

**THE INDICATOR**

Indices	Close	Change (Pts)
SENSEX	13308.03	362.15
NIFTY	3875.90	111.35
DJIA	12461.14	13.62
NASDAQ	2451.74	-4.18

Currency	Close	Change (%)
1 USD	43.66	-0.07
1 EURO	58.44	-0.62

Commodity	Close \$
Gold	663.00
Silver	13.46
Crude	61.97

	Institutional Equity		Investment (Rs Cr)
	20/03/07	21/03/07	Mar. Total
FII's	136.30	164.50	-1071.00
MF's	140.15	-56.33	-1157.91

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	15.87	-0.06
HDFC Bank	70.62	1.04
ICICI Bank	40.41	0.25
MTNL	6.61	-1.05
Patni	23.43	4.13
Satyam	22.96	0.17
Tata Motors	18.40	1.21
VSNL	19.62	7.51
WIPRO	16.61	0.24
<b>NASDAQ</b>		
Infosys	53.44	-1.18

**VIEW POINT: CONSOLIDATION MODE**

The Sensex has breezed past the two hurdles of 13145 and 13298, which lay in its path with a 362-point gain. This was largely achieved on higher volumes, which makes the markets technically sound. However, an outright morning rally looks suspect and stocks may consolidate and chew on the gains made yesterday.

Positions in the derivative segment were built in select banking stocks, which were still basking in the old glory of the postponement of the banking stir. It might be a good idea to place stop losses for whatever may have been bought yesterday. The next resistance for the Sensex is at 13383, which is upper end of yet another gap that dot the Sensex landscape, after which it can look forward to a relatively effortless drive to 13723. Unless we see close below 13071, it will be difficult to call any setback bearish.

**TRADING PICKS:**
**Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
532309	Alstom Projects	411.20		400
500148	Flex Industries	214.30		211

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**THE INDICATOR****At the street****Japans land prices rise**

Japanese land prices nationwide posted a general rise for the first time in 16 years, a development that could boost the world's second-largest economy by enticing consumers to spend more.

Residential land prices rose an average of 0.1% in 2006, while commercial property prices jumped an average of 2.3%, according to an annual land report issued Thursday by the Ministry of Land, Infrastructure and Transport. The rises in both categories marked a sharp break from the previous year, when both residential and commercial property prices slumped an average 2.7%.

Though the ministry no longer publishes an overall number that combines both residential and commercial property prices, the latest data indicate that land prices in general are rising for the first time since 1990, when the country's asset bubble burst. That could bode well for the economy by encouraging ordinary Japanese, who have kept a tight grip on their purse strings throughout a decade and a half of low or no growth, to start spending as the value of their homes begins to increase again.

What does this mean for us in India?

Other things being equal, it could possibly make the Japanese consumers spend more, which could raise inflation and keep the BOJ on a rate hiking spree, which could have a bearing on the international markets and India.

**THE INDICATOR****After Market Hours**

**Indiabulls Real Estate Limited**(532832), **Nahar Spinning Mills Ltd.**( 500296), **Nahar Exports Ltd**(523391), **Sparsh BPO Services Limited**(**532833**) to list on Bse & Nse Today

**Bartronics India's** board approved to raise US \$ 40 million through FCCB / GDRs / ADRs issue

**GEI Hamon** board approves Issue of GDRs / ADRs / FCCB to an amount not exceeding to US \$ 20 mln

**During Market Hours**

**Aftek Infosys** wholly owned subsidiary, Arexera Information Technologies (Arexera) has entered into a strategic tie-up with Germany based BDT AG, world leaders in data storage systems.

**Astra Microwave** has received a order worth Rs 23.68 crore from Defence Research Laboratory for supply of sub-systems for Radar applications.

**Dabur** denies of buying stake in Singapore firm

**Flex Industries** raises US\$ 85 million through FCCBs issue.

**IMP Powers** has received an order worth Rs 4 crore from Rajasthan Rajya Vidyut Nigam to manufacture 100 MVA 230 kv class Transformers.

