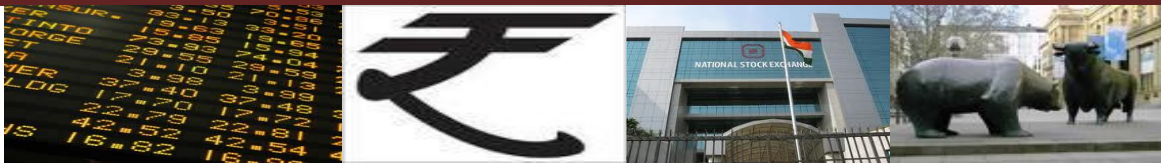


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JANUARY 18, 2011

Page 1

Pre Market Report

NIFTY	SENSEX	BANK NIFTY	CNX IT	DJIA
5654 (-1)	18882 (+22)	10471 (+38)	7178 (+110)	11787 (unch)
Nifty P/E: 22.50	NF at PREMIUM of 4	VIX: 23.57 (-0.24%)	A:D (%) = 29:66	Nifty PCR: 0.91

Outlook for the day

Nifty is expected to open flat to positive on global cues. For the day it needs to sustain above 5660 to see short covering to take it to 5730 levels where it faces strong resistance. Trading below it will see nifty testing 5620 levels and failure to hold 5540 will see sharp downsides. Nifty is forming a bearish flag & pole pattern indicating further downside unless 5730 is not crossed over. Rupee remained weak while gold and crude remained flat. **RESULTS TODAY:-** BAJAJ FINSERVE / CADILA / CONCOR / DCB / EXIDE / GAIL / IB REAL / ING VYSYA BANK / MINDTREE / OPTO CIRCUIT / PETRONET LNG / TATA ELXSI

Support			Symbol	Resistance		
5550	5585	5620	Nifty	5690	5730	5765
10165	10275	10375	Bank Nifty	10590	10700	10800
6940	6995	7085	CNX IT	7235	7290	7390

Trading Recommendation

TATA GLOBAL (105)

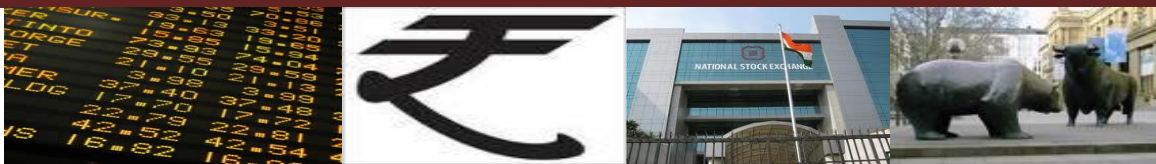
In daily charts the stock has given a fresh breakout. Derivative data suggest fresh long positions. Buy for a target of 110 with a stop loss of 102.50



What happened yesterday ...

Nifty opened in the negative to make a low of 5630 to bounce back from there upto 5690. Thereafter it remained range bound within 5640 – 5670 for the rest of the day. Nifty kept swinging on declaration of Q3 results of select heavy weights. The **breadth** was **NEGATIVE**. **Volumes** were **LOWER** than **yesterday**. Sectors which showed **strength** were NONE while Sectors which showed **weakness** were REAL ESTATE, CEMENT, SUGAR, AUTO, ENGG/CAP GOODS, SHIPPING, METALS, POWER, FMCG, IT, PHARMA, BANKS, TELECOM, OIL&GAS.

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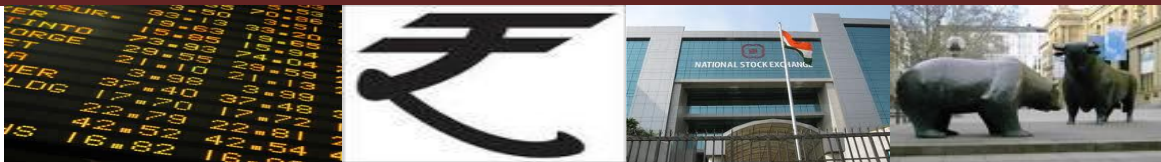
JANUARY 18, 2011

