

RESULTS

Name of the Company	Period	Chg % y-o-y/ q-o-q	Net Sales/ Revenues Rs in Crs	Chg %	EBDITA Rs in Crs	EBDITA Margin %	PAT Rs in Crs	Chg %	Full Year (E) EPS
Satyam	Q4FY07	Q-o-Q	17552.0	5.7	4095.0	23.3	3571.0	5.9	20.9
Wipro	Q4FY07	Q-o-Q	42272.0	6.9	9308.0	22.0	7672.0	3.0	19.6
Sasken Communication	Q4FY07	Q-o-Q	1486.0	13.4	290.0	19.6	170.0	42.8	17.5

- Deccan Aviation plans to raise as much \$100mn to expand operations. Deccan is in talks with private equity investors and will take a decision by the month-end.
- Tata Chemical gets reverse of Rs5.20bn on excise demand -CNBC
- Hotel Leelaventure raised \$110mn overseas selling bonds that are convertible into shares. Investors can convert the bonds after five years and one day into local equity shares at Rs90 each, or at a 50% premium to the closing stock price of Rs60.20
- Biocon GROUP Q4 net profit Rs607mn (up 27%) and income Rs2.78bn (up 30%)
- Tomorrow will announce Inflation, last week Inflation was 5.74%, according to the Bloomberg Survey - Inflation expected Median 5.8%, average 5.83%, high 6% and low 5.76%
- HCL Techn and AEC, a Riyadh-based Economic Offset Program Company, have signed an agreement to implement IT projects in Saudi Arabia.
- ACC Q1 net profit at Rs3.64bn (up 55%), EPS Rs19.34 (Rs12.56) exceptional income Rs199.6mn (Rs77mn) and sales Rs16.75bn (up 25%)
- Simplex Infrastructures Ltd has informed BSE that the Company has bagged various orders aggregating Rs 708 crores.
- Punj Lloyd has been awarded overseas contract worth \$44.90mn.
- Cabinet approved rule changes that would allow the seven subsidiaries of the SBI. The changes will enhance flexibility of the board of directors to improve corporate governance. The amendment would improve working of subsidiary banks in tune

with changed scenario and modern business practices. State Bank, which has 100 million customers in a nation of 1.1 billion people, and its subsidiary banks plan to sell shares to raise money to lend more and to bolster capital.

- Tata Chemicals Central Excise Haldia Commissionerate, Kolkata has passed order demanding duty of Rs2.78bns and penalty of an equal amount for the period from September 01, 1999 to September 30, 2005 i.e. for 6 years.
- Results - Satyam Computer, Wipro, Tata Elxsi, Exide Industries, IDBI, Merck and Sasken Communication.

Economy

- Indian banks should slow loan growth to high-risk businesses and give priority to lending to the productive sectors, Finance Minister P. Chidambaram said in New Delhi. Credit growth at 30% has to be moderated and therefore banks must rebalance their credit portfolio -Finance Minister. I have asked banks to moderate credit growth to sectors identified as high risk by Reserve Bank especially, real estate and capital markets.
- Exports may accelerate more than targeted this financial year as overseas sales from special economic zones increase. Exports may increase 28 percent to \$160 billion in the year ending March 31, faster than the 20 percent annual pace the government is aiming in the five-year period ending March 2010. Exports, which make up about 12% of India's \$854 billion economy, may have grown faster had the rupee not appreciated to a nine-year high and eroded earnings, Kamal Nath said. India plans to boost sales to the U.S., Europe and other regions by emulating China's special economic zones, which contributes almost half the communist country's exports

Commodity

- **LME** - Copper fell for a second consecutive day in London on speculation that supplies will keep outpacing demand. Copper price declined by 1% followed by Zinc and Aluminum price slipped nearly 1.5% against previous day's close.

Global Market:

- Stocks slumped in Asia and Europe on concern China will raise interest rates in response to faster- than-expected economic expansion. Nikkei and Hang Sang slipped nearly 2% and China market declined nearly

5% against previous day's close. Yen appreciated against dollar and it is hovering at 117.78.

- European stocks headed for the biggest drop in more than a month. FTSE, Dax and CAC have declined nearly 1% each against previous day's close.

Institutional activities:

18 April	:	Rs (Cr.)
FII's (Cash)	:	640.10
FII's(F&O)	:	577.00
MFs	:	19.00

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