

Indices	Close	Change (Pts)
SENSEX	14995.00	161.37
NIFTY	4573.95	40.95
DJIA	12361.32	261.66
NASDAQ	2258.11	48.15

Currency	Close	Change (%)
1 USD	40.45	0.42
1 EURO	63.48	0.95

Commodity	Close \$
Gold	920.00
Silver	16.81
Crude	101.84

	Institutional Equity		Investment (Rs Cr)
	18/03/08	17/03/08	Mar. month
FII's	-687.70	-632.40	-2966.90
MFs	65.10	-102.40	-1515.20

US Listings	Close (\$)	Change (%)
NYSE		
Dr Reddy	13.29	-1.92
HDFC Bank	94.37	2.58
ICICI Bank	35.95	1.21
MTNL	4.90	0.41
Patni	11.35	3.75
Satyam	22.00	1.66
Sterlite	17.14	-0.48
Tata Motors	15.85	-0.38
WIPRO	10.66	4.00
NASDAQ		
Infosys	33.88	1.50

VIEW POINT:INFLATION MAY WEIGH IN MORNING TRADE

Inflation is likely to weigh in the morning trade as our markets open after the longest weekend they have seen in many years. Inflation for the week ended 8th March, came in at level of 5.92% last Thursday. This is expected to go up sharply higher this week as well, before it registers the last week's tumble in commodities.

However, the buoyancy in Asia could neutralise the weakness related to inflation. After a global sell off was prevented on Fed intervention, there is feeling that the worst may be over for the time being and the markets may rally before facing resistance at higher levels. Give our markets a day to adjust to this potpourri of diverse news. I believe that as the Nifty Futures and the Nifty have honoured their intraday lows posted on January 22 along with the Dow, one need not get bearish till these levels have broken on a closing basis.

TRADING PICKS: Buy Recommendations for today:

BSE Code	Scrip	BSE Quotes	Enter Around	Stop-Loss
532155	GAIL	417.00		412.00

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THE INDICATOR**At The Street****INFLATION ON THE FRONT BURNER**

As traders and investors return to the markets after the luxury of a four day holiday, another problem, this time a domestic one awaits them. Yes, Inflation is the number one domestic problem that Dr Reddy will have to fight.

The data released last week, put the inflation at 5.92% for the week ended march 8. The surge in inflation on account of a 6.3% spurt in Cereals, 9.3% in Dairy products, 17.5% in Edible Oils, 9.7% in Milk, 9.8% in Vegetables, 5.1% in Cement and 20.9% in Steel This was the highest inflation registered since May, 2007.

As discussed earlier in this column, the Indian food basket will see further appreciation, which will result into higher inflation further down the line. High inflation means that Dr Reddy has no room what so ever for a rate cut. On the contrary, any further rise in inflation could strengthen the case for a rise.

This would provide no solace to the beleaguered Banking and the Real Estate sectors that have seen the largest losses from their January highs, of 40.8% and 48.8% respectively. The BSE Consumer Durable is the only other sector that has fallen more, 49.3%. If these sectoral indices rise, it will possibly be because of lack of bad news from US, or for the fact that they are heavily oversold.

In the US, however, the Fed has worked really over time. The assurance given by the Fed for unlimited assistance to ailing banks has helped in improving the market sentiment. The rate cut of 0.75% and the better than the expected results from Goldman Sachs and Lehman Bros also helped the stocks climb the wall of worry.

However, Standard & Poor's Ratings Services on Friday revised its outlook on Goldman Sachs and Lehman Brothers to negative from stable, saying net revenue could decline between 20% and 30% this year after write-downs. The stocks have not yet had the opportunity to react to the news as the markets were closed for the Good Friday Holiday.

Support to the equity markets may come from the commodity markets, which have seen sharp unwinding. Both Crude and Gold saw their worst life time single day falls last week. Softening of the commodity prices would be in line with the world view that the global economy's growth rate is slowing down and secondly the unwound money could possibly flow in equities or the treasuries, depending on the incoming economic data.

Coming back to our markets, they opened the week on a weak note as feared. The Sensex broke the 15000 level and made a new low of 14677 before closing the week at 14994. The Nifty, however, honoured it's intraday low of 4448 as well as the Nifty Futures intraday low of 4420. Similarly, the Dow respected it's January low of 11634. This wasn't broken in the last week as it took support at 11756.

So, both the Nifty and the Dow have honoured their January lows. These levels would need to be watched this week. If these levels break on a closing basis, it will trigger a sell call, which is likely to find many takers.

It may not be out of place to cover what may have been sold earlier and become bearish again if the 4420 level in the Nifty breaks on a closing basis.

THE INDICATOR**TECHNOLOGY: BOOK TO BILL RATIO CHEERS**

The Book to Bill Ratio, in the semi conductor business suggests the sector may be in for better times.

According to SEMI, trade association of the Semi Conductor Industry, the book-to-bill ratio of three-month moving averages of worldwide bookings and billings for North American-based manufacturers of semiconductor equipment, has come in at 0.93.

A book-to-bill ratio of 0.93 would mean that for every \$100 of products being made, there are orders worth \$93.

In the US, as goes the semi-conductor industry, so go the tech as a sector. While Indian technology, stocks do not necessarily mimic the moves of the Nasdaq, others things being equal, their chances of better performance increase.

THE INDICATOR**AFTER MARKET HOUR NEWS**

Dena Bank has raised Lower Tier II Bonds (Series IX) Capital funds to augment long term resources of the Bank and to meet its future Capital Adequacy Ratio requirements in the nature of Debentures on Private Placement Basis for an amount of Rs 100.00 crores plus Green shoe option. The Bonds are carrying a coupon of 9.25% p.a. payable annually and are redeemable after 122 months from the deemed date of allotment.

GMR Infrastructure - GMR-Limak-MAHB Consortium signs Implementation Agreement for Istanbul Sabiha Gokcen International Airport (SGIA) in Turkey.

GTL forms Strategic Alliance with Vanu Inc to Conduct Shared Active Infrastructure Field Trials in India.

Infotech signs an MOU with MLRIT. The primary objective of this MOU is to jointly work for the purpose of enhancing the quality of technical education imparted to students of Engineering in the field of Mechanical, Aeronautical, Computer Science and Information technology and other branches related to the nature of works carried out by Infotech. This MOU is valid for a period of three years.

Petron Engineering Construction received Letter of Intent from Samsung Engineering Co. Ltd, for Electrical work of Indian Oil Corporation MEG Project at Panipat, Haryana for a contract value of Rs 3,30,07,848.00.

DURING MARKET HOUR NEWS

The WPI-based **inflation** for the week ending March 8th stood at 10 month high of 5.92%.

