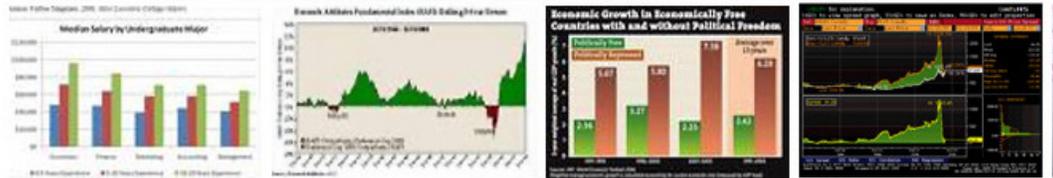


# DAILY | TECHNICAL



## OUR REPORTS

### Fundamental

Company Report  
 Sector Report  
 Theme Based Report

### Daily & Weekly

Fundamental Market Update  
 Technical Market Update  
 Derivative Market Update  
 Currency Report  
 Debt Mutual Fund Report

### Monthly

India Strategy Report  
 IIP Report  
 Auto Sector Update  
 Cement Sector Update  
 Metal Sector Update  
 Telecom Sector Update  
 Insurance and Mutual Fund Report  
 Inflation Report  
 Exports-Imports Report

### Quarterly

India and Global Strategy Report  
 India Economy Report  
 Company Result Expectation  
 Company Result Analysis

