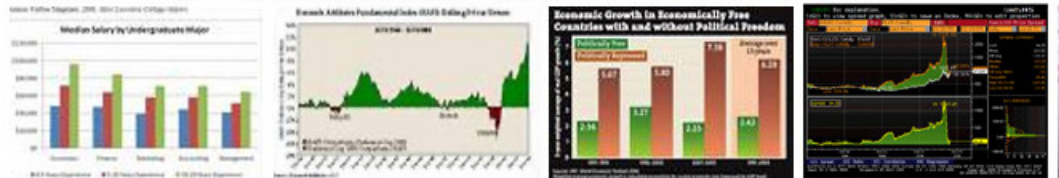


DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
 Sector Report
 Theme Based Report

Daily & Weekly

Fundamental Market Update
 Technical Market Update
 Derivative Market Update
 Currency Report
 Debt Mutual Fund Report

Monthly

India Strategy Report
 IIP Report
 Auto Sector Update
 Cement Sector Update
 Metal Sector Update
 Telecom Sector Update
 Insurance and Mutual Fund Report
 Inflation Report
 Exports-Imports Report

Quarterly

India and Global Strategy Report
 India Economy Report
 Company Result Expectation
 Company Result Analysis

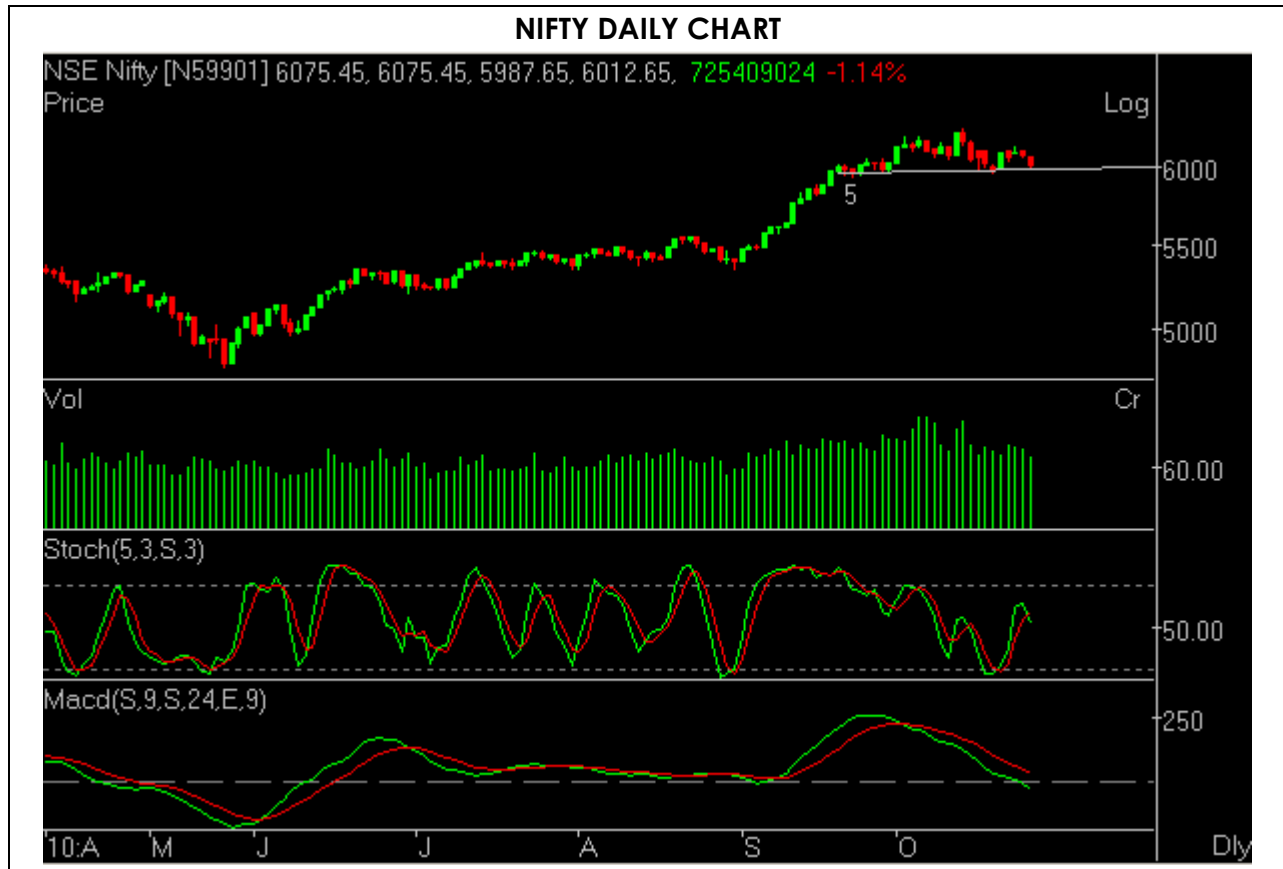
Others

Event Based Report
 RBI Monetary Review Report
 Annual Budget Expectation Report
 Annual Budget Review Report

28th October, 2010

Vinit Pagaria, ACA, FRM
 Ranajit Kumar Saha

E-mail: vpagaria@microsec.in
 E-mail: rksaha@microsec.in



DAILY TECHNICAL VIEW

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
SRTRANSFIN	BUY	810.15	819	832	799
RCOM	BUY	182.70	186	189	180

NIFTY (6012.65)

Resistance levels

Resistance 1: 6070

Resistance 2: 6095

Resistance 3: 6120

Support levels

Support 1: 5980

Support 2: 5960

Support 3: 5920

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
CD	6617.50	0.44
METAL	17048.81	0.28
-	-	-
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
REALTY	3742.22	(2.07)
FMCG	3582.79	(1.61)
BANKEX	13891.99	(1.19)
TECK	3706.79	(1.04)
IT	6044.39	(1.04)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
RCOM	183.75	4.55
M&M	730.00	1.82
TATASTEEL	613.50	1.30
HINDALCO	218.75	0.46
SESAGOA	331.05	0.41

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
NTPC	197.95	(3.56)
SAIL	212.30	(2.88)
HDFC	677.45	(2.71)
MARUTI	1525.60	(2.63)
KOTAK BANK	479.70	(2.52)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	23164.60	(436.66)	(1.85)
NIKKEI 225	9387.03	9.65	0.10
KOSPI	1909.54	(9.87)	(0.51)
TAIWAN	8291.04	(52.19)	(0.63)
SHANGHAI COMPOSITE	2997.05	(44.50)	(1.46)

Source: Bloomberg

MARKET OUTLOOK **NIFTY (6012.65, Down 69.35)**

After opening on a shaky note, Nifty continuously fell to make a low of 5987.65. At the end of day it closed at 6012.65. It had a net loss of 69.35 points or 1.14% over the previous day's close. On the sectoral front, the selling was witnessed on Realty, FMCG and Banking stocks. However, Metal and Consumer durable stocks traded marginally higher.

The daily chart of Nifty is showing that it has been moving above 5960 for last couple of days. So 5960 become a strong support of Nifty. If Nifty breaks 5960, it may further go down to the level of 5840 in short term. However a breach of 6250 would open the gate for 6400. So traders are advised to maintain stop loss at 5960 of their long positions. Fresh long positions can be initiated only above 6250.

On an intra-day basis Nifty has a support at 5980 and is likely to face a stiff resistance near 6070. If Nifty breaks 5980, it may further go down to 5960 and then 5920. However, if Nifty is able to sustain above 6070, the level of 6095-6120 would become the next target.

Disclaimer

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