

THE INDICATOR

Indices	Close	Change (Pts)
SENSEX	14299.71	172.40
NIFTY	4219.55	48.60
DJIA	13476.72	-10.81
NASDAQ	2539.38	-8.04

Currency	Close	Change (%)
1 USD	40.84	0.00
1 EURO	55.23	0.59

Commodity	Close \$
Gold	658.70
Silver	12.93
Crude	64.93

	Institutional Equity		Investment (Rs Cr)
	15/05/07	16/05/07	May. Total
FII's	-330.80	-139.20	-388.10
MFs	-78.10	335.60	910.50

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	16.20	- 0.06
HDFC Bank	77.35	1.51
ICICI Bank	47.19	- 0.99
MTNL	7.56	- 0.40
Patni	25.76	3.45
Satyam	24.28	- 0.90
Tata Motors	18.16	- 0.11
VSNL	22.40	1.54
WIPRO	16.70	0.72
NASDAQ		
Infosys	51.13	- 0.60

VIEW POINT: COOLING DOWN

The markets are likely to pause and take stock of two days of relentless rise that came on high volumes and a better breadth. Now that the Indices, specially the Nifty, have reached in the vicinity of their all time highs, some consolidation, would not be out of place. Bajaj Auto had spooked the market in the last 20 minutes of trade and the stock may draw some more market blood, before concerns on the Call Option given to its Insurance partner abate.

The Nifty closed just 26 points away from its all time high mark of 4245. However, the Sensex, which takes into account the free-float equity, is at some distance. While the all time high mark of 14723 is a far cry, it did not even touch the intermediate top of 14383 made in the Sensex. Weakness in the derivatives may be led by Bajaj Auto and the 31 new recruits, which showed the first signs of crack yesterday. Another concern that has suddenly cropped up is Crude, which is just camped under \$ 65. Time to protect profits and capital.

**TRADING PICKS:
Buy Recommendations for today:**

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
500111	Reliance Capital	901.45	896	890

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THE INDICATOR**At the street****Hamara Rahul's Bajaj**

The markets had always given a premium to Bajaj Auto, as compared to Hero Honda. And the reason for giving this higher valuation was the pot of gold, in the form of the insurance business. It now transpires that Alliance holds a call option to raise their equity to 50% at a price that will give them a 16% return per annum on the face value of Rs 10, in case the option is exercised before 2016. With the upside, now capped, Bajaj Auto's valuations may revert to those prevailing for two-wheelers.

The basic question is, why was so material a information held back for so long?

THE INDICATOR**After Market Hours**

Escorts Ltd subsidiary Escorts Construction Equipment Ltd (ECEL) has signed up with IHI Construction Machinery Ltd of Japan, for marketing of its crawler cranes in India.

HDFC Bank board had approved raising additional share capital of US \$1 billion or 42 billion rupees.

OCL India Board approved merger of Dalmia Cement (Meghalaya) Ltd with itself.

During Market Hours

Bajaj Auto approved the scheme for demerger of the businesses of the company by incorporating two subsidiaries - Bajaj Holdings and Investments and Bajaj Finserv. Bajaj Auto shareholders would continue to hold one share of the company with face value of Rs 10 and would also be allotted one BHIL share of Rs 10 face value and one BFL share of Rs 5 face value. The demerger would be completed this year.

Orient Paper & Industries' board to meet on 24 May 2007 to consider the proposed Rights issue of up to Rs 175 crore.

Sterling Biotech raises US\$250 million through FCCBs Issue

Usha Martin Board approves Stock split in the ratio of 1:5

Ushdev International's board to meet on 24 May 2007 to consider rights issue.

THE INDICATOR
Results Declared After Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
OCL India	237.10	19.26	44.74	66.61	21.18	8.57
Oriental Hotels	61.64	15.49	22.98	48.80	22.30	56.15

Results Declared During Market Hours

Companies	Q4FY07		YOY (%)		QOQ (%)	
	Sales	NP	Sales	NP	Sales	NP
Bajaj Auto	2313.00	320.75	6.79	-3.86	-9.94	-10.19
Dabur Pharma	59.59	2.73	20.09	1200.00	-24.66	-69.43
Max India	43.87	-3.82	36.45	PL	9.57	-199.22
Tata Steel	4980.44	1143.63	20.62	52.74	11.42	2.75
Unichem Labs.	134.05	20.05	26.73	43.01	2.08	4.54
Usha Martin	401.86	29.02	11.62	42.39	14.36	2.15

