



## Punter's Call

### Hovering around 4200

The Nifty began the trading session in positive territory but could not sustain at higher levels and drifted into negative territory in early trades. The index is hovering around the 4200 level and intra-day it should trade in the 4200-4220 range. On surpassing 4220 the Nifty will face a resistance at 4250. On the downside there is support in the 4180-4160 range. As long as the index closes above 4160, the bias remains up.

Colgate has a support at Rs335 and it faces a resistance at Rs350. ABB has witnessed a breakout and should target Rs3,950. The stock has a support at Rs3,870. Tata Motors should target Rs940 and it has a support at Rs880.

Updated at 12:00 noon

	Advance	Decline
BSE	877	1336
NSE	377	601
Moving Average (hourly)		
20(S)	4210	100 (S) 4125
40(E)	4180	200 (S) 4029

S: Simple Moving Average

E: Exponential Moving Average



### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4250	↑	Down below 4160	4180 / 4220

#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4300	↑	Down below 4040	4150 / 4280

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Global Vectra	-	258.8	297.0	286.8	-3%	414
05-02-07	Reliance Capital	-	632.4	675.0	716.3	6%	784
25-01-07	Uttam Galva	-	37.9	42.5	38.5	-9%	55
25-01-07	Jindal Stainless	-	119.4	128.0	124.6	-3%	154
24-01-07	SAIL	-	92.4	103.0	116.2	13%	134
08-01-07	Astra Micro	152.8	-	168.5	162.2	-4%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	85.0	5%	100
03-01-07	SRF	-	184.0	197.0	193.9	-2%	228
14-12-06	HLL	-	204.4	220.8	207.5	-6%	265

## Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy	-	821.0	755.0	746.2	1%	600
22-01-07	Bank of India	-	215.6	202.0	191.9	5%	166

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Wipro	Cash / Future	07-02-07	627.0	640.0	641	666	-
Maruti	Cash / Future	25-01-07	924.0	948.0	951	995	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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