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Wealth Management redefined

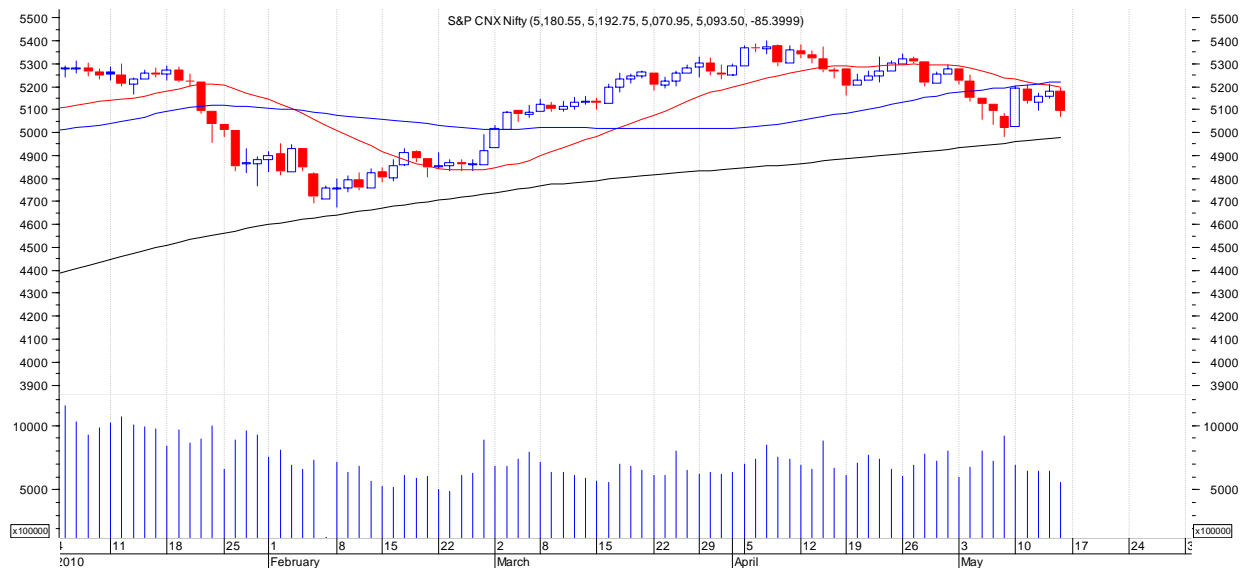
WEEKLY OUTLOOK

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NIFTY (Daily)



Nifty on Monday rallied smartly to post a high of 5202 corrected on Wednesday to form a low of 5098 but could not form a higher high pattern on Thursday .Nifty has formed a bearish pattern on daily candlestick chart. If Nifty breaches below 5070 we may see Nifty again testing a low of 4984-4977(200 DMA).If Nifty closes above 5212 we may see Nifty rallying to form new highs around 5550.

Stock of the Week:

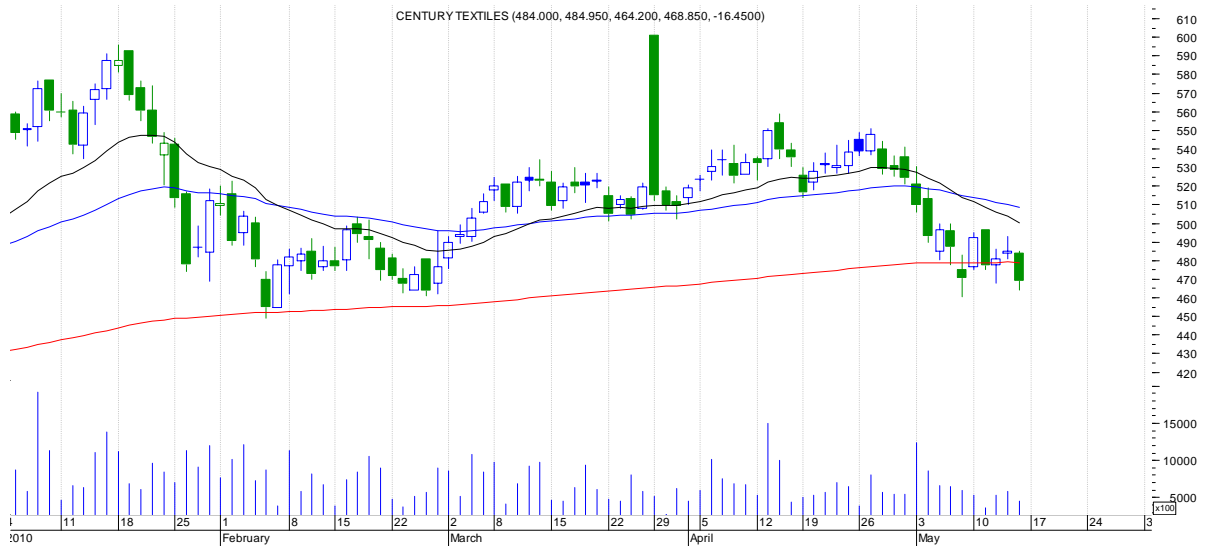
CENTURY TEXTILES

Closing price: 468

Recommendation: Sell below 464

Target: 440

Stop Loss: 475.10



CENTURY TEXTILES has given a closing below its 200 DMA so we recommend to sell the stock below 464 for a Target of 440 with stop loss placed at 475.10 .

EQUITIES

	SCRIP NAME	LAST CLOSE	TREND	OUTLOOK
1	DRREDDY	1292	UP	Buy around 1260,Target 1350,SL closing below 1229
2	HCLTECH	405	UP	Buy around 400,Target 430,SL 384.90
3	VIJAYA BANK	55.45	UP	Buy if closes above 57,Target 62,SL 53.90
4	CMC	1426	UP	Buy around 1400,Target 1500,SL 1369

**The above stocks are recommended only for the current week*

FOLLOW UP OF CALLS:

S.N	SCRIP NAME	LAST CLOSE	RECOMMENDATION	OUTCOME
1	SBI	2243	Sell around 2240,Target 2180-2100,SL 2280.10	SL Triggered
2	ASHOK LEYLAND	67	Buy on dip around 60,Target 67,SL 56.90	Target Achieved
3	ASIAN PAINTS	2140	Buy above 2105,Target 2200-2250	High Made 2150
4	KOTAK BANK	768	Sell around 728,Target 695,SL 755.10	SL Triggered

(Source:All the information and opinions mentioned above are purely based on Technical Analysis)

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