Aban Offshore received Letter of Intent for the deployment of the newly built jack-up rig Aban VIII in the Middle East for a 18 wells plus 4 optional wells programme. The estimated revenues from the Contract (with an estimated duration of approx. 4 years) are approx. USD 300 million.

Diamond Cables has announced the receipt of EPC — Turnkey Order for Implementation of Rajiv Gandhi Gramin Vidyutikaran Yojna (RGGY) for Bhavnagar District of Gujarat.

IQMS Software procured USD 1 M order for on-site consulting work in U.S.A. The total order has to be executed over a period of next two quarters. The Company has secured the order through its subsidiary M/s. Trac Tel Solutions Inc, U.S.A and the job will be implemented through its subsidiary over the next two quarters.

JRG Securities has announced that Board of Directors of the Company have decided to invest an additional amount of Rs 22.90 crores in its subsidiary "JRG Fincorp Ltd" by subscribing to 229 lacs equity shares of Rs 10 each.

L&T to add 4000 mw per Annum Capacity for Super-critical Boilers, Steam Turbine Generators.

Ram Informatics received orders from Saptagiri Grameena Bank and Pallavan Grameena Bank (Sponsored by Indian Bank) for SmartBanker Software for 25 New Branches. This will bring greater strengths and revenues to the Company.

THE INDICATOR
FORTHCOMING BOARD MEETINGS

Date	Company	Purpose
24/03/2008	GHCL Ltd.	Re-issue of the forfeited shares
24/03/2008	Gujarat Foils Ltd.	Interim Dividend
24/03/2008	Haryana Fibres Ltd.	Interim Dividend & Others
24/03/2008	Hazoor Multi Projects Ltd.	Quarterly Results
24/03/2008	KSB Pumps Ltd.	Audited Results & Final Dividend
24/03/2008	Triton Corp Ltd.	Restructuring of the Company
25/03/2008	Cholamandalam DBS Finance Ltd.	Allotment of Equity Shares
25/03/2008	Corporation Bank	Interim Dividend
25/03/2008	Diana Tea Company Ltd.	Audited Results
25/03/2008	Dynamatic Technologies Ltd.	To consider raising of funds
25/03/2008	Easun Reyrolle Ltd	To consider allotment of equity shares
25/03/2008	Opto Circuits India Ltd.	To consider Business Plan of the Co.
25/03/2008	SEL Manufacturing Company Ltd.	Interim Dividend
25/03/2008	West Coast Paper Mills Ltd.	To evaluate future investment decisions
26/03/2008	United Breweries Ltd.	Payment of Dividend on Pref. shares
27/03/2008	Prakash Industries Ltd.	To consider issue of CCPS
27/03/2008	Rane Holdings Ltd.	Interim Dividend
28/03/2008	Bata India Ltd.	Interim Dividend
28/03/2008	Crompton Greaves Ltd.	Audited Results & Final Dividend
28/03/2008	DIC India Ltd.	Audited Results
28/03/2008	Plethico Pharmaceuticals Ltd.	Audited Results, Dividend & Qtr Results
28/03/2008	Ranbaxy Laboratories Ltd.	Audited Results
28/03/2008	Sulzer India Ltd.	Audited Results & Dividend
31/03/2008	Albright & Wilson Chemicals India Ltd.	Audited Results
31/03/2008	BPL Ltd.	To consider conversion of FCCB's
31/03/2008	Precision Containeurs Ltd.	To consider allotment of equity shares
31/03/2008	Simbhaoli Sugars Ltd.	Re-appointment of Mr. Ajit G Nambiar
31/03/2008	Vas Infrastructure Ltd.	To consider allotment of shares
09/04/2008	ICRA Ltd.	Review the business plans
18/04/2008	Sona Koyo Steering Systems Ltd.	Audited Results & Dividend
18/04/2008	Stovec Industries Ltd.	Quarterly Results
21/04/2008	Goa Carbons Ltd.	Audited Results & Dividend
25/04/2008	Thana Electric Supply Co Ltd.	Quarterly Results & Others
28/04/2008	Bata India Ltd.	Quarterly Results
30/04/2008	Aditya Birla Nuvo Ltd.	Audited Results & Dividend
30/04/2008	Schlafhorst Engineering (India) Ltd.	Quarterly Results

THE INDICATOR**FORTHCOMING CORPORATE ACTIONS**

Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
505232	DENISON HYDR	24/03/2008	Dividend	5
530007	JK TYRE IND	24/03/2008	Dividend	2.7
517174	HONEYWEL AUT	25/03/2008	Dividend	10
500166	GOODRICK GRP	27/03/2008	Dividend	1.5
531213	MANAP GEN FI	27/03/2008	Interim Dividend	1.5
500488	ABBOTT INDIA	28/03/2008	Dividend	17.5
524388	CRAZY INFOTE	28/03/2008	Stock Split from Rs. 10/- to Re. 1/-	-
505790	FAG BEARING	28/03/2008	Dividend	4
500150	FOSECO INDA	28/03/2008	Final Dividend	7
532276	SYNDICATE	28/03/2008	Interim Dividend	1.5
506390	CLARI CHEM	31/03/2008	Dividend	10

THE INDICATOR
BULK DEALS ON BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
19-Mar	GANESH HOUSING	ABN AMRO ASIA MAURI CLASS B	BUY	200000	285.04	0.61
19-Mar	GANESH HOUSING	CITIGROUP GLOBAL MKTS MAURI	SELL	200000	285.00	0.61
19-Mar	GRUH FINANCE	HSBC FIN MIDDLEEAST LIMITED	SELL	272100	152.37	0.79
19-Mar	JINDAL SAW	CRESTA FUND LTD	BUY	535000	627.20	1.03
19-Mar	NIIT	HSBC FIN MIDDLEEAST LIMITED	BUY	990541	99.91	0.60

BULK DEALS ON NSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
19-Mar	APTECH	DSP MERRILL LYNCH TRUSTEE CO	BUY	242120	181.99	0.55
19-Mar	ASIAN PAINTS	FID FUNDS (MAURITIUS) LTD.	SELL	638571	1175.04	0.67
19-Mar	AZTECSOFT	BSMA LTD.	SELL	1880308	69.50	4.18
19-Mar	AZTECSOFT	LEHMAN BROTHERS INT EUROPE	BUY	1880308	69.50	4.18
19-Mar	GTL	GLOBAL ASSET HLDG CORIN P.LTD	BUY	687725	235.85	0.73
19-Mar	JINDAL SAW	CRESTA FUND LTD	BUY	592000	629.92	1.14
19-Mar	KPIT CUMMINS INF	BSMA LIMITED	SELL	862823	61.85	1.11
19-Mar	KPIT CUMMINS INF	LEHMAN BROTHERS ASIA LTD	BUY	862823	61.85	1.11
19-Mar	ORBIT CORPORATIO	BSMA LIMITED	SELL	750000	454.00	2.07
19-Mar	ORBIT CORPORATIO	LEHMAN- GRA FINANCE CORP LTD	BUY	750000	454.00	2.07
19-Mar	PUN. NATL. BANK	MERRILL LYNCH CAPITAL MARKETS	SELL	5523590	500.00	1.75
19-Mar	PUN. NATL. BANK	TCI CYPRUS HOLDING LIMITED	BUY	5523590	500.00	1.75
19-Mar	SESA GOA	ICICI PRU LIFE INS CO U	BUY	277010	3142.62	0.70
19-Mar	TIDE WATER OIL	DPD INTERNATIONAL PVT LTD.	SELL	7599	2979.92	0.87
19-Mar	TUBE INVESTMENTS	NTOZ STUCKI ET CIE S A ARUNA FUND	SELL	1528657	57.50	0.83
19-Mar	TUBE INVESTMENTS	PARRY AGRO INDUSTRIES LTD	BUY	1562750	57.49	0.85

