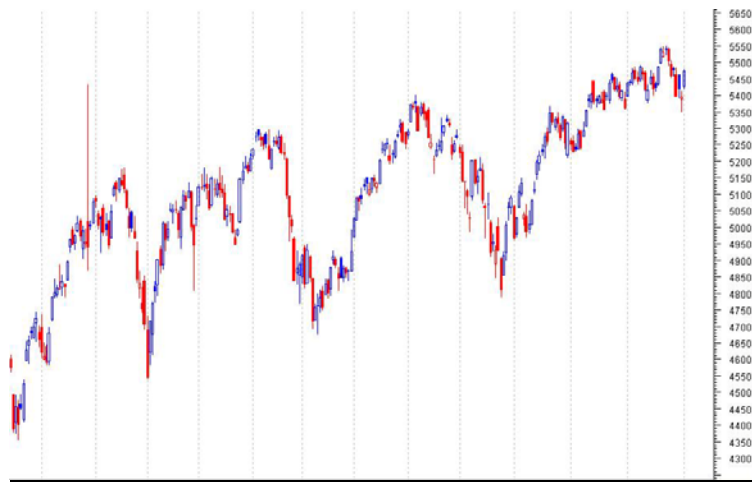




Market Outlook

2nd Sep '2010

Technical View of the Market



Supportive global cues caused all-round buying in REALITY, METALS and TELECOM; as a result SENSEX shut shop at 18205, up 234 points and Nifty at 5471, up 69 points from the previous close. CNX MIDCAP index was up 1.2% and BSE SMALLCAP index was up 1.8%. The market breadth closed strongly positive with advances at 1074 against declines of 202 on the NSE. Top gainers included RCOM, HINDALCO, STER, DLF, BHARTIARTL and UNITECH. Top losers are listed as HEROHONDA, ONGC, HDFC, POWERGRID, AMBUJACEM and SUNPHARMA.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5471	5350	5390	5420	5490	5520	5555
SENSEX	18205	17640	17850	17910	18265	18400	18500

Next Day Trading Session:

In the next session NIFTY is expected to trade in the range 5420-5500. If sustained above 5500 NIFTY might attract more buying. METALS, ENERGY and TELECOM STOCKS may continue buying trend while FMCG and CEMENT may face selling.


Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUTURE	AROUND 5490-5500	5520	5460-5420
2	BUY	CNXIT FUT	ABOVE 6090	6050	6130-6160
3	BUY	JSWSTEEL FUT	ABOVE 1190	1170	1210-1230
4	BUY	IOC FUT	ABOVE 417	410	424-435
5	SELL	ONGC FUT	BELOW 1314	1328	1300-1290
6	SELL	LICHSGIN	BELOW 1190	1202	1178-1170
7	BUY	ACC	ABOVE 890	880	900-914
8	BUY	TATAMOTORS	ABOVE 1020	1002.90	1038-1057

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
HINDCOPPER	MCDOWEL	JSWSTEEL
TATASTEEL	ADANIEN	BHARTIARTL
RELINFRA	DISHTV	SESAGOA
RCOM	RELIANCE	RANBAXY
SUNPHARMA	ALBK	ICICIBANK
INFOSYSTCH	HDIL	CANBK

EXPECTED BEARISH STOCKS 		
HDFC	M&M	HEROHONDA
JISLEQ	SIEMENS	PFC
GAIL	NALCO	TATAPOWER
NMDC	PRAJIND	AMBUJACEM
ULTREATECH	MADRASCEM	INDIACEM

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd	Genus Power Ltd
United Phosphorus Ltd	Nahar Spinning Mills Ltd	Mphasis Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.	McNally Bharat
Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat	Biocon
Alembic	Visaka Industries	Munjal Showa	Jindal Saw Ltd

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
31-Aug	Case-Shiller 20-city Index	Jun	4.23%	3.10%	4.64%	Decreased
31-Aug	Chicago PMI	Aug	56.7	57	62.3	Decreased
31-Aug	Consumer Confidence	Aug	53.5	50	51	Increased
1-Sep	ADP Employment Change	Aug	-	13K	42K	-
1-Sep	Construction Spending	Jul	-	-0.70%	0.10%	-
1-Sep	ISM Index	Aug	-	52.9	55.5	-
1-Sep	Crude Inventories	28-Aug	-	NA	4.11M	-
1-Sep	Auto Sales	Aug	-	3.9M	3.8M	-
1-Sep	Truck Sales	Aug	-	5.1M	5.14M	-
2-Sep	Initial Claims	28-Aug	-	475K	473K	-
2-Sep	Continuing Claims	21-Aug	-	4435K	4456K	-
2-Sep	Productivity-Rev.	Q2	-	-1.70%	-0.90%	-
2-Sep	Unit Labor Costs	Q2	-	1.10%	0.20%	-
2-Sep	Factory Orders	Jul	-	0.30%	-1.20%	-
2-Sep	Pending Home Sales	Jul	-	0.00%	-2.60%	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,009.73	10,014.72	0.05
Nasdaq	2,119.97	2,114.03	-0.28
S&P 500	1,048.92	1,049.33	0.04
<u>European Markets</u>			
FTSE 100	5,225.22	5,301.78	1.47
CAC 40	3,490.79	3,551.69	1.74
<u>Asian Markets</u>			
Nikkei 225	8,824.06	8,927.02	1.17
Hang Seng Index	20,536.49	20,623.83	0.43
Shanghai	2,638.80	2,622.88	-0.60
Taiwan Taix Index	7,616.28	7,668.25	0.68

