

DAILY TRADING NOTES

MARKET OUTLOOK

Indices Sensex closed marginally positive today but it slipped almost 100 from days high at 13763 (closing 13657). The oscillators on the intra day charts have started trading below the averages indicating selling pressure to continue on higher side. Sensex has support at 13580 and if broken expect further decline up to 13470-13400 levels.

STOCK ALERTS

STOCK	CMP	COMMENTS/LEVELS
BONGAIGAO N FUT	44.40	The stock advanced by 0.7% alongwith an open interest of 17.43% (3.96 lakhs). The stock is showing strong positive divergence on intra day charts and is witnessing a significant expansion in volumes. Initiate long futures positions if the stock moves above 45.5 for a target of 50-52 with a stop loss of 43.
ZEE FUT	277.85	The stock advanced by 3.64% alongwith an open interest of 0.77% (0.17 lakhs). Delivery volumes on the scrip was 201% above its 10 day average. The scrip has bounced back after a short correction and has crossed resistance at 275. Initiate long futures position for a target 295 with a stop loss 270.
SBIN FUT	1,037.60	The stock advanced by 2.59% alongwith an open interest of 0.39% (0.27 lakhs). The stock is in corrective uptrend and today closed above the intermediate resistance at 1035. Long positions can be initiated for an immediate target of 1060-1065 with a stop loss of 1020.
NTPC FUT	162.65	The stock advanced by 3.14% alongwith an open interest of 2.55% (2.15 lakhs). The stock has come out of the flag pattern and closed out side. Initiate long positions in futures for a short term target of 172-175 with a stop loss of 158.
MPHASIS FUT	298.45	The stock advanced by 4.06% and has given a break out on price as well as on oscillators. Delivery Volumes in this scrip was 159% above its 10 day average Delivery %The stock is expected to test its resistance levels around 315-317 levels. Stop loss of 292 is recommended for any long position.
HLL FUT	206.00	The stock declined by 1.32% and is showing negative divergence on the intra day charts and if breaks 207 expect further decline up to 203-202 levels. Stop loss of 210 is recommended for any short position in this scrip.
GLENMARK	663.55	The stock advanced by 2.97% and closed at all time high at 665 with significant jump in volumes. The oscillators are showing start of a new bullish trend. Use weakness up to 640 as buying opportunity for target of 750-775.

* The highlighted stocks are covered in trading Reco

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Mitesh Thakkar
 +91-22-40979806
 mitesh.thakkar@edelcap.com

Ashok Nagori
 +91-22-40979812
 ashok.nagori@edelcap.com

Jitendra Mehta
 +91-22-40979813
 jitendra.mehta@edelcap.com

Kekin Maru
 +91-22-40979810
 kekin.maru@edelcap.com

NDEX WATCH:

INDEX	CLOSE	PREV	CHG
Sensex	13,672.19	13,607.04	0.48%
Nifty	4011.60	3984.95	0.67%

INDEX TECHNICAL LEVELS

INDICES	SUPPORT	RESISTANCE
Sensex	A: 13,580	A: 13,760
	B: 13,490	B: 13,840
	C: 13,400	C: 14,000
Nifty Fut	A: 3985	A: 4029
	B: 3961	B: 4052
	C: 3929	C: 4074

DAILY TRADING NOTES

TRADING RECOMMENDATION

STOCK	CMP	TRADING RECO	TARGET	STOP LOSS	HOLDING PERIOD (EXP)
NTPC	162.65	BUY FUTURES	BPP 168 BFP 173	158	3-4 Trading sessions

*All prices on Futures basis / BPP: Book part profits, BFP: Book full profits.

OPEN CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CMP	COMMENTS
LUPIN	17-Apr	BUY	669.25	BPP: 710 BFP: 725	645	664.85	HOLD
STERLITE	18-Apr	BUY	507.35	BPP: 525 BFP: 535	502	522.65	TARGET ACHIEVED HOLD

CLOSED CALLS:

STOCK	RECO DATE	RECO	RECO PRICE	TARGET	STOP LOSS	CLOSE RATE	COMMENTS
MTNL	16-Apr	BUY	158.5	BPP: 162.5 BFP: 166	152.5	162.05	BOOK PROFITS

FII STATISTICS

	BUY AMT. (CR)	SELL AMT.(CR)	OI AMT.(CR)
IND FUT	1366.71	888.30	15984.92
INDX OPT	442.63	203.03	8129.67
STK FUT	894.79	1033.42	17019.62
STK OPT	1.32	3.71	88.59

- FII'S were net buyers to the tune of 577 crores
- Bulk of the activity was witnessed in Index Futures worth 478.4 crores
- The total FII open Interest stands at 41,222 crores (both buy and sell positions)

