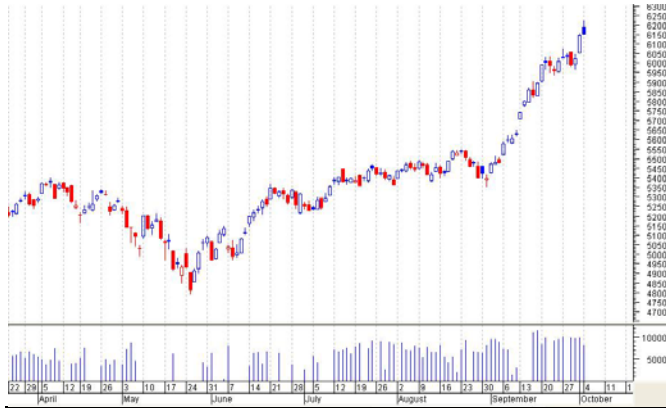




Market Outlook

5th Oct '2010

Technical View of the Market



Indian market started positive but profit booking caused indices to shed most of the gains, finally, closed flattish to positive. SENSEX closed at 20475, up 30 points from its previous close, and Nifty closed at 6159, up 16 points. CNX MIDCAP index was up 0.6 % and BSE SMALLCAP index was up 0.3 %. The market breadth was negative with advances at 584 against declines of 689 on the NSE. Top gainers are listed as M&M, RCOM, HDFC, JAIPRA, ICICIBANK, RELCAPITAL, KOTAKBANK, SUZLON and RANBAXY. Top losers are listed as ITC, STER, HEROHONDA, BHARTIARTL, LT and IDEA.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6143	6040	6070	6134	6190	6222	6262
SENSEX	20475	20000	20200	20400	20600	20780	21000

Next Day Trading Session:

In the next session nifty if sustained below 6134 may face more selling pressure while above 6200 it may gain good strength. Traders are suggested to buy at dips if NIFTY holds 6134. METALS, PHARMA and BANKING-MIDCAP may attract good buying while CAPITAL GOODS and FMCG may face further selling.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	BANKNIFTY FUT	ABOVE 12725	12675	12775-12825
2	BUY	NIFTY FUT	ABOVE 6205	6175	6235-6262
3	BUY	SUNPHARMA FUT	ABOVE 2086	2070	2102-2120
4	BUY	BEML FUTURE	ABOVE 1164	1150	1180-1200
5	BUY	BGREENERGY FUT	ABOVE 805	794	816-827
6	BUY	JSWSTEEL	ABOVE 1400	1380	1420-1440
7	BUY	MCDOWEL-N	ABOVE 1688	1663	1715-1737
8	BUY	IFCI	ABOVE 69	67.4	71-74-76

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

****TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL**

FOLLOW UPS FOR 4TH OCT 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	BUY	BANKNIFTY FUT	ABOVE 12620	12570	12670-12725	ALL TARGET ACHIEVED
2	BUY	NIFTY FUT	ABOVE 6184	6150	6220-6250	ALL TARGET ACHIEVED
3	BUY	HDFC FUT	ABOVE 747	739	755-770	FIRST TARGET ACHIEVED
4	BUY	MARUTI FUTURE	ABOVE 1505	1590	1520-1540-1560	STOPLOSS HIT
5	BUY	PNB FUT	ABOVE 1320	1300	1340-1360	HIGH MADE 1330 CLOSED AT 1317
6	BUY	CAIRN	ABOVE 440	436	444-450	STOPLOSS HIT
7	BUY	APIL	ABOVE 835	825	845-875	1 ST TARGET HIT HIGH 867.5
8	BUY	AXISBANK	ABOVE 1585	1570	1600-1620	1 ST TARGET ALMOST ACHIEVED

EXPECTED BULLISH STOCKS

APIL	LUPIN	HDFC
BHEL	SINDICATE BANK	BANKBNARODA
RANBAXY	ORCHIDCHEM	SINTEX
M&M	ASHOKLEYLAND	NTPC
CENTURYTEX	HPCL	BPCL
UCOBANK	BEL	BIOCON