*Data is taken at 5.00p.m IST

Institutional Turnover

Date	FII's	DII's	NET
30/08/2010	272.7	68.71	341.41
27/08/2010	-32.8	239.6	206.8
26/08/2010	156.6	-48	108.6
25/08/2010	-290.4	-266.77	-557.17
24/08/2010	903.3	-689.54	213.76
20/08/2010	713.9	-102.16	611.74
19/08/2010	2655.3	215.09	2870.39

DII's data is on provisional basis

Corporate Highlights

Diligenta, a leading Business Process Outsourcing (BPO) provider in the UK and a subsidiary of Tata Consultancy Services (TCS) has announced the major business wins with Phoenix Group and Old Mutual International following the transfer of Unisys Insurance Services's (UISL) UK life & pensions services business to Diligenta.

JSW Energy has announced that Unit I of 300MW of the 4x300MW power project at Jaigad, Ratnagiri District, Maharashtra State has been successfully commissioned and has achieved Commercial Operation Date (COD) from 01 September 2010

Tata Communications has opened its state-of-the-art Tata Communications exchange or TCX data centre in Tai Seng, near Paya Lebar in Singapore. The centre is built to meet the growing IT outsourcing needs of enterprises in Asia Pacific

Forthcoming Results

2-Sep-10				
Amforge Inds	Kajal Syn	Nilkanth Engr	Saptarishi Agro	Svaraj Trad
Assambrook	Karur KCP	Padmalaya Tele	Sarvamangal Merc	Transchem
Bhagwati Banq	KEW Inds	Parenteral Drug	Shah Constr	Twin Roses Trad
CHAKKILAM IN	Le Waterina Resorts	Prithvi Info	Shree Surgovind	Varun Merc
Chandra Prabhu	Mansoon Trad	Procal Elect	Sterling Hol Fin	Visu Intl
Eltrol	Murli Inds	Quintegra Sol	SV Trading	Zenu Infotech
3-Sep-10				
Accurate Trans	Chartered Cap	Jindal Poly	Mobile Telecom	Sanghi Poly
Allied Digit	Chartered Log	Kalindi Rail	Mount Shivalik	Sunitee Chem
Anik Inds	Confidence Trad	Lords Chloro	Noida Medicare	UG Hotels
Apar Inds	Enrich Inds	Mavi Inds	RAJ OIL	Vegepro Foods
Aravali Sec	Jindal Photo	Media Matrix	Rathi Steel	Woo Yang
4-Sep-10				
Addi Inds	Country Cond	KS Oils	Riverdale Foods	Transgene Bio

Advik Lab	Enbee Trade	Mazda Prop	Sarthak Global	Triumph Intl
Bajaj Global	Ideal Carpets	MODINATURAL	Sarthak Inds	Valson Inds
CCS Infotech	Ind Agiv Comm	ORG Informatics	Scenario Media	Vijay Solvex
Compulearn	Kalpena Plastiks	Rainbow Found	Tashi India	Vipul

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Apollo Hosp	2-Sep-10	Stock Split from Rs. 10/- to Rs. 5/-
Cera Sanitary	2-Sep-10	BONUS 1:1
Dhanuka Agri	2-Sep-10	Stock Split from Rs. 10/- to Rs. 2/-
KCP	2-Sep-10	Stock Split from Rs. 10/- to Re. 1/-
Religare Technova	2-Sep-10	Scheme of Arrangement
State Bank Mysre	2-Sep-10	Right 3:10
NRB Bearings	3-Sep-10	BONUS 1:1

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
BSL	2-Sep-10	0.75	Vakrangee Soft	2-Sep-10	1.5
Camphor & Allied	2-Sep-10	1.5	Vishnu Sugar	2-Sep-10	15
EXCEL INFO	2-Sep-10	1	ZODIAC VEN	2-Sep-10	1
Federal Bank	2-Sep-10	5	Atco Corp	3-Sep-10	0.1
Gail India	2-Sep-10	5.5	Cipla	3-Sep-10	0.8
GLOBUS SPR	2-Sep-10	1	Container Corp	3-Sep-10	8
Godfrey Phil	2-Sep-10	25	Haldyn Glass	3-Sep-10	0.25
Gujarat Narm Val	2-Sep-10	3.25	HPCL	3-Sep-10	12
JL Morison	2-Sep-10	1	ION Exchange	3-Sep-10	1.5
KCP	2-Sep-10	2.5	Loyal Textile	3-Sep-10	3
Responsive Inds	2-Sep-10	1	Power Finance	3-Sep-10	1.5
Sunflag Iron	2-Sep-10	0.5	Spectacle Inds	3-Sep-10	0.05
Swastik Safe	2-Sep-10	1	Supreme Inds	3-Sep-10	13
TCPL Pack	2-Sep-10	1.5	Surya Roshni	3-Sep-10	2
Tourism Fin Corp	2-Sep-10	1.2	Swaraj Mazda	3-Sep-10	4
Unitech	2-Sep-10	0.2	TAK Machinery	3-Sep-10	2

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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