

NIFTY	4356.35
Intra Day	
Volatility	89 pts
S1	4329.77
S2	4312.76
R1	4394.67
R2	4432.98

SENSEX	14932.77
Intra Day	
Volatility	234 pts
S1	14832.39
S2	14752.00
R1	15082.60
R2	15232.52

TREND	Direction
Short Term	DN
Medium Term	UP
Long Term	UP

AVERAGES	
Daily	
13 sma	4479.10
34 sma	4416.48
34 sma	4221.52

NIFTY Intra Week	
Volatility	193 pts
S1	4307.63
S2	4260.67
R1	4514.83
R2	4604.00



Source: Analyst

S&P Nifty (4356.35 points)

Yesterday, the Indices opened gap up and languished for the major portion of the day. The Bears succeeded in arresting the up move by maintaining pressure at 4400 points. All Intraday gains were wiped off in the end as the Bulls succumbed to Bears. The A/D ratio was positive at 1.5:1 while volumes were slightly higher.

The Nifty hit the resistance area of 4406-4416 points (yesterday's high 4406 points) but failed to cross again. More selling pressure was seen when the intraday support at 4369-4372 points was breached. Trend line resistance of the downward sloping channel in pink is pegged at 4396 points which needs to be decisively crossed in closing for any upsides. Support line in brown is at 4311 points. A decisive breach of support line in brown could test weekly s2 at 4260 points.

Intraday, crucial support is pegged at 4303-4312 points while resistance is at 4395-4406 points. Pivot for the day remains the same at 4369 points. As long as the intraday support holds, traders need not worry. At the moment, it's a divided party. The Bulls must be hoping that the strong hands again perform (Oil & Gas, CGS and Banking sector); else the worst is not over yet.

Technical recommendations

NDTV

Buy in Declines

CMP:370.80

Tgt:384.00



The daily candlestick chart of NDTV shows a doji type pattern. It is holding on to supports around Rs.360. However it is facing resistance from the trendline in orange. One can buy NDTV in declines around Rs.366 with a strict stop loss below Rs.358 in close for a pullback upto Rs.384 in the coming 78 trading sessions which if sustained Rs.393 in the short term.

* It has hurdle in the Rs.371- 374 area.

Source: Analyst

Zee Ent

Buy in Declines

CMP:308.40

Tgt:318-323



The daily candlestick chart of Zee shows a sideways movement in the range of Rs.300-320. Trend line support is pegged at Rs.302 from where one can expect a bounce. One can buy Zee in declines around Rs.305 with a strict stop loss below Rs.298 in close for a pullback upto Rs.318-323 in the coming 7-8 trading sessions; which if sustained Rs.332 in the short term.

Source: Analyst

Intraday Range for 08-Aug-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	985.75	1004.80	1023.80	992.95	962.10	973.95
ABB LTD.	1110.80	1126.80	1142.85	1113.95	1085.05	1097.90
BHARTI TELE	876.00	881.30	886.65	875.65	864.65	870.30
BHEL	1671.80	1713.50	1755.25	1687.25	1619.25	1645.50
BOM DYEING	574.40	583.55	592.65	576.80	560.95	567.70
CENTURY TEXT	710.90	722.90	734.95	715.95	696.95	703.90
HIND.LEVER	200.05	201.80	203.50	200.40	197.30	198.70
ICICI BANK	870.75	895.10	919.50	880.55	841.60	856.15
INFOSYS TECH	1878.75	1897.60	1916.50	1880.90	1845.30	1862.00
MAHA.TELE	142.50	144.40	146.25	143.15	140.05	141.30
MARUTIUDYOG	824.70	839.35	854.05	830.20	806.35	815.50
ONGC CORPN	868.45	883.60	898.80	874.80	850.80	859.60
PUNJ LLOYD	289.25	296.50	303.80	289.20	274.60	281.90
RANBAXY LAB.	369.05	376.00	383.00	372.00	361.00	365.00
REL.CAP.	1134.85	1159.20	1183.55	1142.65	1101.75	1118.30
RELIANCE	1805.85	1822.10	1838.35	1803.55	1768.75	1787.30
RENUKA SUGAR	530.25	553.50	576.70	540.50	504.30	517.30
RIL COM VEN	532.35	540.85	549.40	535.45	521.50	526.90
SATYAM COM	463.00	472.30	481.60	466.70	451.80	457.40
SIEMENS LTD.	1235.45	1249.25	1263.10	1240.15	1217.20	1226.30
STATE BANK	1683.25	1715.45	1747.70	1693.75	1639.80	1661.50
STERLITE IND	601.30	619.90	638.45	607.45	576.45	588.90
SUZLONENERGY	1249.65	1267.40	1285.20	1241.20	1197.20	1223.40
TATA MOTORS	657.20	665.30	673.40	659.90	646.40	651.80
TATA STEEL	642.60	655.05	667.50	647.55	627.60	635.10
TCS LTD.	1107.90	1120.35	1132.85	1107.20	1081.55	1094.70
TITAN IND.	1168.15	1193.10	1218.05	1173.55	1129.05	1148.60
VIDESH SANCH	430.25	437.10	444.00	431.10	418.20	424.20
WIPRO LTD.	459.30	473.70	488.15	465.35	442.55	450.90

Intraday Range for 08-Aug -2007

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	6841.85	6898.45	6999.20	6854.25	6709.30	6753.50
CNX100	4265.00	4353.00	4659.30	4134.70	3610.10	3828.40
CNXIT	4806.05	4828.00	4864.00	4814.00	4764.00	4778.00
JUNIOR	8659.55	8762.30	8813.65	8698.65	8583.65	8647.30
NIFTY	4317.45	4335.90	4368.35	4321.95	4275.55	4289.50

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