

GDL(2500)

Cover short/BUY

LTP: Rs.125.30



GDL has dropped dramatically from a high of 202.30 to a low of 120.05 **it has also left behind three uncovered bearishgaps at 134.50, Rs. 141 and Rs.171.** At the current price of Rs.125.30 it is trading in **4E ZONE** i.e. **all the averages are in BEAR PHASE** and the current price is placed **below all the averages.** It is, therefore, advisable to **cover short**, if any, on further declines and buy for a quick trade in the range of 120-123 with a **stop loss below Rs.117 in close** for a **conservative upper target of Rs145** and an **optimistic upper target of Rs.153.** Holding period can be 10-12 days. **Please note that it is a CHANCE BUY** as it is gross under performer against the NIFTY.

Source: Analyst

JSW Steel(550)

Cover short/BUY

LTP: Rs.580.00



JSW Steel has dropped from its high of Rs.771 to a low of Rs.565. At the current price of Rs.580, it is trading in **2D ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.565-575 with a **stop loss below Rs.555 in close** for a **conservative upper target of Rs.615** and an **optimistic upper target of Rs.630.** Holding period can be 10-12 days.

Source: Analyst

Technical recommendations

Renuka Sugar(1000)

Cover short/BUY

LTP:Rs.504.00



Renuka Sugar has declined rather sharply from a high of Rs.675.60 a low of RS.465. At the current price of Rs504 it is trading in **3D ZONE** i.e. short term average has moved below the long term average but medium term average still remains above the long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.495-500 with a **stop loss below Rs.490 in close** for a **conservative upper target of Rs.535** and an **optimistic upper target of Rs.550** .Holding period can be 8-10 days.

Source: Analyst

Titan(206)

Cover short/BUY

LTP:Rs.1131.00



Titan, after improving from a low of Rs.991 to a high of Rs.1380, has reacted to a level of Rs.1055. At the current price of Rs.1131 it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. It is, therefore, advisable to **cover short** on further declines and buy for a quick trade in the range of Rs.1115-1125 with a **stop loss below Rs.1105 in close** for a **conservative upper target of Rs.1185** and an **optimistic upper target of Rs.1205**. Holding period can be 8-10 days.

Source: Analyst

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