PAGE 2

Pre Market Report

Turnover (Rs Crs)	NSE Cash: 11360	NSE F&O: 126368	BSE Cash: 3051	Total: 140779			
Stocks Making 52 Weeks High	GUJ FLOURCHEM, TATA COFFEE						
Stocks Making 52 Weeks Low	ANANT RAJ INDS, BAJAJ HIND, BEML, CENTURY TEX, CESC, DLF, HDIL, IBREAL, IVRCL INFRA, JAIPRAKASH, JINDAL SWHL, MAH LIFESPACE, NAGAR CONST, NDTV, PATEL ENGG, REL CAPITAL, REL INFRA, SAIL, SCI, SHREE CEMENT, STER TECH, STC INDIA, TORRENT POWER						
<i>Tracking Trading Recommendations</i>							
<u>SCRIP</u>	<u>Date</u>	<u>Action</u>	<u>@</u>	<u>Target</u>	<u>SL</u>	<u>CMP</u>	<u>Remarks</u>
AMBUJA CEM	17-01-2011	Sell	128	119	134	126	Pending
<i>Derivative Data</i>							
5400 & 5500 Puts added OI while 5700 Calls added OI . 5900 & 6100 Puts shed OI while 6000 & 6100 Calls shed OI . Nifty finds support at 5600 while it finds resistance at 5850. The overall OI has increased by 2% to 150256 crs.							
<i>Fresh Long</i>							
BANK OF INDIA (437) The stock saw a 5% rise in price along with a 22% jump in volumes and 14% jump in OI. In daily charts the stock has given a bullish breakout. The level of 413 will now work as an important support for further rise.							
<i>Short Covering</i>							
JSW STEEL (975) The stock saw a 1% rise in price along with a 1% jump in volumes and 11% decline in OI. In daily charts the stock is now trading in a rising channel. The level of 955 will now work as an important support for further rise.							
<i>Fresh Short</i>							
SYNDICATE BANK (98) The stock saw a 5% fall in price with a 8% decline in volumes and 11% rise in OI. In daily charts the stock has given a fresh breakdown. The level of 108 will now be an important resistance for any reversal in trend.							
<i>Long Un-winding</i>							
BALRAMPUR CHINNI (77.55) The stock saw a 3% fall in price with a 4% decline in volumes and 5% fall in OI. In daily charts the stock is failing to cross its key moving average levels. The level of 86 will now be an important resistance for any further rise.							

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JANUARY 18, 2011

PAGE 3

Pre Market Report

FII Derivative Trade (32.61% of GP)	Yesterday (Rs Crs)	O.I. (Rs Crs)
<i>Index Futures</i>	- 606.12	12594.68 (UP)
<i>Index Options</i>	+ 442.69	51330.10 (UP)
<i>Stock Futures</i>	- 339.97	33273.02 (DOWN)
<i>Stock Options</i>	+ 11.74	596.69 (DOWN)

Institutional Cash Segment Trade

Cash Segment (Rs Crs)	Yesterday	For the Month	Since Jan 1, 2011
<i>FII</i>	- 173.00	- 4452.14	- 4452.14
<i>DII</i>	+ 359.82	+ 3394.75	+ 3394.75

Abnormal Volumes

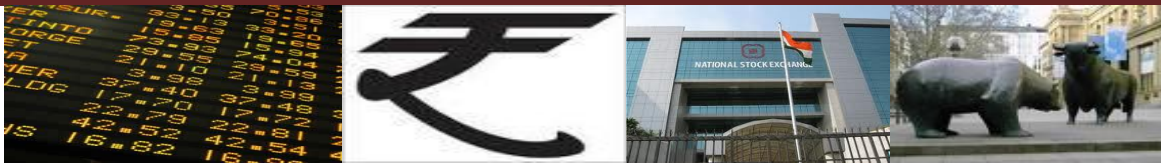
Scrip	LTP	% Change	Volume	Avg Daily Vol	Vol % Change
TATA COFFEE	593	6.43	8283987	258717	3101.95
ASIAN PAINTS	2663	-2.31	208830	30649	581.36
RELINFRA	735	-7.92	4374246	1062918	311.53
RPOWER	138	-6.23	5240152	1815452	188.64
EMCO	67.30	2.12	332706	139032	139.30

₹ = Rs	Gold / oz	Crude / barrel	Copper / lbs	Sugar / lbs
45.62	\$1363.10 (+0.19%)	\$97.60 (+0.17%)	\$439.00 (-0.50%)	\$30.89 (unch)

Some key news links for the day

<http://www.mydigitalfc.com/companies/It-may-miss-annual-performance-targets-615> L&T may miss annual performance targets.
<http://www.mydigitalfc.com/companies/tcs-beats-estimates-30-profit-rise-614> TCS beats estimate with 30% rise in profit.
<http://www.mydigitalfc.com/companies/axis-bank-q3-net-profit-jumps-3588-563> Axis Bank Q3 net profit jumps 35.88%
<http://www.mydigitalfc.com/companies/indusind-bank-q3-net-75-rs-15386-cr-552> Indusind Bank Q3 net up 75% to Rs 153.86 crores.
<http://economictimes.feedsportal.com/c/33041/f/537910/s/11bf3e27/l/0Leconomictimes0Bndiatimes0N0Ctech0Csoftware0Cinfosys0Eto0Eto0Epay0Ers0E40A0A0Ecr0Etax0Eon0Eonshore0Esales0CArticles0how0C730A79130Bcms/story01.htm> Infosys told to pay Rs 400 crores tax on onshore sales.
<http://economictimes.feedsportal.com/c/33041/f/537910/s/11bdf8f0/l/0Leconomictimes0Bndiatimes0N0Cnews0Ceconomy0Cforeign0Etrade0Cglobal0Efdi0Eflows0Eto0Eindia0Edown0E310Epc0Ein0E20A10A0Eunctad0CArticles0how0C730A73480Bcms/story01.htm> Global FDI flows down 31% in 2010
<http://www.financialexpress.com/news/PFC-Q3-net-surges-17-to-Rs-659-cr/738702/> PFC net surges 17% to Rs 659 crores.

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JANUARY 18, 2011

PAGE 4

Pre Market Report

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