



Market Outlook

10th Aug '2010

Technical View of the Market



Indian market traded strong throughout the day. Good buying was witnessed in CEMENTS, REALITY, BANKING and METALS. SENSEX shut shop at 18287, up 143 points and Nifty at 5486, up 46 points from the previous close. CNX MIDCAP index was up 1.3% and BSE SMALLCAP index was up 1.4%. The market breadth was positive with advances at 905 against declines of 382 on the NSE. Top gainers included DLF, ICICIBANK, TATAMOTORS, RCOM, ACC and AMBUJACEM. Top losers are listed as HDFCBANK, RIL, CIPLA, CAIRN, SIEMENS, ABB and RELCAPITAL.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5486	5377	5320	5447	5510	5533	5555
SENSEX	18287	17810	17910	18090	18320	18500	18700

Next Day Trading Session:


In the next session nifty is expected to trade in the range 5450-5530. Traders are suggested to be cautious of profit booking at higher levels. TELECOM and CEMENT STOCKS are expected to remain bullish while HEALTH CARE and OIL-GAS may appear weak.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	ABOVE 5490	5470	5510-5530
2	BUY	BANKNIFTY FUT	ABOVE 10510	10470	10550-10560
3	BUY	HDFC FUT	ABOVE 3120	3100	3140-3160
4	BUY	SBIN FUT	ABOVE 2640	2624	2656-2675
5	BUY	TATAMOTORS FUT	ABOVE 910	905	915-920
6	BUY	LICHSGFIN	ABOVE 1223	1210	1236-1249
7	BUY	ALBK	ABOVE 207	204	211-215
8	BUY	SESAGOA	ABOVE 376	369.90	383-388

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
GMDCLTD	TATACOM	RCOM
BHARTIARTL	IDEA	ACC
AMBUJECEM	PNB	ICICIBANK
HDIL	APIL	HINDALCO
JINDALSTEL	MONNETISPAT	BHEL
HINDZINC	ACC	GRASIM

EXPECTED BEARISH STOCKS 		
RELIANCE	RELCAPITAL	HDFCBANK
AXISBANK	FINANTECH	ONGC
CIPLA	CAIRN	JSWSTEEL
SUNPHARMA	LUPIN	BAJAJHIND
BALRAMCHINI	SUBEX	PATNI

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
MphasiS Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL
Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjali Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
10-Aug	Productivity-Prel	Q2	-	0.10%	2.80%	-
10-Aug	Unit Labor Costs	Q2	-	1.40%	-1.30%	-
10-Aug	Wholesale Inventories	Jun	-	0.40%	0.50%	-
10-Aug	FOMC Rate Decision	10-Aug	-	0.25%	0.25%	-
11-Aug	Trade Balance	Jun	-	-\$42.5B	-42.3B	-
11-Aug	Crude Inventories	7-Aug	-	NA	-2.78M	-
11-Aug	Treasury Budget	Jul	-	-\$169.0B	\$180.7B	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	10,674.98	10,653.56	-0.201
Nasdaq	2,283.52	2,303.57	0.878
S&P 500	1,120.46	1,127.24	0.605
European Markets			
FTSE 100	5,332.39	5,410.49	1.465
CAC 40	3,716.05	3,778.93	1.692
Asian Markets			
Nikkei 225	9,642.42	9,572.49	-0.725
Hang Seng Index	21,678.00	21,801.59	0.570
Shanghai	2,658.39	2,672.53	0.532
Taiwan Taiex Index	7,963.30	8,034.49	0.894

*Data is taken at 5.00p.m IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
3/08/2010	677.3	-152.52	524.78
2/08/2010	864.4	-172.8	691.6
30/07/2010	1040.2	-129.97	910.23
29/07/2010	4438.4	-920.35	3518.05
28/07/2010	653.3	-690.78	-37.48
27/07/2010	81.5	-222.28	-140.78
26/07/2010	472.5	-718.87	-246.37

DII's data is on provisional basis

Corporate Highlights

Dr. Reddy's Laboratories has announced the launch of Cresp, the first generic darbepoetin alfa in the world and the only darbepoetin alfa in India. Cresp has been approved in India for the treatment of anemia due to chronic kidney disease and anemia due to chemotherapy.

Shoppers Stop has announced that the company has opened Crossword store at Bhopal. With the opening of this store, there are now 62 Crossword stores.

Aqua Logistics has received an order worth Rs.100 crore from Gammon India. The order is for managing the logistics and transportation of aggregates from Gammon India's quarries in Bihar. The order for management of logistics on the National Highway 77 has to be executed over a period of 12 months.

