



Nifty Daily Chart:



Nifty opened on a flat note with positive bias and started moving in the range of 5205 to 5228. In the afternoon session, it broke this range and made a high of 5238, it closed at 5232 with a gain of 0.60%. The Advance Decline ratio was almost 3:1. Now if it remains above 5225 then the upward journey will continue and it can test 5270 and above that 5301. The short term target remains 5421 for Nifty. The level of 5129 will play as an immediate term support; however the stop-loss should be 5030 for all the long positions.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	5232	5141	5187	5258	5283
Nifty Futures (LTP)	5243	5203	5223	5255	5267

DAILY MARKET

	SENSEX	NSE-50
Closing	17559	5232
Absolute Change	94	31
Turnover (Rs.Crs.)	6592	14987
% Change	37	30
Last 3 Runs (Days)	+2, -1, +4	+2, -1, +4
Last 3 Runs (Points)	+215, -58, +800	+63, -19, +235

	SENSEX	NSE-50
Shares Traded	2948	1305
Advances %	73	77
Declines %	25	22
Unchanged %	2	1
SMA's and prices % above/below		
10 Days	17127 / 3	5108 / 2
200 Days	14717 / 19	4406 / 19

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
23-Dec-09	17231	539.11	1,354	4,396	3418.98	14,667	3,777	3586.22	27,597	2,521.42	101
24-Dec-09	17361	129.50	811	2,253	2524.78	15,222	2,982	3272.19	27,805	249.00	145
29-Dec-09	17402	40.95	385	4,908	4366.71	15,738	4,125	4221.15	27,556	829.15	201
30-Dec-09	17344	(57.74)	354	3,384	3340.20	15,771	4,789	4882.31	26,970	N.A.	N.A.
31-Dec-09	17465	120.99	834	3,346	3406.23	12,038	2,976	3318.96	24,229	N.A.	N.A.

Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	5,232	5,167	5,141	5,187	5,213	5,258	5,284	5,238
Sensex	17,559	17,378	17,302	17,430	17,507	17,635	17,711	17,583
ABB	767	760	753	760	767	775	782	775
ACC	919	870	853	886	903	936	953	920
AMBUJACEM	107	104	102	104	106	108	109	107
AXISBANK	990	988	981	985	993	997	1,005	1,000
BHARTIARTL	325	324	319	322	327	330	335	332
BHEL	2,426	2,403	2,392	2,409	2,420	2,437	2,449	2,432
BPCL	652	632	622	637	647	662	673	658
CAIRN	286	282	281	283	285	288	290	287
CIPLA	338	336	334	336	338	340	341	340
DLF	365	361	358	361	365	368	371	368
GAIL	415	411	407	411	416	420	424	420
GRASIM	2,550	2,476	2,451	2,500	2,526	2,575	2,601	2,551
HCLTECH	372	368	365	368	372	375	379	375
HDFC	2,675	2,666	2,621	2,648	2,693	2,719	2,764	2,737
HDFCBANK	1,705	1,693	1,673	1,689	1,709	1,725	1,745	1,729
HEROHONDA	1,714	1,702	1,682	1,698	1,718	1,734	1,754	1,739
HINDALCO	163	160	158	161	163	165	167	164
HINDUNILVR	265	264	263	264	265	266	267	266
ICICIBANK	879	875	870	874	880	884	890	885
IDEA	58	58	57	58	58	59	60	59
IDFC	156	154	153	154	155	157	158	157
INFOSYSTCH	2,612	2,595	2,578	2,595	2,612	2,629	2,647	2,630
ITC	254	250	249	251	253	256	258	255
JINDALSTEL	714	699	693	703	709	720	725	715
JPASSOCIAT	154	145	141	147	151	158	161	155
LT	1,692	1,683	1,677	1,684	1,691	1,698	1,704	1,697
M&M	1,130	1,086	1,065	1,098	1,118	1,150	1,170	1,138
MARUTI	1,548	1,546	1,520	1,534	1,560	1,575	1,601	1,587
NTPC	232	231	226	229	234	237	242	239
ONGC	1,188	1,176	1,169	1,178	1,186	1,195	1,203	1,193
PNB	925	900	888	907	918	937	948	930
POWERGRID	112	110	109	110	112	114	115	113
RANBAXY	516	515	510	513	518	521	526	523
RCOM	175	173	171	173	175	177	178	176
RELCAPITAL	889	854	841	865	878	902	916	892
RELIANCE	1,077	1,022	994	1,036	1,063	1,105	1,133	1,091
RELINFRA	1,170	1,133	1,116	1,143	1,160	1,187	1,203	1,177
RPOWER	156	154	152	154	156	157	159	157

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	249	240	237	243	246	252	255	249
SBIN	2,294	2,275	2,265	2,279	2,290	2,304	2,315	2,300
SIEMENS	585	578	570	578	585	592	599	592
STER	873	858	846	859	872	886	898	885
SUNPHARMA	1,509	1,501	1,479	1,494	1,516	1,531	1,553	1,538
SUZLON	90	89	88	89	90	91	93	92
TATAMOTORS	827	789	775	801	815	841	855	829
TATAPOWER	1,390	1,384	1,376	1,383	1,391	1,399	1,407	1,400
TATASTEEL	636	617	610	623	630	643	649	637
TCS	752	749	744	748	753	758	763	759
UNITECH	83	82	82	82	83	84	84	84
WIPRO	696	676	669	683	690	704	711	697

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP. **R2** : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP. **S2** : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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