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## Market Insight:

The markets moved down substantially despite the initial bullishness and the ensuing volatility that was evident during the day. The 200 DMA proved to be a formidable support and it was truly a day of FEAR OF THE UNKNOWN. The bullishness has been contained for the time being and it makes sense to have a WAIT & WATCH approach as the markets closed below the long term moving averages.

Mixed buying was seen in Telecom, Brokerage & Finance, Cement stocks like IDEA, TTML, INDIA BULLS, INDIA INFOLINE, RELIANCE CAPITAL, ACC, AMBUJACEMENTS and INDIA CEMENTS etc.

BANKING, FERTILISERS and OIL GAS stocks saw profit booking and selling pressure at the higher end of the markets consecutively with TATA CHEMICALS, NAGARJUNA FERTILISERS, GNFC, ICICI BANK, IDBI, INDUSIND BANK, INDIAN BANK to name a few of them.

Based on the chart pattern developed to date, Nifty faces resistance at around 4170 and thereafter at around 4240 level while in case of BSE Sensex the Resistance will be at 14370 to 14430 levels.

On the support front, Nifty finds support at around 4060 - 4010 level & BSE Sensex will find support around 14326 & 14413.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	14163.98	4114.95
<b>PIVOT</b>	14282.54	4155.20
<b>S1</b>	14010.16	4060.55
<b>S2</b>	13856.33	4006.15
<b>R1</b>	14436.37	4209.60
<b>R2</b>	14708.75	4304.25

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
IDEA.	Rs.112.00.	Buy between Rs.110 and Rs112.	Rs.109.	Rs.118.
SBI.	Rs.1413.	Buy between Rs.1405 and Rs1410.	Rs.1400.	Rs.1430.
MCDOWELL'S.	Rs.1295.	Buy between Rs.1275 and Rs.1285.	Rs.1265.	Rs.1325.
HINDUJA TMT.	Rs.313.00.	Buy between Rs. 305 and Rs310.	Rs.300.	Rs.330.

(Note : These calls will expire in a single day and will not be tracked).

### IDEA.



### SBI.



### MCDOWELL'S.



### HINDUJA TMT.



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## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
TTML.	Rs.27.35.	Buy between Rs.26 and Rs. 27.	Rs.25.50.	Rs.30.
IVRCL.	Rs. 338.55.	Buy between Rs. 333 and Rs.338.	Rs.330.	Rs.354.
A.C.C.	Rs.973.00.	Buy between Rs. 960 and Rs.970.	Rs.955.	Rs.990.
DR. REDDY'S.	Rs. 626.90.	Buy between Rs.620 and Rs.625.	Rs.615.	Rs.645.

### TTML.



### IVRCL.



### ACC.



### DR.REDDY'S.



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## Call Tracker:

Scrip	Original Call Details	Fresh Call
AMBUJA CEMENT	Buy between Rs.132 and Rs.130, SL -Rs.128, TGT - Rs. 141.	-
PUNJ LLOYD	Buy between Rs.241 and Rs.243 , SL -Rs.236 , TGT -Rs.259.	STOPLOSS TRIGGERED.
RELIANCE ENERGY	Buy between Rs.722 and Rs.130, SL -Rs. 710, TGT -Rs. 758.	STOPLOSS TRIGGERED.
ORIENTAL BANK	Buy between Rs.241 and Rs.243 , SL -Rs. 187 , TGT -Rs.231.	STOPLOSS TRIGGERED.
BAJAJ AUTO.	Sell between Rs.2225 and Rs2250. SL -Rs.2275, TGT -Rs.2125.	-



## BSE MIDCAP DATA

Open	6193.00
High	6285.19
Low	6090.80
Close	6105.11
Change	-54.51
Pivot	6160.37
S1	6035.54
S2	5965.98
R1	6229.93
R2	6354.76

## BSE SMALLCAP DATA

Open	7544.87
High	7679.04
Low	7405.02
Close	7424.39
Change	-94.31
Pivot	7502.82
S1	7326.59
S2	7228.80
R1	7600.61
R2	7776.84

## CNX IT

Open	4564.95
High	4652.10
Low	4510.75
Close	4526.40
Change	-28.35
Pivot	4563.08
S1	4474.07
S2	4421.73
R1	4615.42
R2	4704.43