THE INDICATOR
SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER

Transaction Date	Company Name	Name of Acquirer / Seller	Acq/Sale	Shares Trans		Post Holding	
				Qty	%	Qty	%
14/03/2008	ADVANI HOTELS(I)	FASTTRACK IMPEX PRIVATE LTD	ACQ	441424	1.0	8151778	17.6
18/03/2008	ALSTOM PROJECTS	ALSTOM FINANCE BV	ACQ	39245408	58.6	39245408	58.6
18/03/2008	AMTEK INDIA	BAWA PHARMACEUTICALS PVT. LTD. & PACS	ACQ	18161400	16.2	31798210	28.4
14/03/2008	ASHIANA AGRO IND	SERENGETI HOLDINGS PVT. LTD.	ACQ	689360	15.0	689360	15.0
11/03/08	ASIAN GRANITO	PAYASH SECURITIES PVT LTD	ACQ	200000	1.0	1200000	5.7
10/03/08	BAL PHARMA	SHAILESH D SIROYA	ACQ	10000	0.1	668200	6.4
13/03/2008	BIRLA VXL	CENTRAL INDIA GENERAL AGENTS LTD	ACQ	205000	0.3	9554903	13.9
05/03/2008 - 07/03/2008	CHENNAI MEENA	A N RADHAKRISHNAN & PACS	ACQ	7181	0.1	3647883	48.8
12/03/08	DCM	AGGRESAR LEASING & FINANCE (P) LTD	ACQ	32500	0.2	3350596	19.3
07/03/08	ESS DEE ALUMINIUM	IL & FS TRUST CO. LTD (TRUSTEE)	ACQ	4716982	17.0	4716982	17.0
17/03/2008	GUJ. AMBUJA EXP	VIJAY KUMAR GUPTA	SALE	800000	0.6	38958475	28.2
17/03/2008	GUJ. AMBUJA EXP	MANISH VIJAY KUMAR GUPTA	ACQ	800000	0.6	33862865	24.5
13/03/2008	INDO-CITY INFOTE	SHASHI JAIN	ACQ	51000	0.5	881500	8.5
13/02/2008	INDO-CITY INFOTE	SHASHI JAIN	ACQ	51000	0.5	881500	8.5
14/03/2008	KRBL	RADHA RAJ ISPAT PVT LTD	ACQ	162776	0.7	2685682	11.1
13/03/2008	KRBL	RADHA RAJ ISPAT PVT LTD	ACQ	87033	0.4	2522906	10.4
13/03/2008	LANXESS ABS	INEOS ABS (JERSEY) LTD. & PAC	ACQ	14653705	83.3	14653705	83.3
13/03/2008	LANXESS ABS	LANXESS INDIA PVT LTD	SALE	8963564	51.0	--	0.0
18/02/2008 - 10/03/2008	MAH. SEAMLESS	JHANJHARI HOLDINGS (PVT.) LTD	ACQ	52234	0.1	2994051	4.2
10/03/08	MAH. SEAMLESS	GVN FUELS LTD	ACQ	200000	0.3	2022343	2.9
13/03/2008	MOLD-TEK TECHNOL	JAYESH D PAREKH	SALE	130000	0.1	--	0.0
13/03/2008	MOLD-TEK TECHNOL	PIVOTAL SECURITIES PVT LTD	SALE	680000	6.2	--	0.0
14/03/2008	MOLD-TEK TECHNOL	SAMBHAV INVESTMENTS & INDUSTRIES P LTD	SALE	5130	0.1	7870	0.1
29/02/2008	MOLD-TEK TECHNOL	SUNIDHI SECURITIES & FINANCE LTD.	ACQ	11000	0.1	--	0.0
03/03/08	MOLD-TEK TECHNOL	SUNIDHI SECURITIES & FINANCE LTD.	SALE	4663	0.0	--	0.0
13/03/2008	MOLD-TEK TECHNOL	SUNIDHI SECURITIES & FINANCE LTD.	ACQ	403663	3.7	410000	3.7
10/03/08	MOSCHIP SEMICON.	SREEJAYA REDDY	SALE	42613	0.1	19000	0.0
11/03/08	RELIANCE ENERGY	MORGAN STANLEY MAURITIUS CO LTD & PAC	ACQ	3434361	1.5	14265938	6.0
14/03/2008	STRIDES ARCOLAB	CHAYADEEP PROPERTIES PRIVATE LTD.	ACQ	711224	1.8	890224	2.3
15/03/2008	TITAN SECURITIES	GOYAL TEXTILE INDUSTRIES PVT LTD	SALE	40000	0.5	20000	0.3
13/03/2008	TITAN SECURITIES	GOYAL TEXTILE INDUSTRIES PVT LTD	SALE	20000	0.3	60000	0.8
14/03/2008	VENUS REMEDIES	MERRILL LYNCH CAPITAL MARKETS ESPANA SA SV	ACQ	184832	2.2	598968	7.1

THE INDICATOR
DISCLOSURE UNDER INSIDER TRADING
BUY

Date	Name of the company	% of Equity
--	ACCEL FRONTLINE	9.0
17/03/2008	BIRLA VXL	0.3
12/3/08	DCM	0.2
13/03/2008	LANXESS ABS	69.8
13/03/2008	LANXESS ABS	13.5
10/3/08	OCL INDIA	21.7
11/3/08	RELIANCE ENERGY	1.5
10/02/2007 - 13/03/2008	RUCHI STRIPS	2.1
29/06/2007 - 04/02/2008	SHANTHI GEARS	1.1
14/11/2007	SHANTHI GEARS	1.0
4/1/08	SHANTHI GEARS	0.7
19/12/2007 - 04/01/2008	SHANTHI GEARS	0.1
14/11/2007	SHANTHI GEARS	0.1
--	SHANTHI GEARS	0.1

SELL

Date	Name of the company	% of Equity
--	ACCEL FRONTLINE	9.0
14/03/2008	CREW B.O.S. PROD	4.4
--	SEASONS FURNISH	0.1
--	SEASONS FURNISH	0.0
29/06/2007 - 09/08/2007	SHANTHI GEARS	1.2
4/1/08	SHANTHI GEARS	0.7
4/1/08	SHANTHI GEARS	0.0
3/1/08	SHANTHI GEARS	0.0

THE INDICATOR
DAILY SUMMARY

Nifty gained 41 points or 0.90% and closed at 4573.95. NIFTY MAR FUT closed at 4572.70, a discount of 1 point. (Yesterday premium of 16 point). NIFTY APR FUT closed at 4552.90, a discount of 21 point. (Yesterday premium of 2 point).