THE INDICATOR
Board Meetings Today

DATE	COMPANY	PURPOSE
18/05/2007	Aarti Drugs Ltd.	Audited Results & Final Dividend
18/05/2007	Asian CERC Information Technology Ltd.	Audited Results & Others
18/05/2007	BOC India Ltd.	Audited Results & Dividend
18/05/2007	Deepak Fertilizers & Petrochemicals Corp.	Audited Results & Dividend
18/05/2007	Dr. Reddy's Laboratories Ltd.	Audited Results & Dividend
18/05/2007	Federal Bank Ltd.	Audited Results & Dividend
18/05/2007	GTC Industries Ltd.	Audited Results
18/05/2007	Jaiprakash Associates Ltd.	Audited Results & Final Dividend
18/05/2007	JBF Industries Ltd.	Audited Results & Dividend
18/05/2007	KEI Industries Ltd.	Audited Results & Dividend
18/05/2007	Lok Housing & Constructions Ltd.	To consider raising of funds
18/05/2007	Marico Ltd.	Audited Results
18/05/2007	Sun Pharmaceutical Industries Ltd.	Audited Results
18/05/2007	Tata Motors Ltd.	Audited Results & Dividend

Today's Quarterly Results

Date	Companies
18-May	Aarti Drugs
	BOC India
	Deepak Fert.
	Dr Reddy's Labs.
	Federal Bank
	GTC Inds.
	Jaiprakash Assoc
	JBF Inds.
	KEI Inds.
	NELCO
	Sun Pharma.
	Tata Motors

THE INDICATOR**Forthcoming Corporate Action**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
532491	ECE Inds.	18/05/2007	Dividend	2.50
531869	Sacheta Metals	18/05/2007	Interim Dividend	0.25
526610	Vans Info.	21/05/2007	Scheme of Arrangement	
500780	Zuari Inds.	22/05/2007	Dividend	2.50
590059	Bihar Tubes	24/05/2007	Bonus issue(1:1)	
506285	Bayer CropScien.	25/05/2007	Dividend	2.40
500185	Hind.Construct.	25/05/2007	Dividend	0.75
509820	Paper Products	25/05/2007	Stock Split (1:5)	
509055	Visaka Inds.	25/05/2007	Dividend	3.00
531807	ING Vysya Bank	28/05/2007	Dividend	0.65
532525	Bank of Mah.	30/05/2007	Dividend	2.00
511196	Can Fin Homes	30/05/2007	Dividend	2.50
500168	Goodyear India	30/05/2007	Dividend	5.00
511288	GRUH Finance	30/05/2007	Dividend	3.00
500330	Raymond	30/05/2007	Dividend	5.00
500111	Reliance Capital	30/05/2007	Dividend	3.50

THE INDICATOR
Forthcoming Quarterly Results

Date	Companies	Date	Companies
19-May	DCW	22-May	NDTV
	Geojit Fin. Ser.		Pidilite Inds.
	Hind.Sanitarywar		Punjab Tractors
	Kalpataru Power		Transport Corp.
	Karnataka Bank	23-May	Divi's Lab
	Nava Bharat Vent		Gemini Comm.
21-May	Adani Enterprise		Gwalior Chemical
	City Union Bank		Karur Vysya Bank
	Everest Kanto		Matrix Labs.
	Jindal Steel		Mro-Tek
	Orbit Corp		Munjat Showa
	Parsvnath Develo		NIIT Tech.
	S A I L		Phoenix Lamps
	Sunflag Iron		Pun. Natl. Bank
22-May	Adhunik Metal		Rane Engine Val.
	Alembic		Swaraj Engines
	Bharat Forge		Torrent Pharma.
	Gabriel India		Universal Cables
	Mukand		Vindhya Telelink

