



Punter's Call

Hurdle at 4100

The Nifty is witnessing profit taking at 4100 levels. Cement, auto and select heavyweight companies closed marginally in red. The Nifty too has closed marginally negative and downside till 4050 is likely. The Nifty should then recover to test 4100 levels once again, the likely range for the index is 4050-4110. The bias remains up as long as we trade above 3984 levels.

ACC should correct till Rs1,050 levels. Mahindra and Mahindra should test Rs950 levels. Reliance has support at Rs1,330 and should target Rs1,370.

Market Breadth

	BSE	NSE
Advances	1,600	807
Declines	1,023	480
Unchanged	62	28



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4110	↑	Down below 3984	4040 / 4100

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4200	↑	Down below 3900	4000 / 4150

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
12-01-07	RIL	-	1,262.0	1,306.0	1,349.8	3%	1,400
12-01-07	HPCL	-	290.0	303.0	313.9	4%	330
12-01-07	Balrampur Chini	-	78.0	86.0	82.4	-4%	102
08-01-07	Astra Micro	-	154.4	168.5	168.0	0%	199
05-01-07	Dewan Housing Finance	-	73.8	80.7	78.8	-2%	100
03-01-07	SRF	-	184.0	197.0	193.2	-2%	228
02-01-07	Gujarat Alkalies	-	148.0	157.0	152.8	-3%	175
26-12-06	Aptech Training	-	Book Profit	156.0	166.0	6%	185
26-12-06	Amtek India	-	157.0	167.0	157.2	-6%	185
22-12-06	Unitech	423.8	-	456.0	470.1	3%	529
14-12-06	HLL	-	204.4	220.8	220.8	0%	265
14-12-06	Jet Airways	-	656.4	610.0	704.6	16%	730
06-12-06	Alstom Projects	-	448.4	445.0	497.8	12%	579
09-10-06	CEAT	-	115.4	133.0	137.0	3%	170

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
11-01-07	Hindalco	-	181.6	168.0	168.2	0%	140

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Reliance Comm	Cash / Future	17-01-07	431.7	442.3	450	459
Polaris	Cash / Future	16-01-07	214.8	217.5	227	233
Tisco	Cash / Future	15-01-07	465	483.8	511	-
Maruti	Cash / Future	12-01-07	898	907.8	946	973
PNB	Cash / Future	12-01-07	Book profit	524.0	520	535
Allahabad Bank	Cash / Future	27-12-06	Exit	92.0	97	-

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
M&M	Cash / Future	17-01-07	1,005.6	962.7	943	912

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
14040	14200	4045	4085
13970	14280	4020	4100
13900	14350	4000	4120
20DSMA	40DEMA	20DSMA	40DEMA
13755	13631	3957	3924
BSE Sensex: 14131		Nifty: 4076	

Day Trader's HIT List

For January 18, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	4040	4070	4074	4087	4115	Go long above R2. Go short below S2.
ACC	1082	1090	1094	1120	1130	Buy on decline to S2.
Century	750	760	765	785	795	Buy on decline to S2.
Hindalco	164	166	168	170	174	Buy above R2.
Infosys	2180	2200	2203	2220	2245	Go long above R2. Go short below S2.
ICICI Bank	975	982	986	998	1005	Buy on decline to S2.
India Cements	240	246	248	253	260	Buy on decline to S2.
IVRCL Infra	380	385	390	398	405	Buy on decline to S2.
M&M	945	955	963	972	984	Buy on decline to S2.
Maruti	895	902	908	922	925	Buy on decline to S2.
ONGC	880	890	895	900	912	Go long above R2. Go short below S2.
Rcom	425	435	442	446	454	Buy above R2.
Reliance	1330	1340	1350	1365	1385	Buy on decline to S2.
Reliance Capital	630	635	640	652	658	Buy on decline to S2.
Ranbaxy	420	425	432	440	445	Buy above R2.
Satyam	490	502	509	518	522	Buy on decline to S2.
Sterlite	510	518	524	528	535	Buy above R2.
SBI	1185	1210	1223	1235	1245	Buy above R2.
Tata Steel	472	478	484	495	505	Buy on decline to S2.
Tata Motors	950	958	965	975	985	Buy with stop below S2.
VSNL	450	458	462	470	474	Buy on decline to S2.
Wipro	625	630	634	645	652	Buy on decline to S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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