behind every successful investor

19th June, 2007

Inside this report: Market Insight Technical Call Call Tracker

Other Indices

Pivot Support/Resistance Levels for Nifty-50

Market Insight:

1.

1.

2.

3.

4.

BSE Sensex and Nifty opened positive and moved lower to close near its low in Nifty and Sensex. Index showed signs of weakness not moving above 4210 in Nifty and 14300 in BSE Sensex. Market range for the day can be 4185-4080 in nifty and 14300-13900 in BSE Sensex.

Today candlestick in Sensex and Nifty exhibited Bearish candlestick with big real body indicating selling at higher levels and both index closing near its low of the day. Based on the chart pattern developed to date, one may use the level of 4120 in Nifty and 14,000 in BSE Sensex as the stop loss level for long positions. On the resistance front, the Nifty faces resistance at around 4,185 and 4210 level and the Sensex at around 14,250-14,350 levels. On the Support front intraday Nifty support at 4120 and 4080 levels.

CNX - NIFTY





Statistic:

	SENSEX	NIFTY
CLOSE	14080.14	4147.10
PIVOT	14140.37	4165.17
S1	13997.03	4122.18
S2	13913.92	4097.27
R1	14223.48	4190.08
R2	14366.82	4233.07

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
ROLTA	Rs.422.45	Buy between rs.419 and Rs.417	Rs.414	Rs.430
RELIANCE	Rs.1671.60	Sell between Rs.1675 and Rs.1680	Rs.1690	Rs.1652
BEML	Rs.1156.65	Buy between rs.1150 and rs.1155	Rs.1145	Rs.1185

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
IGL	Rs.122.10	Buy between Rs.118 and Rs.120	Rs.112	Rs.133
RCOM	Rs.488.10	Sell between rs.490 and Rs.495	Rs.505	Rs.467
TATATEA	Rs.803.70	Sell between Rs.810 and Rs.816	Rs.828	Rs.782

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .





Call Tracker:

Scrip	Original Call Details	Fresh Call		
ACC	Sell between Rs.835 and Rs.845. SL-Rs.850 TGT-Rs.805.	-		

First call!



BSE MIDCAP DATA			
Open	6196.20		
High	6231.60		
Low	6165.16		
Close	6172.87		
Change	-8.05		
Pivot	6189.88		
S1	6148.15		
S2	6123.44		
R1	6214.59		
R2	6256.32		

BSE SMALLCAP DATA				
Open	7375.15			
High	7408.84			
Low	7314.90			
Close	7316.68			
Change	-33.57			
Pivot	7346.81			
S 1	7284.77			
S2	7252.87			
R1	7378.71			
R2	7440.75			

CNX IT	
Open	5315.70
High	5355.45
Low	5211.05
Close	5218.15
Change	-63.80
Pivot	5261.55
S1	5167.65
S2	5117.15
R1	5312.05
R2	5405.95

- BSE Small cap Index has exhibited a bearish candlestick. One may use the level of 7,250 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a small bearish candlestick. One may use the level of 6100 as the stop loss level for long positions.
- CNX IT Index has exhibited bearish candlestick. One may use the level of 5200 as the stop loss level for long positions for the time being.





- Warning:
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 Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.





