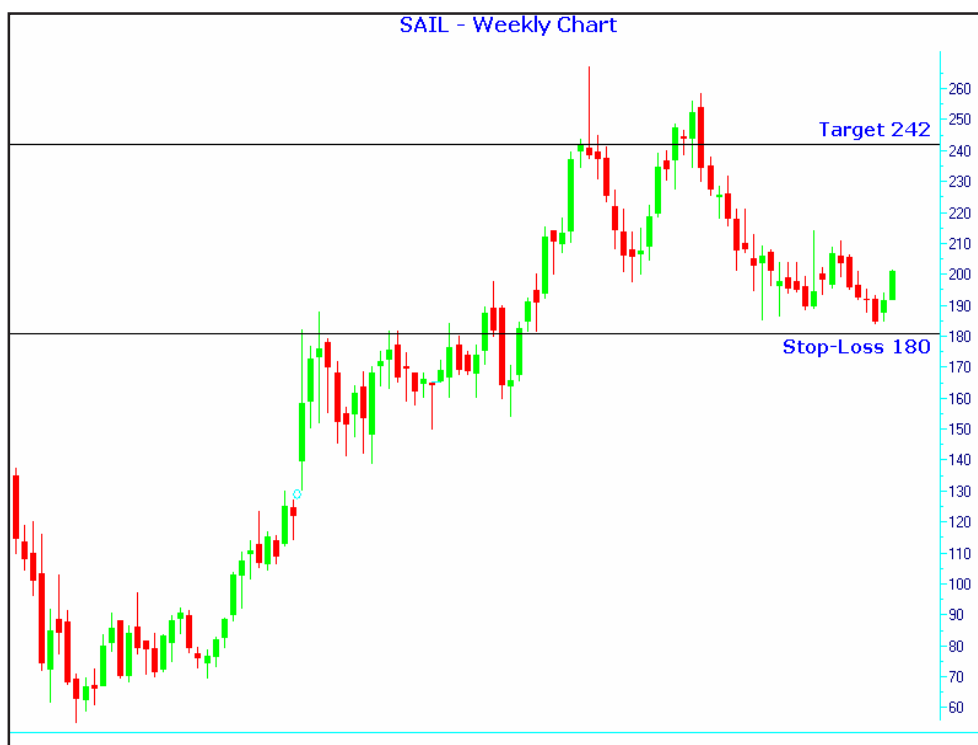


**SAIL (Steel Authority Ltd.)****Buy**

CMP	:	201
Target	:	242
Stop Loss	:	180

- The Stock made high of 258 in April 2010 and was in a down trend since then. It has taken multiple supports around 185, between May and September 2010.
- The stock also has a strong support base from the old resistance between 180-185 seen between May 2009 and December 2009.
- Technically, it has been in consolidation and seems to be making a rounding bottom formation. The stock has crossed 50DMA (195), showing strength.
- Now, the medium term traders can buy SAIL at current level with stop-loss of 180 for the target of 242.



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