

Daily Summary

Nifty gained 49 points or 1.17% and closed at 4219.55. Nifty future closed at 4233.10, a premium of 14 points.

Open interest increased by Rs 973 Cr or 1.7% at Rs 57,377 Cr. Open interest in number of shares went up by 2.3% from 142.86 Cr to 146.19 Cr shares. Open interest in futures, calls and puts changed by 1%, -3% and 11% respectively in value terms and 2%, 3% and 8% respectively in number of shares.

IV of Nifty 4200 Call & 4200 Put was 23.2% & 20.5% respectively. Previous day IVS were 23.9% & 24.5% respectively for near strike options.

OI in Nifty futures calls & puts changed by -4%, -8% and 9% respectively. Nifty 4200 Call lost 14,300 contracts from OI. Nifty 4200 put added 14588 contracts in OI.

Put /Call Ratio (OI)

	17/05/07	16/05/07
Overall	0.35	0.34
Nifty	1.44	1.22

Put /Call Ratio (Volume)

	17/05/07	16/05/07
Overall	1.09	0.68
Nifty	1.41	0.86

Turnover Details

Particular	17/05/07	16/05/07
Index Futures	8677.76	10456.08
Stock Futures	20920.75	17917.43
Index Options	5538	3284.67
Stock Options	1529.85	1152.34
Total	36666.36	32810.52

SECURITIES IN BAN PERIOD

The derivative contracts in the underlying **IFCI, JPHYDRO and TTML** have crossed 95% of the market-wide position limit and are currently in the ban period

Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
HDFC Bank	19/05/2007	Dividend	7.00
HCC	25/05/2007	Dividend	0.75
Petronet LNG	30/05/2007	Dividend	1.25
Rel.Cap	30/05/2007	Dividend	3.50
J&K Bank	31/05/2007	Dividend	11.50
BHEL	31/05/2007	Bonus(1:1)	
Nicholas Piramil	31/05/2007	Dividend	0.25
Infosys	06/06/2007	Dividend	6.50
OBC	06/06/2007	Dividend	2.70
Allahabad bank	07/06/2007	Dividend	3.00

FII Activity on 17-MAY

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	85930	1815.42	33586	718.24	1097.18	661591	14014.96
Index Options	28758	592.27	10937	222.67	369.60	282067	5950.98
Stock Futures	24684	701.34	31594	829.37	-128.04	646160	17865.59
Stock Options	131	3.18	84	2.20	0.98	3400	92.81
					1339.72		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
17-May	661591	282067	646160	3400
16-May	701267	291382	627152	3454

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on May 16, 2007 is 33.63%.

SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
AUTO			Media		
Bajaj Auto	36	-6.59	NDTV	-8	0.32
Escorts	8	2.62			
M&M	8	1.05	METAL		
			Tata Steel	8	1.55
Banking/Finance					
BOB	7	3.29	OIL/GAS		
Canara	-10	3.54	Bongaigaon	-17	-0.65
Federal	-6	0.62	Cairn	10	4.36
HDFC	6	0.76			
IFCI	9	3.25	Pharma		
J&K	-14	3.87	Matrix	-5	1.03
Karnataka	11	4.03			
Kotak	-9	3.06	Power		
OBC	-11	5.48	JP Hydro	7	4.92
PFC	-14	5.14			
Reliance Cap	8	7.68	TECH		
Vijaya Bank	9	-0.79	Hcl Tech	24	2.76
			Infosys	6	1.63
CONS/INFRA			PATNI	61	7.95
Bata	21	7.18	Satyam	8	0.14
JP Associate	-13	6.24			
Nagarjuna Const	-16	-0.49	TELECOM		
Parsvanath	14	4.20	IDEA	5	1.40
Sobha	-28	2.80	VSNL	6	1.54
FERT/CHEM			TEXTILE		
Nagar Fert.	11	2.64	Arvind Mills	14	3.43
Tata Chem	11	4.85			
			Others		
FMCG			Bharat Forge	7	-1.57
Mcdowell	-19	12.19	Jet	7	1.60
Tata Tea	12	2.58			
Titan	-13	0.45			

OPEN INTEREST & PRICE CHANGE OF NEWLY ADDED 31 STOCKS

Stocks	% Change in futures OI	% Change In Price	OI Rs Cr
ABIRLANUVO	12	0	24
ADLABSFILM	-3	1	37
AIAENG	4	-1	30
AIRDECCAN	107	23	44
ANSALINFRA	-12	3	10
APIL	7	2	35
BINDALAGRO	5	-2	31
BIRLAJUTE	130	3	6
BRFL	68	15	51
DENABANK	-1	-2	44
EDUCOMP	20	-4	24
EKC	3	0	20
FINANTECH	81	0	35
GESCOCORP	-2	2	29
HOTELEELA	7	3	33
INDIAINFO	10	3	14
KESORAMIND	47	4	8
MOSERBAER	-4	6	28
PANTALOONR	3	-1	14
PATELENG	110	2	22
PENINLAND	10	3	11
PETRONET	13	1	131
RAJESHEXPO	9	1	10
RNRL	6	-2	158
ROLTA	77	-1	50
SHREECEM	107	2	4
SKUMARSYNF	87	2	21
STERLINBIO	1	0	70
STROPTICAL	139	12	22
UNIPHOS	58	-2	8
UNITECH	-5	5	76

Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future(%)	Price (%)	17-May	16-May	COC Chg.	OI Rs. Cr.
PATNI	61	8	20	24	-5	120
BAJAJAUTO	36	-7	27	12	15	360
HCLTECH	24	3	22	14	8	145
BATAINDIA	21	7	26	29	-3	36
ARVINDMILL	14	3	19	23	-5	120

Top Losers

Company	Future(%)	Price (%)	17-May	16-May	COC Chg.	OI Rs. Cr.
SOBHA	-28	3	1	21	-20	50
MCDOWELL-N	-19	12	-9	14	-23	44
BONGAIREFN	-17	-1	19	13	6	22
NAGARCONST	-16	0	7	28	-21	37
INDIANB	-15	1	3	11	-8	27

Top Gainers & Losers Price Wise
Top Gainers

Company	Future(%)	Price (%)	17-May	16-May	COC Chg.	OI Rs. Cr.
MCDOWELL-N	-19	12	-9	14	-23	44
PATNI	61	8	20	24	-5	120
RELCAPITAL	8	8	-7	1	-7	554
BATAINDIA	21	7	26	29	-3	36
JPASSOCIAT	-13	6	-1	15	-16	89

Top Losers

Company	Future(%)	Price (%)	17-May	16-May	COC Chg.	OI Rs. Cr.
BAJAJAUTO	36	-7	27	12	15	360
ANDHRABANK	-3	-3	19	25	-6	40
HINDUJATMT	7	-2	39	31	7	8
NEYVELILIG	0	-2	22	24	-2	37
ORCHIDCHEM	0	-2	31	14	18	226

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