



MOST Derivatives Daily

NIFTY	4-Jan-10	31-Dec-09	Chg
Spot Price	5,232	5,201	31
NM Fut Prem/Dis	8	14	-6
MM Fut Prem/Dis	16	21	-5

PUT CALL RATIO	4-Jan-10	31-Dec-09	Chg
Total Vol PCR	0.42	0.43	-0.01
Total OI PCR	0.45	0.52	-0.07
Nifty Vol PCR	0.87	1.06	-0.19
Nifty OI PCR	1.30	1.58	-0.28

F&O VOLUME (INR B)	4-Jan-10	31-Dec-09	Chg.(%)
Index Futures	200.8	151.8	32
Stock Futures	296.4	265.9	11
Index Options	526.7	358.8	47
Stocks Options	26.7	19.0	41
Long Term Options	3.6	1.5	144
Total	1,054.2	796.9	32

F&O OPEN INTEREST (IN	4-Jan-10	31-Dec-09	Chg.(%)
Index Futures	131.8	177.3	-26
Stock Futures	287.9	337.3	-15
Index Options	207.9	570.5	-64
Stocks Options	13.3	68.9	-81
Long Term Options	136.8	134.1	2
Total	777.6	1,288.2	-40

KEY FIGURES (INR B)	BUY	SELL	NET
FII Cash	16.15	10.01	6.14
Domestic Inst. Cash	37.26	13.96	23.30
FII Index Futures	5.59	6.04	-0.46
FII Stock Futures	7.44	10.01	-2.57
FII Index Options	13.88	11.59	2.30
FII Stock Options	0.72	0.49	0.23
FII% of Gross Mkt Position as on 31st Dec 09: 37.83%			

CUMULATIVE TRAILING 5 DAY DATA			
VALUE (INR B)	BUY	SELL	NET
FII Cash	99.58	62.21	37.37
Domestic Inst. Cash	36.72	34.72	2.00
FII Index Futures	144.50	142.42	2.08
FII Stock Futures	156.16	166.96	-10.80
FII Index Options	126.38	129.14	-2.76
FII Stock Options	0.81	0.81	0.00

NIFTY PIVOT POINTS

CLOSE	SUPPORT 2	SUPPORT 1	PIVOT POINT	RESISTANCE 1	RESISTANCE 2
5,232	5,141	5,187	5,213	5,258	5,284

Technical outlook

Nifty has closed the session at its 52-week highs. The momentum indicators continue to indicate strength as the RSI has moved further above its trigger line and the gap between +DI and -DI widened. Sustainance above 5200 levels will be key for the uptrend in Nifty to continue.

Highlights of the day

- Nifty futures OI is increased by 1.10m shs 23.57 m shs. Nifty Jan futures settled at a premium of 8 as against a premium of 14 in the previous session.
- Fertilizer stocks:- Chamblfert (Del- 3.06m shs vs 10d-avg 0.54m shs alongwith 36% rise in Fut OI) and Nagarfert (Del- 1.42m shs vs 10d-avg 0.27m shs along with 7% rise in Fut OI) witnessed rise in Fut OI and delivery.
- All sectors except Media witnessed rise in Fut OI.
- Relcapital (Del- 0.69m shs vs 10d-avg 0.30mshs) and Acc (Del- 0.33m shs vs 10d-avg 0.18m shs) witnessed sharp rise in delivery.
- FII's were net sellers in index futures to the tune of INR 0.46 b with OI increasing by INR 1.1b and net sellers in stock futures to the tune of INR 2.57 b. Overall FII's were net sellers in the futures segment to the tune of INR 3.03 b.
- According to provisional figures, FII's were net buyers in cash to the tune of INR 6.14 b and DII's were net buyers in cash to the tune of INR 23.30 b. Overall, institutions were net buyers to the tune of INR 29.44 b.
- In Jan series for Nifty, Highest Call OI stands at 5300 strike with 3.19 m shs up 0.48m shs and Put OI stands at 5000 strike with 4.24m shs up 0.39m shs.
- Nifty 5400 Jan CE OI rose by 0.43m shs to 2.79m shs and 5100 Jan PE OI rose by 1.01m shs to 2.98m shs.
- ATM Implied volatility for Nifty increased to 22.4% as against 21.3% in previous session and the India VIX increased to 23.64 as against 23.34 in the previous session.
- Nifty OI PCR slipped to 1.28 as against 1.30 in the previous session and settled the day near its 1LSD (1.27).



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