

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5366	5235	5274	5321	5380	5410	5454
SENSEX	17941	17550	17690	17777	18000	18150	18320

Indian market traded almost flat, POWER AND REALITY STOCKS traded bullish while IT STOCKS appeared weak. SENSEX closed at 17941, up 5 points and NIFTY at 5366, down 2 points from the previous close. Both CNX MIDCAP index and BSE SMALLCAP index were up 0.5%. The market breadth was positive with advances at 730 against declines of 553 on the NSE. Top Nifty gainers included RELIANCE POWER, RCOM and SUZLON ENERGY while losers included HCL TECHNOLOGIES, CIPLA and MAHINDRA & MAHINDRA.

Next Day Trading Session:

In the next session we expect NIFTY to trade in the range 5320-5410. Traders are suggested to buy at declines as long as NIFTY is holding 5320 level. BANKING and TELECOM may attract buying while IT may face some more selling.

Trading Strategy:-

SL No	TRADE BUY/SELL	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	AT DIPS AROUND 5325-5335	5300	5373-5405
2	SELL	BANK NIFTY FUTURE	BELOW 9707	9740.10	9663-9620
3	BUY	VIDEOCON	ABOVE 246	240.90	251-255-260
4	BUY	IOB	ABOVE 101	BELOW 98	104-107-109
5	BUY	INDIABULLS	ABOVE 116	112	120-125
6	BUY	SCI FUT	ABOVE 163	159	167-170-174
7	BUY	ICICIBANK FUT	1005	BELOW 990	1020-1030-1040
8	SELL	TCS FUT	BELOW 792	800.10	784-777

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
GLENMARK	SATYAMCOMP	YESBANK
IOB	ICICIBANK	FEDRALBANK
INDIABULLS	DLF	VIDEOCON
RECLTD	UNITECH	PIRHEALTH
NMDC	SUZLON	ANDHRABANK
SCI		

EXPECTED BEARISH STOCKS		
BPCL	M&M	IVRCLINFRA
TCS	PATNI	BEML
INFOSYS	MARUTI	HPCL
ESCORTS	EDUCOMP	CIPLA
BAJAJ-AUTO	MCDOWEL	

Fundamental View: Fairwealth Research Team

Weekly Techno Funda Calls:-

(For the week 5th Apr'10)

Date	Scrip	Recommendation	Target	Stop Loss	High after report	Absolute Return	Comments
5-April-2010	JK PAPER	BUY AROUND 50-52	58-62	46.3	54.70	9.4%	HOLD
5-April-2010	TAMILNADU NEWSPRINT	BUY AROUND 88-91	99	85	94.20	7.05%	HOLD
5-April -2010	BANCO PRODUCTS	BUY AROUND 88-91	99	84.55	102	15.91%	TARGET ACHIEVED
5-April-2010	INDOCO REMEDIES	BUY AROUND 404-405	440	386	424	4.95%	HOLD
5-April-2010	ANKUR DRUGS	BUY AROUND 202-204	218	199.5	214.80	6.33%	HOLD
5-April-2010	BALLARPUR INDS LTD.	BUY AROUND 26-28	32-34	24.8	29	11.54%	HOLD

NOTES:-

THESE CALLS HOLD GOOD TILL NIFTY REMAINS ABOVE 5200 LEVEL
FOLLOW STRICT STOP LOSS AND BOOK 50% PROFIT ON 1ST TARGET

Fundamental Picks

Investors having a horizon of 6-12 months can buy the following companies. The companies have a potential to give higher returns than index over a long term.

Electrotherm (India)	Munjal Showa	Jindal Saw Ltd	EIL
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries

✓ Engineers India Ltd. has achieved its target of Rs 2400, call given at Rs 1610, so we suggest partial profit booking to our clients.

GLOBAL SCENARIO:

US DATA

Date	Statistic	Result For	Market Expects	Actual	Prior	Remarks
5-Apr	ISM Services	Mar	53.6	55.4	50	Improved
5-Apr	Pending Home Sales	Feb	-1.00%	8.20%	-7.60%	Increased
6-Apr	Minutes of FOMC Meeting	-	-	-	-	-
7-Apr	Crude Inventories	3-Apr	NA	-	2.93M	-
7-Apr	Consumer Credit	Feb	\$1.6B	-	\$5.0B	-
8-Apr	Continuing Claims	27-Mar	NA	-	4662K	-
8-Apr	Initial Claims	3-Apr	433K	-	439K	-
9-Apr	Wholesale Inventories	Feb	0.30%	-	-0.10%	-

- The **ISM Non-Manufacturing Index** increased from 53.0 in February to 55.4 in March, the quickest pace in almost four years.
- Pending Home Sales increased by 8.2% in the month of February.

