

## US markets and European markets advance

- US stocks advanced the most in almost two months after a gauge of manufacturing increased more than estimated and freezing weather sent oil prices higher. The Dow Jones, S&P 500 and NASDAQ gained 1.50%, 1.60% and 1.42%, respectively. Caterpillar Inc. and United Technologies Corp. gained at least 2.7% as the Institute for Supply Management's factory index rose. Exxon Mobil Corp. and Chevron Corp. climbed as crude rallied, while Newmont Mining Corp. and Alcoa Inc. increased on higher metals prices. Morgan Stanley jumped 4.4% as analysts advised buying the shares.
- The benchmark FTSE rose, sending the benchmark FTSE 100 Index to a 16-month high, as a report showed Chinese manufacturing grew the most in the five years, boosting raw-material producers. The FTSE 100 Index added 87.46 points, or 1.62%, at 5,500.34. Xstrata Plc and BHP Billiton Ltd. climbed more than 3% as copper prices advanced for the sixth straight day to the highest level in 16 months. Cairn Energy Plc, an Edinburgh-based oil explorer, posted the second-biggest gain on the FTSE 100 Index after securing another oil rig for a site in Greenland.

Index	Latest	1D Chg	YTD
Sensex (04-Jan-10)	17,558.73	0.54%	0.54%
Nifty (04-Jan-10)	5,232.20	0.60%	0.60%
Nasdaq (04-Jan-10)	1,886.70	1.42%	1.42%
DJIA (04-Jan-10)	10,583.96	1.50%	1.50%
S&P 500 (04-Jan-10)	1,132.99	1.60%	1.60%
FTSE 100 (04-Jan-10)	5,500.34	1.62%	1.62%
CAC 40 (04-Jan-10)	4,013.97	1.97%	1.97%
Nikkei 225 (04-Jan-10)	10,654.79	1.03%	1.03%
Hang Seng (04-Jan-10)	21,823.28	(0.23)%	(0.23)%

### SENSEX

Top Gainers	Close	1DGain
ACC	913.95	4.87%
JaiPrakash Associates	153.80	4.70%
M&M	1,129.60	4.52%

Top Losers	Close	1DLoss
NTPC	231.80	(1.65)%
RIL	1,075.35	(1.29)%
Bharti Airtel	325.00	(1.16)%

### NIFTY

Top Gainers	Close	1DGain
ACC	919.10	5.35%
JaiPrakash Associates	153.90	4.80%
M&M	1,130.00	4.55%

Top Losers	Close	1DLoss
NTPC	231.85	(1.61)%
Bharti Airtel	325.25	(1.36)%
RIL	1,077.30	(1.21)%

Sectors	Close	1DGain/(Loss)
Auto	7,575.76	1.88%
Metal	17,715.30	1.82%
Consumer Durables	3,853.86	1.81%
Oil & Gas	10,448.92	(0.21)%

Market Stats	BSE	NSE
Advance-Decline ratio	2.86	3.46
Volume (in'000)	567,100	903,331

### Sensex ends above the 17,500 mark

Replicating mixed cues from the global markets, the Sensex opened on a cautious note at 17,473.45 with a marginal positive gap of 8.64 points. Thereafter, the gauge traded range bound with positive bias for the better part of the morning session owing to buying support in auto stocks after they reported strong sales number for the month of December. However, in the early afternoon session the markets pared some of its gains as index heavyweight RIL extended early losses after it raised Rs 26.00 bn by selling the company's 2.5 crore treasury shares at 5% discount to LIC. Nonetheless, in the late afternoon session the markets gathered steam and extended their upward surge owing to a jump in a manufacturing activity in December. Thereafter, in the last session the gauge extended gains and touched the intraday high of 17,582.84 owing to buying support in Metal and Consumer Durable stocks. The Sensex finally ended the session above the 17,500 mark at 17,558.73, after making a gain of 93.92 points or 0.54%.

The Nifty also ended the session just above the 5,200 mark at 5,232.20, gaining 31.15 points or 0.60%.

### Commodities Market

Crude oil climbed as freezing weather and improving global economies bolstered the outlook for fuel. Gold prices surged as the falling dollar boosted demand for precious metal. Copper prices rose as strike began at the world's second-biggest mine and manufacturing in US expanded in December.

