

## MARKET WRAP

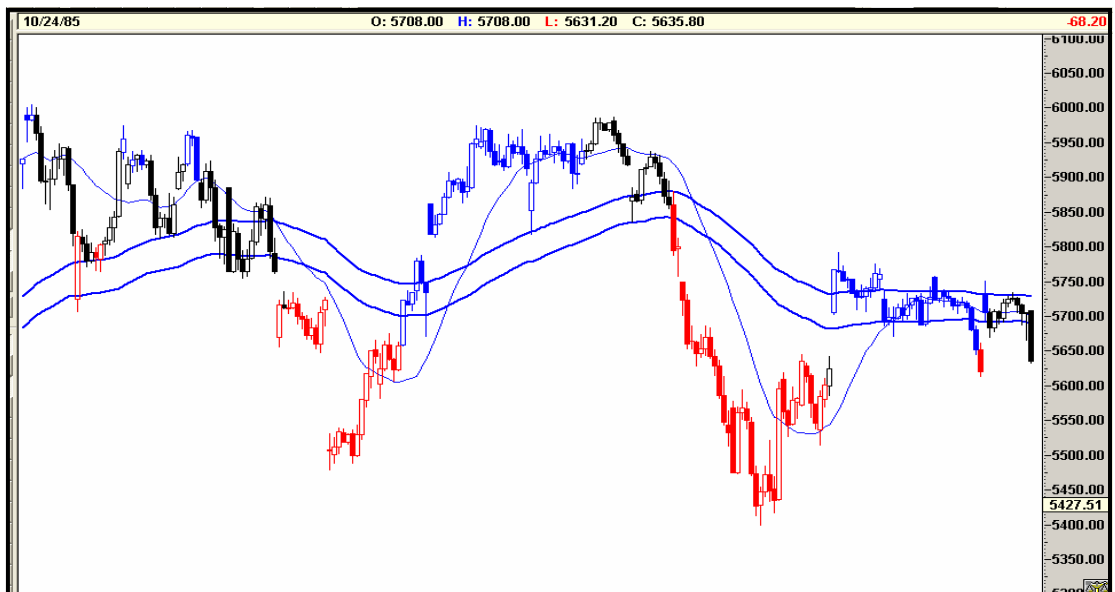
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The market did not fall to the levels that we could create a buy position but neither did it rise to levels where we could hold on to any existing buy position. In fact the trading pattern for the day was quite similar to the one that we saw a day earlier with a flat open, flat initial trading and then a big dive towards the end. Yesterday's fall was caused by the selling of the non rolled arbitrage positions— an annual feature on the last day of F&O expiry. This puts additional pressure on the trends when the overall situation is either bearish or listless. In the current situation it was a bit of the latter. One learns that in the post close session, however, there were quite a few buyers for stocks and hence it may not be as bad as it looks.

Many times the markets recover from such swap-based selling the following day. Unless, of course, there is some additional bearish factor. Overseas feeds will play a role in the open but for the rest of the day the trends may remain a bit subdued. Typically, the Friday following an expiry is a quiet day as traders assess their situation, complete payments and plan for the next month. So, it would need some very good inputs for the trends to gather some steam today. Hence readers are advised to be on the look out for news/events that can trigger fresh action. In the meanwhile, trading action of course would continue and here the mid cap futures would probably continue to hold center stage as that is where most of the action is.

Important index futures levels for today is 5605-5612 for support and ideally, if the market is to move up today then it will remain above this support zone. On the higher side 5685 is the nearest buy trigger and long positions can be created above this level.



Source : Advanced GET

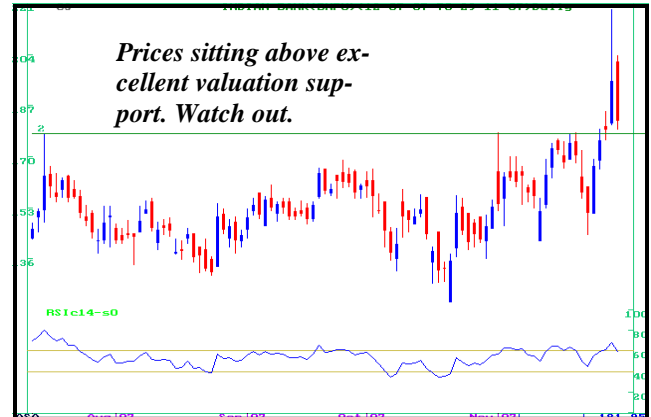
## STOCK BUZZ

Stock Buzz recommendations are purely for intra day trading only.

