

## Sensex reclaims the 15,000 mark

The Sensex opened with a significant positive gap of 120.41 points at 14,930.05, and soon surged above the psychological 15,000 mark, mirroring positive global cues and on optimism ahead of the release of an index of leading US economic indicators. As the day progressed, the benchmark gauge traded in a narrow range with a positive bias after the interest-rate sensitive Auto, Banking, and Realty stocks led the rally as inflation declined 1.53% for the week ended 8 August 2009. A near 5% rally in China's Shanghai Composite Index boosted stocks across the globe and India was no exception. In addition, a firm opening of the European markets helped the measure extend its momentum to touch an intraday high of 15,145 in the mid-afternoon deals. However, the Sensex pared some of its gains towards the end and closed the session with an upswing of 202.68 points, or 1.37%, at 15,012.32.

The Nifty spurted above the 4,400 mark to close the day with a gain of 59.35 points, or 1.35%, at 4,453.45.

### Positive market breadth

Market breadth was strong with an advance-decline ratio of 1.33:1 on the BSE. Of the 2,747 stocks traded, 1,525 stocks advanced, 1,145 stocks declined, and 77 stocks remained unchanged.

### Auto leads the rally

Auto led the gainers' list on the BSE with a surge of 2.6%. Banking sector soared 1.85%, Power jumped 1.67%, Consumer Durable climbed 1.66%, while IT, Realty, and Metal rose between 1.4% and 1.6% each. Among other gainers, Capital Goods and Oil & Gas increased almost 1% each, while FMCG and Pharma gained 0.55% and 0.29%, respectively.

### US and European markets advance

- The US stocks rose led by financial stocks, after encouraging US manufacturing data and a rebound in Chinese stocks reassured investors that the economy is on a road to recovery.
- The European stocks advanced due to a rally in commodity producers as base metals rebounded in London.

Index	Latest	1D Chg	YTD
Sensex (20-Aug-09)	15,012.32	1.37%	(0.60)%
Nifty (20-Aug-09)	4,453.45	1.35%	(2.91)%
Nasdaq (20-Aug-09)	1,614.22	1.10%	33.22%
DJIA (20-Aug-09)	9,350.05	0.76%	6.54%
S&P 500 (20-Aug-09)	1,007.37	1.09%	11.53%
FTSE (20-Aug-09)	4,756.58	1.43%	7.27%
CAC 40 (20-Aug-09)	3,505.32	1.59%	8.93%
Nikkei 225 (20-Aug-09)	10,383.41	1.76%	17.20%
Hang Seng (20-Aug-09)	20,328.86	1.88%	41.30%

SENSEX		
Top Gainers	Close	1DGain
Maruti Suzuki	1,364.45	4.88%
M&M	774.05	4.48%
Hero Honda	1,412.20	3.90%
SBI	1,753.60	3.70%
Grasim Industries	2,539.50	3.01%
Top Losers	Close	1DLoss
Bharti Airtel	400.05	(1.15)%

NIFTY		
Top Gainers	Close	1DGain
Maruti Suzuki	1,370.50	5.27%
M&M	773.85	4.55%
Idea	81.30	4.03%
Hero Honda	1,413.65	4.01%
SBI	1,753.15	3.67%
Top Losers	Close	1DLoss
Bharti Airtel	400.05	(1.33)%
Gail	323.10	(0.58)%
BPCL	516.20	(0.43)%
Tata Motors	428.90	(0.19)%
Cipla	257.75	(0.15)%

Market Stats		
	BSE	NSE
Advance-Decline ratio	1.33	1.70
Volume (in'000)	411,300	800,731

### SENSEX



### NIFTY



## Corporate Announcements:



- **DLF** bagged a 350-acre plot for Rs. 17.5 bn in Haryana for developing a recreation and leisure project, making it one of the costliest land deals in recent times. (BS)
- **Rural Electrification Corporation** is looking at raising about Rs. 20 bn through private placement of shares with qualified institutional buyers. (BS)
- **Sterlite Industries** has increased the cash component of its offer for acquiring US-based bankrupt copper miner Asarco by USD 500 mn to nearly USD 2.1 bn. (BS)
- **Omaxe** has received approval from the Mathura-Vrindavan Development Authority, Uttar Pradesh, for the construction of township with an investment of Rs. 2.5 bn. (BS)

