

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

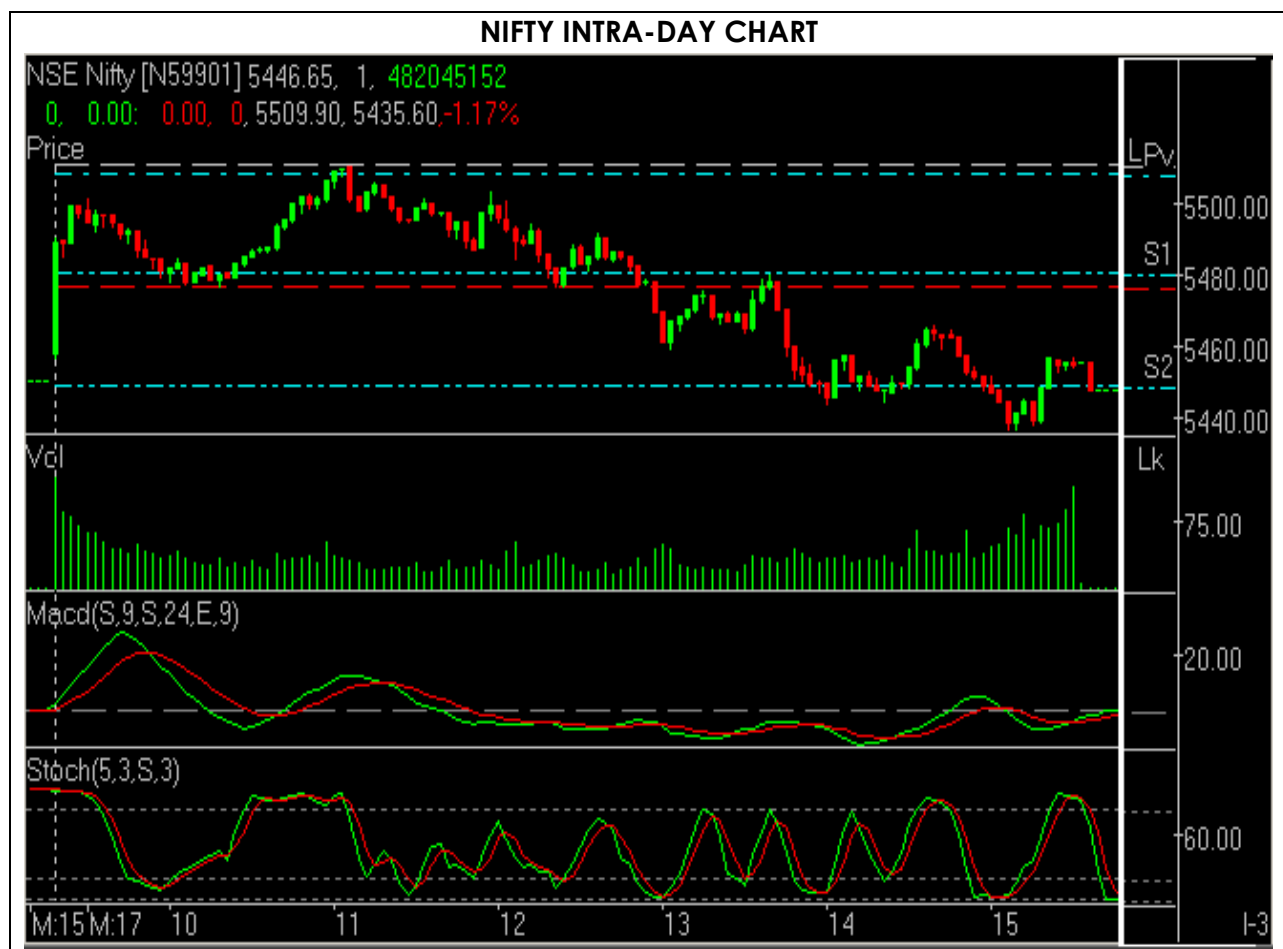
Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
UNIPHOS	BUY	135.60	139	142	132
BIOCON	BUY	329.90	334	337	326

NIFTY (5446.65)

Resistance levels

Resistance 1: 5480

Resistance 2: 5520

Resistance 3: 5570

Support levels

Support 1: 5410

Support 2: 5380

Support 3: 5350

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
POWER	2573.18	0.22
CD	5861.82	0.08
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
FMCG	3414.60	(1.54)
IT	6082.52	(1.50)
AUTO	8659.47	(1.27)
METAL	15293.12	(1.18)
TECK	3571.19	(1.15)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
RCOM	106.30	3.20
BHEL	1965.00	2.16
AMBUJACEM	132.25	1.73
CAIRN	346.70	1.55
RELCAPITAL	583.30	1.36

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
MARUTI	1167.00	(4.29)
HDFC	639.40	(3.10)
HINDALCO	198.10	(2.49)
DLF	221.50	(2.19)
AXIS BANK	1293.15	(1.93)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	22284.40	(416.45)	(1.83)
NIKKEI 225	8962.67	(131.05)	(1.44)
KOSPI	1959.03	1.06	0.05
TAIWAN	8282.69	(41.89)	(0.50)
SHANGHAI COMPOSITE	2897.30	(33.51)	(1.14)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5446.65, DOWN 64.50)

After giving a gap down opening, Nifty traded in the negative territory throughout yesterday's trading session. At the end of day it closed at 5446.65. It had a net loss of 86.50 points or 1.17% over the previous day's close. On the sectoral front, some selling pressure was seen on FMCG, Auto, Metal and Information technology stocks. However, Power and Consumer durable stocks were traded marginally higher.

Yesterday Nifty traded in the band of 5435 and 5510. Now Nifty is likely to move in the range of 5300 and 5675 in the short term. If it is able to sustain above 5675, an upward rally might take it to 5750 and then 5840 in extreme short term. However if Nifty breaches 5300, it may retest the level of 5230 and then 5140.

On an intra-day basis Nifty has a support at 5410 and is likely to face a stiff resistance near 5480. If Nifty breaks 5410, it may further go down to 5380 and then 5350. However, if it is able to sustain above 5480, the level of 5520 – 5570 would become the next target.

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