THE INDICATOR
Bulk Deals on BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
17-May	Country Club (I)	CITIGROUP GLOBAL MRKTS	BUY	100000	378.99	1.14
17-May	Rasoya Proteins	ADITYA SARAF	BUY	58500	118.71	0.77
17-May	Rasoya Proteins	SJ SECURITIES PVT LTD	SELL	68500	118.66	0.90
17-May	Pratibha Inds	NARENDRA P GANATRA	SELL	77601	229.61	0.54
17-May	Wearology	JINESH MATALIA	SELL	26300	103.12	0.51
17-May	Yashraj Sec.	DIAMANT INVESTMENT	SELL	6690	309.58	0.66
17-May	Yashraj Sec.	RAJEEV NIGOTIYA	BUY	5500	305.50	0.54
16-May	Axon Infotech	KUSHAL SOFTWARE LTD	SELL	3850	275.00	0.58
16-May	Sakthi Sugars	MERRILL LYNCH CAP.MRKTS	BUY	194000	93.89	0.62
16-May	SB & T Intl.	MORGAN STANLEY	SELL	126350	29.35	0.82
16-May	Unity Infra	MERRILL LYNCH CAP.MRKTS	SELL	73174	388.25	0.55

Bulk Deals on NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
17-May	3M India	HSBC EQUITY FUND	BUY	106250	1824.88	0.94
17-May	3M India	SHEARSON INVESTMENT	SELL	330000	1826.59	2.93
17-May	Bhagwati Banquets	ELARA INDIA OPPORTUNITIES FUND	SELL	212625	47.18	0.73
17-May	Bhagwati Banquets	GANESH PLANTATIONS LTD	SELL	662325	50.30	2.26
17-May	Inox Leisure	MORGAN STANLEY INVESTMENT	SELL	407108	127.11	0.68
17-May	K S Oils	JP MORGAN SECURITIES LTD	BUY	200000	391.00	0.91
17-May	Simbhaoli Sugars	BSEL INFRASTRUCTURE REALTY	BUY	316238	44.73	1.60
17-May	Simbhaoli Sugars	DAKSHA KIRIT KANAKEYA	SELL	194433	44.72	0.98
17-May	Simbhaoli Sugars	SENTOSA INVESTMENT	SELL	121692	44.75	0.62

THE INDICATOR**DERIVATIVE SUMMARY**

Nifty gained 49 points or 1.17% and closed at 4219.55. Nifty future closed at 4233.10, a premium of 14 points.

Open interest increased by Rs 973 Cr or 1.7% at Rs 57,377 Cr. Open interest in number of shares went up by 2.3% from 142.86 Cr to 146.19 Cr shares. Open interest in futures, calls and puts changed by 1%, -3% and 11% respectively in value terms and 2%, 3% and 8% respectively in number of shares.

IV of Nifty 4200 Call & 4200 Put was 21.6% & 21.1% respectively. Previous day IVs were 23.2% & 20.5% respectively for near strike options.

OI in Nifty futures calls & puts changed by -4%, -8% and 9% respectively. Nifty 4200 Call lost 14,300 contracts from OI. Nifty 4200 put added 14588 contracts in OI.

Put /Call Ratio (OI)

	17/05/07	16/05/07
Overall	0.35	0.34
Nifty	1.44	1.22

Put /Call Ratio (Volume)

	17/05/07	16/05/07
Overall	1.09	0.68
Nifty	1.41	0.86

Turnover Details

Particular	17/05/07	16/05/07
Index Futures	8677.76	10456.08
Stock Futures	20920.75	17917.43
Index Options	5538	3284.67
Stock Options	1529.85	1152.34
Total	36666.36	32810.52

SECURITIES IN BAN PERIOD

The derivative contracts in the underlying **IFCI, JPHYDRO and TTML** have crossed 95% of the market-wide position limit and are currently in the ban period

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div (Rs.)
HDFC Bank	19/05/2007	Dividend	7.00
HCC	25/05/2007	Dividend	0.75
Petronet LNG	30/05/2007	Dividend	1.25
Rel.Cap	30/05/2007	Dividend	3.50
J&K Bank	31/05/2007	Dividend	11.50
BHEL	31/05/2007	Bonus(1:1)	
Nicholas Piramil	31/05/2007	Dividend	0.25
Infosys	06/06/2007	Dividend	6.50
OBC	06/06/2007	Dividend	2.70
Allahabad bank	07/06/2007	Dividend	3.00

FII Activity on 17-MAY

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	85930	1815.42	33586	718.24	1097.18	661591	14014.96
Index Options	28758	592.27	10937	222.67	369.60	282067	5950.98
Stock Futures	24684	701.34	31594	829.37	-128.04	646160	17865.59
Stock Options	131	3.18	84	2.20	0.98	3400	92.81
					1339.72		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
17-May	661591	282067	646160	3400
16-May	701267	291382	627152	3454

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on May 16, 2007 is 33.63%.

