



Punter's Call

No entry below 15450

You might wonder what this title means? For the past ten trading sessions NCDEX pepper has been trading with huge volatility, but on every fall it has taken support at 15450. Almost all the lows were on this horizontal trend line. This

suggests that in the near term, if 15450 is broken, then the next support is at 15280 and as long as that is held, pepper can move to higher levels in the short term.

Pepper



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1535	↓	Up above 1600	1544 / 1579

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
NCDEX Agri	1636	↑	Down below 1506	1530 / 1605

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Chart Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
24-04-07	Sell Gold	DCL-695	685	683	0.29%	657

HCL: Hourly closing basis / DCL: Daily closing basis / FMCL: Fifteen minute closing basis

Note: calls are indicative and for record and have been initiated intra-day in the last 24 hours.

Momentum Calls

Date	Recommendation	Stop loss/ Reversal (on closing basis) (Rs)	Price (Rs)	LTP (Rs)	Potential P/L at CMP (%)	Targets (Rs)
21-04-07	Buy MCX May Potato	Exit	597.5	594.5	-0.50%	616
18-04-07	Buy MCX May Refined Soy Oil	Exit	482.4	483.6	0.25%	490-500
25-04-07	Buy MCX Mentha Oil	553	567	571	0.70%	590
25-04-07	Sell Copper	HCL-330	325.4	326	-0.18%	318
25-04-07	Sell Crude	Stopped	2677	2702	-0.93%	2650-2620
25-04-07	Sell Silver	HCL-19070	18950	18870	0.42%	18710

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Day Trader's HIT List (commodities)

For April 26, 2007

Exchange	Contract	Instrument	Support S1	Levels S2	LTP (Rs)	Resistance R2	Levels R1	Mode & Action
Oil & Oil Seeds								
MCX	May	Mentha Oil	553	567	569	573	580	Buy above R2.
MCX	May	Refined Soy Oil	480	481.4	482.1	483	485	Buy above R2.
NCDEX	April	Soybean	1494	1500	1510	1520	1526	Buy on decline around S2/ Buy above R2.
Spices								
MCX	May	Cardamom	478	482	486	492	496	Buy on decline around S2.
NCDEX	June	Chili	4769	4900	4932	5000	5120	Sell below S2/ Buy above R2.
NCDEX	May	Jeera	12659	12780	12949	13140	13240	Buy above R2.
NCDEX	May	Pepper	15200	15500	15707	15800	15940	Buy on decline around S2/ Sell below S2.
NCDEX	May	Turmeric	2217	2230	2236	2243	2267	Buy above R2.
Others								
NCDEX	May	Guar Seeds	1864	1880	1893	1900	1913	Sell on rise around R2.
MCX	May	Potato	580	587	590	593.5	600	Buy above R2.
NCDEX	May	Chana	2264	2289	2302	2323	2340	Sell below S2/ Buy above R2.

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