

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

01 June 2007



GMR Infra(1000)

Book profit/Sell

LTP:Rs.504.10

GMR Infra has improved substantially from a low of Rs.327.60 to a high of Rs.516.85. It, however, appears to have exhausted its current short term uptrend. At the current quote 504.10 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. . **It is advisable to book profit on further rise/Sell around Rs509-516 with a stop loss above Rs524 in close for a conservative lower target of Rs.470 and a pessimistic target of Rs.460.** Holding period can be 7-8 days.

Please note that it is CHANCE SELL.



NDTV(1100)

Book profit/Sell

LTP: Rs.401.50

NDTV has improved from a low of 269.10 to score a **NEW HIGH** of Rs.437.65. It appears to have exhausted its current short term uptrend. At the current price of Rs. 401.50 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. . **It is advisable to book profit on further rise/Sell around Rs405-411 with a stop loss above Rs.417 in close for a conservative lower target of Rs373 and a pessimistic target of Rs362** over a period of next 7-8 days.

Please note that it is CHANCE SELL.



Rel Energy(550)

Book profit/Sell

LTP: Rs.543.00

Rel Energy has improved from a low of Rs.448 to a high of Rs.584.80. It has remained as a gross under performer against the NIFTY in its current bull run. At the current price of Rs.543 it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. **It is advisable to book profit on further rise/Sell around Rs.546-552 with a stop loss above Rs.560 in close for a conservative lower target of Rs518 and a pessimistic target of Rs.506** over a period of next 8-10 days.



Unitech(450)

Book profit/Sell

LTP: Rs.582.15

Unitech, a recent entrant to the F&O segment, has improved from a low of Rs.329.90 to score a **NEW HIGH** of Rs.623.60. It, however, appears to have exhausted its current short term uptrend. At the current price of Rs.582.15 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **It is advisable to book profit on further rise/ Sell around Rs.587-593 with a stop loss above Rs.599 in close for a conservative lower target of Rs.548 and a pessimistic target of Rs.536** over a period of 8-10 days.

Please note that it is CHANCE SELL.



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Religare Securities Ltd. – Shop No. 13-14 Koteswar Ashish, Dr. J.N. Rd, Mulund (West), Mumbai 400080.

Tel: 022-25614906-09, 022-25900993. Email: vasant.joshi@religare.in

Delhi –19, Nehru Place, New Delhi-110019. Tel: 91-11-55562200, Fax: 91-11-55562277.
