



Punter's Call

Nifty corrects

The Nifty witnessed considerable volatility in early trades and currently a minor correction towards 3680 seems to be in force. The advance-decline ratio was negative in the first hour of the trading session. The index is likely to find some support at 3700 and for the day it should trade in the 3680-3730 range. The bias remains up as long as the Nifty trades above the 10-DMA at 3600.

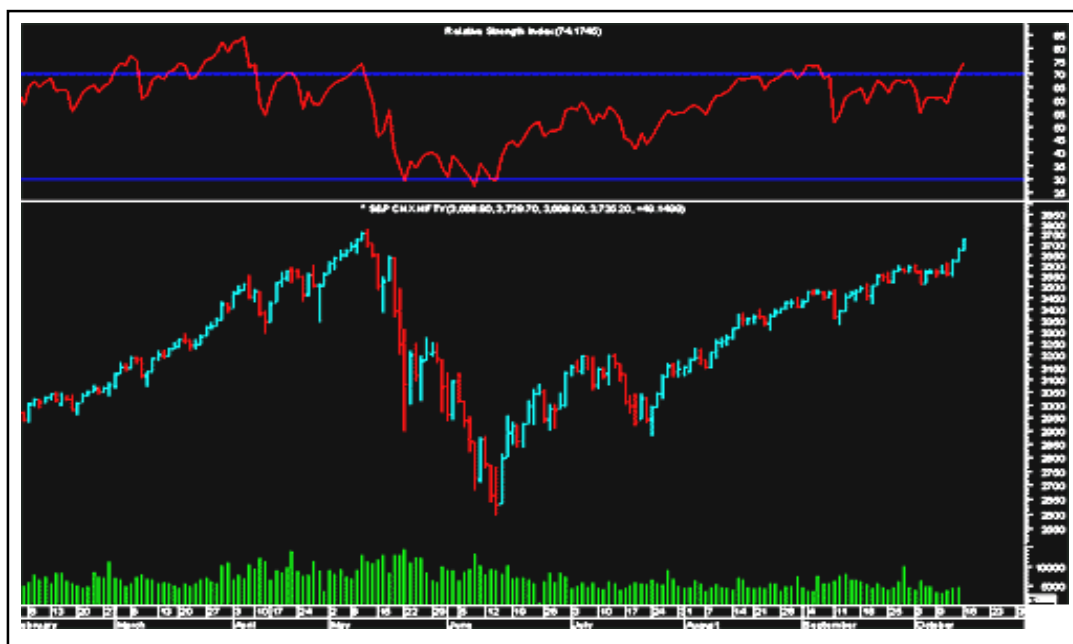
Satyam is near its Rs450 target and a move past this level should see the stock target Rs460. Reliance Capital should target Rs600. Maruti is likely to retest the Rs965 level.

Updated on 12:00 noon

	Advance	Decline
BSE	788	1250
NSE	310	577
Moving Average (hourly)		
20(S)	3666	100 (S) 3588
40(E)	3640	200 (S) 3529

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3774	↑	Down below 3595	3630 / 3740





Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3810	↑	Down below 3450	3550 / 3730

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
11-10-06	Tisco		483.4	510.5	511.4	0%	564
11-10-06	Hindustan Construction		112.4	124.0	125.1	1%	147-150
11-10-06	Gitanjali Gems		183.4	209.6	216.2	3%	265-270
09-10-06	TV Today		69.4	77.0	74.5	-3%	90-92
09-10-06	Fedders Lloyd		106.7	128.0	125.2	-2%	165-170
09-10-06	Clutch Auto		114.4	127.5	127.5	0%	150-155
09-10-06	D-Link		89.7	97.8	96.7	-1%	112
09-10-06	CEAT		115.4	133.0	125.5	-6%	170
09-10-06	Tube Investment		78.0	88.0	85.4	-3%	110
09-10-06	McDowell		594.4	629.5	641.2	2%	700-720
09-10-06	Dewan Housing Finance		68.4	75.8	76.8	1%	90-93
09-10-06	Nocil		21.7	25.5	26.5	4%	33-35
05-10-06	Hero Honda		694.0	757.0	746.3	-1%	860-880
03-10-06	Mahindra & Mahindra		629.4	692.0	691.1	0%	749-809
28-09-06	Gateway Distriparks		148.4	164.0	164.6	0%	180-195
25-09-06	Satyam		396.4	417.0	436.2	5%	460-490
19-09-06	Tricom India		197.4	215.0	212.2	-1%	250
19-09-06	Hindustan Motor		37.7	41.8	38.7	-7%	46-50
19-09-06	Exide Industries		38.7	41.8	38.1	-9%	46-50
18-09-06	Finolex Industries		84.4	99.4	95.3	-4%	129-135
14-09-06	Balrampur Chini		90.0	98.0	99.5	2%	115
14-09-06	SREI International		47.0	53.0	50.1	-6%	65
14-09-06	Mercator Lines		39.4	43.0	41.7	-3%	50-52
13-09-06	Bharti		449.4	436.6	485.7	11%	510-540
08-09-06	Nalco		198.0	214.0	214.4	0%	250

Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
25-09-06	Buy Satyam Oct Call	26-Oct	12.5	430	20.0	30	Profit booked

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
ICICI Bank	Cash / Future	16-10-06	712.4	720.0	720	735
ONGC	Cash / Future	16-10-06	1,138.4	1,172.2	1,200	1,230
NTPC	Cash / Future	03-10-06	128.4	131.2	138	143

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

[Home](#)

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