### INDIAN BANK

Entry	Stop	Target
Above 182	3.5 points	192 / 199-201 / 210

After several attempts to exceed a strong valuation resistance around 165-67 prices finally succeeded to breakout and rise sharply couple of sessions back. With the range being too large prices during the last session have taken a breather, moving near the same region for support. Buy if above 182.



Source : ASA

### ZEE TELE

Entry	Stop	Target
Below 281	4 points	274-272 / 268-66

This media leader has been moving within the negative zone for a while now. The constant lower tops and bottoms have put pressure on the trend. A look back at the chart suggests that yesterday's fall has breached important support clusters and has moved further low. One may continue to look for selling opportunities below 281.



Source : ASA

### VSNL

Entry	Stop	Target
Above 559	5 points	570-74 / 584-87

VSNL was one of the best movers during the last session, jumping up from previous levels and moving up afresh. With yesterday's rise prices are all set to move towards its prior top region and probably move into new highs. Volumes were good during the last session and momentum is seen rising as well. We suggest using the opportunity to buy.



Source : ASA

## MID CAP BUZZ:- Swan Mills. (123.60)

Midcap recommendations are expected to achieve their targets in one month.

Entry	Stop	Target
123.60	112	160/170.

The stock was on a decent for a while after hitting a high of 159 in the last month. The profit booking pressure bought the prices down steadily to 110. But a support in the form of halfway retracement of the earlier advance came to rescue the prices. As a result we see the decline halted and prices turned on their way up indicating the presence of buyers at the lower level. Yesterday the prices sported a huge jump indicating a big response by the market players.

The momentum indicators like RSI has also turned up from the support and indicate that the trend may witness some speedier moves ahead. With this kind of set up we expect the stock to maintain its run on bullish side till 160/170. Thus buy with a stop 112.

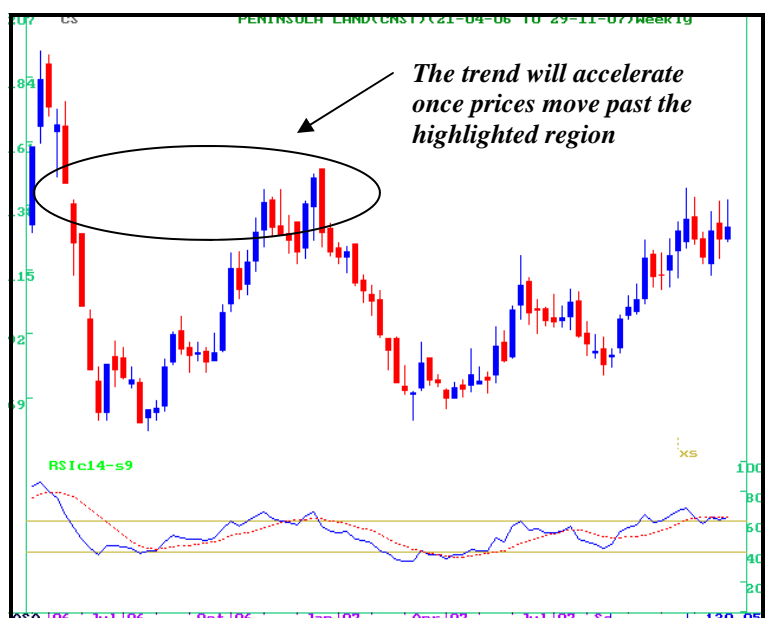


Source : ASA

## Peninsula Land Ltd. (130)

Entry	Stop	Target
Current	15 points	175 / 200

Peninsula Land (PLL), also formerly known as Morarjee Realities, is the real estate arm of the brand Peninsula. PLL is known for its concept based architectures in the commercial, retail and residential sectors. On the technical front, the prices seem to be travelling between a wide range, forming short trends between levels 62 to 145-50. On the weekly chart appended here we see that prices in the past few months have been making their way towards the upper end of the range. Also around the 145 region is a gap region which needs to be closed in order to see prices heading upward. With the momentum looking good and prices making all attempts to move up, one may look to buy now and add on above 145-50 region.