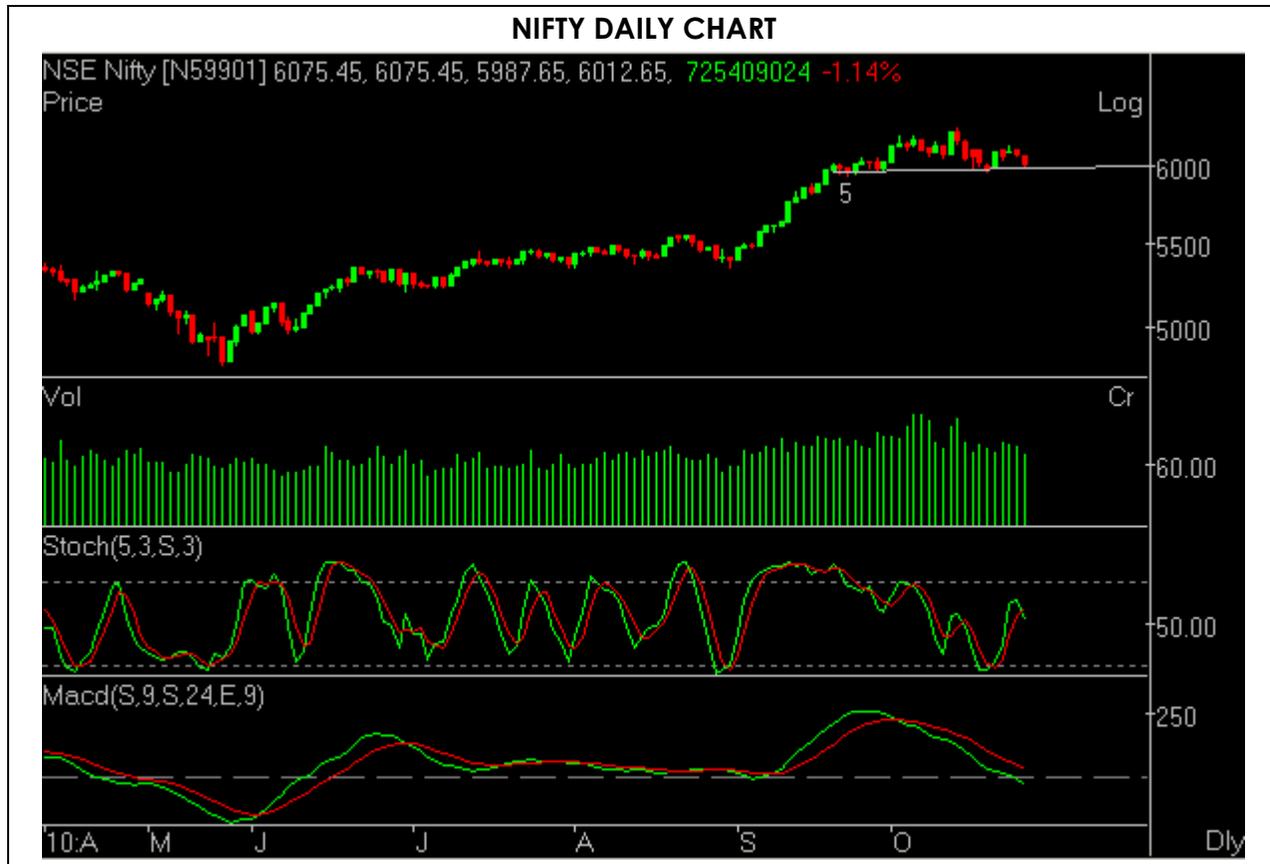
### Others

Event Based Report  
 RBI Monetary Review Report  
 Annual Budget Expectation Report  
 Annual Budget Review Report

**28th October, 2010**

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## DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
<b>SRTRANSFIN</b>	<b>BUY</b>	<b>810.15</b>	<b>819</b>	<b>832</b>	<b>799</b>
<b>RCOM</b>	<b>BUY</b>	<b>182.70</b>	<b>186</b>	<b>189</b>	<b>180</b>

## NIFTY (6012.65)

### Resistance levels

Resistance 1: 6070

Resistance 2: 6095

Resistance 3: 6120

### Support levels

Support 1: 5980

Support 2: 5960

Support 3: 5920

## BSE SECTORAL INDICES

### TOP GAINERS

Sector	Value	% Change
CD	6617.50	0.44
METAL	17048.81	0.28
-	-	-
-	-	-
-	-	-

Source: BSE

## BSE SECTORAL INDICES

### TOP LOSERS

Sector	Value	% Change
REALTY	3742.22	(2.07)
FMCG	3582.79	(1.61)
BANKEX	13891.99	(1.19)
TECK	3706.79	(1.04)
IT	6044.39	(1.04)

Source: BSE

## MARKET INDICATORS

### TOP NIFTY GAINERS

Company	LTP	% Change
RCOM	183.75	4.55
M&M	730.00	1.82
TATASTEEL	613.50	1.30
HINDALCO	218.75	0.46
SESAGOA	331.05	0.41

Source: NSE

## MARKET INDICATORS

### TOP NIFTY LOSERS

Company	LTP	% Change
NTPC	197.95	(3.56)
SAIL	212.30	(2.88)
HDFC	677.45	(2.71)
MARUTI	1525.60	(2.63)
KOTAK BANK	479.70	(2.52)

Source: NSE

## ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23164.60	(436.66)	(1.85)
NIKKEI 225	9387.03	9.65	0.10
KOSPI	1909.54	(9.87)	(0.51)
TAIWAN	8291.04	(52.19)	(0.63)
SHANGHAI COMPOSITE	2997.05	(44.50)	(1.46)

Source: Bloomberg

## MARKET OUTLOOK **NIFTY (6012.65, Down 69.35)**

After opening on a shaky note, Nifty continuously fell to make a low of 5987.65. At the end of day it closed at 6012.65. It had a net loss of 69.35 points or 1.14% over the previous day's close. On the sectoral front, the selling was witnessed on Realty, FMCG and Banking stocks. However, Metal and Consumer durable stocks traded marginally higher.

The daily chart of Nifty is showing that it has been moving above 5960 for last couple of days. So 5960 become a strong support of Nifty. If Nifty breaks 5960, it may further go down to the level of 5840 in short term. However a breach of 6250 would open the gate for 6400. So traders are advised to maintain stop loss at 5960 of their long positions. Fresh long positions can be initiated only above 6250.

On an intra-day basis Nifty has a support at 5980 and is likely to face a stiff resistance near 6070. If Nifty breaks 5980, it may further go down to 5960 and then 5920. However, if Nifty is able to sustain above 6070, the level of 6095-6120 would become the next target.

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