18 April, 2007

Equity Market:

Closing	Pr. Close	1 Day %	1 Mth%
13,607.04	13,695.58	(0.65)	10.36
3,984.95	4,013.35	(0.71)	11.41
5,089.25	5,099.45	(0.20)	11.38
6,862.53	6,884.13	(0.31)	9.81
5,621.25	5,665.95	(0.79)	8.51
12,773.04	12,720.46	0.41	5.12
2,516.95	2,518.33	(0.05)	6.19
17,527.45	17,628.30	(0.57)	5.16
	13,607.04 3,984.95 5,089.25 6,862.53 5,621.25 12,773.04 2,516.95	13,607.04 13,695.58 3,984.95 4,013.35 5,089.25 5,099.45 6,862.53 6,884.13 5,621.25 5,665.95 12,773.04 12,720.46 2,516.95 2,518.33	13,607.04 13,695.58 (0.65) 3,984.95 4,013.35 (0.71) 5,089.25 5,099.45 (0.20) 6,862.53 6,884.13 (0.31) 5,621.25 5,665.95 (0.79) 12,773.04 12,720.46 0.41 2,516.95 2,518.33 (0.05)

Turnover & Market Cap:

(Rupees in Crs.)	Today	Previous	% Change
Cash BSE	4,565.32	4,144.83	10.14%
Cash NSE	9,611.56	8,950.85	7.38%
Derivatives	29,753.00	29,443.00	1.05%
BSE Mkt. Cap	3,710,357.90	3,736,306.00	-0.69%
NSE Mkt. Cap	3,553,018.00	3,480,302.00	2.09%

Institutional Activity:

Institution	Today	Pr. Day	MTD	YTD
FII Equity	788.3	475.7	3155.8	9805.6
FII F&O	656.18	1840.87	NA	NA
FII Total	1444.48	2316.57	-	-
MF Equity	204.9	199.8	182.9	182.9

Advance Decline:

	Today	Percent	Pr. Day
Advance	1085	41.2%	1804
Decline	1463	55.6%	776
Unchanged	83	3.2%	75

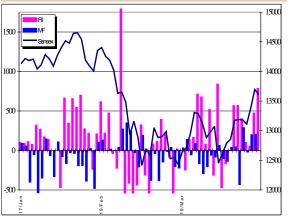
Debt / Forex & Crude Market:

	Today	Pr. Day	Change
Rs./Dollar	41.73	42.30	-1.35%
Rs/Euro.	56.50	57.33	-1.45%
365D T-Bill	7.70	7.94	-2.98%
10Y G-Sec	8.13	8.12	0.12%
US Light US\$pb	63.10	63.61	-0.80%
Brent US\$/barrel	65.60	65.41	0.29%

ADR/GDR Market:

	Today (U.S.\$)	Pr. Day	% Chg
SKINDIA			
VSNL (VSL)	21.01	21.35	-1.59%
Satyam(SAY)	24.37	24.89	-2.09%
HDFC Bk (HDB)	70.65	70.92	-0.38%
Infosys (INFY)	55.84	55.73	0.20%
WIPRO (WIT)	16.90	16.98	-0.47%
Tata Motor (TTM)	17.56	17.76	-1.13%

Sensex v/s. FII & MF activity -



Market Outlook (Medium Term View)

After the strong market gains in recent times major indices got back into a consolidation mood yesterday taking clues from the rupee touching the nine years high and depressed sentiments in the Asian markets. Amongst the major indices both BSE Sensex and CNX Nifty were down by 0.65 percent and 0.71 percent respectively. The benchmark broader market indices too followed their frontline counter part with the BSE Midcap and Smallcap indices closing down by 0.8 and 0.3 percent respectively. The sentiments reading showed trends in line with the sentiments with the broader market advance to decline ratio turning around to 1:1.3 as against 2:1 on the previous trading session. The negative factor in yesterday's session had been the build up in volume for cash segment over its previous trading session. Volume both for the BSE and NSE combined in the cash segment touched Rs.14155cr.