Forthcoming Results

20 Microns	Educomp Sol	Kaira Can	Oswal Spinning	Sonal Adhsv
Aankit Gran	Ellora Paper	Kesar Petro	Oxford Inds	Southern Onlin
Aarey Drugs	Empower Inds	Kilitch Drugs	Pacific Inds	Stovec Inds
Aarti Inds	English Indian	Kopran	Panchmahal Steel	Suashish Diam
Acknit Inds	EURO MULTI	KRBL	Parekh Alum	Subuthi Finance
Acrysil	Great Offshore	Lloyd Rock	Parekh Distr	Sunraj Diamond
Ahmednagar Forg	Gujarat Boro	Lotus Eye Care	Pentamedia Grap	Suryachakra Pow
Alka Securities	Halonix	Madhusudan Inds	PH Trading	Suryodaya Plast
Amtek Auto	Hanung Toys	Mahamaya Steel	Piramal Health	Tata Motors
Amtek India	Haryana Leather	Mahan Inds	Polylink Poly	UMS Tech
Anjani Syn	HB Portfolio	MAITHAN ALL	Prime Focus	Unimers India
Ankit Metal	Hercules Hoist	MANJEERA	Prraneta Inds	Universal Off

Arms Paper	Hindustan Dorr	Manjushree Techno	Rajvir Inds	UT
ASIAN HTL W	Hindustan Motors	Micro Tech	Rashtriya Chem	Vadilal Enter
Bagadia Colour	Hindustan Wires	Monnet Inds	RISHABHDEV	Vadilal Inds
Birla Cotsyn	IG Petro	Monnet Sugar	Rohit Ferro	Vakrangee Soft
Birla Shloka	Insecticides India	Morarka Fin	Rolta India	Vallabh Steel
Bombay Burmah	Intensive Air	Motherson Sumi	Royale Manor	Vardhman Inds
Borosil Glass	IST	MPIL Corp	SAH Petroleums	WW Technology
Carnation Inds	IVR Prime	Nagarjuna Constr	Sanblue Corp	Zodiac Cloth
CMS Infotech	IVRCL Infra	NCJ Intl	Sanghi Poly	Zodiac JRD MKJ
CRONIMET	Jai Corp	Nirmal Metal	Sarda Plywood	
DEN	Jindal Online	Nu Tek India	Selan Expl	
Diamant Infrastructure	Jindal World	Nutech Glob	Shree Salasar	
Eastern Silk	JK Sugar	Oricon Enter	Shri Gang Inds	

Forthcoming Corporate Action

Scrip Name	Ex-date	Purpose
Edelweiss Cap	10-Aug-10	BONUS 1:1
Edelweiss Cap	10-Aug-10	Stock Split from Rs. 5/- to Re. 1/-
Hindustan Const	10-Aug-10	BONUS 1:1
Frontline Bsns	11-Aug-10	Reduction of Capital
Rainbow Papers	11-Aug-10	Stock Split from Rs. 10/- to Rs. 2/-
Zenith Birla	11-Aug-10	BONUS 1:5
Globsyn Info	12-Aug-10	Reduction of Capital
Indo Gulf Inds	12-Aug-10	Scheme of Arrangement

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Compuage Info	10-Aug-10	2	Adani Enter	12-Aug-10	1
FDC	10-Aug-10	1.75	Ashiana Hous	12-Aug-10	1.5
Grasim Inds	10-Aug-10	30	ASTEC	12-Aug-10	1
Kajaria Cerm	10-Aug-10	1	Bajaj Steel	12-Aug-10	2
KCP Sugar	10-Aug-10	0.75	Balaji Tele	12-Aug-10	0.3
Pudumjee Pulp	10-Aug-10	0.3	Bharat Rasayan	12-Aug-10	1.8
Tata Motors	10-Aug-10	15	Elgi Rubber	12-Aug-10	0.1
TATAMOTORS-DVR-A-ORDY	10-Aug-10	15.5	Emco	12-Aug-10	1.4
DLINK IND	11-Aug-10	1	Fact Enterprise	12-Aug-10	0.1

Honda Siel Power	11-Aug-10	4	GMM Pfaudler	12-Aug-10	0.7
International Comb	11-Aug-10	5	Hexaware Tech	12-Aug-10	0.6
Riddhi Siddhi	11-Aug-10	5	Insecticides India	12-Aug-10	2
Shri Jagdamba	11-Aug-10	1	Kalyani Steel	12-Aug-10	1.25
Solar Inds	11-Aug-10	3.5	Kulkarni Power	12-Aug-10	2
Tinplate Co	11-Aug-10	1.5	MAITHAN ALL	12-Aug-10	1
20 Microns	12-Aug-10	1	Menon Bearings	12-Aug-10	1.25

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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