THE INDICATOR
SECTOR WATCH:

	% Cg in futures OI	% Cg in Price		% Cg in futures OI	% Cg in Price
AUTO			Media		
Bajaj Auto	36	-6.59	NDTV	-8	0.32
Escorts	8	2.62			
M&M	8	1.05	METAL		
			Tata Steel	8	1.55
Banking/Finance					
BOB	7	3.29	OIL/GAS		
Canara	-10	3.54	Bongaigaon	-17	-0.65
Federal	-6	0.62	Cairn	10	4.36
HDFC	6	0.76			
IFCI	9	3.25	Pharma		
J&K	-14	3.87	Matrix	-5	1.03
Karnataka	11	4.03			
Kotak	-9	3.06	Power		
OBC	-11	5.48	JP Hydro	7	4.92
PFC	-14	5.14			
Reliance Cap	8	7.68	TECH		
Vijaya Bank	9	-0.79	Hcl Tech	24	2.76
			Infosys	6	1.63
CONS/INFRA			PATNI	61	7.95
Bata	21	7.18	Satyam	8	0.14
JP Associate	-13	6.24			
Nagarjuna Const	-16	-0.49	TELECOM		
Parsvanath	14	4.20	IDEA	5	1.40
Sobha	-28	2.80	VSNL	6	1.54
FERT/CHEM			TEXTILE		
Nagar Fert.	11	2.64	Arvind Mills	14	3.43
Tata Chem	11	4.85			
			Others		
FMCG			Bharat Forge	7	-1.57
Mcdowell	-19	12.19	Jet	7	1.60
Tata Tea	12	2.58			
Titan	-13	0.45			

THE INDICATOR
OPEN INTEREST & PRICE CHANGE OF NEWLY ADDED 31 STOCKS

Stocks	% Change in futures OI	% Change In Price	OI Rs Cr
ABIRLANUVO	12	0	24
ADLABSFILM	-3	1	37
AIAENG	4	-1	30
AIRDECCAN	107	23	44
ANSALINFRA	-12	3	10
APIL	7	2	35
BINDALAGRO	5	-2	31
BIRLAJUTE	130	3	6
BRFL	68	15	51
DENABANK	-1	-2	44
EDUCOMP	20	-4	24
EKC	3	0	20
FINANTECH	81	0	35
GESCOCORP	-2	2	29
HOTELEELA	7	3	33
INDIAINFO	10	3	14
KESORAMIND	47	4	8
MOSERBAER	-4	6	28
PANTALOONR	3	-1	14
PATELENG	110	2	22
PENINLAND	10	3	11
PETRONET	13	1	131
RAJESHEXPO	9	1	10
RNRL	6	-2	158
ROLTA	77	-1	50
SHREECEM	107	2	4
SKUMARSYNF	87	2	21
STERLINBIO	1	0	70
STROPTICAL	139	12	22
UNIPHOS	58	-2	8
UNITECH	-5	5	76

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future(%)	Price (%)	17-May	16-May	COC Chg.	OI Rs. Cr.
PATNI	61	8	20	24	-5	120
BAJAJAUTO	36	-7	27	12	15	360
HCLTECH	24	3	22	14	8	145
BATAINDIA	21	7	26	29	-3	36
ARVINDMILL	14	3	19	23	-5	120

Top Losers

Company	Future(%)	Price (%)	17-May	16-May	COC Chg.	OI Rs. Cr.
SOBHA	-28	3	1	21	-20	50
MCDOWELL-N	-19	12	-9	14	-23	44
BONGAIREFN	-17	-1	19	13	6	22
NAGARCONST	-16	0	7	28	-21	37
INDIANB	-15	1	3	11	-8	27

Top Gainers & Losers Price Wise
Top Gainers

Company	Future(%)	Price (%)	17-May	16-May	COC Chg.	OI Rs. Cr.
MCDOWELL-N	-19	12	-9	14	-23	44
PATNI	61	8	20	24	-5	120
RELCAPITAL	8	8	-7	1	-7	554
BATAINDIA	21	7	26	29	-3	36
JPASSOCIAT	-13	6	-1	15	-16	89

Top Losers

Company	Future(%)	Price (%)	17-May	16-May	COC Chg.	OI Rs. Cr.
BAJAJAUTO	36	-7	27	12	15	360
ANDHRABANK	-3	-3	19	25	-6	40
HINDUJATMT	7	-2	39	31	7	8
NEYVELILIG	0	-2	22	24	-2	37
ORCHIDCHEM	0	-2	31	14	18	226

THE INDICATOR**Across the Atlantic**

U.S. stocks ended lower Thursday, as investors consolidated some of the previous session's strong gains, and with a surge in crude oil prices offsetting upbeat outlooks from Hewlett-Packard and JC Penney.