Open interest decreased by Rs 274 Cr or 0.44% at Rs 61,577 Cr. Open interest in number of shares went down by 0.97% to 116.19 Cr from 117.32 Cr shares. Open interest in futures, calls and puts changed by -2%, 2% and 5% respectively in value terms and -1%, 1% and 4% respectively in number of shares.

Put /Call Ratio (OI)

	19/03/08	18/03/08
Overall	0.28	0.27
Nifty	0.86	0.83

Put /Call Ratio (Volume)

	19/03/08	18/03/08
Overall	0.66	0.69
Nifty	0.70	0.75

NIFTY MARCH CALL

Strike	19-Mar	IV(%)	
	+/-in contracts	19-Mar	18-Mar
4700	2752	31.8	42.2

NIFTY MARCH PUT

Strike	19-Mar	IV(%)	
	+/-in	19-Mar	18-Mar
4500	2968	39.1	48.7
4600(APR)	4192		

OI in Nifty futures calls & puts changed by -3%, 1% and 4% respectively.

Turnover Details

Particular	19/03/08	18/03/08	Change (%)
Index Futures	20382.65	21531.33	-5.33
Stock Futures	18040.24	18903.05	-4.56
Index Options	7459.43	6513.92	14.52
Stock Options	482.72	584.00	-17.34
Total	46365.04	47532.30	-2.46

THE INDICATOR
Rollover of Futures Position (%)

Underlying	19-Mar	22-Feb	3M-AVG
OVERALL	12	23	23
NIFTY	21	26	34
ACC	17	33	23
BHARTI	7	26	28
BHEL	10	20	20
CENTURY TEX	12	47	36
GRASIM	3	43	6
GUJAMBCEM	22	30	35
HINDALCO	10	69	28
HINDLEVER	31	25	53
ICICIBANK	18	35	30
INFOSYSTCH	19	31	36
ITC	22	20	33
MARUTI	8	16	21
MTNL	6	37	14
ONGC	9	28	33
RELCAPITAL	7	16	28
RELIANCE	4	16	17
RPL	9	25	23
SATYAMCOMP	14	13	28
SBIN	4	24	19
TATAMOTORS	8	20	30
TCS	13	28	23
TISCO	21	22	29
TITAN	9	9	23
VSNL	3	11	11
WIPRO	4	31	14

SECTOR	ROLLOVER(%)		
	19-Mar	22-Feb	3M-AVG
AUTO	6	19	18
BANKING/FINANCE	10	16	18
CEMENT	15	33	27
CONSTRUCTION	6	11	13
ENGINEERING	6	12	14
FERTILIZERS	7	16	18
FMCG	7	11	14
MEDIA	3	11	11
METAL	10	24	24
OIL/GAS	8	20	21
PHARMA	11	17	17
POWER	7	21	22
SUGAR	5	9	15
TECH	9	20	18
TELECOM	13	26	25
TEXTILE	10	34	29

THE INDICATOR
Forthcoming Corporate Action

Company Name	Ex-Date	Purpose	Div
Syndicate Bank	28/03/2008	Interim Dividend	Rs 1.5

FII Activity on 19-March

	Buy		Sell		NET(Rs)	Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)		Contracts	Values (Cr.)
Index Futures	233106	5414.87	154241	3576.09	1838.77	984537	22407.02
Index Options	13451	312.45	20780	487.56	-175.11	419607	9596.31
Stock Futures	122443	2435.77	110125	2196.25	239.51	1104754	21087.41
Stock Options	2	0.04	73	1.88	-1.85	11322	194.73
					1901.33		

FII OI

Date	Index Future	Index Option	Stock Future	Stock Option
19-Mar	984537	419607	1104754	11322
18-Mar	1043026	402580	1119226	11280

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as on Mar 18, 2008 is 43.86%

THE INDICATOR
SECTOR WATCH:

	% Cg in futures	% Cg in		% Cg in futures	% Cg in
	OI	Price		OI	Price
AUTO			OIL/GAS		
BAJAJHLDNG	-12	1.71	CAIRN	-7	1.64
HEROHONDA	10	-5.07	ESSAROIL	22	-3.48
			GAIL	10	1.82
BANKING/FIN			IOC	-7	1.82
CANBK	-8	3.02	RELIANCE	-5	0.38
DENABANK	-5	-2.05			
HDFC	-6	0.14	PHARMA		
PFC	-8	3.51	NICOLASPIR	-6	3.17
RELCAPITAL	-11	3.88	ORCHIDCHEM	-13	2.33
AXISBANK	11	-3.73			
			SUGAR		
CEMENT			TRIVENI	15	0.20
AMBUJACEM	-5	2.43			
			TECH		
CONS/INFRA			APTECHT	-13	-3.85
MAHLIFE	-6	0.47	CMC	47	0.55
LITL	-12	1.77	NUCLEUS	-6	-0.41
			ROLTA	-7	1.55
ENGINEERING			SATYAMCOMP	-8	5.72
ABB	-12	3.38	TECHM	-9	2.61
BEML	5	-4.89			
BHEL	-6	1.40	TEXTILE		
Siemens	-6	-0.40	ABIRLANUVO	-11	-1.73
FMCG			OTHERS		
COLPAL	7	3.87	EDUCOMP	13	-2.86
ITC	-9	2.32	GESHIP	-12	-1.46
			JETAIRWAYS	14	-4.66
MEDIA			NAUKRI	-66	-0.71
NAUKRI	-66	-0.71	WELGUJ	19	-5.49
METAL					
JSTAINLESS	-6	10.02			
SAIL	-9	4.43			
SESAGOA	-15	9.20			

THE INDICATOR
Top Gainers & Losers Open Interest Wise
Top Gainers

Company	Future (%)	Price (%)	19/03/08	18/03/08	COC Chg.	OI Rs. Cr.
CMC	47	1	7	-51	59	13
ESSAROIL	22	-3	-106	-9	-98	117
WELGUJ	19	-5	19	-2	21	51
TRIVENI	15	0	18	18	0	40
JETAIRWAYS	14	-5	15	10	5	11