**McNally Bharat** Bags order worth Rs 20.95 crore for supply of equipment from National Aluminium Co. Ltd.

**Punj Lloyd** bags Rs 242 crore (\$55.4 million) order from Oil and Natural Gas Corp (ONGC) to build offshore pipelines.

**Reliance Industries** has signed memorandum of understanding (MOU) with Rohm and Haas to explore the joint construction of acrylic-monomer complex in Jamnagar, India.

**THE INDICATOR**
**Results Declared After Market Hours**

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
KSB Pumps	108.30	12.10	24.91	42.35	20.07	27.37

**Results Declared During Market Hours**

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Garware Offshore	13.98	3.27	53.12	51.39	3.63	-26.02
Pfizer	155.00	30.87	6.18	0.92	-9.28	35.16

**Board Meetings Today**

DATE	COMPANY	PURPOSE
23/03/2007	Centurion Bank of Punjab Ltd	Others
23/03/2007	Federal Mogul Goetze Ltd.	Accounts
23/03/2007	Hester Pharmaceuticals Ltd.	Commencement of production
23/03/2007	Mahindra & Mahindra Financial Services Ltd.	Interim Dividend
23/03/2007	Marico Ltd.	Interim Dividend
23/03/2007	Thomas Cook (India) Ltd.	Accounts, Dividend & Rights Issue
23/03/2007	Tyche Peripheral Systems Ltd.	To consider allotment of Equity Shares

**Forthcoming Board Meetings**

DATE	COMPANY	PURPOSE
24/03/2007	Corporation Bank	Interim Dividend
24/03/2007	Gujarat Themis Biosyn Ltd.	To review the operations of the co.
24/03/2007	Indian Overseas Bank	Others
26/03/2007	Archies Ltd.	Issue of Equity Shares/Warrants
26/03/2007	Aventis Pharma Ltd.	Accounts & Final Dividend
26/03/2007	Bayer Cropsience Ltd.	Accounts & Dividend
26/03/2007	Cholamandalam DBS Finance Ltd.	To consider the Business plan
26/03/2007	KPIT Cummins Infosystems Limited	Preferential Issue

**THE INDICATOR**
**Forthcoming Corporate Action**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
500877	Apollo Tyres	23/03/2007	Dividend	4.50
531979	Assoc. Profiles	23/03/2007	Interim Dividend	1.20
500093	Crompton Greaves	23/03/2007	Interim Dividend	0.50
532488	Divi's Lab	23/03/2007	Interim Dividend	10.00
500128	Electrost.Cast.	23/03/2007	Interim Dividend	12.50
504250	FCI OEN Connect.	23/03/2007	Interim Dividend	5.00
532786	Great Offshore	23/03/2007	Interim Dividend	8.00
523248	Machino Plastics	23/03/2007	Interim Dividend	2.00
500520	M & M	23/03/2007	Interim Dividend	7.50
500279	MIRC Electronics	23/03/2007	Interim Dividend	0.75
532357	Mukta Arts	23/03/2007	Interim Dividend	2.00
516082	N R Agarwal Inds	23/03/2007	Interim Dividend	1.20
507813	Natl. Oxygen	23/03/2007	Interim Dividend	2.00
500302	Nicholas Piramal	23/03/2007	Interim Dividend	3.00
532739	Plethico Pharmac	23/03/2007	Dividend	2.50
532490	Rane Engine Val.	23/03/2007	Interim Dividend	8.00
505800	Rane Holdings	23/03/2007	Second Interim Dividend	4.50
532661	Rane (Madras)	23/03/2007	Second Interim Dividend	2.00
501061	St Bk of Bikaner	23/03/2007	Interim Dividend	50.00
520056	Sundaram Clayton	23/03/2007	Second Interim Dividend	8.00
530239	Suven Life Scie.	23/03/2007	Stock Split (1:2) & Bonus issue(1:1)	
532790	Tanla Solutions	23/03/2007	Interim Dividend	2.00
504096	Torrent Cables	23/03/2007	Interim Dividend	3.50
532779	Torrent Power	23/03/2007	Interim Dividend	0.40
500420	Torrent Pharma.	23/03/2007	Interim Dividend	3.00
514175	Vardhman Polytex	23/03/2007	Interim Dividend	3.50
532666	FCS Software	26/03/2007	Interim Dividend*	
531600	Gogia Internatnl	26/03/2007	First Interim Dividend*	
500253	LIC Housing Fin	26/03/2007	Interim Dividend	5.00
532720	Mahindra & Mahin	26/03/2007	Interim Dividend*	
504823	M U S C O	26/03/2007	Interim Dividend*	
500294	Nag. Constructn.	26/03/2007	Interim Dividend*	
513043	Rajendra Mech.	26/03/2007	Interim Dividend	1.20
532328	Rane Brake Lin.	26/03/2007	Second Interim Dividend*	
524667	Savita Chemicals	26/03/2007	Interim Dividend	6.50
500123	Beck India	26/03/2007	Interim Dividend	3.50
507685	Wipro	26/03/2007	Interim Dividend*	

