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Market Statistics

INDEX	CLOSING	1D (%)	3 M (%)	6 M (%)
SENSEX	15,167.8	0.3	(9.4)	(8.8)
NIFTY	4,529.5	0.1	(9.1)	(6.7)

SECTORAL INDICES	CLOSING	1D (%)	3 M (%)	6 M (%)
Mid-Cap	5,887.0	0.1	(15.8)	(18.5)
Small Cap	7,181.7	0.2	(15.6)	(23.9)
Auto	3,970.3	0.1	(16.0)	(13.3)
Health	4,296.2	0.6	3.4	22.1
FMCG	2,185.1	(0.3)	(11.1)	6.4
IT	3,885.9	(1.7)	(8.2)	1.0
PSU	7,098.1	1.0	(8.4)	(8.7)
Bankex	7,395.0	1.5	(13.1)	(24.1)
Oil&Gas	10,139.1	(0.1)	(8.5)	2.6
Metals	13,098.8	1.7	(16.1)	(8.2)
Capital Goods	12,565.9	1.4	(4.1)	(16.4)
Power	2,701.1	0.5	(15.6)	(20.9)

WORLD INDICES	CLOSING	1D (%)	3 M (%)	6 M (%)
NASDAQ	2,414.1	2.5	(1.3)	4.1
DOW	11,734.3	2.7	(7.9)	(4.1)
Niekkei	13,168.4	0.3	(3.6)	1.2
Hang Seng	21,885.2	(1.0)	(12.7)	(3.2)

INDIAN ADR	CLOSING	1D (%)	3 M (%)	6 M (%)
Tata Comm	21.1	(5.0)	(11.2)	(15.1)
Infosys	41.5	1.5	(3.2)	0.6
Wipro	11.5	0.1	(11.9)	(1.1)
Satyam	2.8	(2.8)	(42.1)	(42.4)
Dr Reddy Lab	14.8	3.1	(3.2)	10.6

VALUE TRADED (Rs Cr)	08-Aug-08	% CHG
Cash BSE	5,432.3	(4.5)
Cash NSE	12,533.5	(4.0)
Derivative	47,120.5	(5.6)

NET INFLOW (Rs Cr)	08-Aug-08	MTD	YTD
FII	-142.22	118.9	(27,886.4)
MF (As on 07.08.08)	(22.0)	(286.1)	13,022.9

ADVANCE/DECLINES(BSE)	A	B	S	Total
Advance	107	843	198	1,323
Decline	95	901	245	1,405
Unchanged	2	51	9	71

COMMODITY	08-Aug-08	1D (%)	3M (%)	6M (%)
Crude (USD/Bbl)	115.2	(4.0)	(8.6)	23.0
Gold (USD/Oz)	857.8	(1.1)	(3.0)	(7.1)
Silver (USD/Oz)	15.3	(6.0)	(9.4)	(12.5)

DEBT/FOREX	08-Aug-08	1D (%)	3M (%)	6M (%)
Rs/USD	42.1	0.6	(1.1)	(5.6)
10 Year G sec Yield	9.0	(0.8)	(12.2)	(17.5)

Source : Reuters

Corporate News

- Bharat Heavy Electricals Ltd has got a Rs 400-crore order for setting up a hydro power plant in Rwanda.-BL
- Jaiprakash Associates Ltd proposes to invest Rs 3,000 crore over the next four years to create new capacities and augment the existing capacities of cement and cement products.-BL
- Power Grid Corporation of India Ltd board has approved investment proposals worth Rs 9,436 crore.-BL
- Siemens' automation division plans to increase its number of facilities in the country as it aims to double its revenue here to Rs 4,000 crore in the next three years – BS
- Hindustan Construction Company-led joint venture has bagged a Rs 1,398.50-crore order for construction of three rows of 38.75 km pipelines.-BS
- The Walt Disney Company has invested Rs 118 crore for a 15 per cent stake in UTV Global Broadcasting (UGBL), the broadcasting arm of UTV Software Communications.-BS
- Tata Teleservices would invest USD 2 billion in rolling out GSM-based mobile services in the country - PTI

Macro Economic News

- Foreign exchange reserves dipped \$1.2 billion to \$305.5 billion during the week ended August 1, largely on account of revaluation of non-dollar assets in reserves against the dollar.ET