Top Losers

Company	Future (%)	Price (%)	19/03/08	18/03/08	COC Chg.	OI Rs. Cr.
NAUKRI	-66	-1	-7	-36	29	2
YESBANK	-26	8	-70	-24	-46	15
SESAGOA	-15	9	-25	-7	-19	137
APTECHT	-13	-4	-27	17	-45	23
ORCHIDCHEM	-13	2	-10	12	-22	73

Top Gainers & Losers Price Wise
Top Gainers

Company	Future (%)	Price (%)	19/03/08	18/03/08	COC Chg.	OI Rs. Cr.
JSTAINLESS	-6	10	-98	-8	-90	74
SESAGOA	-15	9	-25	-7	-19	137
YESBANK	-26	8	-70	-24	-46	15
SATYAMCOMP	-8	6	-10	19	-29	191
FEDERALBNK	-5	6	4	-15	20	13

Top Losers

Company	Future (%)	Price (%)	19/03/08	18/03/08	COC Chg.	OI Rs. Cr.
SKUMARSYNF	2	-15	10	-21	31	100
SASKEN	5	-9	44	-2	46	12
GBN	-5	-8	102	7	96	1
IVRPRIME	2	-8	27	-19	45	9
PURVA	1	-7	75	-54	129	8

THE INDICATOR**ACROSS THE ATLANTIC**

US markets bounced back again Thursday after the Philly Fed Index reading came in better than expected.

The **Dow Jones Industrial Average** surged by 261.66 points, or 2.2%, to 12,361.32, and the **S&P 500** added 31.09 points, or 2.4%, at 1321.51. The **Nasdaq Composite** jumped 48.15 points, or 2.2%, at 2258.11.

The gains essentially wiped out losses from the prior session's selloff, giving all three indices gains for the shortened week. Led by a big rally Tuesday, the Dow surged 3.9%, the S&P bounced 2.8%, and the Nasdaq climbed 2.1% over the past four days.

The U.S. markets were closed Friday for the Good Friday holiday.

The rally began after the **Philadelphia Fed Index**, a key survey of manufacturing in the Northeast, came in at a slightly better-than-expected reading of **negative 17.4**. That indicates substantial shrinkage from the break-even point of zero, but it's also a marked improvement from minus 24 in February.

Less encouraging numbers came from the **Labor Department**, which reported that, the number of people applying for **unemployment** benefits last week jumped by a bigger-than-expected 22,000 to **378,000**. In February the total amount of payroll jobs sank by 63,000, nearly tripling the decline from that of January.

In corporate news, **Citigroup** shares picked up 10.2% a day after *The New York Times* reported that the banking giant is planning to cut another 2,000 employees on top of the 4,200 layoffs it announced in January, according to people close to the situation.

Elsewhere in the financial space, **Fannie Mae** and **Freddie Mac** rose sharply after the government-backed mortgage buyers were upgraded to outperform at Keefe Bruyette. A day ago, the firms were essentially granted up to \$200 billion in extra liquidity after their regulator, the Office of Federal Housing Enterprise Oversight, lowered the pair's excess-capital requirements.

Fannie and Freddie climbed 11.7% and 9%, respectively.

Elsewhere, shipping-services outfit **FedEx** said that broad-market woes and spiking fuel prices have hurt its bottom line. While the company's results for the most recent quarter topped estimates, FedEx's guidance for the current period was below Wall Street targets. Still, shares closed up 0.9%.

Commodities continued to cool down in the new session. **Crude oil** lost 70 cents to **\$101.84** a barrel as the front-month contract turned over to May, and **gold futures** closed off \$25.30 to **\$920**

That was accompanied by a U.S. dollar that firmed to \$1.5420 against the euro. The **greenback** rose fractionally against the **yen** to **99.395**.

THE INDICATOR
SUPPORT RESISTANCE LEVELS: 24 MARCH, 2008

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BSE SENSEX	14995.00	14794.00	14259.00	15330.00	15886.00	21206.00	14677.00
NSE NIFTY	4573.95	4499.45	4316.90	4682.00	4864.55	6357.10	4448.50
3IINFOTECH	89.80	86.55	79.10	94.00	101.45	159.80	70.30
A.C.C.	777.25	768.25	748.40	788.10	807.95	1038.70	608.00
ABAN	3140.15	2990.45	2611.50	3369.40	3748.35	5416.00	2600.00
ABB LTD.	1105.50	1067.85	989.15	1146.55	1225.25	1798.40	999.00
ABIRLANUVO	1273.15	1202.10	1022.10	1382.10	1562.10	2507.80	1240.00
ADANIENT	525.00	501.45	446.65	556.25	611.05	1330.60	500.05
ADLABS FILM	536.25	509.15	434.15	584.15	659.15	1939.90	530.00
AIAENG	1445.00	1416.70	1346.80	1486.60	1556.50	1799.00	1175.10
AIRDECCAN	111.10	106.05	92.05	120.05	134.05	306.00	110.00
AKRUTI	739.35	699.75	615.00	784.50	869.25	1395.00	705.25
ALLHABAD BNK	72.00	67.90	57.45	78.35	88.80	143.20	70.10
ALOK INDS	53.65	50.05	40.95	59.15	68.25	107.55	46.20
AMBUJACEM	122.00	119.30	114.70	123.90	128.50	149.00	96.00
AMTEK AUTO	241.75	227.10	192.50	261.70	296.30	460.00	228.00
ANDHRA BANK	69.20	66.70	59.90	73.50	80.30	128.45	68.55
ANSALINFRA	137.10	131.05	115.55	146.55	162.05	435.00	133.60
APIL	494.05	468.05	404.15	531.95	595.85	1089.00	480.00
APTECH TRAIN	167.45	157.00	129.05	184.95	212.90	429.90	133.00
ARVIND MILLS	36.85	35.10	30.50	39.70	44.30	91.25	34.00
ASHOK LEYL	32.20	30.90	27.20	34.60	38.30	57.50	26.15
AUROBINDO PH	248.90	241.25	224.45	258.05	274.85	554.80	223.70
AXISBANK	753.35	717.25	622.25	812.25	907.25	1291.50	740.00
BAJAJ AUTO	644.30	629.15	594.60	663.70	698.25	2630.00	618.00
BAJAJHIND.LT	186.60	179.30	159.00	199.60	219.90	399.00	117.00
BALLARPUR IN	137.50	131.40	120.25	142.55	153.70	196.00	117.55
BALRAMPUR C.	76.70	73.30	63.65	82.95	92.60	127.90	58.10
BANK OF BARO	271.65	258.70	225.90	291.50	324.30	501.00	261.20
BANK OF IND.	238.10	223.60	184.25	262.95	302.30	465.00	234.00
BATA INDIA	135.30	128.90	112.00	145.80	162.70	295.00	122.65
BH.EARTH MOV	981.45	930.30	807.30	1053.30	1176.30	1835.00	951.00
BHARAT ELEC.	1190.00	1137.70	1005.75	1269.65	1401.60	2165.00	1165.00
BHARAT FORGE	255.55	251.50	241.20	261.80	272.10	389.00	242.70
BHARAT PETRO	385.65	367.10	323.10	411.10	455.10	556.80	351.10
BHARTI TELEV	777.75	762.90	731.50	794.30	825.70	1010.90	701.00
BHEL	1851.85	1826.35	1759.65	1893.05	1959.75	2610.00	1752.00
BHUSHAN ST.	743.00	715.05	632.10	798.00	880.95	1736.00	742.05
BIOCON EQ	400.00	388.10	360.30	415.90	443.70	630.00	330.05
BIRLA CORP	176.90	171.45	156.80	186.10	200.75	343.15	170.05
BOM DYEING	590.20	563.90	495.10	632.70	701.50	1019.65	560.00