**\* Yet to announced**

**THE INDICATOR**
**Bulk Deals on BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
22-Mar	AXON INFOTECH	ALLIANCE INTERMEDIATERIES	BUY	3424	278.00	0.52
22-Mar	DENSO INDIA	RUCHIT B PATEL	BUY	423674	67.05	1.52
22-Mar	DENSO INDIA	HARDIK B PATEL	SELL	132633	67.05	0.48
22-Mar	DENSO INDIA	MINAL B PATEL	SELL	291041	67.05	1.04
22-Mar	EMMSONS INTL.	WATERBASE MERCANTILE COMP	BUY	28938	62.00	0.56
22-Mar	EMMSONS INTL.	ABDUL RAZICK MAGBOOL KHAN	SELL	28725	62.73	0.56
22-Mar	GAYATRI PROJECTS	BUENA VISTA FUND MANAGEME	BUY	110000	234.93	1.10
22-Mar	GAYATRI PROJECTS	GOLDMAN SACHS INVESTMENTS	SELL	145000	234.83	1.45
22-Mar	HANUNG TOYS	DSP MERRILL LYNCH MUTUAL	SELL	154000	130.34	0.61
22-Mar	JAGJANANI	DHARMESH PATEL	BUY	200001	22.20	1.28
22-Mar	JAGJANANI	BRIJESH PATEL	BUY	200000	22.52	1.28
22-Mar	JAGJANANI	JHAVERI TRADING AND INVES	SELL	200000	22.53	1.28
22-Mar	JUPITER BIO.	RITELINE MERCANTILE COMPA	SELL	45000	125.03	0.51
22-Mar	KARUNA CABLES	SMS HOLDING PVT LTD	SELL	936491	4.43	1.47
22-Mar	MODIPON	MAVI INVESTMENT FUND LTD	BUY	135000	81.50	1.72
22-Mar	MODIPON	PINNACLE TRADES AND INVES	SELL	135000	81.50	1.72
22-Mar	RIGA SUGAR	SUSHILKUMAR JIWARAJKA	BUY	25000	33.00	0.51
22-Mar	RIGA SUGAR	SAB ELECTRONICS LTD	SELL	25000	33.00	0.51
22-Mar	SCENARIO MEDIA	SHARE POINT	BUY	1550	106.95	0.07
22-Mar	SHIVA CEMENT	ISF SECURITIES LTD	BUY	356437	7.76	0.52
22-Mar	SIMPLEX TRADING	SURENDRA KUMAR SOMANY HUF	SELL	14850	130.00	2.97
22-Mar	SQL STAR INTL.	INDUSTRIAL INVESTMENT TRU	BUY	79196	40.25	0.45
22-Mar	SQL STAR INTL.	DHANANJAYA MONEY MANAGEME	SELL	75000	40.23	0.42
22-Mar	SUJANA METAL PRD	MORGAN STANLEY AND CO INT	BUY	615000	124.14	1.58
22-Mar	SULZER INDIA	BJD SECURITIES PVT LTD	BUY	164284	307.86	4.76
22-Mar	SULZER INDIA	GANDIV INVESTMENT PVT LTD	SELL	161342	308.00	4.68
22-Mar	SUMEET INDS.	ISF SECURITIES LTD	SELL	102609	23.73	0.59
22-Mar	SUMEET INDS.	COSMO CORPORTE SERVICES L	SELL	110103	23.89	0.63
22-Mar	VYAPAR INDS.	GRD SECURITIES LTD	SELL	91500	116.76	1.50
22-Mar	WEAROLOGY	APEKSHA CHOPRA	BUY	100000	72.58	1.92
22-Mar	WEAROLOGY	PURVI MEHTA	BUY	50000	73.41	0.96
22-Mar	WEAROLOGY	SAINATH HERBAL MKT	SELL	128231	73.07	2.47
22-Mar	WELSPUN GUJ.STAH	WELSPUN TRADING LTD	BUY	3000000	102.75	2.26
22-Mar	WELSPUN GUJ.STAH	GYANSHANKAR INVST AND TRA	SELL	3000000	102.75	2.26
22-Mar	XPRO INDIA	SUTLEJ COTTON MILLS SUPPL	BUY	400000	36.60	3.97
22-Mar	XPRO INDIA	THE INDIAMAN FUND MAURITI	SELL	404498	36.60	4.01

