

Technical View of the Market



Indian market traded in red and in a small range. AUTO, IT and TELECOM attracted buying while BANKING, REALITY, FMCG and CEMENTS faced selling. SENSEX closed at 20875, down 56 points and Nifty at 6275, down 25 points from the previous close. CNX MIDCAP index **was up 0.3% and BSE SMALLCAP index was up 0.9%**. The market breadth was positive with advances at 763 against declines of 539 on the NSE. Top Nifty gainers were MAHINDRA & MAHINDRA, TATA MOTORS and BPCL while losers included AMBUJA CEMENTS, BHARTI AIRTEL and RANBAXY. **The FII's were the net sellers with sales to the tune of Rs 32.52 cr. (prov cash market fig.)**

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	6283	6161	6200	6240	6325	6350	6400
SENSEX	20875	20250	20500	20780	21000	21200	21500

Next Day Trading Session:

In the next session, again, NIFTY may trade in the range 6240-6325 if sustained above 6325 NIFTY may test 6370 while breaching of 6240 level may attract heavy selling pressure. BANKING STOCKS and METALS may face selling pressure at higher levels RELAESTATE, SUGAR and IT may attract buying.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	SELL	NIFTY FUT	BELOW 6295	6315	6275-6260
2	SELL	BANKNIFTY FUT	BELOW 13040	13100	12981-12925
3	BUY	M&M FUT	ABOVE 811	804	818-828
4	SELL	BAJAJ-AUTO FUT	BELOW 1566	1583	1550-1535
5	BUY	BHUSHANSTL FUT	ABOVE 546	536	556-566
6	BUY	SINTEX	ABOVE 234	231	237-240
7	BUY	GESHIP	ABOVE 393	386	400-407
8	BUY	HDIL	ABOVE 267	263.90	270-272

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

FOLLOW UP FOR 10th NOV 2010 CALLS

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	BUY	NIFTY FUT	ABOVE 6335	6310	6370-6400	NOT EXECUTED
2	BUY	BANKNIFTY FUT	ABOVE 13235	13185	13285-13333	NOT EXECUTED
3	BUY	CANBK FUT	ABOVE 840	832	848-860	NOT EXECUTED
4	BUY	DENABANK FUT	ABOVE 150	147	153-159	HIGH MADE 150.80 CLOSED NEAR 149.50
5	SELL	MARUTI FUT	BELOW 1477	1495	1460-1440	LOW MADE 1469 CLOSED AT 1483
6	BUY	LUPIN	ABOVE 465	455	475-485	HIGH MADE 469.
7	BUY	BHARTIARTL	ABOVE 337	331.90	342-345	OPENED AT 2 ND TARGET
8	BUY	UNITECH	ABOVE 92	89.90	95-97	NOT EXECUTED

EXPECTED BULLISH STOCKS

TITAN	RENUKA	SUNTV
HCC	LUPIN	BALRAMCHINI
BHARATFORGE	IDBI	UNIONBANK
IFCI	PNB	DLF
CAIRN	TATAGLOBAL	RUCHISOYA
MUNDRAPORT	ABGSHIP	SPICEJET

EXPECTED BEARISH STOCKS

NFL	AMBUJACEM	COLPAL
JINDALSAW	HINDALCO	RANBAXY
JINDALSTEL	DIVISLAB	SBIN
ADANIEN	BHEL	PFC
MARUTI	IBULLS	CIPLA

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

Banswara Syntex Ltd	TT Ltd	Sangam India Ltd	Garware Polyester Ltd
TRIL	Kajaria Ceramics Ltd	Sutlej Textiles Ltd	Orient Ceramics Ltd
First Leasing Ltd	Shivam Autotech Ltd	UTV Software Communications Ltd	RSWM Ltd
Genus Power Ltd	United Phosphorus Ltd0	Nahar Spinning Mills Ltd	Mphasis Ltd

