

**THE INDICATOR**

Indices	Close	Change (Pts)
SENSEX	15669.12	164.69
NIFTY	4546.20	51.55
DJIA	13739.39	335.97
NASDAQ	2651.66	70.00

Currency	Close	Change (%)
1 USD	40.59	-0.30
1 EURO	56.15	0.04

Commodity	Close \$
Gold	731.60
Silver	13.15
Crude	82.30

	Institutional Equity		Investment (Rs Cr)
	14/09/07	17/09/07	Sept Total
FII's	1159.40	-267.40	4282.50
MFs	-215.60	-203.60	-268.70

US Listings	Close (\$)	Change (%)
<b>NYSE</b>		
Dr Reddy	16.11	1.13
HDFC Bank	96.49	7.46
ICICI Bank	46.99	5.45
MTNL	7.61	5.26
Patni	22.76	7.36
Satyam	24.85	4.37
Tata Motors	17.69	3.57
VSNL	21.53	7.81
WIPRO	14.28	4.39
<b>NASDAQ</b>		
Infosys	49.50	5.39

**VIEW POINT: MARKET WISHES, FED DISPOSES**

The FOMC, the policy making arm of the US Federal Reserve, cut the target rate by 0.50% to 4.75% for the first time in four years and sent the US indices flying to the moon. It also slashed the discount rate by 0.50% to 5.25%. The Dow produced its best rally in five years. As a result, most Asian markets have opened with a sharp upward gap. A similar sharp upward gap of 300 odd points could be expected in our markets today.

Traders will find the going very tough and the dice is loaded against them. Unless you can get your stocks in the first 5 seconds of trade, stocks prices are likely to fly and at the end of the day, you may be left holding the baby. The early morning surge will enable both the Sensex and the Nifty to make a new high today.

**TRADING PICKS:  
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
500086	EXIDE INDUSTRIES	62.25		61.00
500390	RELIANCE ENERGY	926.65		920.00
532663	SASKEN	359.20		354.00
500112	SBI	1693.40		1690.00

Anagram StockBroking Ltd: C-10, Laxmi Towers, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

Regd. Office: Anagram House, Nr Commerce Roads Circle, Navrangpura, Ahmedabad – 380 009.

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**THE INDICATOR****After Market Hours**

Maharashtra State Electricity Distribution Company Ltd (MSEDCL) will give three divisions in the Nagpur circle to **Crompton Greaves Ltd** for distribution of power.

**During Market Hours**

**Diamond Cables** has acquired a controlling stake in Apex Electricals, India leading transformer-manufacturing company.

**GAIL** says to form JV with China Gas for China, India Project

**Indian Hotels** has acquired a 10 % stake in the NYSE-listed Orient-Express Hotels for nearly Rs 850 crore through open market operations.

**Indo Asian Fusegear** has forays into power distribution business. It is setting up a new company Indo Asian Power Distribution and Infrastructure Ltd (IAPDIL) with an investment of Rs 25 crore.

**JSW Steel** to seek special economic zone (SEZ) status for its 5,000-acre steel plant coming up at Salboni in West Bengal.

**KLG Systel** has Bagged orders worth Rs 25 Cr from Government of Haryana and Rs 7.5 crore from Government of Rajasthan.

**McNally Bharat** has received an Order Worth Rs 13.8 Cr for supply of Dry Fly Ash Extraction & Collection System from NTPC Ltd for its Rihand Plant.

**PSL** has bagged order worth US \$ 17 Mln from Fusion Provida, England

**SREI Infra** board meet on Sep 19 to mull Preferential Issue

**State Trading Corporation** Board to meet on September 26, 2007 to recommend allotment of bonus shares in the ratio of 1:1.

**Trent Ltd** has entered into a strategic partnership with Benetton Group for commercial expansion of Sisley brand in the country.

**Virinchi Technologies** has signed a multi-year pact with a leading US-based retail micro lending company from which it is eyeing over \$2 million revenue annually.