**THE INDICATOR****Bulk Deals on NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
22-Mar	AUTOLINE INDS	MERRILL LYNCH CAPITAL MARKETS	BUY	53057	227.19	0.51
22-Mar	CEAT	KEC HOLDINGS LIMITED	BUY	350000	107.11	0.77
22-Mar	CEAT	HILLTOP HOLDINGS INDIA LTD.	SELL	350000	107.11	0.77
22-Mar	G S F C	GOENKA SECURITIES PVT. LTD.	BUY	413000	173.01	0.52
22-Mar	G S F C	AKG FINVEST LTD	SELL	460000	172.84	0.58
22-Mar	I P C L	INDIABULLS CAPITAL SERVICES	SELL	1669527	268.24	0.56
22-Mar	S KUMARS NATION	MORGAN STANLEY DEAN WITTER	BUY	1500000	74.14	0.82
22-Mar	USHA MARTIN INFO	BRIJ INVESTMENTS P LTD	BUY	969894	6.00	3.67
22-Mar	USHA MARTIN INFO	PRAJEEV INVESTMENTS LTD	SELL	969894	6.00	3.67

**THE INDICATOR****Derivatives Summary**

Nifty gained 111 points or 2.96% and closed at 3875.90. Nifty future closed at 3878.95, a premium of 3 points.

Open interest increased by Rs 704 Cr or 1.22% at Rs 58,422 Cr. Open interest in number of shares went up by 0.10% from 123.31 Cr to 123.42 Cr shares. Open interest in futures, calls and puts changed by -0.04%, -0.5% and 8% respectively in value terms and 0.1%, -2.2% and 8% respectively in number of shares.

IV of Nifty March 3900 Call & 3750 Put was 25.0% & 26.0% respectively. Previous day IVS were 21.8% & 26.5% respectively for near strike options.

OI in Nifty futures calls & puts changed by -3%, -4% and 5% respectively. Nifty 3800 call lost 9895 contracts from OI. Nifty 3800 & 3900 put added 9480 & 12362 contracts respectively in OI.

**Put /Call Ratio (OI)**

	22/03/07	21/03/07
Overall	0.36	0.33
Nifty	1.03	0.95

**Put /Call Ratio (Volume)**

	22/03/07	21/03/07
Overall	0.93	1.08
Nifty	1.01	1.16

**Turnover Details**

Particular	22/03/07	21/03/07
Index Futures	15421.43	13725.12
Stock Futures	14795.56	12226.10
Index Options	8727.32	6273.78
Stock Options	999.37	583.03
Total	39943.69	32808.03

The derivative contracts in the underlying **IFCI** have crossed 95% of the market-wide position limit and are currently in the ban period.



