

India's Most Valuable Public Sector Companies

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP		TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
		H1 2006-07	Rank 2005	H1 2005-06	2005-06	2004-05			2005-06	Rank	2004-05	2005-06	Rank	2004-05	
1	Oil & Natural Gas Corpn.	169,194.23	1	133,240.61	146,264.50	110,326.37	114,615.82	12.59	49,966.56	4	46,850.37	14,430.78	1	12,983.05	49.75
2	NTPC	100,414.50	2	74,867.85	84,263.39	70,021.72	75,233.90	7.74	26,337.40	9	22,751.30	5,820.20	2	5,807.00	12.42
3	Indian Oil Corpn.	54,669.64	3	50,986.29	55,983.24	51,551.00	91,897.74	5.35	203,864.13	1	160,235.08	4,914.36	3	4,890.63	14.95
4	Bharat Heavy Electricals	51,849.28	6	22,892.06	30,551.51	15,407.00	20,476.19	8.20	14,894.60	11	10,800.78	1,679.16	8	953.40	36.24
5	State Bank Of India	45,433.37	4	38,145.59	42,718.23	28,555.52	493,869.54	0.89	40,164.11	5	38,095.66	4,406.67	4	4,304.52	46.54
6	National Mineral Devp. Corpn. †	40,318.62	9	12,860.13	16,984.89	7,718.57	3,515.45	51.99	3,710.92	28	2,229.99	1,827.80	7	755.44	56.26**
7	Steel Authority Of India	31,865.88	5	23,462.93	23,631.49	19,021.56	32,380.92	12.39	32,938.05	6	32,298.13	4,012.97	5	6,816.97	39.96
8	GAIL (India)	22,057.46	7	19,073.64	20,958.24	17,407.82	21,977.93	10.51	16,770.71	10	14,110.17	2,310.07	6	1,953.91	30.97
9	National Aluminium Co.	15,233.97	13	10,188.25	12,458.01	10,578.06	7,522.52	20.77	5,394.67	20	4,640.84	1,562.20	9	1,234.84	46.08
10	Punjab National Bank	12,937.87	10	12,545.46	13,256.31	8,813.87	145,349.80	0.99	10,958.41	13	10,126.05	1,439.31	10	1,410.12	46.19
11	Neyveli Lignite Corpn.	11,196.14	8	12,923.28	12,796.11	9,719.91	11,333.61	6.19	2,209.49	41	3,021.47	702.08	16	1,213.45	10.00
12	Bharat Petroleum Corpn. †	11,184.28	11	11,125.29	11,907.13	11,653.20	20,516.00	0.63	70,232.48	3	65,569.22	129.80	43	965.80	19.08**
13	Mahanagar Telephone Nigam †	10,373.32	16	7,847.09	8,311.66	8,579.35	22,784.81	2.54	5,249.43	21	5,632.59	578.68	20	938.98	8.58**
14	Container Corpn. Of India	10,167.03	19	6,611.19	7,761.69	4,710.57	2,599.25	20.23	2,433.16	38	1,995.12	525.80	24	428.60	35.32
15	Hindustan Petroleum Corpn.	9,391.57	12	10,628.11	10,754.42	11,945.37	24,815.71	1.63	78,782.38	2	66,649.88	405.55	28	1,277.33	4.48
16	Canara Bank	9,312.89	14	8,810.00	9,232.03	6,709.12	132,937.93	1.01	9,469.51	14	8,757.43	1,343.22	11	1,109.50	68.50
17	Bharat Electronics	9,160.31	22	6,013.93	6,961.66	4,319.90	5,284.23	11.03	3,557.32	30	3,233.00	583.01	19	446.32	49.79
18	Bank Of Baroda	8,395.33	21	6,434.69	6,972.79	5,607.25	113,392.54	0.73	8,001.30	15	7,552.41	826.96	13	676.84	39.86
19	Hindustan Copper †	7,732.79	26	4,460.70	4,260.41	1,888.01	853.94	13.15	914.45	46	589.26	112.27	46	55.98	82.19**
20	Mangalore Refinery & Petrochemicals	7,226.03	15	8,622.64	8,420.43	8,320.78	9,105.70	4.08	29,186.96	7	21,442.80	371.62	30	879.76	13.73
21	Infrastructure Development Finance Co.	6,765.66	17	7,803.03	7,840.19	n.a.	12,357.92	3.04	1,001.02	45	723.33	375.64	29	304.02	9.58
22	Bank Of India	5,992.59	24	5,398.40	5,702.46	3,299.14	112,286.23	0.62	7,845.28	16	6,900.78	701.44	17	340.05	39.97
23	Union Bank Of India	5,538.68	25	5,368.14	5,520.98	3,768.77	89,126.04	0.76	6,326.66	19	5,573.63	675.18	18	719.06	49.93
24	Oriental Bank Of Commerce	5,019.85	20	6,560.21	6,422.20	5,332.19	58,937.38	0.95	4,590.75	24	4,058.98	557.16	22	726.07	59.17
25	Indian Overseas Bank	4,941.94	27	4,431.44	4,895.02	3,105.22	59,357.82	1.32	5,020.73	22	4,676.16	783.34	14	651.36	67.09