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
BONGAIGAON R	47.45	46.20	42.90	49.50	52.80	109.50	42.65
BRFL	239.85	231.90	214.85	248.95	266.00	402.00	185.10
CAIRN	223.50	219.65	209.65	229.65	239.65	268.90	125.00
CANARA BANK	207.90	201.80	189.40	214.20	226.60	421.40	199.35
CEAT LIMITED	208.70	203.25	190.45	216.05	228.85	244.80	144.20
CENTRALBK	78.90	77.25	73.45	81.05	84.85	149.95	70.00
CENTURY TEXT	673.10	639.60	551.90	727.30	815.00	1276.90	605.25
CESC LTD	405.40	378.15	315.65	440.65	503.15	710.00	307.15
CHAMBAL FERT	45.15	42.75	36.00	49.50	56.25	93.75	30.55
CHENNAI PETR	254.10	249.30	239.40	259.20	269.10	444.00	180.80
CIPLA	206.30	203.30	196.60	210.00	216.70	224.60	146.70
CMC	765.00	707.75	554.95	860.55	1013.35	1524.00	505.10
COLGATE	382.10	361.75	312.75	410.75	459.75	435.00	365.00
CORPN. BANK	237.05	229.55	211.80	247.30	265.05	485.00	231.00
CROMPTON GR.	244.15	227.10	189.60	264.60	302.10	407.00	230.50
CUMMINS INDI	284.00	271.65	240.65	302.65	333.65	420.00	255.00
DABUR INDIA	95.10	92.25	85.25	99.25	106.25	126.75	74.00
DCB	79.90	76.15	66.20	86.10	96.05	161.75	78.55
DENA BANK	50.25	47.90	41.80	54.00	60.10	98.25	44.60
DIVIS LAB	1186.10	1160.75	1095.75	1225.75	1290.75	1929.95	1100.00
DLF	626.85	606.25	549.80	662.70	719.15	1225.00	591.20
DR.REDDY	540.95	532.35	512.55	552.15	571.95	763.00	424.25
EDUCOMP	3312.45	3148.35	2733.45	3563.25	3978.15	5678.70	2951.00
EKC	242.50	226.90	187.55	266.25	305.60	384.90	225.00
ELECTROSTEEL	39.30	36.95	30.75	43.15	49.35	101.50	38.50
ESCORTS	83.50	79.15	67.35	90.95	102.75	178.00	75.55
ESSAR OIL	199.50	190.55	165.65	215.45	240.35	355.95	101.25
FEDERAL BANK	209.95	202.75	190.15	215.35	227.95	369.00	193.20
FINANTECH	1389.60	1344.75	1224.75	1464.75	1584.75	2689.90	1375.00
FINOLEX CABL	60.50	59.25	55.95	62.55	65.85	132.95	58.95
GAIL	416.90	412.15	402.25	422.05	431.95	555.50	337.05
GAMMON INDIA	390.00	378.70	346.85	410.55	442.40	844.00	375.00
GDL	96.85	95.45	92.00	98.90	102.35	174.40	80.00
GESCO CORP	382.00	373.00	348.00	398.00	423.00	906.00	379.00
GESHIP	343.65	336.00	316.50	355.50	375.00	625.80	290.00
GLAXO SMITHK	952.00	939.70	904.80	974.60	1009.50	1154.00	704.50
GLENMARK PHA	449.95	441.65	426.65	456.65	471.65	612.90	376.00
GMRINFRA	131.15	125.85	110.95	140.75	155.65	260.40	111.10
GRASIM IND.	2593.90	2532.65	2362.70	2702.60	2872.55	3825.00	2570.00
GSPL	54.60	52.15	45.35	58.95	65.75	114.20	53.80
GTL EQ	236.70	232.45	222.45	242.45	252.45	316.45	218.25
GTLINFRA	42.85	41.65	38.75	44.55	47.45	106.50	40.20