**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div (Rs.)
Cromp.Greaves	23/03/2007	Dividend	0.50
Divi's Lab	23/03/2007	Dividend	10.00
M&M	23/03/2007	Dividend	7.50
Nicholas Pir	23/03/2007	Dividend	3.00
LIC Housing	26/03/2007	Dividend	5.00
Wipro	26/03/2007	Dividend*	
Ashok Leyland	28/03/2007	Dividend	1.50
Larsen	28/03/2007	Dividend	11.00
PUNJ LLOYD	30/03/2007	Stock Split(1:5)	
SCI	03/04/2007	Dividend	8.50
Ranbaxy	04/04/2007	Dividend	

- Yet to be announced

**HINDUJA TMT**
**Subject: Scheme of Arrangement for demerger in Hinduja TMT Ltd**

All existing contracts in the underlying **HTMT** i.e. contracts with expiry dates March 29, 2007, April 26, 2007 and May 31, 2007 shall expire on **March 28, 2007**

**FII Activity on 22-MAR**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	225938	4363.32	130428	2515.06	1848.26	720857	14010.78
Index Options	29092	557.02	19226	361.82	195.20	516809	10015.50
Stock Futures	51918	1348.42	47828	1214.30	134.12	654474	16608.34
Stock Options	0	0.00	42	1.11	-1.11	2506	58.19
					2176.47		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
22-Mar	720857	516809	654474	2506
21-Mar	754791	497149	655672	2464

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Mar 21, 2007 is 34.51%.

**THE INDICATOR**
**SECTOR WATCH**

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
<b>AUTO</b>			<b>FMCG</b>		
Bajaj	5	2.75	Colgate	-8	2.84
M&M	-5	3.72	HLL	-11	2.98
Maruti	-18	5.01	ITC	-9	3.28
			Mc-dowell	-7	2.51
<b>Banking/Finance</b>			Titan	6	1.17
Allahabad	5	2.04			
BOI	31	12.74	<b>MEDIA</b>		
Canara	-6	7.88	HTMT	-6	5.22
Corporation	-7	4.24	ZEE	4	-1.47
Federal	-20	3.28			
HDFC Bank	-5	6.24	<b>METAL</b>		
ICICI Bank	-10	3.34	Nalco	-8	-0.77
IDBI	5	2.62			
IFCI	16	8.21	<b>OIL/GAS</b>		
Karnataka	-14	1.56	GAIL	-6	-0.95
Kotak	13	2.13	ONGC	-8	5.01
Rel.Cap	10	-0.59			
SBI	7	4.73	<b>Pharma</b>		
UTI	-17	4.74	Cipla	-7	1.20
			Orchid	9	-1.27
<b>CEMENT</b>			Wockhardt	-11	2.45
GACL	-7	1.46			
Grasim	-8	-0.96	<b>POWER</b>		
Ultratech	-14	0.70	Tata Power	-10	1.68
<b>CONST/INFRA</b>			<b>SUGAR</b>		
GMR Infra	7	0.53	Renuka	-7	2.88
HCC	7	1.81			
IVRCL	-9	2.87	<b>TECH</b>		
			I-Flex	9	-0.70
<b>ENGINEERING</b>			TCS	-5	2.85
<b>BHEL</b>	-15	5.85	Wipro	-7	2.23
Larsen	-6	4.53			
			<b>TELECOM</b>		
<b>FERTILIZERS</b>			Bharti	-7	2.47
Tata Chem	-6	7.05	RCOM	-7	4.13
			<b>OTHERS</b>		
			SRF	-6	0.21

**THE INDICATOR****Across the Atlantic**

U.S. stocks closed mixed and little changed on Thursday, as investors consolidated strong gains from the previous session, when the Federal Reserve left interest rates unchanged but opened the door for possible rate cuts later this year

The **Dow Jones Industrial Average** was up 13.62 points, or 0.11%, at 12,461.14, and the **S&P 500** edged down half a point, or 0.03%, at 1434.54. The **Nasdaq Composite** slipped 4.18 points, or 0.17%, to 2451.74.

