



Punter's Call

Sedate first hour

The Nifty hovered around the 3960 level in the first hour of the trading session. The likely range for the day should be 3930-3977. A break past 3977 should see the index targeting the 4000 level. The advance-decline ratio is healthy at the moment and the bias is up as long as the Nifty trades above the 3895 level.

Banking stocks look attractive and ICICI Bank should target Rs900. ACC looks good till Rs1,100-1,110. Hindalco should test the Rs185 level.

Updated at 12:00 noon

	Advance	Decline
BSE	1470	733
NSE	592	308
Moving Average (hourly)		
20(S)	3954	100 (S) 3858
40(E)	3920	200 (S) 3771

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3985	↑	Down below 3895	3920 / 3985

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4000	↑	Down below 3700	3800 / 3960

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts



FCS Software—Buy

CMP: Rs113.25

Buy FCS Software at the current market price of Rs113.25 with a stop loss of Rs94.4 for a target of Rs159.

Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
27-11-06	FCS Software	-	94.4	113.3	113.3	0%	159
24-11-06	TVS Motors	-	92.7	101.0	100.6	0%	128.7
21-11-06	Tata Motors	-	793.4	818.0	825.5	1%	868
21-11-06	TCS	-	1,094.8	1,141.0	1,148.4	1%	1,249
21-11-06	Repro India	-	94.8	103.5	107.0	3%	150
16-11-06	Bank of India	-	180.7	191.0	200.3	5%	210-215
15-11-06	Gwalior Chemicals	-	84.0	91.5	91.6	0%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	149.5	-4%	190-200
08-11-06	Welspun Gujarat	-	64.8	77.3	85.4	10%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	96.1	-5%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	91.7	-3%	115-120
06-11-06	Alstom Projects	412.4	-	462.0	445.7	-4%	580-600
09-10-06	TV Today	-	69.4	77.0	73.2	-5%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	140.7	10%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	149.4	17%	150-155
09-10-06	CEAT	-	115.4	133.0	119.9	-10%	170
09-10-06	Dewan Housing Finance	-	68.4	75.8	74.4	-2%	90-93
19-09-06	Exide Industries	38.0	-	41.8	39.8	-5%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	95.4	-4%	129-135

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
ACC	Cash / Future	27-11-06	1,063.4	1,080.0	1,100	1,120

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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