The **Dow Jones Industrial Average** briefly crossed 13,500 for the first time ever, but it retreated and finished down 10.81 points, or 0.08%, to 13,476.72. The **S&P 500** slipped 1.39 points, or 0.09%, to 1512.75, and the **Nasdaq** gave back 8.04 points, or 0.32%, to 2539.38.

Several firms made changes on stock ratings. On the upside, AG Edwards raised its rating for **Target** to buy from hold. The firm also assigned a stock price target of \$71 a share. Target rose 38 cents, or 0.7%, to \$57.69.

Among downgrades, Stifel Nicolaus cut its rating for Dow component **Caterpillar** to hold from buy. Caterpillar shed \$1.11, or 1.5%, to \$74.84.

Away from stocks, **Federal Reserve** Chairman Ben Bernanke spoke in Chicago on the topic of subprime mortgage markets and regulations.

Bernanke said that the Fed believes "the effect of the troubles in the subprime sector on the broader housing market will likely be limited, and we do not expect significant spillovers from the subprime market to the rest of the economy or to the financial system."

The Labor Department said **initial jobless claims** fell by 5,000 last week to 293,000. The less volatile four-week moving average dropped by 12,000 to 305,500.

Elsewhere, the **Conference Board** said that the **leading economic indicators** unexpectedly fell 0.5% during April, compared with a revised 0.6% rise in March.

Soaring demand for gasoline sent energy futures higher Thursday on the New York Mercantile Exchange, including a gain of more than 3% for oil.

The **June light sweet crude** contract advanced \$2.31 to **\$64.86** a barrel. Reformulated gasoline climbed 10 cents to \$2.44 a gallon, and heating oil was up 7 cents at \$1.94 a gallon.

The near-term natural gas contract was 19 cents better at \$8.08 per million British thermal units.

AAA, the motor club, forecast that car travel over **Memorial Day** weekend -- the start of the summer **driving season** in the U.S. -- will increase 1.8% from last year despite the fact that gasoline is selling at record-high prices.

The announcement helped lift gasoline futures 4%. Still, there remains no sign that escalating gasoline prices are making a dent in demand for motor fuel.