On the institutional front Foreign Institutional Investor extended their buying further with a net inflow of Rs.788cr as against Rs.475cr on the previous trading session. Domestic Mutual funds too support the FII camp with a net inflow of Rs.204cr over and above its previous day' net inflow of Rs.200cr. Coming back to the outlook for the days session the underlying sentiments are expected to remain that of caution. Market is expected to remain in a sideways consolidation mode for today with the extension / reversal of sentiments reading giving some insight in the directional breakout in either direction. The positive start in the early morning trade for Asian market is expected to provide some positive sentiments support. Traders need to maintain restrain from taking any aggressive direction fresh positions before markets gives a signal as intraday volatility is also expected to rise in the day's session.

Corporate News:

Reliance Capital intends to buy a further 20% in TV Today, the television firm that owns Aaj Tak news channel for which RCL has offered to pay Rs 130.5 to shareholders of TV Today for increasing its stake to close to 32%.

Larsen & Toubro is forming joint ventures with Japan's Toshiba Corp and Mitsubishi Heavy Industries (MHI) to set up manufacturing facilities for super-critical turbines and boilers, which are used in coal-fired power generation plants. The two joint ventures will have an aggregate capital outlay of about Rs 600 crore.

Tata Steel will issue shares on a rights basis to raise about \$862 million while about \$1 billion will come from another rights issue of convertible preference shares. The company will also mop up about \$500 million either through an ADR or a GDR issue. The money will be used to pay for the acquisition of Corus, which at \$13.7 billion is the biggest overseas takeover by any Indian company. Of the cash value of \$12.9 billion, Tata Steel has already mobilised \$6.1 billion through a mixture of high-yield, mezzanine and long-term funding in the UK-based acquisition vehicle, Tata Steel UK.

UTI Bank has decided to go in for a fresh equity issue in the current financial year for raising around Rs 2,000 crore either through a domestic issue or global depository receipts in order to spruce up its tier-I capital base.





Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Indeed: Enterprises Audited Financial Results and Dividend 15-6-6-77 1	Company Name	Board Meeting	Date
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Before taking any action based on above information, please confirm the ex-date with Dealers



Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Board Meeting	Date
Allcargo Global	Unaudited Quarterly Results	24-Apr-07
M & M Financial Services	Audited Financial Results/Dividend/Others	24-Apr-07
Maruti Udyog	Audited Financial Results and Dividend	24-Apr-07
Hexaware Tech	Unaudited Financial Results for the Qtr ended March 31, 2007	24-Apr-07
RSWM Ltd.	Audited Accounts	24-Apr-07
Zensra Tech.	Financial Results/ Dividend	24-Apr-07
CCL Products	Unaudited Financial Results/Others	25-Apr-07
IDEA	Unaudited Financial Results	25-Apr-07
Maharastra seamless	Unaudited Financial Results/Others	25-Apr-07
Grasim	Audited Accounts	25-Apr-07
Glanmark Pharma	Audited Financial Results	25-Apr-07
Mahindra Gesco	Annual Accounts and Dividend	25-Apr-07
Patni Computers	Financial Results	25-Apr-07
3i Infotech	Audited Financial Results	25-Apr-07
Tata Metaliks	Audited Financial Results	25-Apr-07
Sona Koyo	Audited Accounts and Dividend	25-Apr-07
Kothari Sugars and Chemicals	Unaudited Financial Results for the Qtr ended March 31, 2007	25-Apr-07
Mahindra Gesco	Annual Accounts and Dividend	25-Apr-07
Kothari Petrochemicals	Unaudited Financial Results for the Qtr ended March 31, 2007	25-Apr-07
Godrej Consumer Products	Audited Financial Results/Dividend/Record Date/Others	25-Apr-07
IDFC	Annual Accounts and Dividend	25-Apr-07
Balrampur Chini Mills	Unaudited Financial Results	26-Apr-07
Deccan Aviation	Unaudited Financial Results for the Qtr ended March 31, 2007	26-Apr-07
Wockhardt	Unaudited Results	26-Apr-07
SKF India	Unaudited Financial Results for the Qtr ended March 31, 2007	26-Apr-07
Foseco India Ltd.	Unaudited Results/Record Date/Interim Dividend	26-Apr-07
ABB	Unaudited Financial Results for the Qtr ended March 31, 2007	26-Apr-07
HEG Ltd.	Audited Results/Dividend/Others	26-Apr-07
SKF India	Unaudited Financial Results for the Qtr ended March 31, 2007	26-Apr-07
HCC	Audited Financial Results and Dividend	20-Apr-07 27-Apr-07
	Unaudited Financial Results for the Qtr ended March 31, 2007	•
Subros Tube Investment	Audited Financial Results and Dividend	27-Apr-07
Tube Investment Glaxosmithkline consumer healthcare		27-Apr-07 27-Apr-07
		•
State Trading Corporation Of India	Unaudited Financial Results for the Qtr ended March 31, 2007	27-Apr-07
Bharat Electronics	Unaudited Financial Results for the Qtr ended March 31, 2007	27-Apr-07
Alok Industries	Unaudited Financial Results for the Qtr ended March 31, 2007	27-Apr-07
Sesa Goa	Unaudited Financial Results for the Qtr ended March 31, 2007	28-Apr-07
KLG Systel	Audited Financial Results and Dividend	28-Apr-07
Mindtree	Audited Financial Results	28-Apr-07
Micro inks	Unaudited Financial Results for the Qtr ended March 31, 2007	28-Apr-07
Mangalam Cement	Audited Financial Results	28-Apr-07
Bata India Itd	Audited Financial Results / Unaudited Financial Results	28-Apr-07
Subex Azure	Audited Financial Results and Dividend	30-Apr-07
Carborundum Universal	Audited Financial Results/Dividend/Others	30-Apr-07
Alstom Project	Audited Financial Results and Dividend	30-Apr-07
Aditya Birla Nuvo	Audited Financial Results	30-Apr-07
Ind-Swift	Unaudited Financial Results for the Qtr ended March 31, 2007	30-Apr-07
Shyam Telecom	Unaudited Financial Results for the Qtr ended March 31, 2007	30-Apr-07
Noida Toll Bridge	Audited Financial Results	30-Apr-07
IL&FS Investment managers Ltd.	Audited Financial Results and Dividend	01-May-07
A II . T	Audited Financial Results/Dividend/Others	01-May-07
Apollo Tyres	Addited Tillaticial Results/Dividend/Others	01-Way-01

Before taking any action based on above information, please confirm the ex-date with Dealers



Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Announcement	Ex _date
Sun Pharma	Scheme of Arrangement	23/04/2007
Core Healthcare Ltd.	Scheme of Arrangement	19/04/2007
Bosch Chassis	1:1 Bonus issue of Equity Shares	
BHEL	1:1 Bonus issue of Equity Shares	
Ansal Properties & Infrastracture Ltd.	1:1 Bonus issue of Equity Shares	23/04/2007
Mirza International Ltd.	Face Value Split from Rs.10/- TO RS.2/	24/04/2007
Network 18	1:5 CCPS of Equity Shares	
Federal Bank	1:1 Rights Issue Of Equity Share	
GTL Infrastructure	1:1 Rights Issue Of Equity Shares	
MRO-TEK LIMITED	Market buyback of Shares of Rs. 55 per share	
Syngenta India	Open offer between 16/04/07 to 19/04/07	
Dr. Agarwals Eye Hospital	Open offer between 05/04/07 to 24/05/07 at the price of Rs. 43.10	
Geojit Fin. Ser.	Open offer between 09/05/07 to 28/05/07 at the price of Rs.27.50	
Punjab Tractors	Open offer between 03/05/07 to 22/05/07 at the price of Rs. 360	
Alfa Laval (I)	Open offer between 19/04/07 to 08/05/07 at the price of Rs. 875	
Adani Enterprise	Open offer between 05/04/07 to 24/04/07 at the price of Rs. 233	
Rayban Sun Optics	Open offer between 21/03/07 to 09/04/07 at the price of Rs.104.30	
Gujarat Ambuja Exports	Market buyback at Rs. 38 per share from 16/04/07 to 15/01/08	

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