Support	Resistance -	Nifty 50	

ABB 4602.5 4737.50 4670.00 4597.50 4530.00 4457.50 ACC 824.85 88.62 831.73 825.02 818.13 811.42 BAJAJAUTO 2081.4 2173.80 2127.60 2101.30 2055.10 2028.80 BHARTIARTL 808.9 831.60 820.25 812.65 801.30 793.70 BHELL 1381 1436.23 1408.62 1388.38 1380.07 7340.53 BPCL 334 343.10 338.55 332.45 327.90 321.80 CIPLA 207.7 217.00 212.35 209.70 205.05 202.40 DABUR 101.2 105.87 103.53 101.07 98.73 96.27 DRREDDY 631.1 641.57 636.33 631.67 626.43 621.77 GAL 207.7 217.00 212.35 209.70 294.50 294.50 294.80 GAL 207.2 305.60 301.40 298.70 294.50 291.80 GAL 207.48 134.6 27 1310.53 1291.27 1255.53 1236.27 GAL 207.48 134.55 111.90 110.95 109.40 108.45 HOLTECH 337 357.00 347.00 339.00 329.00 321.00 HOFC 1766.2 1844.00 1805.10 1781.10 1742.20 1742.20 1748.20 HOFC 344.00 1805.10 1781.10 1742.20 1748.20 HOFC 166.5 164.65 163.10 162.00 160.45 159.35 HINDLEVER 187.75 190.05 188.90 187.85 186.70 185.65 HINDLEVER 187.75 190.05 188.90 187.85 186.70 185.65 HINDLEVER 187.75 190.05 188.90 199.95 913.80 908.85 187.55 185.40 189.80 199.95 913.80 908.85 187.55 185.40 189.8	Name	Close	R2	R1	Pivot Point	S 1	S2
BAJAJAUTO 2081.4 2173.80 2127.60 2101.30 2055.10 2028.80 HARTIARTI. 808.9 831.60 820.25 812.65 801.30 793.70 BHEL 1381 1436.23 1408.62 1388.38 1360.77 1340.53 BPCL 334 343.10 338.55 332.45 327.90 321.80 CIPLA 207.7 217.00 212.35 209.70 205.05 202.40 DABUR 101.2 105.87 103.53 101.07 98.73 96.27 DRREDDY 631.1 641.57 636.33 631.67 626.43 621.77 GAIL 297.2 305.60 301.40 298.70 294.50 291.80 GLAXO 1274.8 1346.27 1310.53 1291.27 1255.53 1236.27 GRASIM 2376.2 2480.73 2428.47 2397.73 2345.47 2394.73 2345.47 641.57 636.33 631.67 626.43 621.77 641.57 636.33 631.67 626.43 621.77 626.43 626.43 626.43 626.43 626.43 626.43 626.43 626.43 626.43 626.43 6	ABB	4602.5	4737.50	4670.00	4597.50	4530.00	4457.50
BHARTIARTL 808.9 831.60 820.25 812.65 801.30 793.70 BHEL 1381 1436.23 1408.62 1388.38 1360.77 1340.53 BPCL 334 343.10 338.55 332.45 327.90 321.80 CIPLA 207.7 217.00 212.35 209.70 205.05 202.40 DABUR 101.2 105.87 103.53 101.07 98.73 96.27 DRREDDY 631.1 641.57 636.33 631.67 626.43 621.77 GAIL 297.2 305.60 301.40 298.70 294.50 291.80 GLAXO 1274.8 1346.27 1310.53 1291.27 1255.53 1236.27 GRASIM 2376.2 2480.73 2428.47 2397.73 2345.47 2314.73 GUJJAMBCEM 110.35 113.45 111.90 110.95 109.40 108.45 HDFCBANK 1088.45 1140.55 1114.50 1781.10 1742.20 1718.20	ACC	824.85	838.62	831.73	825.02	818.13	811.42
