

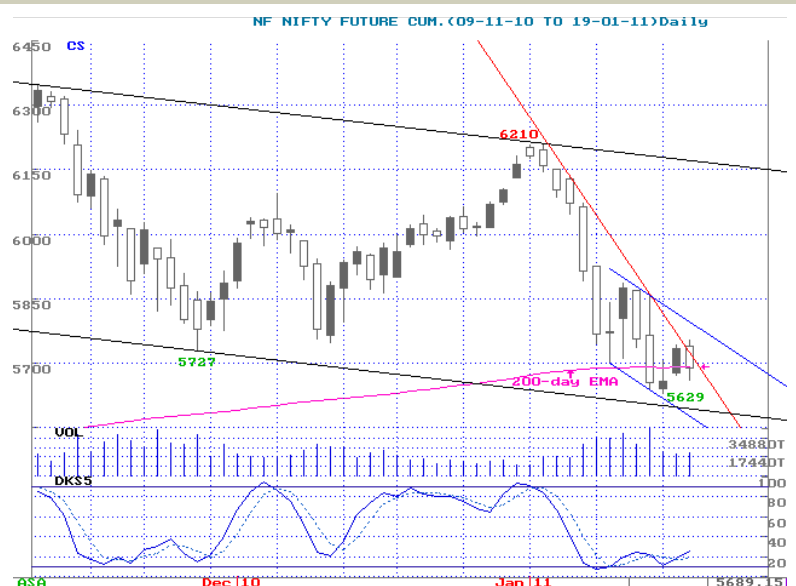
**Sensex:** We said, "A sustainable move beyond the Red line would be required to open up further upsides towards the upper Grey channel ... Failure could encourage bears ... " The Sensex failed to generate a sustainable move, which encouraged bears to take it lower by 0.6%. Capital goods, IT and oil & gas lost over 1%. The A/D ratio cooled to even.

The action formed a Bear candle, which engulfed the previous Bull candle's body. It comprises an intra-day sell-off of nearly 268 points. Bears appear to be still in control and could pressurise more if the Sensex sells of further below the candle. We may watch the previous low of 18779 and lower end of the falling channel near 18500-600 as target/ support.



### Nifty Futures (NIFTY)

<b>CMP :</b>	5689.15
<b>Comment :</b>	Future falls into discount of 2 points from premium of 8. Struggle to hold 200-day EMA continues. Reverse if holds 5630-50.
<b>Action :</b>	Sell below 5706
<b>Targets :</b>	5675 / 5630 / lower
<b>Stop-loss :</b>	5708



**FEDERAL BANK (FEDBAN)**

<b>CMP</b>	377.70
<b>Comment:</b>	Bullish 14 period RSI crossover and taking support at the 200 days SMA
<b>Action:</b>	Buy above 378.30
<b>Targets:</b>	384/387/Higher
<b>Stop-loss:</b>	375.30



**JSW STEEL (JINVIJ)**

<b>CMP :</b>	1051.50
<b>Comment:</b>	Higher top and higher bottom on the daily chart and bullish 14 period RSI crossover
<b>Action :</b>	Buy above 1053
<b>Targets:</b>	1070/1078/Higher
<b>Stop-loss</b>	1045



**NTPC (NTPC)**

<b>CMP :</b>	187.35
<b>Comment:</b>	Bearish Engulfing candlestick in the daily chart and taking resistance from 50 days SMA
<b>Action :</b>	Sell below 187
<b>Targets:</b>	184/183/Lower
<b>Stop-loss</b>	188.70



### TATA MOTORS (TELCO)

<b>CMP :</b>	1080.30
<b>Comment:</b>	Bearish engulfing candlestick pattern in the daily chart and taking resistance from 89 days SMA
<b>Action :</b>	Sell below 1079
<b>Targets:</b>	1064/1052/Lower
<b>Stop-loss</b>	1087