**THE INDICATOR****Forthcoming Board meeting**

<b>Date</b>	<b>Company Name</b>	<b>Purpose</b>
20/09/2007	Petron Engineering Construction Ltd.	Quarterly Results
20/09/2007	Shri Lakshmi Cotsyn Ltd	To consider Allotment of FCCB's
21/09/2007	Bhansali Engineering Polymers Ltd.	To discuss the routine matters
21/09/2007	Regaliaa Realty Ltd.	Allotment of fully convertible warrants
21/09/2007	Peninsula Land Ltd.	To issue fresh equity shares
24/09/2007	Areva T&D India Ltd	Audited Results
24/09/2007	Alumeco India Extrusion Ltd.	Audited Results
24/09/2007	Shiva Cement Ltd.	Allotment of Equity Shares
24/09/2007	Rathi Graphic Technologies Ltd.	To invest in a 100% subsidiary
25/09/2007	Godawari Power & Ispat Ltd.	To consider capacity expansion plan
26/09/2007	Banco Products (India) Ltd.	Sub Division of Equity shares
28/09/2007	Lee & Nee Softwares (Exports) Ltd.	Audited Results
29/09/2007	Samtel Color Ltd.	Audited Results

**THE INDICATOR**
**Today's Corporate Actions**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
532331	Ajanta Pharma	19-Sep-07	Dividend	2.00
500008	Amara Raja Batt	19-Sep-07	Stock Split From Rs.10/- to Rs.2/-	-
532668	Aurionpro Solu	19-Sep-07	Dividend	1.50
531278	Axis Capital Mkt	19-Sep-07	Dividend	2.00
531591	BAMPSL Sec	19-Sep-07	Final Dividend	0.02
512296	Bhagyanagar Indi	19-Sep-07	Dividend	0.60
531590	Bilpower	19-Sep-07	Final Dividend	0.50
523054	Binayaka Tex Pr	19-Sep-07	Dividend	2.00
500446	Carol Info Serv.	19-Sep-07	Dividend	2.00
531041	Competent Auto	19-Sep-07	Dividend	1.00
526315	Divyashakti Gran	19-Sep-07	Dividend	1.50
517437	Dutron Polymers	19-Sep-07	Dividend	0.60
505242	Dynamatic Tech.	19-Sep-07	Final Dividend	3.00
530079	Faze Three	19-Sep-07	Dividend	0.24
521176	Gangotri Textile	19-Sep-07	Dividend	0.50
590009	Grabal Alok Impx	19-Sep-07	Dividend	1.00
522217	Gujarat Apollo I	19-Sep-07	Dividend	2.00
517372	Guj. Intrux	19-Sep-07	Dividend	1.00
532706	Inox Leisure	19-Sep-07	Dividend	1.00
531777	Intellvisions Sf	19-Sep-07	Dividend	1.00
506522	J L Morison(I)	19-Sep-07	Dividend	2.50
500108	M T N L	19-Sep-07	Final Dividend	1.00
523221	MCS	19-Sep-07	Final Dividend	1.00
509760	Modern Shares	19-Sep-07	Dividend	0.50
507522	Mount Shivalik	19-Sep-07	Dividend	1.00
530897	N G Inds.	19-Sep-07	Dividend	2.70
500296	Nahar Spinning	19-Sep-07	Dividend	2.50
532676	P B A Infrastruc	19-Sep-07	Dividend	2.00
532486	Pokarna	19-Sep-07	Final Dividend	3.50
530699	Raj Rayon	19-Sep-07	Dividend	0.50
526823	Rajeswari Foundn	19-Sep-07	Dividend	1.00
532731	Rohit Ferro	19-Sep-07	Dividend	1.00
517500	Roto Pumps	19-Sep-07	Dividend	1.50
531215	RTS Power Corpn	19-Sep-07	Final Dividend	0.50
506642	Sadhana Nitro	19-Sep-07	Dividend	1.50
520075	Samkrp Pistons	19-Sep-07	Dividend	3.50
524336	Sh. Hari Chem.	19-Sep-07	Dividend	1.00
526508	SKS Logistic Ltd	19-Sep-07	Dividend	0.75
532701	Sree Sakthi Pap.	19-Sep-07	Dividend	1.00