World Market Indices

World Indices	Open	Close	%Change
<u>US Markets</u>			
Dow Jones	10,927.45	10,973.55	0.425
Nasdaq	2,409.48	2,429.53	1.122

S&P 500	1,178.71	1,187.44	0.793
<u>European Markets</u>			
FTSE 100	5,744.89	5,777.74	0.572
CAC 40	4,048.90	4,050.85	0.412
<u>Asia Markets</u>			
Nikkei 225	11,350.70	11,282.32	-0.503
Hang Seng Index	21,390.89	21,537.00	1.401
Shanghai	3,170.61	3,158.68	0.023
Taiwan Taiex Index	8,083.03	8,089.65	0.794

*Data taken at 05.00P.M. IST

Institutional Turnover :

Figures in Rs Cr

Date	FII's	DII's	NET
1/4/2010	1484.2	452.33	1936.53
30/03/2010	840.5	100.11	940.61
29/03/2010	1032.4	-270.45	761.95
26/03/2010	1079.2	49.41	1128.61
25/03/2010	1094.1	-156.13	937.97
23/03/2010	485.5	-73.39	412.11
22/03/2010	270.5	-33.14	237.36
19/03/2010	393.5	112.69	506

DII's data is on provisional basis

Corporate Highlights

Godrej Consumer Products (GCPL) has announced that it has entered into an agreement to acquire PT. Megasari Makmur Group and its distribution company in Indonesia.

ICRA has announced that ICRA Online, a wholly-owned subsidiary of ICRA and IDEA carbon have signed a strategic alliance on 06 April 2010 that will enable the carbon credit markets in India gain transparency and facilitate its efficient growth.

Biocon has announced that its subsidiary company Biocon SA has entered into a definitive agreement to acquire the 49% equity stake held by CIMAB SA in Biocon Biopharmaceuticals (BBPL). BBPL will now become a wholly owned subsidiary of Biocon.

Munjal Auto Industries has announced that the company's new Greenfield Haridwar project, being the company's plant III, has started commercial operation from 31 March 2010. The project has been set up to cater to the increased requirement of existing customer and also to cater to new business and customers

Punj Lloyd has received two orders for an aggregate value of Rs. 235 crore. The company has secured the first order from Engineers India to construct a Petro Fluid Catalytic Cracking (PFCC) unit for phase III Refinery Project of Mangalore Refinery & Petrochemicals, Karnataka, a subsidiary of ONGC. The company has secured the second order from Mangalore Refinery & Petrochemicals for mechanical works for offsite for phase III Refinery Project at Mangalore, Karnataka.

During Q4 FY10, **Simplex Infrastructures** has secured Rs 2,166 crore new orders nearly double of Rs 1,116 crore for the same quarter last year. This includes Rs. 1501 crore from domestic markets (69%) and Rs. 665 crore from overseas markets (31%).

Subhash Projects & Marketing has received letter of award on 01 April 2010 from the Chief Engineer (Urban), Public Health Engineering Department, Government of Bihar, Patna for a value of Rs. 220 crore.

Ashiana Housing has launched phase-2 of its prestigious 6,87,470 square feet, group housing project 'Utsav' in Lavasa in Pune (Maharashtra). The phase-2 of Utsav Lavasa, consists of 128 units comprising a total saleable area of 1,24,180 sq. ft. out of which 52 units are available for sale.

Shriram EPC secured an order worth Rs 107 crore from Steel Authority of India for its Durgapur steel plant.

Forthcoming Board Meeting

Company Name	Meeting Date	Purpose
Allcargo Glob	7-Apr-10	Dividend, Results
Chemfab Alk	7-Apr-10	Dividend, Results
Jai Mata Glass	7-Apr-10	Preferential Issue of shares
Zenith Fibres	7-Apr-10	Results
ARIH SUPER	8-Apr-10	Increase in Authorised Capital, Preferential Issue of shares
Crest Animation	8-Apr-10	General
HEG	8-Apr-10	General
Murli Inds	8-Apr-10	General
Nissan Copper	8-Apr-10	Dividend, General
Samtel India	8-Apr-10	General

SRM Ener	8-Apr-10	Results
APT Pack	9-Apr-10	Results
Bafna Spinning	9-Apr-10	Stock Split
DB Corp	9-Apr-10	General
Goa Carbon	9-Apr-10	Dividend, Results
Killick Nixon	9-Apr-10	Results
Lancor Hold	9-Apr-10	Results

Forthcoming Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose
532746	Unity Infra	7-Apr-10	Stock Split from Rs. 10/- to Rs. 2/-
526544	Scanpoint Geomatics	8-Apr-10	Reduction of Capital
500870	Castrol India	9-Apr-10	BONUS 1:1
532794	Zee News	15-Apr-10	Scheme of Arrangement

Forthcoming Dividends

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
500674	Aventis Pharma	7-Apr-10	Final Dividend	16.5
500830	Colgate Palmolive	8-Apr-10	3rd Interim Dividend	5
503806	SRF	8-Apr-10	Interim Dividend	7
533121	THINKSOFT	8-Apr-10	Interim Dividend	1
506390	Clariant Chemicals	9-Apr-10	Final Dividend	15
500676	Glaxosmithkl Cons	9-Apr-10	Final Dividend	18
505885	Alfa Laval	12-Apr-10	Dividend	25
523886	Micro Inks	12-Apr-10	Dividend	6
522275	Areva T&D	13-Apr-10	Dividend	1.8

500182	Hero Honda	13-Apr-10	Interim Dividend	80
506222	Ineos Abs	15-Apr-10	Dividend	3.5
500249	KSB Pumps	15-Apr-10	Dividend	10.5
500680	Pfizer	15-Apr-10	Dividend	12.5
506803	Fulford India	16-Apr-10	Dividend	4.5
509820	Paper Products	16-Apr-10	Dividend	3
520113	Vesuvius India	16-Apr-10	Dividend	3.75
526991	Atlas Copco	19-Apr-10	Dividend	5

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database.

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