BHELL 1381 1436.23 1408.62 1388.38 1360.77 1340.53 BPCL 334 343.10 338.55 332.45 327.90 321.80 CIPLA 207.7 217.00 212.35 209.70 205.05 202.40 DABUR 101.2 105.87 103.53 101.07 98.73 96.27 DRREDDY 631.1 641.57 636.33 631.67 626.43 621.77 GAIL 297.2 305.60 301.40 298.70 294.50 291.80 GAIL 297.2 305.60 301.40 298.70 294.50 291.80 GLAXO 1274.8 1346.27 1310.53 1291.27 1255.53 1236.27 GRASIM 2376.2 2480.73 2428.47 2397.73 2345.47 2314.73 GUJAMBCEM 110.35 113.45 111.90 110.95 109.40 108.45 HCLTECH 337 357.00 347.00 339.00 329.00 321.00 HDFC 1766.2 1844.00 1805.10 1781.10 1742.20 HDFC BANK 1088.45 1140.55 1114.50 1098.90 1072.85 1057.25 HEROHONDA 654.35 698.78 676.57 664.78 642.57 630.78 HINDLEVER 187.75 190.05 188.90 187.85 186.70 180.58 HINDLEVER 187.75 190.05 188.90 187.85 186.70 180.85 HINDLEVER 187.75 190.05 188.90 187.85 186.70 180.85 HINDLEVER 1989.45 2044.78 2017.12 2001.33 1973.67 1957.85 HINDLEVER 1989.45 2044.78 2017.12 2001.33 1973.67 1957.85 ITC 153 154.43 153.72 153.03 152.32 151.63 ITC 153 154	BAJAJAUTO	2081.4	2173.80	2127.60	2101.30	2055.10	2028.80
BPCL 334 343.10 338.55 322.45 327.90 321.80 CIPLA 207.7 217.00 212.35 209.70 205.05 202.40 DABUR 101.2 105.87 103.53 101.07 98.73 96.27 DRREDDY 631.1 641.57 636.33 631.67 626.43 621.77 GALXO 1274.8 1346.27 1310.53 1291.27 1255.53 1236.27 GRASIM 2376.2 2480.73 2428.47 2397.73 2345.47 231.00 GUJAMBGEM 110.35 113.45 111.90 110.95 109.40 108.45 HCLTECH 337 357.00 347.00 339.00 329.00 321.00 HDFCBANK 1088.45 1140.55 1114.50 1098.90 1072.85 1057.25 HEROHONDA 654.35 698.78 676.57 664.78 642.57 630.78 HINDLEVER 187.75 190.05 188.90 187.85 186.70 <	BHARTIARTL	808.9	831.60	820.25	812.65	801.30	793.70
CIPLA 207.7 217.00 212.35 209.70 205.05 202.40 DABUR 101.2 105.87 103.53 101.07 98.73 96.27 DRREDDY 631.1 641.57 636.33 631.67 626.43 621.77 GAIL 297.2 305.60 301.40 298.70 294.50 291.80 GLAXO 1274.8 1346.27 1310.53 1291.27 1255.53 1236.27 GRASIM 2376.2 2480.73 2428.47 2397.73 2345.47 2314.73 GUJAMBCEM 110.35 113.45 111.90 110.95 109.40 108.45 HCLTECH 337 357.00 347.00 339.00 329.00 321.00 HDFC 1766.2 1844.00 1805.10 1781.10 1742.20 1718.20 HDFCBANK 1088.45 1140.55 1114.50 1098.90 1072.85 1057.25 HEROHONDA 654.35 698.78 676.57 664.78 642.57 630.78 HINDALCO 161.55 164.65 163.10 162.00 160.45 159.35 HINDELEVER 187.75 190.05 188.90 187.85 186.70 185.65 HINDELEVER 264.1 279.17 271.63 267.47 259.93 255.77 ICICIBANK 918.75 931.05 924.90 919.95 913.80 908.85 INFOSYSTCH 1889.45 2044.78 2017.12 2001.33 1973.67 1957.88 IPCL 333.65 341.55 337.60 335.05 331.10 328.55 ITC 153 154.43 153.72 153.03 152.32 151.63 LT 1926.9 1988.03 1997.47 1938.23 1907.67 1888.43 M&M 693.7 723.50 708.60 699.80 868.49 676.57 