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<b>Scrip Code</b>	<b>Company Name</b>	<b>Ex-Date</b>	<b>Purpose</b>	<b>Div (Rs.)</b>
512531	State Trading Co	19-Sep-07	Dividend	4.00
517530	Surana Telecom	19-Sep-07	Dividend	1.00
521022	Suryajyoti Spg.	19-Sep-07	Dividend	1.20
514138	Suryalata Spg.	19-Sep-07	Dividend	2.00
505160	Talbros Auto.	19-Sep-07	Dividend	2.00
531675	Tricom India	19-Sep-07	Dividend	2.10
532677	Vikash Metal	19-Sep-07	Dividend	0.50
519373	Vimal Oil Foods	19-Sep-07	Dividend	1.20
514302	Vippy Spinpro	19-Sep-07	Dividend	0.50
517164	Zenith Computers	19-Sep-07	Dividend	1.50
531404	Zicom Electronic	19-Sep-07	Dividend	1.40
512587	Zodiac-JRD MKJ	19-Sep-07	Dividend	0.50

**THE INDICATOR**
**Bulk deals on BSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
18-Sep	ABC BEARINGS	GEOJIT FINANCIAL SERVICES LTD	BUY	60000	110.07	0.52
18-Sep	ADHUNIK METAL	ABN AMRO BANK N.V. LONDON	BUY	550000	102.18	0.60
18-Sep	ANDHRA CEMENTS	HOUSING DEV FINANCE CORP LTD	BUY	5999700	32.00	5.12
18-Sep	ANDHRA CEMENTS	ARYAVRAT FINANCIAL SERVICES LTD	SELL	2175000	32.09	1.86
18-Sep	COSMO FILMS	SBI FUND MANAGEMENT LTD	SELL	170000	90.44	0.87
18-Sep	DHAMPURE SPECIAL	THE DHAMPUR SUGAR MILLS LTD	SELL	65000	137.76	0.91
18-Sep	HIND.MOTORS	RELIANCE MUTUAL FUND	SELL	813759	36.48	0.50
18-Sep	LINC PEN & PLAST	RELIANCE GROWTH FUND	SELL	227990	48.54	2.85
18-Sep	NAVA BHARAT VENT	LEHMAN BROTHERS ASIA LTD SUB AC	SELL	780000	186.00	1.15
18-Sep	RALLIS INDIA	KOTAK SECURITIES LTD AC PMS	BUY	321455	359.92	2.68
18-Sep	RALLIS INDIA	MR AZIM PREMJI	SELL	315531	360.00	2.63
18-Sep	RAYMOND	FRANKLIN INDIA OPPORTUNITIES FUND	SELL	747655	272.29	1.22
18-Sep	SOUTH IND.BANK	MERILL LYNCH CAPITAL MARKET	BUY	2000000	169.99	2.84
18-Sep	SOUTH IND.BANK	MACQUARIE BANK LTD	SELL	1853947	170.00	2.63
18-Sep	SYNERGY MULTI.	BSMA LTD.	BUY	150000	72.10	1.19
18-Sep	UT	BSMA LTD	SELL	47000	53.47	0.77

**Bulk deals on NSE**

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
18-Sep	ADHUNIK METAL	ABN AMRO BANK LONDON BRANCH	BUY	1200000	101.94	1.32
18-Sep	ADVANI HOTELS(I)	MORGAN STANLEY MAURITIUS CO	BUY	60000	370.00	0.65
18-Sep	ESCORTS	MERILL LYNCH CAPITAL MARKETS	BUY	600000	108.14	0.75
18-Sep	GUJ. NRE COKE	SUNDARAM ASSET MGMT CO	BUY	1521738	78.11	0.57
18-Sep	HIND.MOTORS	RELIANCE MUTUAL FUND	SELL	918269	36.43	0.57
18-Sep	INDIA INFOLINE	NOMURA INDIA INV MOTHER FUND	SELL	370000	842.65	0.73
18-Sep	KARUTURI NET.	BSMA LTD	BUY	275000	220.00	1.03
18-Sep	KARUTURI NET.	RHEA HOLDINGS PVT LTD	SELL	375000	220.17	1.41
18-Sep	KOTHARI PETROCHE	KOTHARI SUGARS & CHEMICALS LTD	SELL	325000	19.67	0.55
18-Sep	LOGIX MICROSYS.	JAROLI VINCOM PVT LTD	BUY	48000	317.83	0.56
18-Sep	NAVA BHARAT VENT	LB INDIA HOLD MAURIT II LTD	SELL	420000	185.90	0.62
18-Sep	POCHIRAJU INDS.	CHOLA GROWTH FUND	SELL	100112	31.48	0.56
18-Sep	VAKRANGEE SOFT.	MORGAN STANLEY MAURITIUS CO	BUY	95803	184.12	0.50

**THE INDICATOR****Derivative Summary**

Nifty gained 52 points or 1.15% and closed at 4546.20 Nifty Future closed at a 4549.80, a premium of Rs 4 points.