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
GUJ.ALKALI	137.45	132.05	119.15	144.95	157.85	273.85	120.00
GUJ.IND.POW.	92.10	90.15	86.45	93.85	97.55	185.90	86.10
GUJ.NARMADA	129.20	124.05	110.45	137.65	151.25	232.05	127.30
GUJAPOLLO	175.00	163.60	144.00	183.20	202.80	400.00	160.40
GUJNRECOKEEQ	124.55	116.60	95.10	138.10	159.60	181.70	94.20
HAVELLS (I)	420.00	407.35	369.35	445.35	483.35	719.00	385.50
HCC	112.75	107.65	94.15	121.15	134.65	276.40	111.00
HCL TECHNOLO	254.90	249.30	236.40	262.20	275.10	334.45	185.05
HDFC BANK	1272.60	1233.40	1143.45	1323.35	1413.30	1825.00	1165.55
HDIL	506.55	485.90	430.20	541.60	597.30	1431.95	484.00
HERO HONDA	650.35	625.25	565.30	685.20	745.15	785.00	550.00
HIND.PETROL	254.05	247.05	229.05	265.05	283.05	404.80	205.00
HIND.ZINC	539.60	524.75	499.80	549.70	574.65	841.00	452.00
HINDALCO	154.65	148.95	133.45	164.45	179.95	221.40	140.00
HINDUJATMT	357.75	320.15	220.15	420.15	520.15	889.30	345.00
HINDUNILVR	225.60	219.35	202.20	236.50	253.65	244.00	169.00
HITACHIOM	105.35	102.45	94.75	110.15	117.85	184.00	101.05
HOTEL LEELA.	39.60	38.25	34.75	41.75	45.25	76.70	36.15
HOUS DEV FIN	2214.00	2127.55	1929.90	2325.20	2522.85	3262.00	2125.00
HTMTGLOBAL	288.50	278.05	254.10	302.00	325.95	638.80	212.35
I-FLEX	925.55	905.70	849.70	961.70	1017.70	1679.90	889.00
IBREALEST	440.85	409.85	332.75	486.95	564.05	850.00	420.30
ICICI BANK	768.20	712.65	563.90	861.40	1010.15	1455.50	720.05
IDBI	85.10	81.25	70.65	91.85	102.45	180.50	84.20
IDEA	91.35	88.05	79.55	96.55	105.05	149.50	88.00
IDFC	139.70	135.25	123.05	147.45	159.65	235.00	134.15
IGL EQ	123.35	120.25	112.30	128.20	136.15	182.00	110.00
IND.GLYCOLS	237.05	230.05	212.10	248.00	265.95	550.00	226.00
INDIA CEMENT	170.00	164.75	152.85	176.65	188.55	315.00	161.45
INDIAINFO	678.05	649.35	571.35	727.35	805.35	1974.95	656.00
INDIAN HOTEL	109.55	101.75	87.90	115.60	129.45	148.15	83.50
INDIAN OIL	436.40	430.65	417.75	443.55	456.45	803.90	349.00
INDIANB	160.00	139.20	101.10	177.30	215.40	255.80	135.70
INDUS IND BK	69.55	66.75	58.85	74.65	82.55	135.00	69.00
INDUST.FIN.C	40.85	38.35	31.55	45.15	51.95	100.00	38.00
INFOSYS TECH	1343.70	1315.45	1258.45	1372.45	1429.45	1797.00	1255.00
IOB	124.75	122.30	117.30	127.30	132.30	227.45	118.00
ITC	187.30	184.60	179.35	189.85	195.10	239.40	169.00
IVRCL INFRAS	356.75	349.65	332.40	366.90	384.15	627.00	325.00
IVRPRIME	170.45	160.45	133.70	187.20	213.95	468.90	155.00

THE INDICATOR

	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
JAMMU&K BANK	629.00	609.35	564.40	654.30	699.25	1005.00	583.00
JETAIRWAYSEQ	509.95	481.65	399.65	563.65	645.65	1028.00	507.00
JIND STAINLE	144.40	133.70	114.85	152.55	171.40	241.00	108.00
JINDL STL&PO	1885.70	1834.15	1695.15	1973.15	2112.15	3357.20	1280.00
JKLAKSHMI	101.80	98.20	88.70	107.70	117.20	216.90	90.00
JPASSOCIATEQ	204.00	195.05	170.20	219.90	244.75	509.80	189.00
JPHYDRO	49.95	47.55	41.10	54.00	60.45	143.40	49.15
JSWSTEEL	898.50	872.70	813.40	932.00	991.30	1365.80	782.15
JYOTI STRUCT	157.35	151.05	135.25	166.85	182.65	327.35	146.00
KARNATAK BNK	197.80	192.85	180.85	204.85	216.85	285.00	180.00
KESORAM	375.00	366.60	349.05	384.15	401.70	618.90	315.25
KOTAK BANK	546.30	515.95	434.15	597.75	679.55	1438.00	537.00
LAKSHMI MACH	1427.65	1375.10	1235.10	1515.10	1655.10	3398.80	1410.00
LIC H.FINAN	236.65	224.05	189.50	258.60	293.15	391.00	193.15
LITL	356.85	343.40	309.90	376.90	410.40	851.90	280.00
LT EQ	2841.00	2803.00	2709.00	2897.00	2991.00	4410.00	2610.00
LUPIN	496.90	481.30	449.35	513.25	545.20	647.00	425.00
MAH & MAH	661.20	637.30	589.65	684.95	732.60	873.90	525.00
MAH.SEAMLESS	280.55	273.55	256.80	290.30	307.05	660.00	262.50
MAHANGR TELE	97.55	94.50	86.80	102.20	109.90	217.80	95.25
MARUTI	822.45	803.95	769.30	838.60	873.25	1055.00	700.00
MATRIXLABSEQ	150.00	143.75	129.45	158.05	172.35	259.00	120.00
MCDOWELL	1496.75	1467.55	1394.75	1540.35	1613.15	2160.00	1344.95
MIC	703.70	678.45	607.45	749.45	820.45	1085.00	691.00
MLL	60.10	56.55	47.35	65.75	74.95	186.40	57.10
MOSER-BAER	130.90	124.25	106.25	142.25	160.25	345.00	129.00
MOTILALOF5	570.45	539.90	466.70	613.10	686.30	2300.00	526.55
MPHASES	165.00	158.05	140.15	175.95	193.85	316.40	162.10
MRF LTD.	3751.80	3648.25	3369.35	3927.15	4206.05	7340.00	3500.00
MRPL	69.20	66.35	58.95	73.75	81.15	148.95	60.00
NAGAR.CONST.	220.80	215.90	206.45	225.35	234.80	388.00	206.05
NAGAR.FERT	34.00	31.70	25.65	37.75	43.80	89.10	24.00
NATION ALUMI	447.65	435.70	415.45	455.95	476.20	545.00	321.05
NBVENTURES	193.55	189.45	180.70	198.20	206.95	351.90	164.80
NDTV EQ	371.00	365.10	349.35	380.85	396.60	512.70	325.05
NEYVELI LIGN	109.70	103.55	86.70	120.40	137.25	277.95	85.35
NICHOLAS PIR	299.40	292.95	280.45	305.45	317.95	369.95	243.00
NIITLTD EQ	99.50	96.85	91.25	102.45	108.05	158.85	80.00
NIITTECH EQ	90.60	85.45	72.55	98.35	111.25	251.40	88.00
NTPC EQ	191.80	188.30	179.45	197.15	206.00	290.75	161.30
NUCLEUS SOFT	195.00	187.10	173.25	200.95	214.80	405.00	176.00