686.48 489.0 676.57 678.84 489.0 188.43 153.72 153.03 152.32 151.63 LT 1926.9 1988.03 1957.47 1938.23 1907.67 1888.43 M&M 693.7 723.50 708.60 699.80 868.90 678.84 151.50 150.15 NATIONALUM 262.85 266.95 264.90 261.95 259.90 256.95 ONGC 889.55 909.52 899.53 889.92 879.93 870.32 PNB MATIONALUM 262.85 266.95 264.90 261.95 259.90 256.95 ONGC 889.55 909.52 899.53 889.92 879.93 374.67 272 RANBAXY 359.15 336.93 134.27 135.30 1352.32 151.63 RELIANCE 1671.6 1709.93 1690.77 1678.63 1659.47 1647.33 RPL 94.95 97.38 96.17 95.28 94.07 93.18 SIIN 1318.6 1357.53 1338.07 1325.53 1306.07 1293.53 SIEMENS 1323.33 1386.97 1358.97 1358.97 136.97 136.93 136	BHEL	1381	1436.23	1408.62	1388.38	1360.77	1340.53
DABUR 101.2 105.87 103.53 101.07 98.73 96.27 DRREDDY 631.1 641.57 636.33 631.67 626.43 621.77 GAIL 297.2 305.60 301.40 298.70 294.50 291.87 GLAXO 1274.8 1346.27 1310.53 1291.27 1255.53 1236.27 GRASIM 2376.2 2480.73 2428.47 2397.73 2345.47 2314.73 GUJAMBGEM 110.35 113.45 111.90 110.95 109.40 108.45 HCLTECH 337 357.00 347.00 339.00 329.00 321.00 HDFC 1766.2 1844.00 1805.10 1781.10 1742.20 1718.20 HDFCBANK 1088.45 1140.55 1114.50 1998.90 1072.28 1057.25 HERCHONDA 664.35 698.78 676.57 664.78 642.57 630.78 HINDLEVER 187.75 190.05 188.90 187.85 186.70	BPCL	334	343.10	338.55	332.45	327.90	321.80
DRREDDY 631.1 641.57 636.33 631.67 626.43 621.77 GAIL 297.2 305.60 301.40 298.70 294.50 291.80 GLAXO 1274.8 1346.27 1310.53 1291.27 1255.53 1236.27 GRASIM 2376.2 2480.73 2428.47 2397.73 2345.47 2314.73 GUJAMBCEM 110.35 113.45 111.90 110.95 109.40 108.45 HCLTECH 337 357.00 347.00 339.00 329.00 321.00 HDFC 1766.2 1844.00 1805.10 1781.10 1742.20 1718.20 HDFCBANK 1088.45 1140.55 1114.50 1098.90 1072.85 1057.25 HEROHONDA 654.35 699.78 676.57 664.78 642.57 630.78 HINDALCO 161.55 164.65 163.10 162.00 160.45 159.35 HINDELEVER 187.75 190.05 188.90 187.85 186.70 185.65 HINDELEVER 187.75 190.05 188.90 187.85 186.70 185.65 HINDELEVER 187.75 931.05 924.90 919.95 913.80 908.85 INFOSYSTCH 1989.45 2044.78 2017.12 2001.33 1973.67 1957.88 IPCL 333.65 341.55 337.60 335.05 331.10 328.55 ITC 152.20 152.	CIPLA	207.7	217.00	212.35	209.70	205.05	202.40
GAIL 297.2 305.60 301.40 298.70 294.50 291.80 GLAXO 1274.8 1346.27 1310.53 1291.27 1255.53 1236.27 GRASIM 2376.2 2480.73 2428.47 2397.73 2345.47 2314.73 GUJAMBCEM 110.35 113.45 111.90 110.95 109.40 108.45 HCLTECH 337 357.00 347.00 339.00 329.00 321.00 HDFC 1766.2 1844.00 1805.10 1781.10 1742.20 1718.20 HDFC 1766.2 1844.00 1805.10 1781.10 1742.20 1718.20 HDFCBANK 1088.45 1140.55 1114.50 1098.90 1072.85 1057.25 