### Previous day's Performance Review

<u>Counter</u>	<u>Action</u>	<u>Targets</u>	<u>Comments</u>	<u>Return opportunity</u>
Nifty	Sell below 5742	5732/5700/-	Target 2 Achieved	42 points
Jindal Saw	Buy above 224	229.25/232/+	No trade	0.00%
YES Bank	Buy above 259.80	265.8/268/+	Closed at 271.80	4.61%
KS Oil	Sell below 41.80	40.7/39.90/-	Stoploss Triggered	-1.31%
On Mobile	Sell below 250	244.8/242/-	Stoploss Triggered	-1.04%

Nifty Points gained for the day: 42

Stock profits: Average 0.75 % per trade

Strike Rate for the day: 1/3

Cum. gains over last 204 days: 2688 points

Cum. Profits over last 204 days: 586.32 %

Cum. Strike Rate over 204 days: .418 /626 (67 %)

STOCK	CLOSE	S1	S2	S3	R1	R2	R3	TREND
SENSEX	18978.32	18862.25	18802.65	18743.05	18996.50	19063.60	19130.75	-ve
NIFTY	5691.05	5653.20	5634.25	5615.30	5695.75	5717.00	5738.30	-ve
ACC	1013.85	1002.20	995.45	988.70	1014.25	1020.25	1026.30	-ve
ANDHRA BANK	130.35	129.75	128.25	126.75	132.70	133.80	134.85	+ve
ARVIND	59.50	58.65	58.05	57.40	59.85	60.40	61.00	-ve
BAJAJ AUTO	1321.80	1314.55	1302.05	1289.55	1339.55	1347.50	1355.45	+ve
BALAJI TELE	35.85	35.20	35.05	34.85	35.95	36.30	36.65	-ve
BOB	825.85	824.50	821.25	818.00	831.00	842.25	853.55	+ve
BOI	429.55	422.45	419.45	416.50	431.85	436.55	441.25	-ve
BEL	1695.60	1690.40	1684.45	1677.95	1702.40	1708.40	1714.90	Neutral
BPCL	584.30	577.45	574.60	571.75	586.10	590.45	594.75	-ve
BHEL	2181.65	2154.15	2150.05	2145.95	2180.80	2194.15	2207.50	-ve
CANARA BANK	580.50	574.05	562.20	550.40	597.75	602.30	606.85	+ve
CENTURY TEXT.	356.30	354.70	351.90	348.95	360.30	363.05	366.05	Neutral
CIPLA	351.55	347.85	345.30	342.75	352.60	355.00	357.35	-ve
DR.REDDY'S LAB.	1657.85	1641.60	1627.40	1613.20	1661.60	1671.55	1681.55	-ve
GAIL	467.05	459.55	454.55	449.55	468.90	473.60	478.30	-ve
GEOMETRIC	75.00	73.55	72.80	72.10	75.35	76.25	77.15	-ve
GRASIM	2410.15	2392.15	2377.90	2363.65	2414.10	2425.05	2436.05	-ve
AMBUJA CEMENT	127.35	125.05	123.20	121.35	127.95	129.40	130.85	-ve
HCL TECH	508.05	508.70	505.15	501.60	515.85	524.00	532.20	+ve
HDFC BANK	2075.45	2054.30	2036.95	2019.60	2079.80	2092.55	2105.35	-ve
HDFC	653.10	648.75	644.05	639.30	654.20	656.95	659.65	-ve
HERO HONDA	1764.35	1739.90	1730.40	1720.90	1769.05	1783.60	1798.20	-ve
HEXAWARE TECHNOL	121.75	122.05	121.20	120.35	123.75	124.65	125.55	+ve
HINDALCO	235.60	234.85	232.70	230.50	239.20	240.65	242.10	+ve
HINDUSTAN UNILEVER	299.65	297.50	296.40	295.35	300.15	301.45	302.80	-ve
HPCL	359.55	359.95	357.65	355.35	364.55	367.20	369.90	+ve
HINDUJA TMT	322.85	320.15	316.90	303.85	326.65	329.90	342.95	Neutral
ICICI BANK	1023.25	1024.00	1019.20	1014.45	1033.55	1040.60	1047.70	+ve
IDBI	145.00	145.05	144.10	143.20	146.90	147.75	148.65	+ve
I-FLEX SOLUTION	2291.85	2288.85	2278.70	2268.50	2309.15	2327.80	2346.45	+ve
IOC	313.65	311.80	309.95	307.80	315.50	317.35	319.55	Neutral
INFOTECH ENT.	172.20	171.95	170.20	168.45	175.45	177.15	178.85	+ve
INFOSYS	3249.60	3218.95	3195.25	3171.60	3258.05	3277.60	3297.15	-ve
ITC	175.45	173.25	172.05	170.85	175.60	176.80	177.95	-ve
JINDAL SAW	219.55	215.80	213.70	211.60	219.95	222.05	224.10	-ve
KPIT CUMMINS	154.15	150.35	145.75	141.15	155.10	157.50	159.90	-ve
LARSEN & TOUBRO	1651.50	1630.30	1622.25	1614.20	1657.00	1670.35	1683.70	-ve
LIC HOUSING	170.35	168.45	164.45	160.40	176.50	178.25	180.00	+ve