Global Cues

- Asian stocks rose on Monday and the dollar hit a six-month high against the euro as oil briefly slipped below \$115 a barrel and a view that the U.S. dollar's long-term decline is nearing an end gained ground - Reuters

TOP FIVE GAINERS(NSE)	PRICE	% CHG	VOL (MN)
STERLITE INDUSTRIES	640.8	4.0	2.5
ONGC	1063.9	3.9	2.5
CIPLA	235.1	3.5	2.3
ICICI BANK	731.6	3.3	9.0
L&T	2836.4	2.8	1.6

TOP FIVE LOSERS(NSE)	PRICE	% CHG	VOL (MN)
CAIRN	233.0	(5.1)	5.7
BPCL	316.5	(3.7)	0.6
SIEMENS	544.6	(3.3)	0.8
INFOSYS	1679.6	(2.7)	1.2
WIPRO	437.7	(2.7)	0.5

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, Tol: Times of India, BSE = Bombay Stock Exchange

Elder Pharmaceuticals Ltd.**Q1FY09 Result Update****BUY**

Price:	Rs.339
12M Target Price:	Rs.455
% Upside / (Downside)	34.2%

Stock details

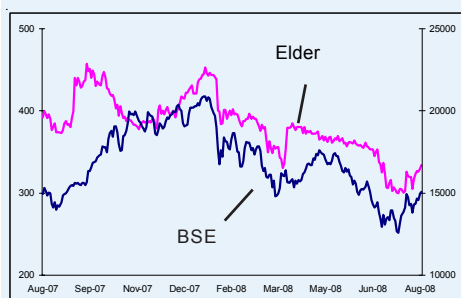
BSE Code	532322
NSE Code	ELDERPHARM
Reuters Code	ELDP.BO
Bloomberg Code	ELDP.IN
Market Cap (Rs bn)	6.3
Free Float (%)	61.9
52-wk Hi/Lo (Rs)	470/290.05
Avg Daily Vol (BSE)	20728
Avg Daily Vol (NSE)	5064
Shares o/s (mn) FV Rs 10	18.9

Source: Reliance Money Research

Q1FY09 Performance

	Q1FY09	Q1FY08	Change(%)
Net Sales	1,466.7	1,206.9	21.5
Material Cost	718.4	610.1	17.7
Staff Cost	208.6	173.9	19.9
Other Manufact Exp	256.0	191.7	33.6
Total Expenditure	1,183.0	975.7	21.2
Operating Profits	283.7	231.2	22.7
OPM (%)	19.3	19.2	
Other Income	9.8	8.2	19.4
Interest	65.8	40.4	62.9
Depreciation	32.4	28.2	14.7
PBT	195.4	170.8	14.4
Tax Expenses	20.0	20.0	-
Tax Incidence	10.2	11.7	
PAT	175.4	150.8	16.3
NPM (%)	12.0	12.5	
Equity Capital	188.6	188.6	-
EPS (Rs)	9.3	8.0	16.3

Source: Company

Stock Performance (Rel to sensx)

Source: Capitaline

Technical View

Elder Pharma -CMP@339, has retraced from the 'peak' of 460 in sept.2007, all the way to Rs.290 in mid- July 08. Now the stock is showing 'bottoming-out'signals and moving UP'on the back of volumes. Stock has good SUPPORT at 300 and RESISTANCE at 375 and 420.

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Consistent performance....**Maintain Buy with a target price of Rs. 455**

Elder Pharmaceuticals Ltd (Elder Pharma), in Q1FY09, reported 21.5% revenue growth that was better than our expectations. The OPM remained flat at 19.3% (against 19.2% in Q1FY08) predominantly due to higher promotional expenses and the resultant net profit (excluding the share of profit from its 21% stake in NeutraHealth PLC - a UK based neutraceutical focused company) growth restricted to 16%, which was in line with our estimates. Going forward, we believe Elder pharma deliver a growth 18% and 26% CAGR in its revenues and profit respectively over FY08-10E, which would be driven by continued progression in the domestic formulations driven by new launches (from own R&D base and from in-licensed base), foraying into CRAMS, incremental revenue flow from regulated markets of Europe and consequent margin expansion.