HEROHONDA 654.35 698.78 676.57 664.78 642.57 630.78 HINDALCO 161.55 164.65 163.10 162.00 160.45 159.35 HINDLEVER 187.75 190.05 188.90 187.85 186.70 185.65 HINDPETRO 264.1 279.17 271.63 267.47 259.93 255.77 CICICIBANK 918.75 931.05 924.90 919.95 913.80 908.85 INFOSYSTCH 1989.45 2044.78 2017.12 2001.33 1973.67 1957.88 IPCL 333.65 341.55 337.60 335.05 331.10 328.55 ITC 153 154.43 153.72 153.03 152.32 151.63 LT 1926.9 1988.03 1957.47 1938.23 1907.67 1888.43 M&M 693.7 723.50 708.60 699.80 684.90 676.10 MARUTI 742.85 755.38 749.12 743.63 737.37 731.88 MTNL 153.25 157.55 155.40 153.85 151.70 150.15 NATIONALUM 262.85 266.95 264.90 261.95 259.90 256.95 CNGC 889.55 389.53 889.92 879.93 870.32 PNB 489.15 511.22 500.18 493.97 482.93 476.72 RABBAXY 359.15 335.05 539.05 539.08 534.57 530.38 525.87 521.68 RELIANCE 1671.6 1709.93 1690.77 1678.63 1659.47 131.53 129.27 131.53 129.87 RELIANCE 1671.6 1709.93 1690.77 1678.63 1659.47 131.53 129.87 RELIANCE 1671.6 1709.93 1690.77 1678.63 1659.47 1647.35 SIEMENS 1323.3 1336.07 1325.53 1306.07 1293.53 SIEMENS 1323.3 136.93 136.94 31.366 1357.53 1386.67 135.93 134.27 131.53 129.87 SATYAMCOMP 475.8 497.93 486.87 480.93 469.87 463.93 SIEMENS 1323.3 136.93 136.93 136.93 136.97 132.53 1306.07 1293.53 SIEMENS 1323.3 136.93 136.97 1325.53 1306.07 1293.53 SIEMENS 1323.3 136.93 136.93 136.97 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07 1325.53 1306.07	DABUR	101.2	105.87	103.53	101.07	98.73	96.27
GLAXO 1274.8 1346.27 1310.53 1291.27 1255.53 1236.27 GRASIM 2376.2 2480.73 2428.47 2397.73 2345.47 2314.73 2345.47 2314.73 2345.47 2314.73 2345.47 2314.73 2345.47 2314.73 2345.47 2310.63 2480.73 2428.47 2310.63 2458.47 231	DRREDDY	631.1	641.57	636.33	631.67	626.43	621.77
GLAXO 1274.8 1346.27 1310.53 1291.27 1255.53 1236.27 GRASIM 2376.2 2480.73 2428.47 2397.73 2345.47 2314.73 2345.47 2314.73 2345.47 2314.73 2345.47 2314.73 2345.47 2314.73 2345.47 2310.63 2480.73 2428.47 2310.63 2458.47 231	GAIL	297.2	305.60	301.40	298.70	294.50	291.80
GUJAMBCEM 110.35 113.45 111.90 110.95 109.40 108.45 HCLTECH 337 357.00 347.00 339.00 329.00 321.00 176C2 1766.2 1844.00 1805.10 1781.10 1742.20 1718.20 HDFC MARCH 108.45 1140.55 1114.50 1098.90 1072.85 1057.25 HEROHONDA 654.35 698.78 676.57 664.78 642.57 630.78 HINDALCO 161.55 164.65 163.10 162.00 160.45 159.35 HINDALCO 161.55 164.65 163.10 162.00 160.45 159.35 HINDLEVER 187.75 190.05 188.90 187.85 186.70 185.65 HINDDETRO 264.1 279.17 271.63 267.47 259.93 255.77 ICICIBANK 918.75 931.05 924.90 919.95 913.80 908.85 INFOSYSTCH 1989.45 2044.78 2017.12 2001.33 