M & M	750.85	752.45	747.40	742.30	762.60	766.25	769.85	+ve
MARUTI SUZUKI	1272.70	1264.80	1260.55	1256.30	1273.55	1277.95	1282.30	-ve
MASTEK	167.70	163.20	159.30	154.30	171.05	175.00	180.00	Neutral
MTNL	51.15	50.55	50.40	50.20	51.30	51.65	52.00	-ve
NALCO	380.60	379.00	377.20	375.55	382.55	384.35	386.05	Neutral
NTPC	187.15	185.35	184.50	183.70	187.75	188.90	190.10	-ve
ONGC	1158.85	1147.80	1143.00	1138.15	1162.45	1169.75	1177.05	-ve
OBC	362.85	360.65	356.30	351.95	369.35	372.00	374.60	+ve
POLARIS	180.65	180.90	178.80	176.75	185.05	187.85	190.60	+ve
PNB	1141.40	1133.60	1126.65	1119.70	1142.15	1146.40	1150.70	-ve
RANBAXY	573.40	566.80	560.75	554.70	575.25	579.50	583.70	-ve
RELIANCE INFRA.	721.25	720.90	714.30	707.75	734.10	748.95	763.80	+ve
RELIANCE	980.15	968.45	963.95	959.45	983.45	990.95	998.45	-ve
ROLTA INDIA	147.10	146.85	145.50	144.15	149.50	150.40	151.30	+ve
SAIL	169.75	168.75	166.40	164.00	173.50	174.90	176.30	+ve
SATYAM	66.40	66.55	66.05	65.60	67.45	67.90	68.40	+ve
SCI	118.05	118.00	117.45	116.90	119.10	119.80	120.55	+ve
SBI	2501.75	2470.70	2459.25	2447.80	2510.00	2529.65	2549.30	-ve
SYNDICATE BANK	101.30	101.35	100.60	99.90	102.85	103.50	104.15	+ve
TATA CHEMICALS	379.35	377.75	375.30	373.25	382.75	385.25	387.25	Neutral
TATA MOTORS	1192.75	1181.40	1173.95	1166.50	1193.70	1199.85	1206.00	-ve
TATA POWER	1317.35	1299.95	1284.45	1268.95	1322.40	1333.60	1344.85	-ve
TATA TEA	104.95	103.75	103.05	102.40	105.15	105.85	106.55	-ve
TCS	1193.00	1182.35	1164.45	1146.60	1194.35	1200.35	1206.35	-ve
TATA STEEL	639.60	639.30	636.45	633.60	645.05	648.45	651.85	+ve
UBI	317.20	317.15	314.95	312.75	321.55	323.20	324.85	+ve
TATA COMM.	256.60	256.10	253.70	251.30	260.95	263.65	266.40	+ve
WIPRO	476.10	471.50	467.15	462.85	476.40	478.85	481.35	-ve
ZEE	112.10	111.75	110.25	108.70	114.85	117.70	120.55	+ve