EXPECTED BEARISH STOCKS

ONGC	RELINFRA	RELIANCE
INFOSYSTCH	ICICIBANK	MPHASIS
PATNI	HEROHONDA	ITC
CESC	ICSA	INDHOTEL
HOTLEELA	GRASIM	ULTRACEMO

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd
Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd
Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd
Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd
JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs	Balkrishna Ltd.
McNally Bharat	Ess Dee Aluminium	Hyderabad Industries	Monnet Ispat
Biocon	Alembic	Visaka Industries	Munjaj Showa
Jindal Saw Ltd			

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
4-Oct	Factory Orders	Aug	-	-0.40%	0.10%	-
4-Oct	Pending Home Sales	Aug	-	1.00%	5.20%	-
5-Oct	ISM Services	Sep	-	51.8	51.5	-
6-Oct	MBA Mortgage Application	1-Oct	-	NA	-0.80%	-
6-Oct	ADP Employment Change	Sep	-	18K	-10K	-
6-Oct	Crude Inventories	2-Oct	-	NA	-0.475M	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,788.05	10,829.68	0.39
Nasdaq	2,368.62	2,370.75	0.09
S&P 500	1,141.20	1,146.24	0.44
<u>European Markets</u>			
FTSE 100	5,586.30	5,592.90	0.12
CAC 40	3,692.09	3,660.38	-0.86
<u>Asian Markets</u>			
Nikkei 225	9,404.23	9,381.06	-0.25
Hang Seng Index	22,358.17	22,618.66	1.17
Shanghai	2,610.68	2,655.66	1.72
Taiwan Taiex Index	8,244.18	8,246.10	0.02

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
30/09/2010	4755.8	-1521.63	3234.17
28/09/2010	894.8	-905.32	-10.52
27/09/2010	1307.2	-611.3	695.9
24/09/2010	1338.7	-879.83	458.87
23/09/2010	582.6	-645.69	-63.09
22/09/2010	1505.4	-973.81	531.59
21/09/2010	3312.6	-1259.98	2052.62
20/09/2010	1878.6	-457.91	1420.69

DII's data is on provisional basis

Corporate Highlights

Tata Motors has announced the acquisition of 80% stake in Trilix Srl., Turin (Italy), a design and engineering company for a consideration of 1.85 million. The remaining 20% stake is equally held by its promoters Bryn Jones, Federico Muzio and Justyn Norek. The acquisition is in line with the company's objective to enhance its styling/design capabilities to global standards.

Alstom Projects India has secured a contract worth Rs. 55 crore from Lanco Infratech to install a new hydra power plant in India northern region. The 75 MW Phatabyung hydra electric project will be set up in the Uttarakhand region on the bank of Mandakini River

Splash Media & Infra has entered into a joint venture agreement with Krishna Developers, a sole proprietorship concern of Krishna Marvels, which is engaged in the business of construction and development of real estate spaces

Forthcoming Results

Date	Companies
5-Oct-10	Galaxy Conso
6-Oct-10	Ayoki Merc, Natraj Fin, Pfizer, Wyeth
7-Oct-10	Globsyn Info, Indage Vintners

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
ROCKON FIN	6-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-
Diamant Infrastructure	7-Oct-10	Stock Split from Rs. 10/- to Rs. 2/-
Zee Entert	7-Oct-10	Scheme of Arrangement
Havells India	8-Oct-10	BONUS 1:1
Responsive Inds	8-Oct-10	Stock Split from Rs. 10/- to Re. 1/-
Ram Ratna Wires	14-Oct-10	Stock Split from Rs. 10/- to Rs. 5/-

Forthcoming dividends

Scrip Name	Ex-Date	Amount
Shree Renuka Sug	5-Oct-10	1
Avon Corp	6-Oct-10	0.3
Koffee Break	7-Oct-10	0.02
Poona Dal	7-Oct-10	0.9
State Bank Trav	7-Oct-10	8
Sterling Green	7-Oct-10	0.6
Zee Entert	7-Oct-10	2
Greaves Cotton	8-Oct-10	3
Greaves Cotton	8-Oct-10	7.5
Kilitch Drugs	14-Oct-10	1
Noida Toll	14-Oct-10	0.5
Aishwarya Tele	15-Oct-10	0.25

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



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