



Punter's Call

Range-bound moves

The Nifty opened in positive territory and is currently trading sideways. Intra-day the index is likely to consolidate and witness range-bound trading. The Nifty has a support at 3770 and faces a resistance at 3805. In the near term the index should target the upper end of the channel at 3850. As long as the Nifty is above the 10-DMA at 3720, the near term bias is up.

ONGC is exhibiting strength and could test Rs875 and it has a support at Rs850. Reliance Industries has a support at Rs1,250 and it faces a resistance at Rs1,295. Tisco has a support at Rs482 and it faces a resistance Rs494.

Updated at 12:00 noon

	Advance	Decline
BSE	852	1016
NSE	408	476
Moving Average (hourly)		
20(S)	3769	100 (S) 3696
40(E)	3748	200 (S) 3621

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3850	↑	Down below 3720	3727 / 3780

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	3880	↑	Down below 3600	3650 / 3800

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
30-10-06	GAIL	-	244.4	255.0	252.5	-1%	285-290
30-10-06	SRF	-	225.7	256.0	249.3	-3%	305-315
27-10-06	HLL	-	214.7	226.0	237.6	5%	245-250
27-10-06	VSNL	-	394.4	428.5	433.4	1%	490-500
27-10-06	Maruti Udyog	-	917.7	957.0	981.9	3%	1000-1020
27-10-06	Chennai Petro	-	153.7	174.0	205.1	18%	215-220
26-10-06	BOC India	-	178.4	190.0	178.6	-6%	210-212
20-10-06	ITI	53.95	-	59.2	55.3	-7%	65-66
18-10-06	Reliance Natural Resources	-	19.8	23.0	24.6	7%	28-29
11-10-06	Tisco	-	483.4	510.5	487.2	-5%	564
11-10-06	Gitanjali Gems	-	183.4	209.6	214.2	2%	265-270
09-10-06	TV Today	-	69.4	77.0	71.9	-7%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	116.9	-9%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	140.0	10%	150-155
09-10-06	D-Link	-	89.7	97.8	90.4	-8%	112
09-10-06	CEAT	-	115.4	133.0	119.2	-10%	170
09-10-06	Tube Investment	-	78.0	88.0	83.1	-6%	110
09-10-06	Dewan Housing Finance	-	68.4	75.8	75.3	-1%	90-93
05-10-06	Hero Honda	-	694.0	757.0	766.1	1%	860-880
03-10-06	Mahindra & Mahindra	-	754.4	692.0	775.9	12%	749-809
28-09-06	Gateway Distriparks	-	148.4	164.0	171.5	5%	180-195
25-09-06	Satyam	-	396.4	417.0	427.1	2%	460-490
19-09-06	Exide Industries	38.0	-	41.8	41.7	0%	46-50
18-09-06	Finolex Industries	-	84.4	99.4	96.4	-3%	129-135
14-09-06	SREI International	-	47.0	53.0	48.4	-9%	65
14-09-06	Mercator Lines	-	39.4	43.0	40.5	-6%	50-52

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Gayatri Project	Cash / Future	03-11-06	319.4	330.5	340	350
OBC	Cash / Future	02-11-06	249.4	258.4	265	272
Tata Power	Cash / Future	30-10-06	519.7	550.1	552	568
Rolta	Cash / Future	30-10-06	213.4	218.6	229	237
TCS	Cash / Future	30-10-06	Exit	1072.0	1,098	1,120

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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