



Punter's Call

Nifty slips

The Nifty opened weak for the week and is presently trading near its intra-day low around 3900. The index has good supports around this region but the overall breadth of the market suggests that even with the limited downside the market may take a day or two before clear reversal signs would be evident. Banking stocks have taken the major brunt of the selling pressure along with Reliance Industries. The market breadth remains in favour of the losers and the bias is down intra-day as long as the Nifty trades below 4000.

Information technology stocks should be the pick of the day with Satyam looking good till Rs470. Infosys is likely to test Rs2,240-50. Reliance Industries is a good buy around Rs1,250 levels and on the upside it should retest Rs1,280.

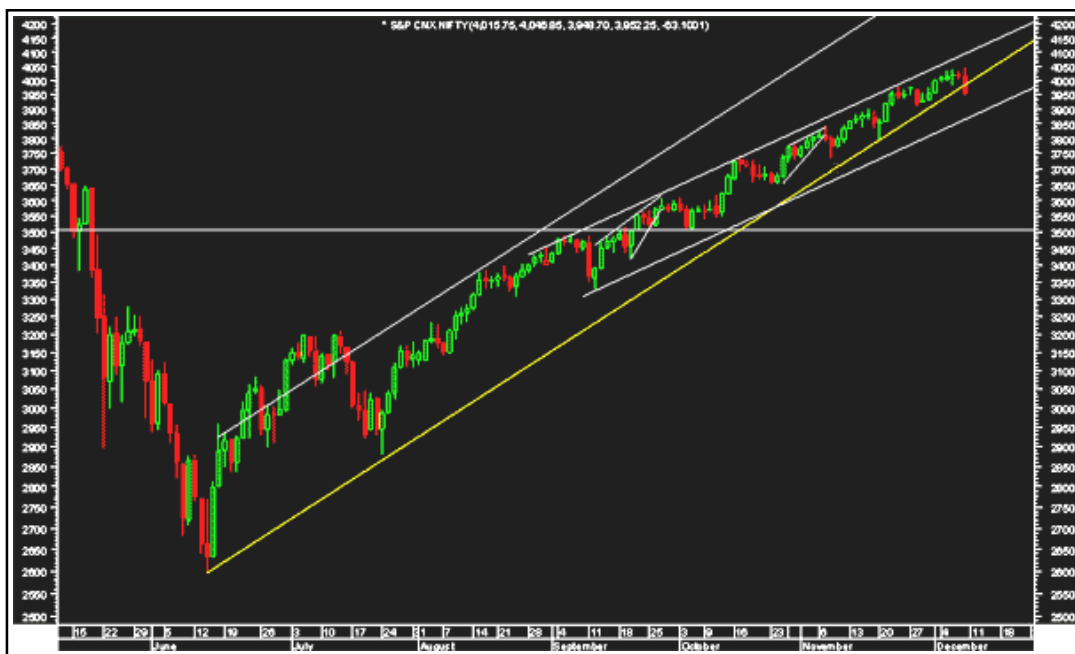
Updated at 12:00 noon

	Advance	Decline
BSE	812	1421
NSE	231	687

Moving Average (hourly)			
20(S)	3993	100 (S)	3950
40(E)	3982	200 (S)	3868

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3900		Up above 4000	3950 / 3980

Icon guide

Up	Down	Downswing matures	Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4100	↑	Down below 3900	3930 / 4050

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
07-12-06	Oriental Bank of Commerce	-	238.4	251.0	246.3	-2%	277
06-12-06	Mahindra & Mahindra	-	794.4	835.0	834.0	0%	914
06-12-06	Alstom Projects	-	398.4	445.0	451.9	2%	579
06-12-06	Gateway Distriparks	-	178.8	192.8	184.6	-4%	224
29-11-06	ICICI Bank	-	824.4	870.0	876.7	1%	989
28-11-06	Reliance Industries	-	1,194.7	1,259.0	1,267.8	1%	1,419
24-11-06	TVS Motors	-	92.7	101.0	93.6	-7%	128.7
21-11-06	TCS	-	1,094.8	1,141.0	1,176.2	3%	1,249
21-11-06	Repro India	-	94.8	103.5	104.5	1%	150
15-11-06	Gwalior Chemicals	-	84.0	91.5	91.0	-1%	105-110
08-11-06	Welspun Gujarat	-	64.8	77.3	87.2	13%	105-115
06-11-06	Andhra Bank	-	84.4	94.6	89.9	-5%	115-120
09-10-06	TV Today	-	69.4	77.0	72.7	-6%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	120.6	-6%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	130.0	2%	150-155
09-10-06	CEAT	-	115.4	133.0	126.8	-5%	170
18-09-06	Finolex Industries	-	84.4	99.4	88.2	-11%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
NTPC	Cash / Future	07-12-06	146.4	151.65	156	161

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
29-11-06	Buy ICICI Bank Dec Call	28-Dec	28	900	21.90	115	12
28-11-06	Buy Reliance Dec Call	28-Dec	30	1290	30.00	140	12

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