26	Industrial Development Bank Of India	4,925.79	18	7,046.12	6,942.41	5,091.61	88,633.34	0.63	6,837.52	17	3,410.64	560.89	21	307.26	6.97
27	Corporation Bank	4,289.91	23	5,490.32	5,316.30	4,268.49	40,506.64	1.10	2,950.29	34	2,664.86	444.46	27	402.17	40.29
28	Shipping Corpn. Of India	4,074.33	28	4,247.81	4,347.32	3,957.87	6,791.47	15.35	3,531.02	31	3,396.14	1,042.20	12	1,419.91	29.10
29	Bharat Earth Movers	3,979.38	36	2,497.03	3,396.70	855.07	2,146.95	8.71	2,225.76	40	1,869.52	186.93	37	175.28	34.29
30	Syndicate Bank	3,709.92	32	3,199.96	3,873.76	2,086.40	61,090.72	0.88	4,407.77	25	4,192.19	536.49	23	402.90	71.33
31	Andhra Bank	3,685.54	29	4,024.75	4,006.38	2,513.66	40,673.29	1.19	2,951.04	33	2,844.90	485.50	25	520.10	53.70
32	Petronet LNG	3,684.83	31	3,472.47	4,062.91	2,089.10	2,667.84	7.31	3,880.81	27	1,981.99	194.93	36	-28.45	17.99
33	Allahabad Bank	3,287.11	30	3,920.47	3,804.99	1,787.60	55,298.49	1.28	4,260.35	26	3,802.65	706.13	15	541.79	87.87
34	Engineers India	3,274.42	38	2,324.52	3,190.69	1,652.53	1,787.06	7.76	793.81	47	912.49	138.64	42	112.64	22.64
35	HMT †	3,174.37	34	2,742.54	3,469.87	1,345.80	1,288.27	1.03	248.33	50	241.30	13.27	49	5.98	7.06**
36	Chennai Petroleum Corpn.	3,086.14	33	3,171.31	3,369.10	2,682.75	8,648.13	5.56	26,966.30	8	17,242.38	480.96	26	596.97	22.28
37	Rashtriya Chemicals & Fertilizers	2,247.54	40	2,107.60	2,174.41	1,970.88	2,682.57	5.52	3,139.74	32	2,874.88	147.96	40	140.96	15.53
38	Kochi Refineries †	2,116.31	39	2,207.77	2,327.28	2,546.78	4,935.14	4.27	14,720.80	12	15,993.51	210.80	33	842.12	45.68**
39	Vijaya Bank	1,969.01	35	2,731.23	2,621.72	2,392.40	31,537.05	0.40	2,547.93	37	2,341.65	126.88	44	380.57	57.80
40	State Bank Of Mysore	1,823.94	53	948.77	1,264.78	664.37	19,337.45	1.12	1,655.83	43	1,509.39	215.72	32	205.26	52.58
41	National Fertilizers	1,770.54	41	1,945.89	2,002.37	1,828.71	2,358.78	4.93	3,618.20	29	3,510.36	116.40	45	160.91	19.43
42	State Bank Of Travancore	1,740.14	50	1,129.81	1,348.84	885.97	31,892.93	0.81	2,623.40	36	2,379.22	258.68	31	247.13	65.01
43	Indraprastha Gas	1,683.20	44	1,476.78	1,660.55	1,131.94	669.64	15.85	609.63	48	528.22	106.14	47	92.69	45.94
44	Uco Bank	1,651.56	37	2,351.37	2,235.34	1,930.08	61,839.41	0.32	4,644.99	23	3,946.60	196.65	35	345.65	75.08
45	State Bank Of Bikaner & Jaipur	1,610.09	48	1,199.45	1,378.70	1,022.11	27,515.85	0.53	2,244.71	39	2,194.32	145.03	41	205.65	47.18
46	Dredging Corpn. Of India	1,537.78	46	1,438.37	1,579.62	1,257.93	1,277.58	13.81	507.21	49	525.24	176.46	38	113.29	19.21
47	ITI †	1,472.75	47	1,333.62	1,682.49	178.43	2,660.10	-16.97	1,695.88	42	1,393.46	-451.48	50	-757.60	-70.84**
48	LIC Housing Finance	1,462.81	42	1,933.15	1,816.51	1,421.33	15,756.64	1.32	1,362.34	44	1,141.32	208.57	34	143.72	8.74
49	Bongaigaon Refinery & Petrochemicals	1,122.66	43	1,790.21	1,616.33	1,587.70	2,044.81	8.55	6,693.09	18	5,325.83	174.76	39	478.30	34.19
50	Bank Of Maharashtra	1,087.45	45	1,466.98	1,435.90	1,305.76	31,227.78	0.16	2,729.35	35	2,771.70	50.79	48	177.12	58.66

* Unaudited Results (Sales and Profit) for the year ended Mar. 31, 2006
 H1: April-September, 2006
 † Unaudited financial results
 ‡ As on Mar. 2005
 ** ROCE as on Mar. 2005
 Source: CMIE

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent

All figures for 2005-06 are for 12 months ended March 31, 2006, unless otherwise mentioned