Open interest increased by Rs 2,703 Cr or 3% at Rs 88,914 Cr (Out of which Rs 795 Cr from newly added 14 stocks). Open interest in number of shares went up by 2.1% from 190.77 Cr to 194.85 Cr shares. Open interest in futures, calls and puts changed by 2%, 4% and 7% respectively in value terms and 2%, 3% and 4% respectively in number of shares

IV of Nifty AUG 4,600 Call & 4,500 Put was 26.9% & 30.0% respectively. Previous day IVS were 25.0% & 29.9% respectively for options.

OI in Nifty futures calls & puts changed by -1%, 2% and 6% respectively. Nifty August **4600** Call added 5,373 contracts in OI. Nifty August **4500** Put added 13448 contracts in OI.

**Put /Call Ratio (OI)**

	18/09/07	17/09/07
Overall	0.36	0.36
Nifty	1.55	1.50

**Put /Call Ratio (Volume)**

	18/09/07	17/09/07
Overall	0.96	1.23
Nifty	1.18	1.53

**Turnover Details**

Particular	18/09/07	17/09/07
Index Futures	12292.63	9883.31
Stock Futures	25567.63	20335.32
Index Options	5670.72	4432.73
Stock Options	1538.28	1117.18
Total	45069.25	35768.53

**SECURITY IN BANK PERIOD FOR SEPTEMBER 19, 2007**

The derivative contracts in the underlying **ARVIND MILLS, BINDALAGRO, BONGAIREFN, ESCORTS, GMRINFRA, IDBI, NAGAFERT, RAJESHEXPO, & TTML** have crossed 95% of the market-wide position limit and are currently in the ban period.

**THE INDICATOR**
**Forthcoming Corporate Action**

Company Name	Ex-Date	Purpose	Div (Rs.)
MTNL	19/09/2007	Dividend	1.00
Financial Tech	21/09/2007	Dividend	2.00
Mah.Seamless	21/09/2007	Dividend	1.50
Sesa Goa	21/09/2007	Dividend	25.00
GMR Infra	28/09/2007	Stock Split(2:10)	

**FII Activity on 18- Sept**

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	57393	1298.99	72265	1629.42	-330.43	798445	18186.71
Index Options	22867	505.37	11886	266.52	238.85	639207	14529.81
Stock Futures	33410	1120.03	51556	1588.86	-468.83	926631	29274.25
Stock Options	917	24.17	559	11.06	13.11	7458	210.09
					-547.30		

**FII OI**

Date	Index Future	Index Option	Stock Future	Stock Option
18-Sept	798448	639207	926631	7458
17-Sept	798657	614978	914539	6244

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Sept 17, 2007 is 35.01%.