### SENSEX

Open: 17,473.45; Close: 17,558.73;  
Prv. Close: 17,464.81



### Dow Jones

Open: 10,430.69; Close: 10,583.96;  
Prv. Close: 10,428.05



### FTSE 100

Open: 5,412.80; Close: 5,500.34;  
Prv. Close: 5,412.88



## International News

### Headlines:



#### Most Active Stocks by Value (in Cr)

BSE	Close	%Chg	Value	Volume
RIL	1,075.35	(1.29)%	1,464	14,099,421
JSW Energy	100.75	0.75%	358	35,110,028
OnMobile Global	469.05	3.60%	149	3,040,594
Tata Steel	634.05	2.66%	118	1,870,085
Tata Motors	827.40	4.39%	108	1,328,970
NSE	Close	%Chg	Value	Volume
RIL	1,077.30	(1.21)%	1,830	17,520,006
JSW Energy	100.20	0.20%	779	76,470,142
Tata Motors	827.05	4.48%	450	5,522,060
Tata Steel	636.25	3.00%	350	5,569,757
OnMobile Global	472.00	4.27%	307	6,247,125

#### Most Active Calls by Contract Value (in Cr)

Contract	Value	Price	% Chg
Nifty 5300 Call Jan-10	2,715	89.20	10.74%
Nifty 5200 Call Jan-10	1,580	142.50	9.70%

#### Most Active Puts by Contract Value (in Cr)

Nifty 5100 Put Jan-10	2,455	65.80	(15.59)%
Nifty 5200 Put Jan-10	1,941	99.45	(13.48)%

#### Most Active Future Contracts by Value (in Cr)

NIFTY Jan-10	6,205	5,243.00	0.54%
TATAMOTORS Jan-10	959	816.80	4.61%

#### Top Contracts by Change in Open Interest

Contract	Change in OI	Price	% Chg
IFCI Jan-10	8,360,680	57.80	5.67%
UNITECH Jan-10	2,817,000	83.40	0.79%

#### FII open positions in Derivatives (NSE)

	Idx Fut	Ind Opt	Stk Fut	Stk Opt
No of Contracts	292,672	692,828	412,518	59,059
Amt (in cr.)	7,411	18,075	15,019	2,054

#### FII (Rs. Cr.)\*

	4-Jan-10	MTD	YTD
Equity inflows	1,615	1,615	1,615
Equity outflows	1,001	1,001	1,001
Net	613	613	613

#### DII (Rs. Cr.)\*

	4-Jan-10	MTD	YTD
Equity inflows	3,726	3,726	3,726
Equity outflows	1,396	1,396	1,396
Net	2,330	2,330	2,330

\* FII & DII data is provisional in nature

#### Commodities

	Latest	1DChg
Crude (USD/bbl) (Jan 04, 2010)	81.51	2.71%
Gold (USD/oz) (Jan 04, 2010)	1118.30	2.02%
Cu (USD/lb) (Jan 04, 2010)	3.41	1.78%

#### X-rate

	4-Jan-10	1DChg	1MChg
USD/Rs.	46.5	(0.36)%	0.56%
GBP/Rs.	74.9	(0.24)%	(2.14)%
EUR/Rs.	66.5	(0.88)%	(4.52)%
JPY/Rs.	50.1	(0.87)%	(4.52)%

#### ADR/GDR (USD)

	4-Jan-10	1DChg
Dr Reddy's	24.88	2.77%
HDFC Bank	133.46	2.60%
ICICI Bank	38.76	2.78%
Infosys	56.76	2.70%
Wipro	22.62	1.57%
Tata Communications	14.91	3.18%
Tata Motors	18.03	6.94%
MTNL	3.30	7.49%
Patni	20.69	1.17%
Sterlite	19.34	6.15%

#### Macro Economic Indicators

GDP Growth*	6.70%
Inflation (for the month of November, 2009)	4.78%
Index of Industrial Production (IIP) growth (October)	10.30%
CRR (Jan 04, 2010)	5.00%
SLR (Jan 04, 2010)	25.00%

\* As per CSO Estimate for 2008-09

- US manufacturing expanded in December at the fastest pace in more than three years. The Institute for Supply Management's factory index rose to 55.9, the highest level since April 2006, according to the Arizona-based group. Readings greater than 50 signal expansion. (Bloomberg)
- Europe's manufacturing industry expanded at the fastest pace in 21 months in December. An index of manufacturing, based on a survey of purchasing managers in the 16-nation euro area, rose to 51.6 from 51.2 in November, London-based Markit Economics said. (Bloomberg)
- Chinese manufacturing expanded by the most in five years in December. A purchasing managers' index rose to a seasonally adjusted 56.1, HSBC Holdings Plc and Markit Economics said. (Bloomberg)

