

ALOK TEXT (3350)

Buy at declines

LTP: 72.75



ALOK TEXT, after establishing a higher bottom at Rs.52 has moved up to a level of Rs.75.85. The current up move is far from over. At the current price of Rs.72.75, it is trading in **6HZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. Buy on further declines in the range of Rs.69-72 with a stop loss below Rs.66 in close for a **conservative upper target of Rs.85** and an **optimistic upper target of Rs.90**. Holding period can be 3-4 weeks.

Source: Analyst

BHARAT FORGE (1000)

Buy at declines

LTP: Rs.285.50



BHARAT FORGE, after declining substantially from a high of Rs.356 to a low of Rs.254, has recovered partially to a level of Rs. 296. At the current price of Rs.285.50, it is trading in **4F ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed between short term and medium term averages. Buy on further declines in the range of Rs.278-283 with a stop loss below Rs273 in close for a **conservative upper target of Rs.315** and an **optimistic upper target of Rs.330**. Holding period can be 4-5 weeks.

Please note that it is a gross **under performer** against the **NIFTY**.

Source: Analyst

Technical recommendations

GUJ ALAKALI(1400)**Buy at declines****LTP:Rs.149.50**

GUJ ALAKALI, after improving from a low of Rs.108 to a high of Rs.160.25, has reacted to a level of Rs.121. At the current price of Rs.149.50, it is trading in **4H ZONE** i.e. all the averages are in **BEAR PHASE** and the current price has shot up and placed above all the averages. Buy on further declines in the range of Rs.144-147 with a stop loss below Rs.141 in close for a **conservative upper target of Rs.162** and an **optimistic upper target of Rs.170**. Holding period can be 3-4 weeks.

Please note that it is a gross **under performer** against the **NIFTY**.

Source: Analyst

SUN TV (500)**Buy at declines****LTP:Rs.361.00**

SUN TV, after declining from a high of Rs.457.60 to a low of Rs.278, has recovered moderately to a level of Rs.373. At the current price of Rs.361 it is trading in **2BZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between short term and medium term averages. Buy on further declines in the range of Rs.350-356 with a stop loss below Rs.344 in close for a **conservative upper target of Rs.386** and an **optimistic upper target of Rs.395**. Holding period can be 3-4 weeks.

Source: Analyst

Vasant Joshi

(91-22) 6612 4614

vasant.joshi@religare.in

RELIGARE RESEARCH
Fundamental Research

| | | | |
|-------------------------------|---|---------------------------------|-------------------|
| Amitabh Chakraborty, CFA, FRM | President - Equity | amitabh.chakraborty@religare.in | (91-22) 6612 4603 |
| Piyush Parag | Auto, Auto Ancillaries, Shipping | piyush.parag@religare.in | (91-22) 6612 4730 |
| Abhishek Agarwal | Agri-commodities, Banking | abhishek.a@religare.in | (91-22) 6612 4753 |
| Dinesh Shukla | Agri-commodities, Banking | dinesh.shukla@religare.in | (91-22) 6612 4739 |
| Ram Patnaik | Agri-commodities, Media, FMCG | ram.patnaik@religare.in | (91-22) 6612 4752 |
| Vinod Nair | Capital Goods, Engineering, Metals, Media | nair.vinod@religare.in | (91-22) 6612 4731 |
| Ronald Siyoni | Capital Goods, Engineering, Power | ronald.siyoni@religare.in | (91-22) 6612 4615 |
| Dalpat Mehta | Cement, Textiles | dalpat.mehta@religare.in | (91-22) 6612 4696 |
| Anurag Purohit | Information Technology, Telecom | anurag.purohit@religare.in | (91-22) 6612 4795 |
| Hitesh Punjabi | Information Technology, Telecom | hitesh.punjabi@religare.in | (91-22) 6612 4769 |
| Suman Memani | Mid-caps, Construction, Realty | suman.memani@religare.in | (91-22) 6612 4736 |
| Sudeep Anand | Oil & Gas, Chemicals | sudeep.anand@religare.in | (91-22) 6612 4670 |
| Alok Dalal | Pharmaceuticals | alok.dalal@religare.in | (91-22) 6612 4750 |

Technical Research

| | | |
|---------------------|---------------------------------|-------------------|
| Birendrakumar Singh | birendrakumar.singh@religare.in | (91-22) 6612 4657 |
| Vasant Joshi | vasant.joshi@religare.in | (91-22) 6612 4614 |
| Amit Shitut | amit.shitut@religare.in | (91-20) 3024 0376 |
| Kalpana Kabra | kalpana.kabra@religare.in | (91-33) 3051 0947 |

Derivatives Research

| | | |
|------------------|------------------------------|-------------------|
| Anil Gupta | anil.g@religare.in | (91-22) 6612 4661 |
| Samir Badami | samir.badami@religare.in | (91-22) 6612 4637 |
| Somendra Agarwal | somendra.agarwal@religare.in | (91-22) 6612 4767 |

Production

| | | |
|---------------|---------------------------|-------------------|
| Anisha deSa | anisha.desa@religare.in | (91-22) 6612 4729 |
| R Murali | r.murali@religare.in | (91-22) 6612 4674 |
| Rajesh Mhatre | rajesh.mhatre@religare.in | (91-22) 6612 4728 |

Administration

| | | |
|-------------------|-------------------------------|-------------------|
| Shraddha Hosalkar | shraddha.hosalkar@religare.in | (91-22) 6612 4680 |
|-------------------|-------------------------------|-------------------|

Religare Securities

Mumbai: 3rd Floor, Dheeraj Arma, Anant Kanekar Marg, Bandra (East), Mumbai-400 051. Phone: +91 22 66124600 Fax- 66124781

New Delhi: 19, Nehru Place, New Delhi - 110019, Phone: +91 11 30815100.

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