**THE INDICATOR**
**SECTOR WATCH:**

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
AUTO			<b>PHARMA</b>		
ESCORTS	-10	6.42	BIOCON	10	-1.12
			CIPLA	8	-1.92
<b>Banking/Finance</b>			UNIPHOS	6	3.89
CANBK	11	1.83	WOCKPHARMA	23	0.64
CORPBANK	23	1.33			
DENABANK	8	3.67	<b>POWER</b>		
IFCI	11	0.70	NEYVELILIG	-22	-3.31
INDUSINDBK	16	12.75	NTPC	10	0.57
IOB	11	2.06			
KTKBANK	-9	1.87	<b>SUGAR</b>		
RELCAPITAL	13	4.71	TRIVENI	13	7.59
SBIN	8	3.00			
AXISBANK	6	0.25	<b>TECH</b>		
			MPHASIS	11	-2.11
<b>CEMENT</b>			NIITTECH	11	4.79
SHREECEM	6	-0.34	NUCLEUS	7	-0.80
			ROLTA	7	3.74
<b>CONS/INFRA</b>			TECHM	12	0.15
ANSALINFRA	-8	3.66	TULIP	9	1.60
BATAINDIA	5	4.60			
BOMDYEING	8	3.05	<b>TELECOM</b>		
GESCOCORP	8	6.42	IDEA	7	-0.13
PENINLAND	10	5.82	MTNL	7	1.74
<b>ENGINEERING</b>			<b>TEXTILE</b>		
SIEMENS	5	3.06	ARVINDMILL	10	-0.77
<b>FERTILIZER</b>			<b>OTHERS</b>		
NAGARFERT	9	2.46	ABAN	6	4.81
			BILT	8	-1.01
<b>MEDIA</b>			EDUCOMP	14	1.26
ADLABSFILM	6	-0.25	EKC	13	0.20
HINDUJATMT	10	1.39	GESHIP	-7	0.34
ZEEL	10	-0.29	INDIAINFO	21	-0.36
			INDHOTEL	7	-0.69
<b>OIL/GAS</b>			MAHSEAMLES	6	0.16
CAIRN	16	0.31	MOSERBAER	11	0.82
			PANTALOONR	6	0.98

**THE INDICATOR**
**Top Gainers & Losers Open Interest Wise**
**Top Gainers**

Company	Future (%)	Price (%)	18-Sep	17-Sep	COC Chg.	OI Rs. Cr.
CORPBANK	23	1	25	-2	28	11
WOCKPHARMA	23	1	20	15	4	31
INDIAINFO	21	0	26	21	5	241
CAIRN	16	0	27	11	16	218
INDUSINDBK	16	13	28	25	2	93

**Top Losers**

Company	Future (%)	Price (%)	18-Sep	17-Sep	COC Chg.	OI Rs. Cr.
NEYVELILIG	-22	-3	15	27	-13	165
ESCORTS	-10	6	4	16	-12	89
KTKBANK	-9	2	12	21	-8	35
ANSALINFRA	-8	4	-8	14	-22	29
GESHIP	-7	0	5	18	-13	51

**Top Gainers & Losers Price Wise**
**Top Gainers**

Company	Future (%)	Price (%)	18-Sep	17-Sep	COC Chg.	OI Rs. Cr.
INDUSINDBK	16	13	28	25	2	93
TRIVENI	13	8	35	2	33	78
ESCORTS	-10	6	4	16	-12	89
GESCOCORP	8	6	14	10	4	35
PENINLAND	10	6	34	27	7	50

**Top Losers**

Company	Future (%)	Price (%)	18-Sep	17-Sep	COC Chg.	OI Rs. Cr.
NEYVELILIG	-22	-3	15	27	-13	165
MPHASIS	11	-2	30	7	23	80
NICOLASPIR	4	-2	32	10	22	27
CIPLA	8	-2	30	15	15	308
PATELENG	3	-1	35	25	10	23

**THE INDICATOR****Across the Atlantic**

Stocks in New York rallied sharply Tuesday after the **Federal Reserve** cut interest rates for the first time in more than four years.

The **Dow Jones Industrial Average** advanced 335.97 points, or 2.51%, to 13,739.39. The **S&P 500** climbed 43.13 points, or 2.92%, to 1519.78, and the **Nasdaq Composite** gained 70 points, or 2.71%, to 2651.66.

The rally ensued when **Federal Open Market Committee**, the Fed's policymaking arm, decided to lower the **fed funds target rate** by **50 basis points** to 4.75%. Most analysts had expected a 25-point cut, so the surprise move boosted averages. It was the first rate reduction since June 2003.

In the accompanying statement, the Fed said the move was "intended to help forestall some of the adverse effects on the broader economy that might otherwise arise from the disruptions in financial markets and to promote moderate growth over time.

The central bank also slashed the **discount rate** by **50 basis points** to 5.25%. It was the second cut to the discount rate, or the interest rate it charges banks that want to borrow, in about a month.

Commodities shot upward, with **crude** setting yet another new intraday high. The October front-month oil contract rallied 94 cents to close at **\$81.51** a barrel. **Gold** futures fell 10 cents in the regular session before surging in electronic trading, climbing above the **\$730**-an-ounce level

Long-term Treasury prices sank, while the short end rallied. The 10-year was down 6/32, raising the yield to 4.48%, and the 30-year lost 1-5/32, yielding 4.78%. The 2-year and 3-year notes each gained roughly 5/32 in price.

