

Nifty Corner

By Vikrant Shah 09th, September 2009

	Closing	S1	S2	R1	R2	SL	Target
Nifty Future	4808	4780	4730	4845	4895		
Buying Level for today1	4780					4765	4825
Selling Level for today1	4730					4745	4690
Selling Level for today2	4680					4695	4645
Trigger for today	4730						

	Tips for maximum utilization of above levels					
	For Buying	For Selling				
1.	It is advisable to buy near support with small stop loss as it can bounce from this level	Its is advisable to sell near resistance with small stop loss as it can reverse from this level				
2.	Once the support is broken, should be considered more weak	Once the resistance is crossed it should be considered more strong				
3.	Support is considered as resistance once it trades below this support level	Resistance is considered as support once it trades above the resistance level				

Note:

S1 - Support one

S2- Support Two

R1- Resistance one

R2- Resistance Two

Trigger Level: Sharp movement expected once this level is crossed

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