TOP OI RISES

TOP OI FALLS

FUTURES: OI GAINERS

FUTURES: OILOSERS

SYMBOL	CLOSE	IN '000		
		OI	OI CHG	%CHG
SIEMENS	1,065.45	2,515.13	636.75	33.90%
GTL	164.95	7,186.50	1,542.00	27.32%
CORPBANK	312.30	486.00	80.40	19.82%
PFC	112.50	5,776.80	924.00	19.04%
BONGAIREFN	44.40	2,668.50	396.00	17.43%
LUPIN	664.85	1,416.80	196.35	16.09%
KTKBANK	168.10	2,203.75	270.00	13.96%
CESC	384.80	3,014.55	337.70	12.62%
INDIANB	97.35	1,590.60	165.00	11.57%
BEML	974.80	615.25	50.50	8.94%

SYMBOL	CLOSE	IN '000		
		OI	OI CHG	%CHG
SATYAMCOMP	462.95	7,860.00	-2,972.40	-27.44%
GLAXO	1,171.15	389.10	-76.80	-16.48%
SYNDIBANK	72.85	4,947.60	-915.80	-15.62%
HINDALCO	145.30	24,161.06	-4,084.80	-14.46%
DABUR	99.45	5,810.40	-947.70	-14.02%
BANKINDIA	188.10	4,573.30	-731.50	-13.79%
I-FLEX	2,447.05	320.55	-48.15	-13.06%
ESSAROIL	56.40	19,509.45	-2,514.25	-11.42%
IVRCLINFRA	288.35	5,120.50	-605.50	-10.57%
ALOKTEXT	59.50	4,991.50	-582.90	-10.46%

NIFTY OPTION STATISTICS

NIFTY CALLS		IN'000			NIFTY PUTS		IN'000		
STRIKE PRICE	CLOSE	OI	CHG OI	CHG OI	PCR	CLOSE	OI	CHG OI	CHG OI
3,900	123.50	1,507.05	-395.95	-21%	1.16	24.80	1,752.45	-271.30	-13%
3,950	85.20	361.95	-21.45	-6%	2.60	38.95	940.65	49.85	6%
4,000	55.90	2,759.60	-183.20	-6%	0.60	58.15	1,662.60	103.75	7%
4,050	32.35	406.15	119.50	42%	0.30	81.45	121.45	61.80	104%
4,100	15.50	1,105.10	199.75	22%	0.43	115.35	472.55	16.40	4%

TOP PRICE GAINERS

TOP CHANGE IN DELIVERY QTY (OVER 10 DAYS)

SCRIP	PRICE	PREV CLOSE	%CHANGE
GTL	164.95	140	17.61
HCLTECH	321.95	301	6.84
DABUR	99.45	94	5.85
ANDHRABK	82.05	79	4.52
MPHASIS	298.45	287	4.06
SYNDIBANK	72.85	70	3.77
ZEEL	277.85	268	3.64
INDIANB	97.35	94	3.34
NTPC	162.65	158	3.14
IDFC	97.65	95	3.12

STOCKS	AVG QTY	DELOTY	% CHANGE
GTL	404,259	1,906,789	372
SCI	104,038	476,720	358
CESC	254,945	1,038,681	307
SIEMENS	254,990	998,747	292
MPHASIS	15,057	56,481	275
PATNI	41,842	137,567	229
Bongaigaon	80,008	241,071	201
HCL	808,773	2,410,160	198
UTI Bank	493,242	1,276,298	159
Aban	46,408	116,697	151

Edelweiss Securities

8th Floor, Chander Mukhi,
Nariman Point, Mumbai – 400 021
Board: (91-22) 4097 9797
Email: pcg.research@edelcap.com



Naresh Kothari	-	2286 4246		Head, Private Client Services		
Nimal Rungta	-	4097 9759		Head, Private Client Services		
Direct Clients		DERIVATIVES DESK		BRANCHES (CONT'D)		
Biren Shah	-	40979720	Mitesh Thakkar	- 40979806	Hyderabad	
Jai Mehra	-	40979815	Hitesh Shah	- 40979804	Vinay Pratti	- 040-66849440/1
Ajay Saraf	-	40979820	Ashok Nagori (Technical)	- 40979811	Indore	
Amit Mamgain	-	40979818	WEALTH MANAGEMENT		Uttam Srimal	- 0731-4266631/32/33/34
RESEARCH TEAM		BUSINESS DEVELOPMENT		Jaipur	Dharmendra Sharma	- 0141-2378053/72
Fundamental			Satish Pujari	- 40979715	Jodhpur	
Prakash Kapadia	-	40979843	Priti Devpuria	- 40979846	Amit Choudhary	- 0291-3204551/4/7
Pranav Parekh	-	40979841	Anuraj Benera	- 22864275	Kolkata	
Sanjeev Rohra	-	40979844	BRANCHES		Kamal Jeswani	- 033-30580101/02/03/04
Grishma Shah	-	40979842	Andheri-Mumbai		Mulund – Mumbai	
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			Satyanarayan Y	- 044-42148976/7/8	Amol Erande	- 020-66048461/2/3/4
			Cochin		Vile Parle – Mumbai	
			Brijesh Mathew	- 0484 2359204/8/10	Puneet Jain	- 022-26102505/6
			Gurgaon			
			Varun Mahendru	- 0124 4300070/71/72/73		

Email addresses: firstname.lastname@edelcap.com

eg. naresh.kothari@edelcap.com

unless otherwise specified

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