## Corporate Announcements – India:

- Larsen & Toubro** said it has bagged an order worth Rs. 9.87 bn from Gujarat Narmada Valley Fertilisers Company for setting up a gas generation plant at Gujarat. (BS)
- Reliance Industries** has proposed to invest an additional USD 1.5 bn in bringing to production four gas discoveries adjoining its prolific gas fields in Krishna-Godavari basin in the country's east coast. (BS)
- Suzlon Energy** said it has bagged an order from conglomerate ITC for supplying 27 MW of wind power turbines to projects in Karnataka and Maharashtra for an undisclosed amount. (BS)

## Economic and Political Headlines:

- The Planning Commission said food inflation will come down next month from a more than a decade's high of around 20%, as apprehensions about adverse effect of drought were easing. (BS)
- Refusing to be drawn into the debate over when should stimulus packages be withdrawn, the Planning Commission said India will not stand out in the world as an over spender despite the rise in the fiscal deficit because of the sops. (BS)
- Finance Minister will begin the customary pre-Budget consultations with the India Inc tomorrow, amid concerns of government contemplating to withdraw stimulus given to the industry. (BS)

## BSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
Anil Special	SAMTUL INVESTMENTS LTD	SELL	200,000	14.50
Asian Elect	SHAH INVESTMENTS FINANCIAL DEV & CON PRIVATE LIMIT	SELL	185,000	39.80
Asian Oilfield	GURJARI FINANCE & LEASING P LT	SELL	163,000	65.39
Asian Oilfield	SARVAPRATHAM INVESTMENT LIMITED	BUY	153,000	65.25
Bampsl Sec	KAUSHALYA GARG	BUY	384,461	0.63
Bampsl Sec	NARENDER GUPTA	SELL	390,954	0.63
BSEL Infra	TOTAL NETWORK SOLUTIONS LTD	SELL	427,845	16.00
DMC Intl	HARISH GUPTA	SELL	78,200	25.46
DMC Intl	NAVDEEP GUPTA	BUY	64,100	25.58
Exelon Infra	AMIT SARAOGI	SELL	51,064	56.89
Exelon Infra	I K PROJECTS PRIVATE LIMITED	SELL	93,000	56.50
Exelon Infra	KAMALA KANTA GUPTA	BUY	168,810	57.22
FCS Software	INNOVA E SERVICES PRIVATE LIM	SELL	2,100,000	15.51
G Tech Info	MUNIR ABDULLATIF GAZI	SELL	500,000	3.41
G Tech Info	PUNARVASU ENTERPRISES PRIVATE LIMITED	BUY	700,000	3.41
G Tech Info	SHIRIN MUNIR GAZI	SELL	500,000	3.41
GV Films	MAHADEVAN GANESH	SELL	6,575,000	2.15
GV Films	N JAYAKUMAR NATARAJAN	BUY	2,000,000	2.15
GV Films	RAMACHANDRAN V	BUY	2,000,000	2.15
Jai Mata Glass	GROWMORE PROPERTIES PVT LTD	SELL	244,598	2.69
KAY Power	KAUSHALYA GARG	BUY	60,750	12.07
KAY Power	KAUSHALYA GARG	SELL	90,000	12.19
Kinetic Motor	KINETIC ENGINEERING LTD	SELL	200,000	21.95
Lawreshwar Poly	ASHOK KUMAR BILGAIYAN	SELL	115,910	8.05
Mahan Inds	YOGENDRA KUMAR GUPTA	SELL	100,000	27.45
Manjushree Techno	SECURITIES VSL	SELL	75,000	48.85
Mirza Intl	ABHISHEK VIJAYKUMAR SHAH	BUY	911,302	17.10
Mirza Intl	CALEDONIA INVESTMENTS PLC	SELL	968,550	16.89
Neha Intl	AJMERA SHARES TRADING PVT LTD	SELL	210,385	65.18
Neha Intl	JAYATI FINANCE INV.PVT LTD	BUY	500,000	65.25
Neha Intl	VINOD REDDY GADDAM	SELL	300,000	65.25
Nexoft Info	C GEETHA	BUY	50,225	21.22
Nexoft Info	Y RAVI PRASAD	SELL	50,000	21.23
Parekh Alum	DIMPLE OBEROI HUF	SELL	88,176	161.42
Patel Integ	AUM SECURITIES PVT. LTD	BUY	120,761	33.63
RISHABHDEV	CREDO INDIA THEMATIC FUND LIMITED	SELL	500,000	18.01
Ruchi Infra	JAYATI FINANCE INV.PVT LTD	SELL	2,000,000	44.75
Sampada Chem	KOPRAN LABORATORIES LTD	SELL	95,000	60.30
Samtex Fashions	KINOFOLK INDUSTRIES LTD.	BUY	84,233	38.93
SKY Inds	V R M SHARE BROKING PRIVATE LIMITED	BUY	100,000	114.99
Wyeth	RELIANCE MUTUAL FUND A/C RELIANCE LONG TERM EQUITY FUND	SELL	203,000	745.12

