

## Daily Report

- Equity benchmarks saw a profit taking on Wednesday on the back of sell-off in financial, auto, metal, realty, telecom and capital goods companies' shares. Nifty finally ended the day at 6079.80 Down -1.09 % and Sensex at 20301.10 Down- 1.28%.
- The broader indices underperformed the benchmark indices; S&P CNX 500 was Down - 1.10% & CNX Midcap was Down-1.25%. Amongst sectoral indices, CNX IT was Down 0.06% and Bank NIFTY was down-2.29%.
- Top three gainers were Hcltech (2.7%), Sesagoa (2.14%) and Hindunilvr (1.59). Top three losers were Hero Honda (-4.15%), DLF (-3.58%) and IDFC (-3.52%).

PERFORMANCE OF INDIAN INDICES				GLOBAL MARKET INDICES		
INDEX	CURRENT	PREV.	%CHANGE	INDEX	CLOSE	%CHANGE
SENSEX	20301.1	20561.05	-1.28%	DJI INDEX	11,722.90	0.27%
S&P CNX NIFTY	6079.8	6146.35	-1.09%	S&P 500	1,276.56	0.50%
CNX NIFTY JUNIOR	12063.5	12205.1	-1.17%	NASDAQ	2,702.20	0.78%
CNX IT	7508	7512.3	-0.06%	FTSE	6,043.86	0.50%
BANK NIFTY	11305.45	11564.04	-2.29%	CAC	3,904.61	-0.29%
CNX 100	5976.4	6042.55	-1.11%	DAX	6,939.82	-0.51%
S&P CNX DEFTY	4658.65	4742.75	-1.81%	BOVESPA	71,091.00	1.10%
S&P CNX 500	4903.1	4957.1	-1.10%	RUSSIA	1,770.28	0.14%
CNX MIDCAP	8790.4	8900.15	-1.25%	TAIWAN	8,846.31	-1.68%
NIFTY MIDCAP 50	2912.8	2951.85	-1.34%	NIKKEI	10,380.80	-0.17%
Advance : Decline ( BSE)			1069:1745	KOSPI	2,082.55	-0.12%
Total Turnover in Cash (Cr) (NSE)			13087.52	SHANGHAI	2,838.59	-0.49%
Total Turnover in F & O (Cr) (NSE)			96562.35	HANGSENG	23,757.80	0.38%
Top 3 Gainers				STRAIT	3,254.25	0.12%
Symbol	Last Price	Prev. Close	% Change	WTI CRUDE	90.28	
HCLTECH	473.6	461.15	2.7	NATURAL GAS	4.51	
SESAGOA	343	335.8	2.14	COPPER	439.75	
HINDUNILVR	326	320.9	1.59	GOLD	1375.4	
Top 3 Losers				BALTIC DRY	1621	-4.25%
Symbol	Last Price	Prev. Close	% Change	VIX	17.02	-2.07%
HEROHONDA	1897.3	1979.35	4.15	DOLLAR INDEX	80.23	0.78
DLF	281.2	291.65	3.58	EUR-USD	1.3134	-0.12%
IDFC	172.9	179.2	3.52	USD INR	45.33	0.77%

### Statistics of Yesterday's Trades:

Both exchanges reported total traded turnover at Rs 1,13,705.1crore. This included Rs 13,072.32 crore from NSE cash segment, Rs 96,562.35 crore from NSE F&O and the rest of Rs 4070.43 crore from BSE cash segment.

