

WEEKLY TECHNICALS

Based on technicals, this offering features stocks which are on the verge of breakouts and have the potential to give substantial returns over the next one month.

KRBL(KRBL)

CMP: 129.30

Comment: Consolidation holding 61.8% correction level to previous rally.

Action: Buy above 121.25

Recommendation Date: 16th Jun'2008

Stop loss: 120.50

Target: 132 / 137 / higher



Gemini Communication (GEMCOM)

CMP: 193.75

Comment: Testing 61.8% correction level to previous rally.

Action: Buy above 180

Recommendation Date: 16th Jun'2008

Stop loss: 179

Target: 204 / 217 / higher



Comment: Bounces from previous low near 235.

Action: Buy above 280

Recommendation Date: 16th Jun'2008

Stop loss: 279










Target: 300 / 316 / higher



Previous Week's Performance Review

<u>Counter</u>	<u>Action</u>	<u>Targets</u>	<u>Comments</u>	<u>Return opportunity</u>
Glenmark Ph.	Buy above 672	682/698/+	Gained : 672 to 718.50 Hold with SL of close below 678	6.9%
Marksans Ph.	Buy above 22	23.25/25/+	No trade	0.0%
HOV Services	Buy above 102	108/117/+	Gained : 121.60 to 133.80 Position squared off	10.0%

How to read:

-  The Sell below / Above price is a key technical level which decides the trend for the day.
-  Once the call is initiated an appropriate Stop Loss trigger should be put for the trade.
-  Once into the position put trailing stops to preserve your profits.
-  The above strategies are valid only for the date mentioned at the top.
-  Always maintain stop-loss. Put trailing stops to preserve your profits.
-  Charts show latest 50 daily candlesticks on NSE, with 5/8/13/21 day EMAs & volumes.
-  The vertical grids show weeks, horizontal grids are price-aligned.
-  The writer may have position in the stocks discussed.
-  Medium to long-term prospects of a stock may not have any bearing on the daily view

MOST IMPORTANT: The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary depending upon the entry and exit price and stop losses.

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