Allied Digital Services Ltd	DIC India Ltd	Dena Bank Ltd	GEI Industrial Systems Ltd
TNPL	Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd
Aarti Drugs	Monnet Ispat	Biocon	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ DIC India Ltd has achieved its target of Rs. 340
- ✓ First Leasing Ltd has achieved its target of Rs. 92
- ✓ GEI Industrial Systems Ltd has achieved its target of Rs. 170
- ✓ Dena Bank has achieved its target of Rs. 108
- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
5-Nov	Nonfarm Payrolls	Oct	151K	60K	-41K	Increased
5-Nov	Nonfarm Payrolls - Private	Oct	159K	60K	107K	Increased
5-Nov	Unemployment Rate	Oct	9.60%	9.60%	9.60%	Same
5-Nov	Hourly Earnings	Oct	0.20%	0.10%	0.10%	Increased
5-Nov	Average Workweek	Oct	34.3	34.2	34.2	Increased
5-Nov	Pending Home Sales	Sep	-1.80%	2.50%	4.40%	Decreased
5-Nov	Consumer Credit	Sep	\$2.1B	-\$3.5B	-\$4.9B	Increased
9-Nov	Wholesale Inventories	Sep	1.5%	0.60%	1.2%	Increased
10-Nov	MBA Mortgage Applications	5-Nov	-	NA	-5%	-
10-Nov	Initial Claims	6-Nov	-	450K	457	-
10-Nov	Trade Balance	Sep	-	-\$46.2B	-46.3B	-
10-Nov	Continuing Claims	30-Oct	-	4350K	4340K	-
10-Nov	Export Prices ex-ag.	Oct	-	NA	0.30%	-
10-Nov	Import Prices ex-oil	Oct	-	NA	0.30%	-
10-Nov	Trade Balance	Sep	-	-\$45.0B	-46.3B	-
10-Nov	Export Prices ex-ag.	Oct	-	NA	0.30%	-
10-Nov	Import Prices ex-oil	Oct	-	NA	0.30%	-
10-Nov	Crude Inventories	6-Nov	-	NA	1.95M	-

10-Nov	Treasury Budget	Oct	-	-\$140.0B	-\$176.4B	-
11-Nov	Initial Claims	6-Nov	-	NA	NA	-
11-Nov	Continuing Claims	30-Oct	-	NA	NA	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	11,406.84	11,346.75	-0.53
Nasdaq	2580.05	2562.98	-0.66
S&P 500	1223.25	1213.40	-0.81
European Markets			
FTSE 100	5,875.19	5,847.78	-0.47
CAC 40	3,945.71	3,924.13	-0.55
Asian Markets			
Nikkei 225	9,694.49	9,830.52	1.40
Hang Seng Index	24,710.60	24,500.61	-0.85
Shanghai	3135	3,115.36	-0.63
Taiwan Taiex Index	8455.63	8,450.63	0.06

**Data is taken at 5.00p.m IST*

Institutional Turnover

Date	FII's	DII's	NET
8/11/2010	748.6	-471.43	277.17
4/11/2010	6906.9	874.35	7781.25
3/11/2010	1297.2	-370.62	926.58
2/11/2010	928.6	-202.24	726.36
1/11/2010	5517.6	-71.3	5446.3
29/10/2010	963.8	344.4	1308.2
28/10/2010	-557.7	-60.44	-618.14
27/10/2010	97.7	518.3	616
26/10/2010	698.7	-708.18	-9.48

**DIIs data is on provisional basis*

Corporate Highlights

State-owned **Power Finance Corporation (PFC)** on Wednesday announced a net profit of Rs 701 crore for the quarter ended September 30, a jump of about 10 per cent over the same period last year. Total income of the company grew 24 per cent to Rs 2,538 crore, from Rs 2,064 crore in the corresponding period last fiscal.

The world's second-largest branded tea maker **Tata Global Beverages (TGB)** is planning to raise \$200 million from private equity investors by selling a stake in its UK arm.