## Economic and Political Headlines:

- After declining to a three decade-low the previous week, inflation rose marginally to (-) 1.53% even as food prices continued to be dearer amid an erratic and deficient monsoon. Inflation rose by 0.21 percentage points during the week ended August 1 from a three-decade low of (-) 1.74% in the previous week. Essential items like fruits turned expensive by 2.6%, bajra and urad by 2% each, and condiments, spices, and arhar by 1% each. Prices of processed food items also showed a rising tendency. Khandsari and rice bran oil were expensive by 3% each, while imported edible oil, sooji, and Cotton seed oil were up by 2% each, and maida, ghee and oil cakes by 1% each. (BS)

## International News Headlines:

- The index of the US leading economic indicators rose 0.6% in July, less than forecast, for a fourth consecutive month, another sign the worst recession in seven decades is almost over. (Bloomberg)
- Britain had an USD 13.2 bn budget deficit in July, the largest for the month since records began in 1993, as the recession ravaged tax revenue and the cost of unemployment benefits surged. (Bloomberg)

### Most Active Stocks by Value (in Cr)

BSE	Close	%Chg	Value	Volume
Adani Power	100.05	0.05%	977	96,423,860
RIL	1,898.00	0.77%	117	613,204
Aban Offshore	1,140.25	3.27%	105	916,994
IFCI	51.65	(0.39)%	97	18,520,776
Tata Steel	442.25	1.97%	97	2,177,487

NSE	Close	%Chg	Value	Volume
Adani Power	100.10	0.10%	1,663	164,328,256
RIL	1,898.40	0.67%	450	2,352,019
L&T	1,482.95	0.06%	308	2,050,482
Aban Offshore	1,140.40	3.18%	293	2,555,133
ICICI Bank	719.55	0.42%	272	3,744,698

### Most Active Calls by Contract Value (in Cr)

	Value	Price	% Chg
Nifty 4500 Call Aug-09	6,550	61.35	25.08%
Nifty 4600 Call Aug-09	3,038	29.35	17.17%

### Most Active Puts by Contract Value (in Cr)

Nifty 4400 Put Aug-09	4,164	59.95	(42.30)%
Nifty 4500 Put Aug-09	3,040	103.65	(36.99)%

### Most Active Future Contracts by Value (in Cr)

Nifty Aug-09	11,763	4,456.05	1.60%
Nifty Sep-09	1,408	4,461.10	1.63%

### Top Contracts by Change in Open Interest

Contract	Change in OI	Price	% Chg
Unitech Sep-09	10,062,000	84.70	2.67%
Suzlon Sep-09	5,820,000	84.10	1.33%

### Fill open positions in Derivatives (NSE)

	Idx Fut	Ind Opt	Stk Fut	Stk Opt
No of Contracts	693,849	1,360,598	491,920	42,555
Amt (in cr.)	14,742	30,688	15,140	1,313

FII (Rs. Cr.)*	20-Aug-09	MTD	YTD
Equity inflows	1,767	28,975	343,782
Equity outflows	2,205	34,348	339,848
Net	(438)	(5,373)	3,934

DII (Rs. Cr.)*	20-Aug-09	MTD	YTD
Equity inflows	1,343	18,672	185,372
Equity outflows	854	14,676	163,344
Net	489	3,996	22,028

\* FII & DII data is provisional in nature

Commodities	Latest	1DChg
Brent (USD/bbl) (Aug 20, 2009)	73.93	1.43%
Gold (USD/oz) (Aug 20, 2009)	940.50	(0.27)%
Cu (USD/lb) (Aug 20, 2009)	2.74	(0.69)%

X-rate	20-Aug-09	1DChg	1MChg
USD/Rs.	48.7	(0.16)%	0.56%
GBP/Rs.	80.7	0.27%	1.52%
EUR/Rs.	69.4	(0.10)%	1.11%
JPY/Rs.	51.6	(0.71)%	0.94%