The Philadelphia Housing Sector Index took off after the rate cut announcement, soaring 5.2%. Financial subsector indices also finished with gains, as the NYSE Financial Sector Index, the KBW Bank Index, and the Nasdaq Financial 100 Index all were higher by 3.9% or more.

**Lehman Brothers** posted third-quarter earnings that topped Wall Street's estimates. Investors had worried that the broker's profit could take a big hit from the mortgage mess and subsequent credit-market woes. Shares rallied \$5.87, or 10%, to close at \$64.49.

Later this week, **Bear Stearns**, **Morgan Stanley** and **Goldman Sachs** are due to report.

**THE INDICATOR**
**Support-Resistance Levels: September 19, 2007**

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
BSE – SENSEX	15669.12	15460.00	15350.00	15825.00	15930.00	15868.85	13779.88
S&P CNX NIFTY	4546.20	4482.00	4445.00	4623.00	4648.00	4647.95	4002.20
ACC LTD	1121.45	1101.00	1078.00	1148.00	1171.00	1159.00	822.10
AD LABS FILMS	481.95	464.00	454.00	484.00	493.00	595.00	415.00
ALLAHABAD BANK	94.75	93.00	91.00	97.00	99.00	107.90	78.10
AMBUJA CEMENT	146.55	144.00	141.00	150.00	153.00	154.00	115.10
ANDHRA BANK	93.10	91.00	90.00	95.00	97.00	99.15	72.55
BAJAJ AUTO	2407.05	2355.00	2307.00	2457.00	2505.00	2690.00	2085.00
BANK OF BARODA	295.75	289.00	283.00	301.00	307.00	348.50	245.05
BANK OF INDIA	249.40	244.00	239.00	255.00	260.00	275.90	205.55
BPCL	310.90	305.00	298.00	318.00	324.00	370.00	297.90
BHARTI AIRTEL	832.55	815.00	798.00	850.00	866.00	959.00	750.00
BHEL	1899.75	1872.00	1834.00	1953.00	1991.00	1949.00	1423.55
CANARA BANK	258.35	253.00	248.00	264.00	269.00	298.00	221.05
CENTURY TEXT	795.75	783.00	767.00	817.00	833.00	823.00	627.00
COLGATE	393.75	387.00	380.00	404.00	412.00	417.00	345.50
DLF	656.60	644.00	631.00	671.00	685.00	679.00	526.60
ESSAR OIL	52.00	51.00	50.00	54.00	55.00	65.10	47.40
GAS AUTHORITY (I)	324.30	317.00	311.00	331.00	337.00	350.00	284.05
GMR INFRA	773.30	760.00	744.00	793.00	808.00	1009.00	585.15
GUJ NARMADA	140.95	139.00	136.00	145.00	147.00	146.80	101.05
HERO HONDA	675.90	663.00	650.00	692.00	705.00	730.00	610.00
HIND PETROLEUM	240.45	236.00	231.00	246.00	251.00	290.00	220.15
HIND UNILEVER	214.55	211.00	207.00	220.00	225.00	220.00	185.25
ICICI BANK	924.55	904.00	885.00	943.00	961.00	1010.00	805.00
IDBI	135.50	133.00	131.00	139.00	142.00	140.50	102.60
IDEA CELLULAR	119.50	118.00	115.00	123.00	125.00	135.40	104.75
IFCI LTD	79.65	78.00	77.00	82.00	83.00	80.70	48.75
INDIA CEMENTS	276.70	272.00	267.00	284.00	290.00	280.00	184.00
INDIA INFOLINE	834.95	827.00	811.00	863.00	880.00	883.00	499.00
INDIAN BANK	154.20	151.00	148.00	157.00	160.00	178.50	120.00
INDIAN HOTELS	129.55	129.00	126.00	134.00	137.00	158.00	115.00
INDIAN OIL CORP	389.90	383.00	376.00	400.00	408.00	467.70	371.45
IOB	138.40	136.00	133.00	142.00	145.00	145.40	99.00
INDIAN PETRO	408.10	400.00	392.00	417.00	426.00	410.40	335.10
INFOSYS	1804.55	1772.00	1736.00	1849.00	1885.00	2050.00	1743.15
ITC LTD	180.25	178.00	174.00	185.00	189.00	189.00	145.00
IVRCL INFRA	390.95	383.00	375.00	399.00	407.00	440.00	319.00
L&T	2618.55	2569.00	2516.00	2680.00	2732.00	2732.00	2005.00
MTNL	149.20	146.00	143.00	153.00	156.00	171.00	128.80
M&M	709.10	695.00	681.00	725.00	739.00	838.70	591.65
MARUTI UDYOG	875.40	861.00	843.00	898.00	916.00	904.80	715.00
MATRIX LABS	231.00	228.00	223.00	238.00	242.00	274.00	210.00
MOSER BAER (I)	302.70	299.00	293.00	312.00	318.00	343.17	236.65
NDTV LTD	366.65	359.00	352.00	375.00	382.00	459.70	287.15
NTPC	184.60	182.00	178.00	189.00	193.00	197.50	149.50
ONGC CORPN	850.60	834.00	817.00	870.00	887.00	959.00	768.00
ORCHID CHEM	216.90	213.00	209.00	222.00	226.00	264.20	174.75
ORIENTAL BANK	228.45	223.00	219.00	233.00	238.00	263.90	187.00

