## **Futures Focus Report**

FOR PRIVATE CIRCULATION ONLY

01 June 2007



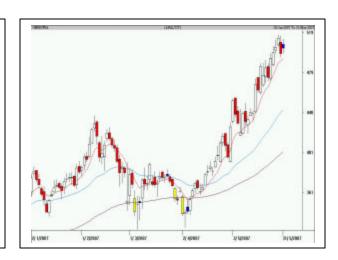
**GMR Infra(1000)** 

**Book profit/Sell** 

LTP:Rs.504.10

GMR Infra has improved substantially from a low of Rs.327.60 to a high of Rs.516.85. It, however, appears to have exhausted its current short term uptrend. At the current quote 504.10 it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. It is advisable to book profit on further rise/Sell around Rs509-516 with a stop loss above Rs524 in close for a conservative lower target of Rs.470 and a pessimistic target of Rs.460. Holding period can be 7-8 days.

Please note that it is CHANCE SELL.



## NDTV(1100)

## **Book profit/Sell**

LTP: Rs.401.50

NDTV has improved from a low of 269.10 to score a NEW HIGH of Rs.437.65. It appears to have exhausted its current short term uptrend. At the current price of Rs. 401.50 it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. It is advisable to book profit on further rise/Sell around Rs.405-411 with a stop loss above Rs.417 in close for a conservative lower target of Rs.373 and a pessimistic target of Rs.362 over a period of next 7-8 days.

Please note that it is CHANCE SELL.



Rel Energy has improved from a low of Rs.448 to a high of Rs.584.80. It has remained as a gross under performer against the NIFTY in its current bull run. At the current price of Rs.543 it is trading in 1BZONE i.e. all the averages are in BULL PHASE and the current price is between short term and medium term averages. It is advisable to book profit on further rise/Sell around Rs.546-552 with a stop loss above Rs.560 in close for a conservative lower target of Rs.518 and a pessimistic target of Rs.506over a period of next 8-10 days.



## Unitech(450)

**Book profit/Sell** 

LTP: Rs.582.15

Unitech, a recent entrant to the F&O segment, has improved from a low of Rs.329.90 to score a NEW HIGH of Rs.623.60. It, however, appears to have exhausted its current short term uptrend. At the current price of Rs.582.15 it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. It is advisable to book profit on further rise/ Sell around Rs.587-593 with a stop loss above Rs.599 in close for a conservative lower target of Rs.548 and a pessimistic target of Rs.536 over a period of 8-10 days.

Please note that it is CHANCE SELL.



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