THE INDICATOR
Support-Resistance Levels – May 18, 2007

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
SENSEX	14299.71	14160.00	14030.00	14350.00	14475.00	14479.18	12316.10
NIFTY	4219.55	4180.00	4150.00	4228.00	4260.00	4232.45	3554.50
ACC LTD	888.45	880.00	870.00	915.00	930.00	1039.00	678.10
ALLAHABAD	84.50	84.00	82.00	86.00	87.00	89.95	66.50
ANDHRA BK	89.55	88.00	86.00	92.00	93.00	93.05	69.50
BAJAJ AUTO	2503.90	2350.00	2245.00	2560.00	2610.00	3375.20	2250.00
BANK OF BAR	285.85	278.00	272.00	290.00	300.00	287.50	185.85
BANK OF IND	208.10	203.00	198.00	211.00	215.00	210.40	131.75
BHARAT PETR	379.45	374.00	363.00	385.00	395.00	381.80	281.85
BHARTI AIR	849.70	836.00	820.00	859.00	872.00	882.05	628.00
BHEL	2624.85	2570.00	2530.00	2660.00	2700.00	2661.00	1938.00
CANARA BANK	252.80	249.00	245.00	257.00	261.00	254.00	174.15
CENTURY TEX	626.35	619.00	608.00	640.00	650.00	645.20	432.10
COLGATE PAL	367.40	360.00	350.00	373.00	379.00	404.90	291.00
ESSAR OIL	55.25	54.00	53.00	57.00	58.00	63.40	46.80
ESSAR STEEL	40.30	39.00	38.00	41.00	43.00	45.00	34.25
GAS AUTHOR	289.15	285.00	281.00	292.00	295.00	318.40	251.05
GUJ AMBUJA	123.40	121.00	118.00	125.00	128.00	138.50	99.60
GUJ NARMAD	104.90	102.00	100.00	108.00	110.00	114.80	88.50
HERO HONDA	678.30	665.00	655.00	685.00	698.00	754.00	611.00
HIND LEVER	195.15	192.00	188.00	199.00	205.00	218.75	165.05
HIND PETRO	306.50	302.00	297.00	310.00	315.00	307.80	237.15
ICICI BANK	938.05	923.00	904.00	945.00	959.00	994.70	791.00
INDIA CEMENT	189.85	187.00	185.00	196.00	200.00	209.70	140.30
INDIAN HOTEL	143.05	140.00	136.00	146.00	149.00	153.80	121.55
INDIAN OIL CO	514.90	507.00	498.00	524.00	530.00	518.00	361.00
INDIAN OVERS	117.20	116.00	114.00	120.00	122.00	121.20	91.00
INDIAN PETRO	333.15	329.00	325.00	338.00	345.00	334.50	226.00
INFOSYS	1983.50	1967.00	1958.00	2006.00	2026.00	2415.00	1910.00
ITC LTD	165.10	163.00	161.00	167.00	169.00	180.00	130.00
IVRCL INFRA	324.80	316.00	309.00	335.00	340.00	390.00	241.10
LARSEN & T	1724.55	1690.00	1660.00	1760.00	1780.00	1759.05	1375.00
MAHANAGAR	156.10	153.00	150.00	158.00	161.00	170.00	128.25
MAHINDRA &	728.10	715.00	705.00	740.00	750.00	912.45	693.30
MARUTI	816.80	808.00	801.00	825.00	836.00	945.00	741.00
MATRIX LABS	239.70	231.00	225.00	245.00	250.00	242.60	148.60
NDTV LTD	406.10	396.00	387.00	420.00	430.00	416.40	267.05
NTPC	158.85	156.00	153.00	162.00	164.00	163.75	129.00
ONGC CORPN	909.15	894.00	880.00	930.00	945.00	990.00	726.50
ORCHID CHEM	269.25	263.00	257.00	276.00	284.00	284.95	204.00
ORIENTAL BK	232.10	225.00	220.00	235.00	240.00	239.90	156.10
POLARIS	171.95	168.00	165.00	174.00	177.00	228.80	152.00
PNB	560.65	542.00	530.00	570.00	580.00	568.00	380.35
RANBAXY	394.75	390.00	382.00	403.00	408.00	422.80	304.50
RELIANCE IND	1685.25	1660.00	1647.00	1700.00	1720.00	1689.75	1248.20
SATYAM	452.55	445.00	440.00	460.00	465.00	505.00	405.10
SIEMENS LTD	1233.40	1210.00	1185.00	1250.00	1270.00	1270.00	967.05
STATE BANK	1327.15	1290.00	1250.00	1355.00	1375.00	1336.00	898.10
STEEL AUTHO	140.20	137.00	135.00	143.00	148.00	144.40	91.25
SUZLON	1136.40	1110.00	1075.00	1170.00	1195.00	1283.00	931.00
SYNDICATE	81.15	79.00	77.00	84.00	86.00	85.00	57.05

THE INDICATOR

	Close	Support 1	Support 2	Resist. 1	Resist. 2	3 Mths High	3 Mths Low
TATA CHEM	241.15	236.00	233.00	246.00	250.00	243.40	187.00
TATA MOTORS	750.60	738.00	722.00	763.00	775.00	903.05	661.05
TATA POWER	591.95	580.00	571.00	599.00	611.00	625.00	472.35
TATA STEEL	598.25	585.00	575.00	610.00	618.00	608.50	399.15
TATA TEA	835.95	825.00	806.00	850.00	860.00	872.00	555.30
TCS	1250.00	1235.00	1225.00	1260.00	1280.00	1335.00	1150.00
UNION BANK	120.75	117.00	115.00	123.00	126.00	124.40	84.00
WIPRO LTD	546.85	535.00	529.00	558.00	566.00	691.00	515.00
ZEE	293.90	285.00	278.00	299.00	304.00	303.90	208.00

THE INDICATOR

Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.

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