



Punter's Call

Turmeric at crucial level

NCDEX Turmeric has witnessed a correction in the last five trading sessions but is still unable to break the low of 2174, which is 61.8% retracement of the previous bull move. As

long as it is holding at 2174 there is all the possibility that it may bounce back towards 2250 level again. If it breaks 2174 then it should witness further weakness.

Turmeric



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1535	↓	Up above 1600	1544 / 1579

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1636	↑	Down below 1506	1530 / 1605

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Momentum Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
14-05-07	Sell Gold	FMCL-\$678	671.5	663	1.28%	664-656
14-05-07	Sell Silver	FMCL-\$13.32	13.1	12.92	1.39%	12.83-12.71
16-05-07	Sell NCDEX June Jeera	Exit	12,400	12,480	-0.40%	11,930

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Day Trader's HIT List (commodities)

For May 17, 2007

Exchange	Contract	Instrument	Support Levels S1	S2	LTP (Rs)	Resistance Levels R2	R1	Mode & Action
MCX	June	Cadamom	486.5	496.1	505.6	513.3	520.9	Buy for the target of R2.
NCDEX	June	Chili	4797.0	4858.0	4919.0	4973.0	5027.0	Buy on decline around S2.
NCDEX	May	Chana	2196.0	2210.0	2224.0	2246.0	2268.0	Sell below S2.
NCDEX	May	Guar Seeds	1687.3	1703.7	1720.0	1748.7	1777.3	Buy on decline around S2.
NCDEX	May	Jeera	11290.1	11430.0	11569.9	11779.9	11989.9	Sell on rise around R2.
MCX	May	Mentha Oil	584.4	588.4	592.3	595.1	597.8	Sell on rise around R2.
NCDEX	May	Pepper	13620.0	13840.0	14060.0	14440.0	14820.0	Sell below S2.
MCX	June	Potato	583.9	587.4	590.9	595.1	599.3	Buy with stop below S2.
MCX	June	Refined Soy Oil	475.0	476.2	477.5	479.6	481.8	Sell below S2.
NCDEX	May	Soybean	1501.3	1526.4	1551.5	1569.3	1587.1	Buy with stop below S2.
NCDEX	May	Turmeric	2174.7	2183.3	2192.0	2207.3	2222.7	Sell on rise around R2.

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