1973.67 1957.88 IPCL 333.65 341.55 337.60 335.05 331.10 328.55 ITC 153 154.43 153.72 153.03 152.32 151.63 LT 1926.9 1988.03 1957.47 1938.23 1907.67 1888.43 M&M 693.7 723.50 708.60 699.80 664.90 676.10 MARUTI 742.85 755.38 749.12 743.63 737.37 731.88 MINDIALUM 262.85 266.95 264.90 261.95 259.90 256.95 ONGC 889.55 909.52 899.53 889.92 879.93 870.32 PNB 489.15 511.22 500.18 493.97 482.93 476.72 RANDAXY 359.15 385.95 372.55 365.30 351.90 344.65 RCOM 488.1 504.97 496.53 491.52 483.08 478.07 REL 530.05 539.08 534.57 530.85 528.47 193.23 193.69 476.72 RANDAXY 359.15 385.95 372.55 365.30 351.90 344.65 RCOM 488.1 504.97 496.53 491.52 483.08 478.07 REL 530.05 539.08 534.57 530.88 528.87 521.68 RELIANCE 1671.6 170.93 1690.77 1678.63 1659.47 1647.33 RPL 94.95 97.38 96.17 95.28 94.07 93.18 SAIL 133.2 138.67 135.93 143.27 131.53 129.87 SAIL 133.2 138.67 135.93 134.27 131.53 129.87 SAIL 1	GLAXO	1274.8	1346.27	1310.53	1291.27		1236.27
HCLTECH 1766.2 1844.00 1805.10 1781.10 1742.20 1718.20	GRASIM	2376.2	2480.73	2428.47	2397.73	2345.47	2314.73
HDFC	GUJAMBCEM	110.35	113.45	111.90	110.95	109.40	108.45
HDFC	HCLTECH	337	357.00	347.00	339.00	329.00	321.00
HDFCBANK	HDFC	1766.2	1844.00	1805.10	1781.10		1718.20
HEROHONDA 654.35 698.78 676.57 664.78 642.57 630.78 HINDALCO 161.55 164.65 163.10 162.00 160.45 159.35 HINDLEVER 187.75 190.05 188.90 187.85 186.70 185.65 HINDPETRO 264.1 279.17 271.63 267.47 259.93 255.77 ICICIBANK 918.75 931.05 924.90 919.95 913.80 908.85 INFOSYSTCH 1989.45 2044.78 2017.12 2001.33 1973.67 1957.88 IPCL 333.65 341.55 337.60 335.05 331.10 328.55 ITC 153 154.43 153.72 153.03 152.32 151.63 LT 1926.9 1988.03 1957.47 1938.23 1907.67 1888.43 M&M 693.7 723.50 708.60 699.80 684.90 676.10 MARUTI 742.85 755.38 749.12 743.63 737.37 731.88 MTNL 153.25 157.55 155.40 153.85 151.70 150.15 NATIONALUM 262.85 266.95 264.90 261.95 259.90 256.95 ONGC 889.55 909.52 889.53 889.92 879.93 870.32 PNB 489.15 511.22 500.18 493.97 482.93 476.72 RANBAXY 359.15 385.95 372.55 365.30 351.90 344.65 RCOM 488.1 504.97 496.53 491.52 483.08 478.07 REL 530.05 539.08 534.57 530.38 525.87 521.68 RELIANCE 1671.6 1709.93 1690.77 1678.63 1659.47 1647.33 RPL 94.95 97.38 96.17 95.28 94.07 93.18 SAIL 133.2 138.67 135.93 134.27 131.53 129.87 SAIL 136.6 135.55 136.90 544.90 544.95 544.3 564.97 554.63 545.07 534.73 525.17 SUNPHARMA 1045.6 1	HDFCBANK	1088.45		1114.50	1098.90	1072.85	1057.25