Energy-related subindices were among the winners of the day. The Amex Oil Index rose 1.6%, the Philadelphia Oil Service Sector Index added 1.5%, and the NYSE Energy Index gained 1.3%.

Elsewhere, the Philadelphia Housing Sector Index fell 0.9%. Also on the losing side, the Philadelphia Semiconductor Sector Index eased 1.3%, and the Philadelphia/KBW Bank Index slipped 0.8%.

Commodities prices surged. The front-month May **crude** contract jumped \$2.08 to **\$61.69** a barrel. Natural gas tacked on 16 cents at \$7.32 per million British thermal units. Gold was up \$4.20 to finish at \$664.20 an ounce, and silver was higher by 16 cents at \$13.48 an ounce.

On the corporate side, **Motorola** shed 6.6% a day after saying that it would post a first-quarter loss and fall short of analysts' sales targets by a wide margin. Motorola finished down \$1.24 at \$17.50.

Homebuilder **KB Home** lost ground after reporting a first-quarter profit of \$27.5 million, or 34 cents a share. While earnings topped the Thomson First Call consensus, results were down 83% from a year ago, and the stock fell 54 cents, or 1.1%, to close at \$47.25.

On the research front, Bear Stearns upgraded **Procter & Gamble** to outperform from peer perform, citing valuation. Meanwhile, JPMorgan reduced both **GlaxoSmithKline** and **AstraZeneca** to underweight from neutral.

Procter & Gamble rose 1.4% to \$63.85. GlaxoSmithKline was off 1.4% at \$55.48, and AstraZeneca ended down 2.2% at \$55.45.

Away from equities, the **Labor Department** said **initial jobless claims** fell by 4,000 to 316,000 last week. The less-volatile four-week moving average also declined, dropping by 3,750 to 326,000.

Additionally, the **Conference Board** said its February index **of leading indicators** fell 0.5%, slightly below expectations. January's figure was revised to a decline of 0.3% from a rise of 0.1%.