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	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
ONGC CORP.	994.30	975.60	933.80	1017.40	1059.20	1356.00	830.00
ORBITCORP	398.85	359.55	260.55	458.55	557.55	1079.85	380.00
ORCHID CHEM	116.25	113.05	104.70	121.40	129.75	326.90	109.10
ORIENT.BANK	162.15	155.85	139.95	171.75	187.65	320.00	159.10
OSWAL CHEM.	32.80	31.85	29.25	34.45	37.05	78.90	22.45
PANTALN RETL	409.45	387.75	329.95	445.55	503.35	874.00	388.00
PARSVNATH	192.10	185.10	166.25	203.95	222.80	598.00	190.00
PATELENG EQ	573.55	554.45	500.60	608.30	662.15	1067.50	492.25
PATNI EQ	207.85	201.05	187.30	214.80	228.55	338.95	170.00
PENINLAND	83.95	79.90	72.30	87.50	95.10	166.60	67.00
PETRONET EQ	64.00	61.65	55.25	68.05	74.45	122.00	55.30
PFC	150.55	146.50	135.75	157.25	168.00	282.00	138.00
PNB	461.50	441.55	399.90	483.20	524.85	720.00	443.25
POLARIS SOFT	73.55	70.25	61.55	78.95	87.65	141.25	62.00
POWERGRID	93.20	89.25	78.05	100.45	111.65	156.00	78.95
PRAJ IND.LTD	111.00	105.70	90.80	120.60	135.50	265.80	110.00
PRIMESECU	109.20	106.00	96.40	115.60	125.20	343.95	109.20
PTC EQ	90.05	88.45	85.15	91.75	95.05	201.40	84.00
PUNJLLOYD	314.60	303.75	273.75	333.75	363.75	656.00	287.10
PURVA	204.90	188.75	143.10	234.40	280.05	472.10	202.15
RAJESH EXPOR	74.40	71.90	65.40	78.40	84.90	163.90	66.60
RANBAXY LAB.	450.65	442.85	423.95	461.75	480.65	473.80	297.05
RCOM	507.00	498.75	479.85	517.65	536.55	844.70	476.15
REDINGTON	288.80	277.85	248.85	306.85	335.85	459.00	256.65
REL EQ	1210.10	1164.40	1046.40	1282.40	1400.40	2641.00	1120.00
REL.CAPITAL	1101.25	1047.50	905.00	1190.00	1332.50	2924.30	1045.90
RELIANCE	2159.10	2087.85	1888.00	2287.70	2487.55	3298.00	2120.00
RENUKA	979.85	945.25	851.25	1039.25	1133.25	1360.00	735.50
RNRL	99.90	93.35	75.05	111.65	129.95	248.25	78.00
ROLTA	255.55	251.55	240.60	262.50	273.45	384.95	200.00
RPL	151.10	146.85	135.15	158.55	170.25	259.80	107.25
S.KUMARS NAT	113.65	99.35	64.85	133.85	168.35	170.85	90.00
SASKEN	88.05	83.55	71.10	96.00	108.45	392.30	87.00
SATYAM COMP	391.15	377.35	354.20	400.50	423.65	500.00	305.00
SELAN	120.80	115.20	101.20	129.20	143.20	269.90	110.30
SESA GOA LTD	3177.20	3028.85	2779.95	3277.75	3526.65	3969.00	1925.00
SHIPP.CORPN.	195.25	189.65	176.95	202.35	215.05	331.80	150.00
SHREE CEMENT	981.75	938.50	825.50	1051.50	1164.50	1600.00	900.05
SIEMENS	652.85	636.25	595.25	677.25	718.25	1048.00	607.00
SOBHA	602.40	580.25	518.25	642.25	704.25	1043.95	576.00
SREI INT.FIN	129.00	124.40	114.05	134.75	145.10	291.40	122.15

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	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 mnth High	3 mnth Low
SRF LTD.	95.20	92.25	84.00	100.50	108.75	207.35	88.00
STATE BANK	1605.05	1568.35	1476.10	1660.60	1752.85	2427.30	1581.00
STEEL AUTHOR	198.05	193.80	185.10	202.50	211.20	290.40	165.00
STER EQ	712.80	680.70	619.95	741.45	802.20	1082.40	555.00
STER OPTICAL	152.90	146.30	127.95	164.65	183.00	352.00	121.10
STERLING BIO	155.00	150.35	141.40	159.30	168.25	189.40	130.00
STRIDES ARCO	144.00	137.00	123.00	151.00	165.00	293.00	120.00
SUN PHARMA.	1259.90	1240.95	1197.95	1283.95	1326.95	1385.00	870.00
SUNTV	297.15	287.20	269.00	305.40	323.60	443.00	265.00
SUZLON	235.40	218.55	171.05	266.05	313.55	459.80	221.05
SYNDICATE BK	71.55	70.05	66.05	74.05	78.05	129.95	70.15
TATA CHEM	269.00	257.05	230.15	283.95	310.85	430.90	227.20
TATA POWER	1047.60	1006.65	910.40	1102.90	1199.15	1649.80	1021.00
TATA TEA	787.70	768.65	721.45	815.85	863.05	1014.90	545.00
TATAMOTORSEQ	650.65	636.75	613.75	659.75	682.75	824.10	530.50
TATASTEEL	637.85	626.25	594.25	658.25	690.25	957.00	538.00
TCS EQ	811.45	798.00	763.55	832.45	866.90	1077.00	725.00
TECHM	657.75	645.55	621.65	669.45	693.35	1159.75	575.00
TITAN IND.	920.05	888.40	803.45	973.35	1058.30	1734.40	692.00
TORNTPOWER	100.55	93.90	75.25	112.55	131.20	268.00	99.25
TRIVENI	101.45	95.40	79.60	111.20	127.00	196.00	80.00
TTML EQ	26.95	25.80	22.60	29.00	32.20	64.95	26.00
TULIP	866.10	824.75	726.80	922.70	1020.65	1168.00	720.90
TVS MOTOR	36.00	34.75	31.65	37.85	40.95	78.95	30.00
TVTODAY EQ	93.50	88.80	79.05	98.55	108.30	193.20	89.15
UCO BANK	35.80	34.35	30.55	38.15	41.95	88.90	33.00
ULTRACEMCOEQ	781.15	750.10	669.10	831.10	912.10	1028.00	706.65
UNION BANK	133.60	126.30	105.90	146.70	167.10	250.00	128.30
UNIPHOS EQ	247.90	229.95	196.95	262.95	295.95	425.00	227.00
UNITECH LTD	267.45	255.05	220.25	289.85	324.65	546.80	256.00
UTVSOF EQ	755.60	740.40	700.40	780.40	820.40	980.10	638.75
VIDESH SANCH	512.30	489.45	431.90	547.00	604.55	783.00	420.05
VIJAYA BANK	47.85	45.75	40.65	50.85	55.95	98.00	45.00
VOLTAMP	1000.00	904.40	691.00	1117.80	1331.20	1930.00	926.60
VOLTAS	162.70	154.20	136.80	171.60	189.00	261.00	153.20
WELGUJ	319.90	306.25	269.25	343.25	380.25	539.00	316.00
WIPRO	378.40	369.10	349.65	388.55	408.00	529.05	324.00
WOCKHARD LTD	260.55	245.05	203.05	287.05	329.05	440.00	256.00
YESBANK	137.10	129.45	113.65	145.25	161.05	277.45	121.00
ZEEL	244.50	236.75	221.55	251.95	267.15	333.85	217.85

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**Anagram Research is also available on Bloomberg < Code ANGM > and ISI Emerging Markets.
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