**THE INDICATOR**

	<b>Close</b>	<b>Support 1</b>	<b>Support 2</b>	<b>Resist. 1</b>	<b>Resist. 2</b>	<b>3 Mths High</b>	<b>3 Mths Low</b>
PARSVNATH	320.30	315.00	308.00	328.00	335.00	401.90	265.10
PATEL ENGG	460.10	454.00	445.00	474.00	483.00	520.00	370.00
POLARIS	115.55	114.00	112.00	119.00	121.00	159.40	101.40
PFC	195.80	193.00	189.00	201.00	205.00	206.70	140.85
PNB	492.25	483.00	473.00	503.00	513.00	594.00	443.10
RANBAXY LABS	410.10	404.00	396.00	421.00	429.00	429.80	339.25
REL CAPITAL	1444.75	1408.00	1380.00	1469.00	1498.00	1456.00	960.00
RELIANCE INDS	2058.05	2015.00	1974.00	2103.00	2144.00	2070.90	1676.10
RNRL	51.40	50.00	49.00	53.00	54.00	52.40	33.75
REL PETROLEUM	131.20	129.00	126.00	134.00	137.00	133.20	96.05
SATYAM	421.90	416.00	407.00	434.00	442.00	523.05	380.00
SIEMENS	1283.95	1255.00	1229.00	1309.00	1334.00	1494.75	1110.00
SOBHA DEV	763.10	748.00	733.00	781.00	796.00	985.00	711.10
STATE BANK	1694.95	1656.00	1622.00	1728.00	1761.00	1799.00	1400.00
SAIL	172.30	169.00	166.00	177.00	180.00	176.80	128.10
SUZLON ENERGY	1437.35	1402.00	1373.00	1463.00	1491.00	1568.80	1150.00
SYNDICATE BANK	85.05	84.00	82.00	87.00	89.00	91.00	68.75
TATA CHEM	258.00	254.00	249.00	265.00	270.00	275.00	231.00
TATA MOTORS	696.10	685.00	671.00	714.00	728.00	830.00	613.00
TATA POWER	748.50	734.00	719.00	765.00	780.00	791.80	608.40
TATA STEEL	710.35	697.00	683.00	727.00	742.00	732.40	527.50
TATA TEA	793.60	776.00	760.00	810.00	826.00	882.00	644.10
TCS	1002.45	985.00	965.00	1027.00	1047.00	1261.50	993.00
TITAN INDS	1499.05	1473.00	1443.00	1537.00	1567.00	1522.15	1028.00
UNION BANK	145.55	143.00	140.00	149.00	152.00	168.30	116.00
UNITECH	281.60	277.00	272.00	289.00	295.00	299.00	217.00
VSNL	406.70	398.00	390.00	415.00	423.00	506.20	359.00
WIPRO LTD	444.20	438.00	429.00	457.00	466.00	532.00	435.00
ZEE TELEFILMS	309.40	304.00	298.00	317.00	323.00	361.85	271.00

**THE INDICATOR**

**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.**

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