## NOTES :

- The Sell below / above price is a key technical level which decides the trend for the day
- Once the call is initiated, an appropriate Stop Loss trigger should be put for the trade
- Once into position, put trailing stops to preserve your profits
- Be careful if the counter achieves the target immediately after opening
- The strategies are valid only for the date mentioned at the top
- Positions should be squared off by the end of the day
- Only stocks in derivatives segment have been considered for daily trading
- Chart shows 50 days on NSE cash market, with 5/8/13/21 day EMAs, volumes & 5-day Slow Stochastics
- The vertical grids show weeks, horizontal grids are price-aligned
- The writer may have position in the stocks discussed
- The strategies are based on intra-day volatility, suggesting a two-way approach intra-day
- Medium to long-term prospects of a stock does not have any bearing on the daily view

**MOST IMP:** The follow-up and performance review table of the strategies indicates the profit opportunity that was available in the strategies. Individual profits may vary, depending upon the entry and exit price and stop losses.

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Research Product	Perspective	Frequency	Time frame	Avg. Returns objective	Location on ICICIdirect.com
<b>Pre-market open view</b>					
<a href="#"><u>Daily Technical</u></a>	Features three stocks with a trading outlook for the day based on short-term technical trends considering key technical indicators & statistical information.	Daily	1 Day	2 – 3 %	Home page-Trading recommendation, Research page-Technical recommendations
<a href="#"><u>Daily Derivative</u></a>	Trading strategy for a day in the futures & options segment based on news events, market trends, technical & other factors governing movements in stocks.	Daily	1 Day	2 - 3%	Home page-Trading recommendation, Research page-Technical recommendations, Trading Page - Scroller
<a href="#"><u>Momentum Pick</u></a>	Provide trading strategy for a day based on technical and derivative outlook.	Daily	1 Day	2- 3%	Internal Mailer
<a href="#"><u>Advanced Derivative Strategies</u></a>	Provides simplified Derivative strategies such as Spreads and Covered calls	Daily			iClick-2-Gain
<b>Intra-day Technical recommendations</b>					
<a href="#"><u>BTST Calls</u></a>	Based on short term technical trends and stock specific news/news expectations.	Daily	1 – 2 Days	1 - 2%	Trading Page - iCLICK-2-GAIN
<a href="#"><u>Margin Calls</u></a>					
<a href="#"><u>Derivative Calls</u></a>					
<b>Weekly recommendations</b>					
<a href="#"><u>Weekly Calls</u></a>	Features stocks with a trading outlook for a week based on short-term technical trends considering key technical indicators & statistical information.	Weekly	1-7 days	4 – 5%	Home Page & Research Page
<a href="#"><u>Weekly Technicals</u></a>	Features market outlook for the coming week with focus on one of the sector which may outperform broader markets.	Weekly	1-7 days	4 – 5%	Internal Mailer
<a href="#"><u>Weekly Derivatives</u></a>	Trading opportunities in futures & options segment based on derivatives data like, overall market trend, volatility & open interest positions of securities.	Weekly	1-7 days	4 – 5%	Home Page, Research Page & Trading page -Scroller
<b>Short -Medium term recommendations</b>					
<a href="#"><u>Stocks on move</u></a>	Covers stocks which are likely to show significant upward movement in the next 15 days due to change in trader sentiment.	Fortnightly – every alternate Wednesday	> 7-15 days	5 – 7%	Home page, Research page & Trading page - Scroller iCLICK-2-GAIN
<a href="#"><u>Monthly Technicals</u></a>	Trading outlook for a month based on medium-term technical trends considering key technical indicators & statistical information.	Monthly	30 days	10%	Home Page & Research Page
<a href="#"><u>Value Pick</u></a>	Short term trading recommendation based on technical set-up and favourable risk/reward.				iClick-2-Gain
<a href="#"><u>Rollover Analysis</u></a>	Features High Dividend Yielding Stocks for assured returns on investment				Internal Mailer