

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

24 March 2008



APIL(200)

Cover short/Buy

LTP:Rs.494.05

APIL, after improving from a level of Rs.540 to a high of Rs.890 has reacted to a level of Rs.478. **It has left behind an uncovered bearish gap at Rs.658.** At the current price of Rs.494.05, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.478-488 with a **stop loss below Rs468 in close** for a **conservative upper target of Rs.585** and an **optimistic upper target of Rs.610**. Holding period can be 7-8 days.



HDIL(400)

Cover short/Buy

LTP: Rs.501.10

HDIL, after improving from a level of Rs.627.80 to a high of Rs.1093, has reacted to recent new low level of Rs. 486.30. At the current price of Rs.501.10 it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.485-495 with a **stop loss below Rs.475 in close** for a **conservative upper target of Rs.595** and an **optimistic upper target of Rs.615**. Holding period can be 7-8 days.



India Cem(725)

Cover short/Buy

LTP: Rs.170.20

India Cem, after improving from a low of Rs.165.10 to a high of Rs.224.75, has reacted to a further lower level of Rs.162.05. At the current price of Rs.170.20, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.164-168 with a **stop loss below Rs.172 in close** for a **conservative upper target of Rs.195** and an **optimistic upper target of Rs.205**. Holding period can be 7-8 days.

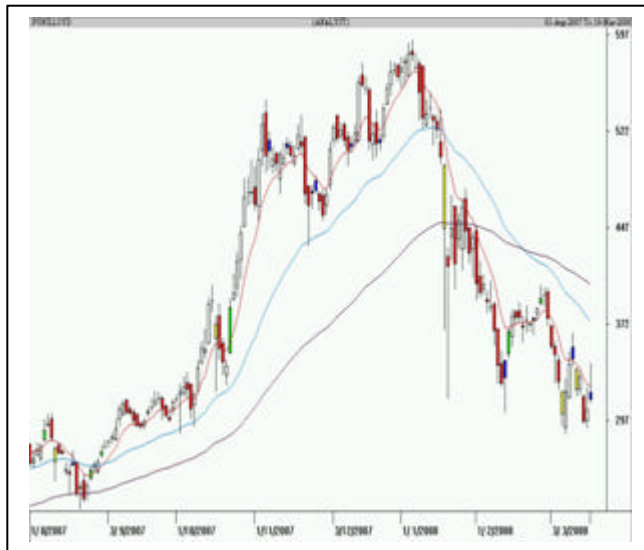


Punj Lloyd (314)

Cover short/Buy

LTP: Rs.314.00

Punj Lloyd, after improving from a low of Rs.346.25 to a high of Rs.402.90 has reacted to a recent new low level of Rs.287. **It has left behind an uncovered bearish gap at Rs.371.15**. At the current price of Rs.314, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.304-310 with a **stop loss below Rs.298 in close** for a **conservative upper target of Rs.355** and an **optimistic upper target of Rs.365**. Holding period can be 7-8 days.



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