Forthcoming Results

11-Nov-10				
20 Microns	Cipla	JCT Electronics	Pacific Cotspin	Shakti Press
Aadi Inds	CMS Infotech	Jeypore Sugar	Parenteral Drug	Shiva Teyarn
Aarti Inds	Coastal Road	JJ Finance	Phoenix Intl	Shree Cement
ABC Paper	Cochin Malabar	Jubilant Life	Pioneer Invest	Shri Ganesh Spi
Abhishek Corp	Coral Lab	Kajal Syn	Polychem	Shri Jagdamba
Ace India	Core Projects	Kalyani Forge	Prabhav Inds	Shriram Epc
ADINATH BIO	Cyber Media	Kayton Trade	Pranavaditya	Silicon Valley
Ajcon Global	Datanet Sys	KCP Sugar	Precision Pipes	Simran Farms
Almondz Glob	Dhampur Sug Mil	KEI Inds	Premier Expl	Sinnar Bidi
Amforge Inds	Dolat Invest	KEW Inds	Prima Plast	Sirpur Paper
Anand Credit	Dujodwala Paper	KNR Constr	Priya	Softbpo Global
Anant Raj Inds	Dunlop India	KRBL	PSL	Som Datt Fin
Andhra Cements	EL Forge	Kuberkamal Indl	PTL Enterprises	Soma Textiles
Apollo Tyres	Emami Paper	Lanco Infra	Punjab Chem	Spectacle Inds
Aroni Comm	Fert & Chem Trv	LGS Glob	Rajvir Inds	SPMLINFRA
Artefact Proj	Ganesh Poly	Lumax Auto Tech	Rama Newsprint	Standard Med
Asian Hotels	Gratex Inds	Mahan Inds	Ranbaxy Lab	Sujana Towers
Bajaj Steel	GRM Overseas	Malu Paper	REISIX TENR	SURANATP
Bajrang Fin	Gujarat NRE Coke	Man Infra	Remi Edelstahl	Suryachakra Pow
Bannari Amman Spg	Gujarat Them	Mansoon Trad	Remi Elektrotechnik	TARAPUR TRA
Bannari Amman Sug	HBL Power	Margo Finance	Remi Process	Themis Medicare
Bemco Hydr	HDIL	Mawana Sugars	Remi Sales	Thiru Arooran
Bharati Ship	Hikal	Medinova Diag	Remi Securities	Unitex Designs
Bhushan Steel	Hindustan Org	Meenakshi Steel	Restile Cerm	Vipul
Bihar Sponge	India Lease	MGF	Rishi Laser	VSF Proj
Bilpower	Indo Count Inds	Microse India	Rubber Prod	WEBEL SL ENE
Bliss GVS	Indo Gulf Inds	Miven Machine	Sagar Tourist	West Coast Paper
Bombay Burmah	Insecticides India	MMTC	Salora Intl	Winro Comm
Calcom Vision	Interlink Petro	NESCO	Sam Leaseco	Winsome Tex
Caprihans India	Jai Balaji Inds	Nilkanth Engr	Sanguine Media	

Choice Intl	Jamna Auto	Om Metals	Saraswati Comm	
Cifco Finance	JBM Auto	Omkar Overseas	SBEC Sugar	

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Somany Cerm	11-Nov-10	Stock Split from Rs. 10/- to Rs. 2/
Zee Entert	11-Nov-10	BONUS 1:1
MVL	16 Nov 2010	Stock Split from Rs. 2/- to Re.1/-

Forthcoming dividends

Scrip Name	Ex-Date	Amount
GMM Pfaudler	11-Nov-10	0.7
Hindustan Copp	11-Nov-10	0.5
NAVIN FLUORI	11-Nov-10	6.5
INDIAN MET	11-Nov-10	5
Mayur Uniquoter	11-Nov-10	1.50
Aurobindo Phar	11-Nov-10	5
Ester Inds	11-Nov-10	2
Hatsun Agro	11-Nov-10	0.60
Solar Inds	11-Nov-10	4
Ballarpur Inds	15-Nov-10	0.5
Gabriel India	15-Nov-10	0.3
Kemrock Inds	15-Nov-10	1
Relaxo Foot	15-Nov-10	0.5
Rolta India	15-Nov-10	3.25
Shree Ganesh Jewel	15-Nov-10	3
Suraj Stainl	15-Nov-10	1.5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and [database](#)

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