ADR/GDR (USD)	20-Aug-09	1DChg
Dr Reddy's	16.30	0.25%
HDFC Bank	100.19	2.50%
ICICI Bank	30.20	1.85%
Infosys	41.19	0.34%
Wipro	15.11	1.89%
Tata Communications	20.02	0.91%
Tata Motors	11.00	1.66%
MTNL	3.87	1.84%
Patni	16.37	(1.21)%
Sterlite	12.84	3.46%

### Macro Economic Indicators

GDP Growth*	6.70%
Inflation (week ended Aug 8, 2009)	(1.53)%
Index of Industrial Production (IIP) growth (June)	7.80%
CRR (Aug 20, 2009)	5.00%
SLR (Aug 20, 2009)	24.00%

\* As per CSO Estimate for 2008-09

# MORNING BRIEF *India*

Daily Market Update

August 21, 2009

## BSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
AVANCE TECHN	CHANDRAKANT B SHAH	BUY	323,668	2.12
AVANCE TECHN	CHANDRAKANT B SHAH	SELL	453,000	2.13
AVANCE TECHN	JASMIN S BAJORIYA	BUY	435,000	2.12
AVANCE TECHN	JASMIN SUSILKUMAR BAJORIYA	SELL	300,000	2.13
AVANCE TECHN	JYOTI KOHALI	SELL	360,000	2.12
AVANCE TECHN	RAJIV KHANNA	SELL	300,000	2.13
AVANCE TECHN	SURESH M GORADIA	BUY	700,000	2.13
AVON CORP	S V ENTERPRISES	BUY	406,179	9.62
AVON CORP	S V ENTERPRISES	SELL	411,668	9.59
AVON CORP	WITHAL COMMERCIAL PVT LTD	BUY	400,000	9.55
BAJAJHINDLTD	DEUTSCHE SECURITIES MAURITIUS LIMITED	SELL	926,000	179.94
BRESCON CORP	ALOK FINANCE PVT. LTD.	BUY	235,100	80.74
BRESCON CORP	RELIANCE TAX SAVER ELSS FUND	SELL	175,450	81.04
JAI MATA GLA	MOTI LAL BHASIN	SELL	60,000	15.23
MICRO TECHN	PR VYAPAAR PRIVATE LIMITED	SELL	50,921	128.62
PACE TEXTILES	DIAMOND CREATIONS	BUY	446,415	62.55
RIBA TEXTILE	KUMKUM STOCK BROKER PRIVATE LIMITED	BUY	104,533	47.85
SAAG RR INFR	SAAG MAURITIUS LTD	SELL	150,000	21.01
SPECTACLE	VIVEK KISHANPAL SAMANT	BUY	400,000	42.11
TECHTRAN POL	RAHUL DOSHI	SELL	75,771	17.88
UNIPLY IND	TARUNCHANDMAL JAIN	SELL	65,000	7.61