Source : ASA

## DAY TRADING TABLE

STOCKS	NEXT SUPPORT	FIRST SUPPORT	LAST CLOSE	FIRST RESIST	NEXT RESIST	TRAILING PIVOT
A B B	1478.42	1515.83	1553.25	1594.83	1636.42	1557.42
A.C.C.	778.23	921.07	1063.9	1158.22	1252.53	1027.82
BAJAJ AUTO	2682.45	2709.9	2737.35	2757.4	2777.45	2679.12
BPCL	357.43	369.87	382.3	399.87	417.43	391.1
BHARTI AIRTEL	882.45	898.6	914.75	930.45	946.15	921.63
BHEL	2422.63	2544.27	2665.9	2793.27	2920.63	2671.63
CIPLA	177.4	179.7	182	185.1	188.2	182.83
DABUR INDIA	99.95	104.6	109.25	115.9	122.55	111.25
DR. REDDY	592.63	604.27	615.9	624.27	632.63	612.63
GAIL	391.65	404.7	417.75	432.4	447.05	423.35
GLAXO SMITH	912.98	944.87	976.75	1028.77	1080.78	1003.82
GRASIM IND	3493.87	3587.23	3680.6	3786.73	3892.87	3693.37
GUJ. AMBUJA	149.18	150.27	151.35	152.22	153.08	150.43
HCL TECHN	292.53	303.27	314	322.37	330.73	311.37
HDFC BANK	1589.87	1632.13	1674.4	1713.33	1752.27	1656.47
HDFC	2617.32	2662.43	2707.55	2770.23	2832.92	2712.12
HERO HONDA	695.63	717.92	740.2	752.62	765.03	726.32
HINDALCO IND	171.1	175.65	180.2	187.1	194	185.22
HIND LEVER	205.32	207.68	210.05	212.83	215.62	210.15
HPCL	265.67	273.18	280.7	291.08	301.47	285.92
ICICI	1117.25	1139.5	1161.75	1184.5	1207.25	1150.58
INFOSYS TECH	1485.75	1526.5	1567.25	1616.5	1665.75	1575.75
I.T.C.	176.48	181.12	185.75	191.42	197.08	187.2
JET AIRWAYS	790.1	808.2	826.3	852.2	878.1	842.43
LARSEN & TOU	3691.05	3889.5	4087.95	4447.4	4806.85	4248.95
MAH & MAH	704.95	712.75	720.55	729.65	738.75	718.17
MARUTI UDYOG	957.57	973.83	990.1	1007.58	1025.07	976.38
MTNL	147.43	153.82	160.2	168.32	176.43	163.05
NALCO	328.85	342.6	356.35	377.5	398.65	361.48
ONGC	1087.57	1112.43	1137.3	1169.98	1202.67	1155.52
ORIENTAL BANK	228.53	238.07	247.6	261.07	274.53	252.2
PUNJ. NAT. BANK	576.77	584.73	592.7	600.93	609.17	594.23
RANBAXY	354.37	365.98	377.6	393.28	408.97	383.52
REL COMMN	622.08	642.02	661.95	690.12	718.28	671.07
REL ENERGY	1567.5	1615	1662.5	1731	1799.5	1704.17
RELIANCE IND	2766.38	2789.47	2812.55	2841.82	2871.08	2828.83

## DAY TRADING TABLE *cont'd*

STOCKS	NEXT SUPPORT	FIRST SUPPORT	LAST CLOSE	FIRST RESIST	NEXT RESIST	TRAILING PIVOT
SAIL	238.57	244.53	250.5	258.23	265.97	256.42
SATYAM COMP	409.77	417.43	425.1	437.33	449.57	429
SIEMENS INDIA	1720.05	1765.1	1810.15	1885.1	1960.05	1880.05
SBI	2212	2239.95	2267.9	2305.9	2343.9	2271.23
SUN PHARMA	1083.12	1094.23	1105.35	1118.23	1131.12	1109.78
SUZLON ENERGY	1671.25	1745.3	1819.35	1898.2	1977.05	1844.77
TATA CHEMICALS	289.15	298.9	308.65	322.2	335.75	313.58
TATA MOTORS	695.4	706.8	718.2	736.8	755.4	722.4
TATA POWER	1027.3	1072	1116.7	1170.7	1224.7	1132.67
TCS	922.22	944.13	966.05	994.83	1023.62	973.68
TATA STEEL	754.48	776.37	798.25	833.82	869.38	817.07
VSNL	530.42	543.83	557.25	569.83	582.42	547.08
WIPRO	428.7	438.4	448.1	461.4	474.7	451.7
ZEE TELE	265.08	273.17	281.25	294.17	307.08	288.75
<b>SENSEX</b>	<b>18710.16</b>	<b>18856.71</b>	<b>19003.26</b>	<b>19223.41</b>	<b>19443.56</b>	<b>19082.56</b>
<b>NIFTY</b>	<b>5544.33</b>	<b>5589.47</b>	<b>5634.6</b>	<b>5702.37</b>	<b>5770.13</b>	<b>5667.55</b>

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