

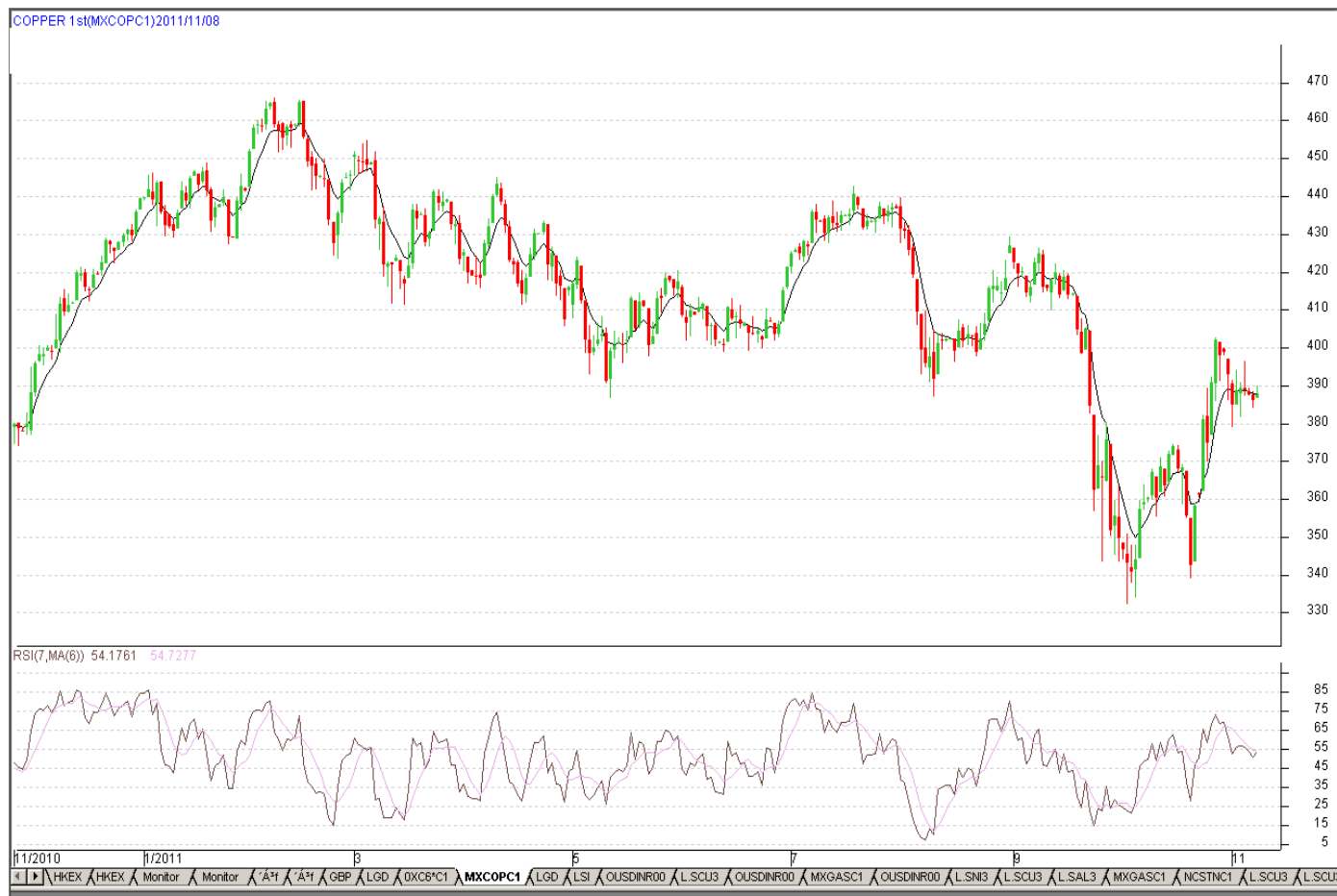
GOLD & SILVER

Gold climbed 2.28 percent yesterday, boosted by technical buying, expectations of easier monetary policies and political uncertainty in Italy which threatened to further complicate the euro zone's sovereign debt crisis. The metal a traditional safe haven which has recently taken to tracking riskier assets has gained over 4 percent in the last five sessions, reaching a 1-1/2-month high. Holdings in exchange-traded products backed by gold gained 0.6 percent to 2,297.9 tons yesterday, the highest since Aug. 23. Gold yesterday closed at 1795\$, if it hold this level then it may go up to 1815\$-1840\$ while support is seen near 1775\$-1755\$. Silver yesterday closed at 34.95\$, if it moves above 35.0\$ and hold that level then it may go up to 35.70\$-36.50\$ while support is seen near 34.20\$-33.50\$.



COPPER

Copper climbed in London today as Greek politicians compromised and worked to fill out the new unity cabinet that will push through the bailout package, easing fears of a disorderly default by the indebted nation. A former deputy head of the European Central Bank, Lucas Papademos, emerged as frontrunner to become Greece's prime minister as party leaders bargained over who would lead a 100-day coalition to push through a bailout before the country runs out of money. LME warehouse stock of copper today declined by 3000 tons, total 412323 tons. Copper yesterday closed at 386, if it holds this level then it may go up to 390-394 while support is seen near 382-378.



BASE METALS:

Commodity	Month	High	Low	Close	Previous Close	% change	7day EMA	7day RSI
MCX Copper	Nov	388	384	386	389	-0.77	388	56
MCX Nickel	Nov	931	922	925	935	-1.07	933	42
MCX Zinc	Nov	96.75	95.15	96.5	96.45	0.05	96.1	61
MCX Lead	Nov	99.65	98.4	99.3	100.45	-1.14	99.7	52
MCX Aluminium	Nov	106	104.75	104.85	105.75	-0.85	105.9	39

Commodity	Month	S2	S1	Pivot	R1	R2	Daily Trend
MCX Copper	Nov	382	384	386	388	390	Neutral
MCX Nickel	Nov	917	921	926	930	935	Downward
MCX Zinc	Nov	94.53	95.52	96.13	97.12	97.73	Upward
MCX Lead	Nov	97.87	98.58	99.12	99.83	100.37	Downward
MCX Aluminium	Nov	103.95	104.40	105.20	105.65	106.45	Upward

LME Warehouse Stock:

Commodity	Previous stock	Current stock	Change	Change %
Copper	415325	412325	-3000	-0.72
Nickel	85056	83640	-1416	-1.66
Zinc	763075	761850	-1225	-0.16
Lead	380950	382175	1225	0.32
Aluminium	4546475	4543575	-2900	-0.06

BULLIONS:

Commodity	Month	High	Low	Close	Previous Close	% change	7days EMA	7days RSI
Gold	Spot	1798	1751	1795	1755	2.28	1761	75
Silver	Spot	34.98	33.81	34.95	34.06	2.61	34.35	61
INR/USD	Spot	49.26	48.99	49.12	49.15	-0.06	49.22	55
MCX Gold	Dec	28444	27984	28422	27947	1.70	28070	81
MCX Silver	Dec	57444	56495	57174	56338	1.48	56673	66

Commodity	Month	S2	S1	Pivot	R1	R2	Daily Trend
Gold	Spot	1734	1765	1781	1812	1828	Upward
Silver	Spot	33.41	34.18	34.58	35.35	35.75	Upward
INR/USD	Spot	48.85	48.99	49.12	49.26	49.39	
MCX Gold	Dec	27823	28123	28283	28583	28743	Upward
MCX Silver	Dec	56089	56631	57038	57580	57987	Upward

Disclaimer:

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