



Punter's Call

Lacklustre trading

The Nifty traded sideways during the day and witnessed lacklustre moves. The index ended the trading session on a flat note. Intra-day the Nifty is likely to trade in the 3850-3870 range amid high volatility. In the short term the upward movement is likely to continue and the index could target 3875. The Nifty should face resistance around 3875 and some profit booking is expected around this level. On the downside there are supports at 3830 and 3810 (10-DMA). In the short term high volatility can be expected in the market, as it is in uncharted bull territory. As long as the Nifty closes above the 10-DMA, the short-term bias is positive.

Jet Airways could test Rs650 and it has a support at Rs625. Tata Power has a support at Rs545 and it faces a resistance at Rs565. Ranbaxy could test Rs415 and it has a support at Rs396.

Market Breadth





	BSE	NSE
Advances	933	482
Declines	1,619	831
Unchanged	65	18



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3875	↑	Down below 3810	3845/ 3875





Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3900	↑	Down below 3650	3650 / 3850

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
13-11-06	ABG Shipyard	-	252.8	273.0	268.7	-2%	325-330
08-11-06	Welspun Gujarat	-	64.8	77.3	82.2	6%	105-115
07-11-06	Shaw Wallace	-	173.4	171.0	186.2	9%	195-200
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	100.6	0%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	91.8	-3%	115-120
06-11-06	Alstom Projects	-	418.4	462.0	437.5	-5%	580-600
03-11-06	Jet Airways	-	577.4	617.0	633.2	3%	680-700
30-10-06	GAIL	-	244.4	255.0	266.4	4%	285-290
30-10-06	SRF	-	225.7	256.0	232.1	-9%	305-315
27-10-06	VSNL	-	437.7	428.5	442.0	3%	490-500
11-10-06	Tisco	-	483.4	510.5	491.0	-4%	564
11-10-06	Gitanjali Gems	-	214.4	209.6	216.5	3%	265-270
09-10-06	TV Today	-	69.4	77.0	76.1	-1%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	114.1	-11%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	133.0	4%	150-155
09-10-06	D-Link	-	89.7	97.8	89.8	-8%	112
09-10-06	CEAT	-	115.4	133.0	122.2	-8%	170
09-10-06	Tube Investment	-	Stopped out	88.0	77.5	-12%	110
09-10-06	Dewan Housing Finance	-	68.4	75.8	76.1	0%	90-93
05-10-06	Hero Honda	-	694.0	757.0	707.9	-6%	860-880
03-10-06	Mahindra & Mahindra	-	787.4	692.0	823.8	19%	950-980
28-09-06	Gateway Distriparks	-	148.4	164.0	166.6	2%	180-195
25-09-06	Satyam	-	396.4	417.0	431.5	3%	460-490
19-09-06	Exide Industries	38.0	-	41.8	39.9	-5%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	90.5	-9%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Bharti	Cash / Future	13-11-06	558.4	570.0	580	595
ONGC	Cash / Future	10-11-06	849.4	880.2	902	928
Wipro	Cash / Future	09-11-06	541.4	545.5	549	564

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13330	13500	3840	3875
13250	13650	3820	3900
13125	13780	3800	3920
20DSMA	40DEMA	20DSMA	40DEMA
13000	12684	3757	3670
BSE Sensex: 13425		Nifty: 3866	

Day Trader's HIT List

For November 15, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3840	3860	3866	3875	3900	Go long above R2. Go short below S2.
ACC	990	1000	1007	1025	1035	Buy with a stop below S2.
Century	575	584	587	590	605	Go long above R2. Go short below S2.
Hindalco	172	174	179	180	182	Go short with a stop above R2.
Infosys	2180	2200	2210	2240	2250	Buy with a stop below S2.
M & M	810	820	824	835	845	Buy with a stop below S2.
Maruti	885	895	906	915	925	Go short with a stop above R2.
MTNL	128	131	134	136	140	Go short with a stop above R2.
ONGC	860	875	880	895	900	Buy with a stop below S2.
Reliance	1250	1273	1278	1286	1300	Go long above R2. Go short below S2.
Reliance Capital	530	545	561	567	575	Go short with a stop above R2.
Satyam	420	428	431	440	445	Buy with a stop below S2.
SBI	1110	1120	1127	1140	1152	Buy with a stop below S2.
TCS	1085	1100	1106	1120	1135	Buy with a stop below S2.
Tata Steel	480	485	491	496	501	Go short with a stop above R2.
Tata Motors	810	825	829	834	848	Go long above R2. Go short below S2.
Ranbaxy	390	398	401	410	415	Buy with a stop below S2.
VSNL	430	438	442	446	454	Go long above R2. Go short below S2.
Titan	760	775	781	795	810	Buy with a stop below S2.
Wipro	530	540	545	554	560	Buy with a stop below S2.
Rcom	392	396	399	411	415	Buy with a stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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