Note: Bulk Deals over and above 50,000 shares are only considered

## NSE Bulk Deals

COMPANY	CLIENT	TRAN	QTY	TRADED PRICE
AFTEK	JMP SECURITIES PVT LTD	BUY	631,707	19.58
AFTEK	JMP SECURITIES PVT LTD	SELL	550,707	19.64
APCOTEXIND	APCOTEX INDUSTRIES LTD	BUY	164,659	89.50
APCOTEXIND	LANDMARK CAPITAL MARKETS LTD	SELL	166,666	89.50
BSELINFRA	TOTAL NETWORK SOLUTIONS LTD	SELL	610,000	16.00
EDSERV	BP FINTRADE PRIVATE LIMITED	BUY	50,809	259.52
EDSERV	BP FINTRADE PRIVATE LIMITED	SELL	64,244	257.13
EVINIX	HI-GROWTH CORPORATE SERVICES PVT. LTD.	BUY	617,970	4.31
EVINIX	HI-GROWTH CORPORATE SERVICES PVT. LTD.	SELL	590,190	4.35
FCSSOFT	INNOVA E SERVICES PRIVATE LIM	SELL	5,350,000	15.50
HSIL	YAMUNA VYAPAR PRIVATE LIMITED	SELL	290,000	78.98
ISPATIND	JAYPEE CAPITAL SERVICES LTD.	BUY	11,851,284	22.56
ISPATIND	JAYPEE CAPITAL SERVICES LTD.	SELL	12,051,313	22.52
JSWENERGY	ICICI BANK LTD. (TRADING)	SELL	9,300,000	100.03
KAUSHALYA	RAHUL DOSHI	BUY	175,368	24.14
KAUSHALYA	RAHUL DOSHI	SELL	150,016	24.19
KINETICMOT	KINETIC ENGINEERING LTD	SELL	180,000	22.00
MAYTASINFR	CLSA (MAURITIUS) LIMITED	SELL	619,331	168.00
ONMOBILE	OPPERHEIMER A/C 89 SMALL CO	BUY	430,000	518.31
PARAL	DIMPLE OBEROI HUF	BUY	79,096	161.16
PARAL	DIMPLE OBEROI HUF	SELL	121,500	161.83
WYETH	RELIANCE MUTUAL FUND A/C RELIANCE LONG TERM EQUITY FUND	SELL	204,737	745.20
ZENSARTECH	PEDRIANO INVESTMENTS LTD	SELL	430,000	331.38
ZENSARTECH	RPG CELLULAR INVESTMENTS & HOL.P.LTD	BUY	430,000	331.43

Note: Bulk Deals over and above 50,000 shares are only considered



## Disclaimer:

This report is not for public distribution and is only for private circulation and use. The Report should not be reproduced or redistributed to any other person or person(s) in any form. No action is solicited on the basis of the contents of this report.

This material is for the general information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be considered as an offer to sell or the solicitation of an offer to buy any stock or derivative in any jurisdiction where such an offer or solicitation would be illegal. It is for the general information of clients of Indiabulls Securities Limited. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. You are advised to independently evaluate the investments and strategies discussed herein and also seek the advice of your financial adviser.

Past performance is not a guide for future performance. The value of, and income from investments may vary because of changes in the macro and micro economic conditions. Past performance is not necessarily a guide to future performance.

This report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Any opinions expressed here in reflect judgments at this date and are subject to change without notice. Indiabulls Securities Limited (ISL) and any/all of its group companies or directors or employees reserves its right to suspend the publication of this Report and are not under any obligation to tell you when opinions or information in this report change. In addition, ISL has no obligation to continue to publish reports on all the stocks currently under its coverage or to notify you in the event it terminates its coverage. Neither Indiabulls Securities Limited nor any of its affiliates, associates, directors or employees shall in any way be responsible for any loss or damage that may arise to any person from any error in the information contained in this report.

The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject stock and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report. No part of this material may be duplicated in any form and/or redistributed without Indiabulls Securities Limited prior written consent.

The information given herein should be treated as only factor, while making investment decision. The report does not provide individually tailor-made investment advice. Indiabulls Securities Limited recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a financial adviser. Indiabulls Securities Limited shall not be responsible for any transaction conducted based on the information given in this report, which is in violation of rules and regulations of National Stock Exchange or Bombay Stock Exchange.