Note: Bulk Deals over and above 50,000 shares are only considered

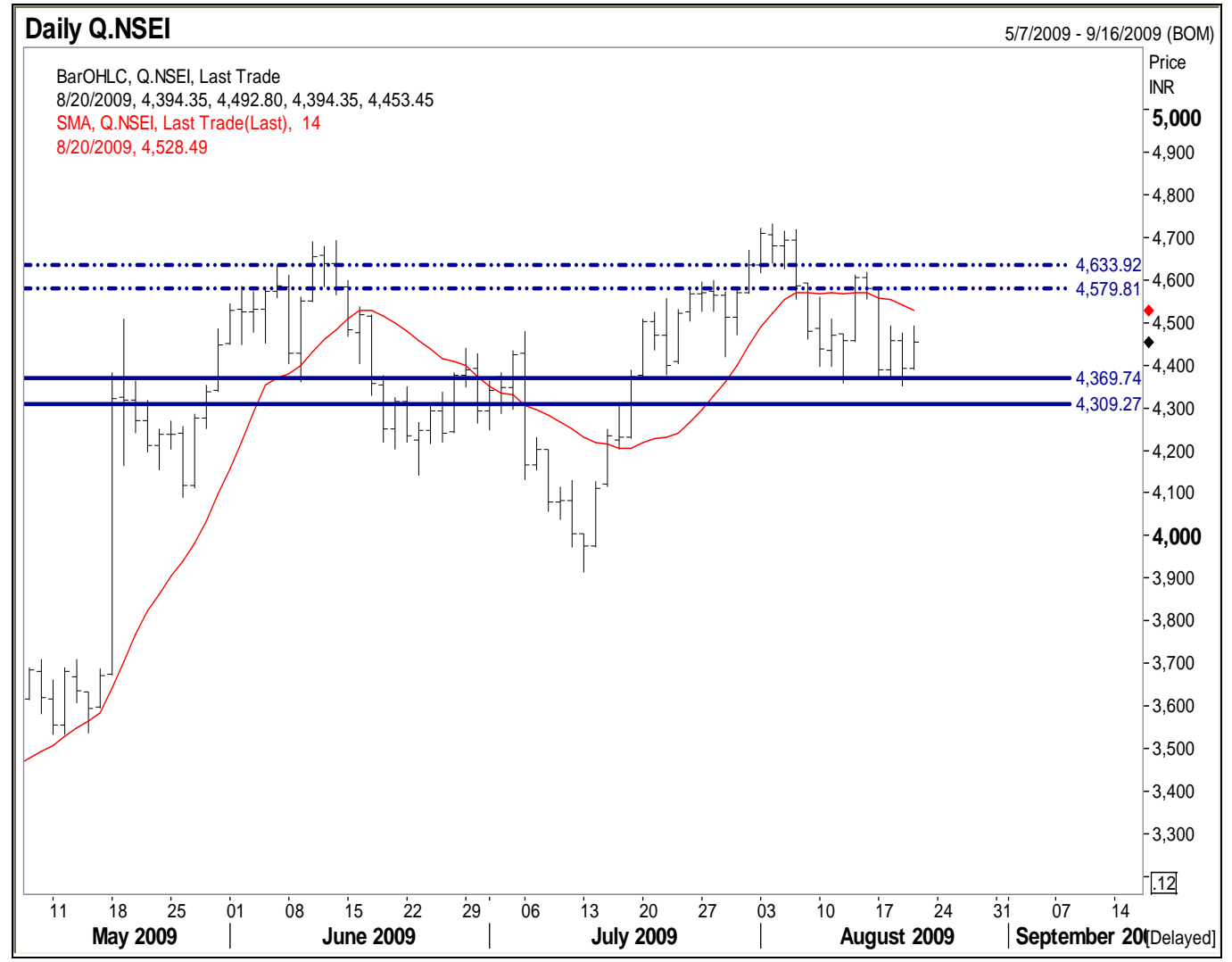
## NSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
FSL	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	BUY	2,158,944	33.89
FSL	ADROIT FINANCIAL SERVICES PRIVATE LIMITED	SELL	1,961,493	33.86
ISPATIND	JAYPEE CAPITAL SERVICES LTD.	BUY	8,789,596	21.77
ISPATIND	JAYPEE CAPITAL SERVICES LTD.	SELL	8,130,166	21.76
PONNIERODE	PATERSON SECURITIES PRIVATE LIMITED	SELL	100,000	81.30
PONNIERODE	SANGAMESHWAR HOLDINGS LTD	BUY	100,000	81.30
VOLTAMP	ROYCE MICRO CAP FUND	BUY	56,000	836.30
ZENSARTECH	HILLTOP HOLDINGS INDIA LTD.	BUY	300,000	189.60
ZENSARTECH	PEDRIANO INVESTMENTS LTD	SELL	300,000	189.60

