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FOR PRIVATE CIRCULATION

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Index view

The markets on 7 Feb: Sustain levels of 14450/4185.

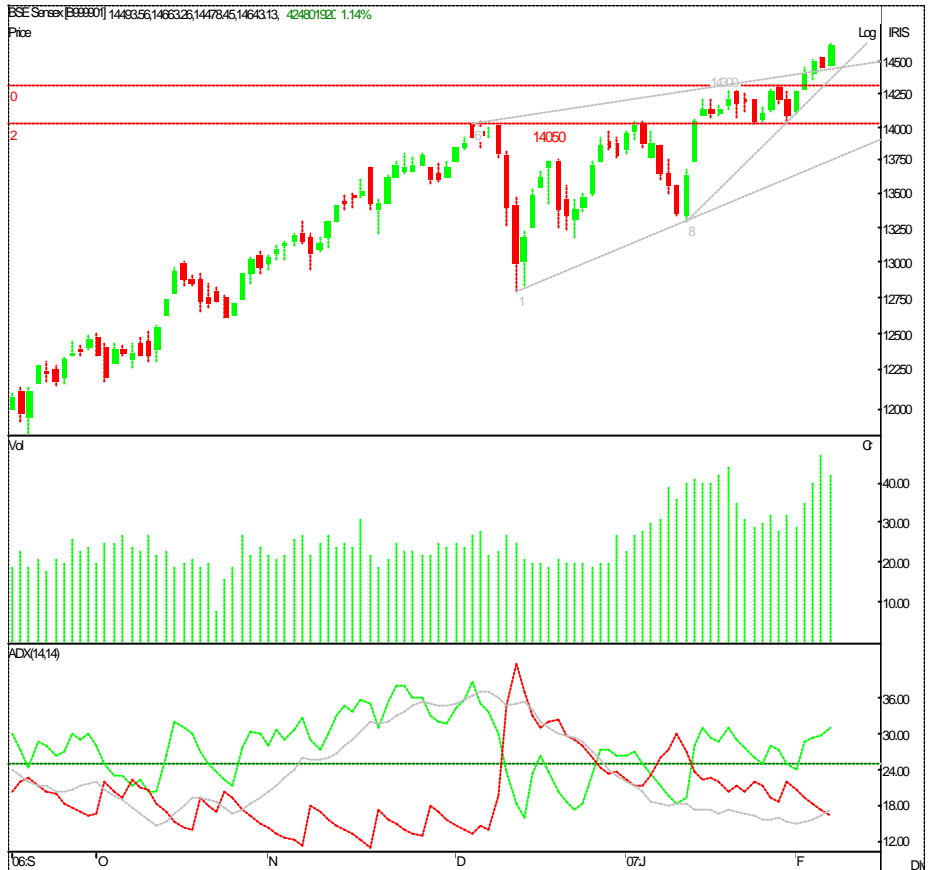
LOOKING AHEAD: The market opened lower but sustained well above the level of 14450/4185, as a result of which the trend turned in the favor of the bulls.

Currently, the market is far away from its recent bottom of 14000/4050. This may invite a short-term correction if it fails to hold at higher levels on an intra-day basis.

Also, Wednesday's gain was mainly due to a few index heavyweights like Bajaj Auto, ICICI Bank and Infosys. This may keep sentiments subdued and lackluster if other stocks fail to participate on Thursday.

A major support exists at 14400/4170 and a major resistance at 14700/4250. Buying is advisable on declines or when prices near recent bottom levels.

BSE daily chart



Trading calls

Index range

NIFTY : 4224

Range : 4165-4255

Resistance : 4230-4240-4255-4285

Support : 4195-4165-4150-4130

Sensex : 14645

Range : 14400-14700

Resistance : 14700-14800-14900-15200

Support : 14520-14400-14350-14280

Stock	Recommendation
AshokLeyland	Buy in the range of Rs.49 and 49.50. Target: Rs.57. Cls. Rs.49.30 Stop loss below Rs.47.30 is a must.

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (FEB-F)	4163	4183	4195	4221	4247	4259	4279	4166
RELIANCE	1342	1359	1378	1395	1412	1431	1448	1375
SAIL	110.5	113.0	114.1	116.35	118.6	119.7	122.2	109
TISCO	447	453	459	465	471	477	483	455
HDFC	1726	1751	1773	1795	1817	1839	1864	1770
ONGC	858	869	881	892	903	915	926	885
HERO HONDA	710	719	729	738	747	757	766	715
BAJAJ AUTO	2960	2998	3040	3078	3116	3158	3196	2820
M&M	909	920	933	945	957	970	981	915
MARUTI	916	927	940	952	964	977	988	940
TELCO	868	878	891	902	913	926	936	895
REL CAPITAL	690	703	708	717	726	744	761	660
SRF	183	187	190	194	196	201	208	193
TITAN	999	1011	1024	1041	1054	1081	1114	1000
VSNL	484	490	497	503	509	516	538	485
PUNJ LLOYD	967	979	1005	1031	1057	1070	1095	1020
L&T	1635	1698	1721	1743	1765	1788	1851	1680
SBIN	1135	1164	1180	1195	1210	1226	1255	1170
PNB	471	492	503	518	533	544	565	515
HCL TECH	642	655	660	668	676	681	694	640
INFOSYS	2267	2310	2328	2357	2386	2404	2447	2240
SATYAM	471	480	484	490	496	500	509	480
TCS	1256	1280	1290	1306	1322	1332	1356	1280
WIPRO	618	630	635	643	651	656	668	625
ACC	1021	1041	1049	1062	1075	1083	1103	1038
GACL	132.8	134.5	138.1	141.6	145.1	147.0	150.4	141
GRASIM	2763	2816	2837	2873	2909	2930	2983	2770
BHEL	2400	2445	2464	2495	2526	2545	2590	2490
REL	539	549	553	560	567	571	581	525
NTPC	135.9	138.9	140.3	143	145.7	147.1	150.2	140
TATAPOWER	579	590	595	602	609	614	625	590

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price.
(If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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