HINDALCO 161.55 164.65 163.10 162.00 160.45 159.35 HINDLEVER 187.75 190.05 188.90 187.85 186.70 185.65 HINDPETRO 264.1 279.17 271.63 267.47 259.93 255.77 ICICIBANK 918.75 931.05 924.90 919.95 913.80 908.85 INFOSYSTCH 1989.45 2044.78 2017.12 2001.33 1973.67 1957.88 IPCL 333.65 341.55 337.60 335.05 331.10 328.55 LT 1926.9 1988.03 1957.47 1938.23 1907.67 1888.43 M&M 693.7 723.50 708.60 699.80 684.90 676.10 MARUTI 742.85 755.38 749.12 743.63 737.37 731.88 MTNL 153.25 157.55 155.40 153.85 151.70 150.15 NATIONALUM 262.85 266.95 264.90 261.95 259.90	HEROHONDA	654.35	698.78		664.78		630.78
HINDLEVER 187.75 190.05 188.90 187.85 186.70 185.65 HINDPETRO 264.1 279.17 271.63 267.47 259.93 255.77 CICIBRANK 918.75 931.05 924.90 919.95 913.80 908.85 INFOSYSTCH 1989.45 2044.78 2017.12 2001.33 1973.67 1957.88 IPCL 333.65 341.55 337.60 335.05 331.10 328.55 ITC 153 154.43 153.72 153.03 152.32 151.63 LT 1926.9 1988.03 1957.47 1938.23 1907.67 1888.43 M&M 693.7 723.50 708.60 699.80 684.90 676.10 MARUTI 742.85 755.38 749.12 743.63 737.37 731.88 MTNL 153.25 157.55 155.40 153.85 151.70 150.15 NATIONALUM 262.85 266.95 264.90 261.95 259.90 256.95 ONGC 889.55 909.52 899.53 889.92 879.93 870.32 PNB 489.15 511.22 500.18 493.97 482.93 476.72 RANBAXY 359.15 385.95 372.55 365.30 351.90 344.65 RCOM 488.1 504.97 496.53 491.52 483.08 478.07 REL 530.05 539.08 534.57 530.38 525.87 521.68 RELIANCE 1671.6 1709.93 1690.77 1678.63 1659.47 1647.33 RPL 94.95 97.38 96.17 95.28 94.07 93.18 SAIL 133.2 138.67 135.93 134.27 131.53 129.87 SATYAMCOMP 475.8 497.93 486.67 480.93 496.97 475.8 497.93 486.87 480.93 469.87 463.93 SIBIN 1318.6 1357.53 1338.07 1322.85 1297.60 1271.85 STER 544.3 564.97 554.63 545.07 534.73 525.17 SUNPHARMA 1045.6 1093.33 1069.47 1056.13 1032.27 1018.93 SIEMENS 1323.35 1369.85 1346.60 1320.85 1297.60 1271.85 STER 544.3 564.97 554.63 545.07 534.73 525.17 SUNPHARMA 1045.6 1093.33 1069.47 1056.13 1032.27 1018.93 SUZLON 1353.8 1461.27 1407.53 1376.27 1322.53 1291.27 TATAMOTORS 644.95 663.72 6654.33 648.62 639.23 633.52 TATAPOWER 593.25 609.35 601.30 591.85 583.80 574.35 TATASTEEL 589.15 617.32 603.23 594.87 580.88 572.42 TCS 1162.6 1207.53 1185.07 1172.53 1150.07 1137.53 VSNL 451.8 465.20 458.50 454.55 541.50 531.50 503.15		161.55	164.65				
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ICICIBANK 918.75 931.05 924.90 919.95 913.80 908.85 INFOSYSTCH 1989.45 2044.78 2017.12 2001.33 1973.67 1957.88 IPCL 333.65 341.55 337.60 335.05 331.10 328.55 ITC 153 154.43 153.72 153.03 152.32 151.63 ITC 1926.9 1988.03 1957.47 1938.23 1907.67 1888.43 M&M 693.7 723.50 708.60 699.80 684.90 676.10 MARUTI 742.85 755.38 749.12 743.63 737.37 731.88 MTNL 153.25 157.55 155.40 153.85 151.70 150.15 NATIONALUM 