Note: Bulk Deals over and above 50,000 shares are only considered

## Technical Analysis

**NIFTY: 4,453.45**



# MORNING BRIEF *India*

Daily Market Update

August 21, 2009

Name	LTP	Support 1	Support 2	Resistance 1	Resistance 2
NIFTY	4,453.45	4,369.74	4,309.27	4,579.81	4,633.92
ABAN Offshore Ltd	1,140.40	1,100.00	1,080.55	1,167.05	1,200.40
ABB Ltd India	691.00	672.15	662.90	707.25	725.75
ACC Limited	758.70	730.25	708.30	796.15	815.35
Aditya Birla Nuvo	980.20	936.10	913.65	1,003.60	1,023.50
Ambuja Cements	99.45	96.45	95.05	102.05	104.85
Asian Paints Ltd	1,312.00	1,270.05	1,240.15	1,366.45	1,406.15
Axis Bank	845.39	806.85	790.95	865.80	886.85
Bajaj Auto Ltd	1,107.45	1,051.05	1,020.25	1,175.25	1,202.05
Bank Of Baroda	424.90	414.95	406.05	433.65	440.80
BF Utilities Ltd	831.60	793.95	765.30	870.45	908.65
Bharat Electronics	1,450.20	1,431.35	1,406.00	1,476.25	1,497.70
Bharat Forge Co	217.15	206.35	199.35	229.25	236.95
Bharat Heavy Electricals	2,253.75	2,208.40	2,187.10	2,290.10	2,322.05
Bharat Petroleum	516.20	498.65	488.85	534.35	544.85
Bharti Airtel Ltd	400.05	394.25	387.55	412.80	419.50
Bosch Ltd	3,884.10	3,821.15	3,788.15	3,965.20	3,997.25
Cairn India	241.95	236.85	232.55	248.40	251.75
Canara Bank	262.90	251.25	246.06	270.40	276.75
Cipla Ltd	257.75	250.80	246.50	266.20	269.85
Container Corporation	1,179.40	1,121.95	1,102.15	1,200.00	1,221.25
Crompton Greaves	282.50	271.60	264.75	289.60	297.30
Dabur India Ltd	121.30	119.05	116.15	124.20	126.50
DLF Ltd	374.70	363.50	355.05	390.80	402.05
Dr Reddy's Labs	802.60	782.85	769.45	818.65	832.05
Essar Oil Ltd	131.10	127.20	123.14	136.50	139.45
Financial Technologies	1,440.95	1,385.05	1,325.40	1,555.95	1,630.50
Gail India Ltd	323.10	316.10	310.95	328.25	333.30
Glaxosmithkline	1,452.05	1,415.35	1,395.00	1,475.20	1,495.30
Glenmark Pharma	214.50	205.10	195.80	227.05	235.50
GMR Infrastructure	132.25	127.85	125.35	135.70	138.20
Grasim Inds Ltd	2,540.70	2,484.45	2,442.30	2,605.05	2,660.30
HCL Technologies Ltd	254.75	248.45	241.05	262.05	268.00
HDFC	2,392.65	2,365.55	2,326.35	2,460.65	2,507.35
HDFC Bank Ltd	1,480.05	1,451.45	1,432.15	1,505.95	1,523.55
Hero Honda Motors	1,413.65	1,369.55	1,332.15	1,462.20	1,500.65
Hindalco	103.25	99.65	96.75	107.45	111.05
Hindustan Lever	256.60	250.90	245.25	267.25	272.85
Hindustan Zinc	709.10	695.95	683.55	726.90	739.30
HPCL	365.05	344.65	340.45	380.45	388.85
ICICI Bank Ltd	719.55	689.25	670.10	734.35	755.20
Idea Cellular	81.30	78.45	76.05	83.60	85.05
Indian Hotels Co	62.05	59.85	58.65	63.40	64.85
Indian Oil Corporation	588.90	560.85	547.00	602.50	617.75
Indian Overseas Bank	79.85	78.05	76.65	81.75	83.45
Industrial Dev Bk Ind	95.55	92.25	90.15	99.05	101.45
Infosys Technologies Ltd	1,990.45	1,960.25	1,920.90	2,023.60	2,055.75
Infrastructure Development	130.65	122.45	118.65	135.45	142.65
ITC Ltd	225.15	215.65	208.75	230.45	235.00
Jaiprakash Associates	208.30	202.45	198.65	215.65	220.45