#### Chartacle For Hourly Log Nifty Chart

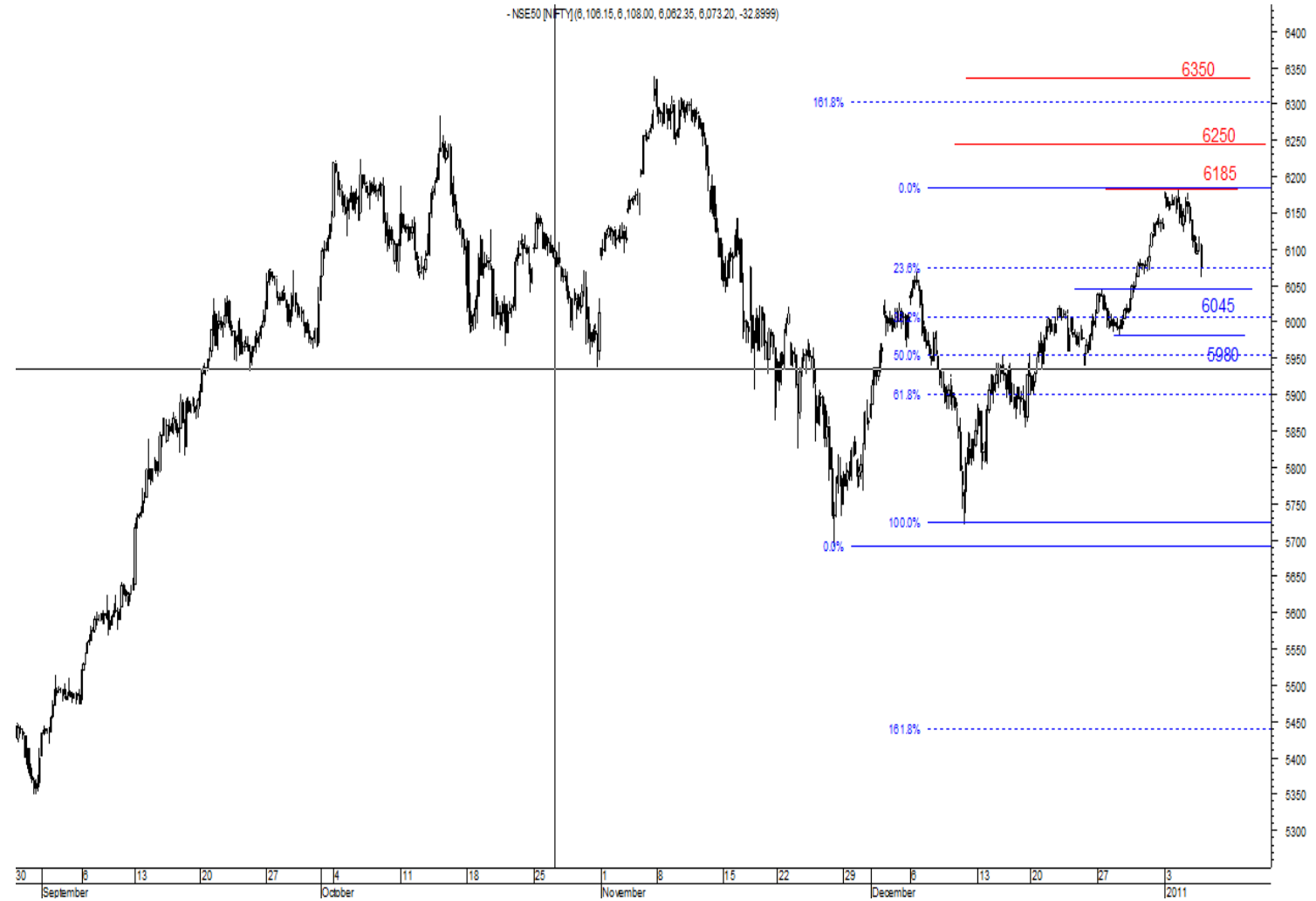
Support Zone	Neutral Zone	Resistance Zone
6045,5980	6050-6190	6200,6250

### Commentary:

### Short term Strategy:

Nifty finally took a breather after a few days of upmove. It will find support on the downside at 6045 followed by 5980-5960 range.

After this correction gets over there is a fair chance for Nifty to look at higher targets of 6250 and 6350. Hence as a short term view, traders can look at taking long positions closer to supports.



### Trade Strategy

Intra Day View				
Support 2	Support 1	Neutral Zone	Resistance R1	Resistance R2
5980	6045	6050-6190	6200	6250

## TEAM

### RESEARCH

Karan Chimandas AVP – Research & Financial Planning	karan.chimandas@pinc.co.in	91-22-66186743
C.Krishnamurthy Technical Analyst	krishnamurthy.c@pinc.co.in	91-22-66186744
Rochak Sethia Research Associate	rochak.sethia@pinc.co.in	91-22-66186744

### LEGAL & COMPLIANCE

Guruswamy Raj VP - Legal & Compliance	guruswamy.raj@pinc.co.in	91-22-66186740
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### MARKETING

Deepak Balasubramanian Marketing Manager	deepak.b@pinc.co.in	91-22-66186468
Arvind V Baraskar Sr. Executive - Marketing	arvind.baraskar@pinc.co.in	91-22-66186741
Customer Care	customer.care@pinc.co.in	1800-209-9989

## BRANCHES

<b>Bangalore</b> -080-25210727/25210725	<b>Baroda</b> -0265-6643508/6455702	<b>Chennai</b> -044-43084999/42271300	<b>Coimbatore</b> -0422-4223374/4225100	<b>Delhi</b> -011-45634771
<b>Guntur</b> -0863-6646668/6450999	<b>Gurgaon</b> -0124-4516614	<b>Hyderabad</b> -040-40174581	<b>Jaipur</b> -0141-4045201/4045202	<b>Kolkata</b> -033-40132900/30
<b>Lucknow</b> -0522-4101024	<b>Mumbai</b> -022-66186400	<b>Noida</b> -0120-4224437	<b>Pondicherry</b> -0413-4304319	<b>Ranchi</b> -0651-2216535
<b>Surat</b> -0261-4003990	<b>Vellore</b> -0416-4202051	<b>Vijayawada</b> -0866-6462220/6462221	<b>Vizag</b> -0891-2730797	

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