262.85 266.95 264.90 261.95 259.90 256.95 ONGC 889.55 909.52 899.53 889.92 879.93 870.32 PNB 489.15 511.22 500.18 493.97 482.93 476.72 RANBAXY 359.15 385.95 372.55 365.30 351.90 344.65 RCOM 488.1 504.97 496.53 491.52 483.08 478.07 REL 530.05 539.08 534.57 530.38 525.87 521.68 RELIANCE 1671.6 1709.93 1690.77 1678.63 1659.47 1647.33 RPL 94.95 97.38 96.17 95.28 94.07 93.18 SAIL 133.2 138.67 135.93 134.27 131.53 129.87 SATYAMCOMP 475.8 497.93 486.87 480.93 469.87 463.93 SBIN 1318.6 1357.53 1338.07 1325.53 1306.07 1293.53 SIEMENS 1323.35 1369.85 1346.60 1320.85 1297.60 1271.85 STER 544.3 564.97 554.63 545.07 534.73 525.17 SUNPHARMA 1045.6 1093.33 1069.47 1056.13 1032.27 1018.93 SUZLON 1353.8 1461.27 1407.53 1376.27 1322.53 1291.27 TATAMOTORS 644.95 663.72 664.33 648.62 639.23 633.52 TATAPOWER 593.25 609.35 601.30 591.85 583.80 574.35 TATASTEEL 589.15 617.32 603.23 594.87 580.78 572.42 TATAMOTORS 644.95 663.72 665.33 594.87 580.78 572.42 TATAMOTORS 644.95 663.72 665.33 594.87 580.78 572.42 TATAMOTORS 644.95 663.72 665.33 648.62 639.23 633.52 TATAPOWER 593.25 609.35 601.30 591.85 583.80 574.35 TATASTEEL 589.15 617.32 603.23 594.87 580.78 572.42 TATAMOTORS 644.95 663.72 665.33 594.87 5	HINDPETRO						
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SATYAMCOMP 475.8 497.93 486.87 480.93 469.87 463.93 SBIN 1318.6 1357.53 1338.07 1325.53 1306.07 1293.53 SIEMENS 1323.35 1369.85 1346.60 1320.85 1297.60 1271.85 STER 544.3 564.97 554.63 545.07 534.73 525.17 SUNPHARMA 1045.6 1093.33 1069.47 1056.13 1032.27 1018.93 SUZLON 1353.8 1461.27 1407.53 1376.27 1322.53 1291.27 TATAMOTORS 644.95 663.72 654.33 648.62 639.23 633.52 TATAPOWER 593.25 609.35 601.30 591.85 583.80 574.35 TACS 1162.6 1207.53 1185.07 1172.53 1150.07 1137.53 VSNL 451.8 465.20 458.50 454.25 447.55 443.30 WIPRO 523.05 559.85 541.45 531.50 513.	SAIL		138.67	135.93			
SIEMENS 1323.35 1369.85 1346.60 1320.85 1297.60 1271.85 STER 544.3 564.97 554.63 545.07 534.73 525.17 SUNPHARMA 1045.6 1093.33 1069.47 1056.13 1032.27 1018.93 SUZLON 1353.8 1461.27 1407.53 1376.27 1322.53 1291.27 TATAMOTORS 644.95 663.72 654.33 648.62 639.23 633.52 TATAPOWER 593.25 609.35 601.30 591.85 583.80 574.35 TATASTEEL 589.15 617.32 603.23 594.87 580.78 572.42 TCS 1162.6 1207.53 1185.07 1172.53 1150.07 1137.53 VSNL 451.8 465.20 458.50 454.25 447.55 443.30 WIPRO 523.05 559.85 541.45 531.50 513.10 503.15	SATYAMCOMP				480.93		
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Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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