- BSE Small cap Index has exhibited a Bearish Hammer Candlestick. One may use the level of 7400 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bearish Hammer Candlestick. One may use the level of 6,100 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bearish Hammer Candlestick. One may use the level of 4,500 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1013.75	1074.45	1044.10	1023.05	992.70	971.65
ACC	972.4	1017.20	994.80	975.65	953.25	934.10
AMBUJACEM	132.85	161.92	147.38	139.47	124.93	117.02
BAJAJAUTO	2207.55	2371.85	2289.70	2239.85	2157.70	2107.85
BHARTIARTL	851.05	879.02	865.03	855.02	841.03	831.02
BHEL	1669.15	1756.38	1712.77	1681.38	1637.77	1606.38
BPCL	299.9	314.63	307.27	302.63	295.27	290.63
CIPLA	167.35	191.12	179.23	172.57	160.68	154.02
DABUR	100.9	105.30	103.10	101.65	99.45	98.00
DRREDDY	630.4	641.80	636.10	629.55	623.85	617.30
GAIL	291.2	312.40	301.80	295.40	284.80	278.40
GLAXO	1110.05	1162.02	1136.03	1119.02	1093.03	1076.02
GRASIM	2751.2	2882.13	2816.67	2773.33	2707.87	2664.53
HCLTECH	281.4	320.00	300.70	289.65	270.35	259.30
HDFC	1907.75	2034.65	1971.20	1935.60	1872.15	1836.55
HDFCBANK	1100.15	1176.72	1138.43	1106.72	1068.43	1036.72
HEROHONDA	622.8	649.60	636.20	625.60	612.20	601.60
HINDALCO	139	146.37	142.68	140.42	136.73	134.47
HINDPETRO	229.2	241.63	235.42	227.78	221.57	213.93
HINDUNILVR	197.9	201.70	199.80	197.90	196.00	194.10
ICICIBANK	824.95	885.58	855.27	838.68	808.37	791.78
INFOSYSTCH	1811.55	1875.65	1843.60	1817.90	1785.85	1760.15
IPCL	345.85	364.25	355.05	349.05	339.85	333.85
ITC	160.4	165.83	163.12	161.28	158.57	156.73
LT	2396.5	2516.17	2456.33	2408.17	2348.33	2300.17
M&M	621.9	677.03	649.47	632.38	604.82	587.73
MARUTI	775.95	823.95	799.95	780.05	756.05	736.15
MTNL	130.9	139.70	135.30	132.05	127.65	124.40
NATIONALUM	255.35	263.82	259.58	255.57	251.33	247.32
ONGC	784.1	860.77	822.43	799.77	761.43	738.77
PNB	450.3	491.43	470.87	459.43	438.87	427.43
RANBAXY	347.95	369.95	358.95	352.00	341.00	334.05
RCOM	487	523.33	505.17	493.83	475.67	464.33
REL	704.5	772.03	738.27	719.13	685.37	666.23
RELIANCE	1744	1835.33	1789.67	1762.33	1716.67	1689.33
RPL	106.7	114.23	110.47	108.23	104.47	102.23
SAIL	141.3	151.47	146.38	143.32	138.23	135.17
SATYAMCOMP	422.6	433.53	428.07	423.53	418.07	413.53
SBIN	1414.75	1533.45	1474.10	1440.55	1381.20	1347.65
SIEMENS	1206	1332.67	1269.33	1232.17	1168.83	1131.67
STER	567.15	619.98	593.57	572.58	546.17	525.18
SUNPHARMA	902.9	991.43	947.17	923.08	878.82	854.73
SUZLON	1256.65	1374.75	1315.70	1280.95	1221.90	1187.15
TATAMOTORS	620.8	654.27	637.53	625.27	608.53	596.27
TATAPOWER	682	702.37	692.18	684.72	674.53	667.07
TATASTEEL	559.8	598.80	579.30	566.90	547.40	535.00
TCS	1007.9	1063.97	1035.93	1019.97	991.93	975.97
VSNL	378.2	410.47	394.33	379.27	363.13	348.07
WIPRO	448.7	483.20	465.95	452.45	435.20	421.70
ZEEL	279.45	311.15	295.30	283.15	267.30	255.15

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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