# MORNING BRIEF *India*

Daily Market Update

August 21, 2009

Name	LTP	Support 1	Support 2	Resistance 1	Resistance 2
Jet Airways India	243.35	238.10	230.70	253.55	261.65
Jindal Steel & Power	3,004.65	2,960.60	2,888.60	3,088.15	3,175.20
JSW Steel Ltd	695.95	667.15	655.85	710.05	728.15
Kotak Mahindra Bank	701.60	673.80	655.00	717.05	735.00
Larsen & Toubro	1,482.95	1,415.70	1,380.25	1,515.05	1,552.55
MMTC Ltd	27,722.15	27,065.10	26,440.10	29,152.35	29,875.45
MTNL	93.75	91.45	89.65	97.85	99.65
Mahindra & Mahindra	773.85	743.65	712.85	802.40	822.00
Mangalore Refineries	80.20	77.65	76.05	82.45	83.60
Maruti Udyog Ltd	1,370.50	1,330.35	1,300.35	1,411.25	1,445.65
Mundra Port and SEZ Ltd	530.25	516.85	508.55	546.65	555.95
National Aluminum Co	330.60	321.50	314.00	341.50	349.05
Natl Mineral Development	356.10	340.25	335.45	368.45	373.05
Nestle India Ltd	2,207.05	2,162.45	2,111.85	2,260.65	2,315.95
Neyveli Lignite	127.85	124.65	120.05	133.05	135.00
NTPC Limited	204.15	201.30	199.50	206.30	208.10
Oil & Natural Gas Corp	1,179.50	1,160.10	1,151.10	1,200.00	1,215.75
Oracle Financial Services	1,597.30	1,542.10	1,492.05	1,652.50	1,685.60
Patni Computers	400.75	375.75	362.10	414.15	421.90
Power Finance Corporation	219.60	212.25	209.55	224.80	230.20
Power Grid Corporation	107.15	103.25	100.05	112.35	117.65
Punjab Natl Bank	664.90	651.90	641.15	688.30	703.15
Ranbaxy Labs Ltd	302.45	292.45	288.65	310.05	315.05
Reliance Capital	797.55	760.10	732.45	827.85	850.45
Reliance Communication	245.25	230.75	223.10	252.05	257.15
Reliance Infrastructure	1,094.85	1,050.65	1,018.65	1,142.75	1,160.50
Reliance Industries	1,898.40	1,836.10	1,801.70	1,947.90	1,982.30
Reliance Petroleum	117.85	112.65	108.55	123.65	128.65
Sesa Goa Ltd	218.60	210.60	202.45	228.05	236.60
Siemens India	451.85	427.95	420.05	477.20	485.15
Sobha Developers	209.10	202.30	198.50	215.60	220.65
State Bank of India	1,753.15	1,693.05	1,670.45	1,790.25	1,835.45
Steel Authority of India Ltd	161.45	155.45	152.45	168.45	172.15
Sterlite Industries	619.25	600.20	585.30	633.40	645.00
Sun Pharmaceutical	1,189.05	1,165.15	1,151.75	1,211.95	1,232.00
Sun TV Network	269.20	260.45	253.65	282.45	286.65
Suzlon Energy Ltd	85.45	82.30	80.95	87.65	89.05
Tata Communications	493.80	484.96	478.85	501.15	510.05
Tata Consultancy	501.00	490.65	482.65	518.65	524.65
Tata Motors Ltd	428.90	420.45	415.75	452.10	460.30
Tata Power Co	1,281.95	1,254.50	1,225.25	1,313.10	1,333.35
Tata Steel Limit	442.05	420.45	402.60	456.05	477.00
Tech Mahindra Ltd	831.65	820.45	805.65	855.80	871.10
Union Bank of India	205.00	199.70	195.45	210.30	215.55
Unitech Limited	84.45	80.45	78.85	86.60	87.85
United Breweries	149.40	138.65	135.05	155.45	162.45
United Spirits	870.35	848.65	832.45	889.65	897.85
Videocon Industries	198.95	182.45	173.60	208.45	215.65
Wipro Limited	504.60	495.35	487.75	513.40	523.85
Zee Entertainment	189.95	180.45	175.65	196.65	202.45

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