**THE INDICATOR**
**Support-Resistance Levels – March 23, 2007**

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
<b>SENSEX</b>	13308.03	13150.00	13035.00	13410.00	13535.00	14723.88	12316.10
<b>NIFTY</b>	3875.90	3830.00	3800.00	3910.00	3960.00	4245.30	3554.50
ACC	753.70	737.00	717.00	775.00	802.00	1128.00	701.65
ALBK	77.35	76.00	74.00	79.00	81.00	93.90	71.00
ANDHRABANK	79.20	78.00	77.00	81.00	82.00	92.90	72.20
BAJAJAUTO	2567.45	2520.00	2500.00	2625.00	2655.00	3375.20	2405.00
BANKBARODA	226.75	219.00	214.00	229.00	234.00	260.00	188.50
BANKINDIA	176.50	163.00	158.00	184.00	189.00	225.00	131.75
BHARTI	780.40	765.00	750.00	795.00	810.00	829.00	588.00
BHEL	2231.40	2160.00	2100.00	2295.00	2345.00	2649.00	1938.00
BPCL	313.85	305.00	300.00	319.00	325.00	374.80	281.85
CANBK	208.10	203.00	196.00	213.00	221.00	291.90	174.15
CENTURYTEX	529.60	512.00	494.00	541.00	561.00	780.00	432.10
COLGATE	324.55	320.00	317.00	331.00	337.00	404.90	291.00
ESSAROIL	53.20	52.00	51.00	54.00	56.00	67.20	45.15
ESTL	36.80	35.50	34.50	38.00	40.00	54.90	31.65
GAIL	276.75	275.00	272.00	287.00	292.00	311.00	245.10
GNFC	93.60	91.00	89.00	96.00	98.00	116.90	88.50
GUJAMCEM	108.00	105.00	102.00	112.00	116.00	153.00	99.60
HEROHONDA	685.25	675.00	660.00	704.00	716.00	807.20	611.00
HINDLEVER	196.70	192.00	187.00	201.00	207.00	231.00	165.05
HINDPETRO	267.60	261.00	256.00	272.00	276.00	334.90	238.25
ICICIBANK	899.60	875.00	860.00	922.00	938.00	1010.00	793.25
INDHOTEL	142.65	139.00	136.00	147.00	149.00	163.80	121.55
INDIACEM	165.30	159.00	155.00	171.00	180.00	254.95	140.30
INFOSYSTCH	2119.05	2100.00	2070.00	2150.00	2185.00	2415.00	2000.00
IOB	106.35	104.00	101.00	109.00	111.00	122.00	91.00
IOC	420.70	413.00	408.00	425.00	431.00	514.95	395.10
IPCL	268.00	265.00	261.00	272.00	277.00	298.00	226.00
ITC	149.35	146.00	143.00	151.00	156.00	181.00	130.00
IVRCLINFRA	301.05	294.00	290.00	308.00	318.00	439.90	248.40
LT	1573.80	1550.00	1520.00	1625.00	1665.00	1775.90	1370.00
M&M	781.60	765.00	756.00	790.00	813.00	1001.00	693.30
MARUTI	831.30	809.00	795.00	853.00	875.00	984.90	755.05
MATRIXLABS	169.85	164.00	160.00	174.00	180.00	237.70	148.60
MTNL	149.25	146.00	144.00	153.00	156.00	175.85	128.25
NDTV	313.50	305.00	297.00	320.00	328.00	354.10	197.00
NTPC	144.20	142.00	139.00	147.00	149.00	147.30	129.00
ONGC	852.30	837.00	821.00	865.00	885.00	936.80	726.50
ORCHIDCHEM	249.15	237.00	228.00	258.00	269.00	271.90	188.15
ORIENTBANK	189.00	183.00	178.00	196.00	202.00	239.90	156.10
PNB	482.95	473.00	457.00	499.00	511.00	544.80	380.35
POLARIS	187.60	181.00	176.00	191.00	196.00	237.25	152.00
RANBAXY	333.20	322.00	316.00	340.00	350.00	444.90	304.50
RELIANCE	1375.25	1350.00	1336.00	1395.00	1415.00	1444.40	1230.00
SAIL	111.25	108.00	106.00	113.00	118.00	121.00	80.80
SATYAMCOMP	467.05	457.00	448.00	472.00	480.00	550.00	405.10
SBIN	1029.40	1002.00	990.00	1060.00	1075.00	1350.00	898.10
SIEMENS	1101.95	1070.00	1053.00	1125.00	1145.00	1245.00	967.05
SUZLON	1008.75	985.00	970.00	1025.00	1040.00	1338.00	951.00
SYNDIBANK	71.90	70.00	69.00	74.00	76.00	82.00	62.10
TATACHEM	210.95	205.00	200.00	214.00	219.00	243.00	187.00

**THE INDICATOR**

	<b>Close</b>	<b>Support 1</b>	<b>Support 2</b>	<b>Resist. 1</b>	<b>Resist. 2</b>	<b>3 Mths High</b>	<b>3 Mths Low</b>
TATAMOTORS	805.10	791.00	780.00	815.00	830.00	988.40	708.75
TATAPOWER	515.45	505.00	495.00	528.00	545.00	640.00	472.35
TATASTEEL	442.05	437.00	434.00	448.00	454.00	539.00	399.15
TATATEA	626.95	622.00	614.00	641.00	648.00	830.05	555.30
TCS	1303.05	1285.00	1268.00	1325.00	1345.00	1388.95	1111.00
UNIONBANK	105.70	102.00	100.00	108.00	111.00	125.75	84.00
WIPRO	594.70	588.00	583.00	607.00	617.00	691.00	527.15
ZEETELE	248.30	243.00	238.00	256.00	260.00	372.95	210.00

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.**

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