At current price of Rs 339 the stock is attractively valued at a 6x its FY10E earnings and 5x EV/ EBITDA based on FY10E. We maintain our BUY recommendation on Elder with a target price of Rs 455.

Q1FY09 performance remained steady

Elder Pharma maintained its steady performance with a revenue growth of 21.5% y-o-y to Rs.1466.7mn backed by strong performance by the existing brands (like - Shelcal, Chymoral, Eldervit etc) and the new launches in the last quarter namely Hibor, Phytomega and Shelcal CT. Along side, the new launch of Sampure in Q1FY09 under the license from an Italian company, GNOSIS would support the growth momentum going forward. The formulation business for this quarter has grown by about 18% which forms the major share of the revenues contributing almost 75% of the total income earned. The OPM remained flat at 19.3%, however, the operating profits grew by 22.7% y-o-y to Rs.283.7mn. With the capacity additions in the excise free zones, the interest cost and depreciation rose by 63% and 15%, which restricted the net profit growth restricted to 16.3% at Rs.175.4mn.

Maintains encouraging guidance

The management of the company has given an encouraging outlook for future, as It expects over 20% revenue growth organically for next couple of years and also indicated that the company maintains its revenue target of Rs 1000cr by 2010E, which will be driven by inorganic activities. Elder has already signed an agreement to acquire 51% stake in Bulgarian based Biomed. The acquisition of which is expected to be completed by Q2FY09. Also the on the margin front, Management is confident for 22% in FY09 against our estimate of 21%.

Financials Summary

	Rs. Mn			
Year to March	FY07	FY08	FY09E	FY10E
Total Revenue	4492.5	5481.4	6546.6	7663.2
% Growth	26.6%	22.0%	19.4%	17.1%
EBITDA	779.9	1104.8	1374.8	1670.6
EBITDA margin %	17.4	20.2	21.0	21.8
Net Profit	492.2	730.9	934.2	1167.8
EPS (Rs)	28.4	39.3	50.2	62.8
CEPS (Rs)	33.1	46.1	60.7	74.9
EV/EBITDA	11.8	8.8	7.3	5.6
EV/Sales	2.1	1.8	1.5	1.2
ROE %	15.2	18.7	19.5	19.8
ROCE %	13.6	14.4	14.3	15.4
P/E (x)	11.9	8.6	6.8	5.4
P/CEPS (x)	12.1	8.7	6.6	5.3

Source: Company / Reliance Money Research

HOME

FROM OUR TECHNICAL DESK

INDICES

Indices	Previous Week	Current Week	% Chg
Sensex	14,656.7	15,167.8	3.5
Nifty	4,413.6	4,529.5	2.6
S&P CNX 500	3,524.3	3,635.0	3.1
BSE-500	5,642.6	5,845.0	3.6
MIDCAP	5,642.7	5,887.0	4.3
SMLCAP	6,980.1	7,181.7	2.9
HC	4,190.8	4,296.2	2.5
CG	12,132.0	12,565.9	3.6
CD	3,712.2	3,985.6	7.4
OIL&GAS	10,046.9	10,139.1	0.9
PSU	6,925.5	7,098.1	2.5
METAL	13,250.3	13,098.8	(1.1)
AUTO	3,656.5	3,970.3	8.6
POWER	2,661.8	2,701.1	1.5
BANKEX	6,728.7	7,395.0	9.9
TECk	3,019.3	3,086.3	2.2
FMCG	2,122.0	2,185.1	3.0
IT	3,800.1	3,885.9	2.3
REALTY	5,199.2	5,508.9	6.0

Key Levels

	Sensex	Nifty
Week's High	15,422.0	4,615.9
Week's Low	14,503.0	4,362.9
20 W EMA	15,333.0	4,584.0
50 W EMA	15,925.0	4,740.0
100 W SMA	15,429.0	4,545.0



Market Action in Last Week:

For the fifth consecutive week we saw indices continuing their UPMOVE. Once again decline in CRUDE prices combined with positive global cues helped indices make a smart rally. For most part of the week we saw NIFTY consolidating around 4525 levels. On daily chart NIFTY continues to trade above its 20 day & 50 day EMA.

Friday's trading session was again a ranged session with NIFTY swinging wildly. We saw NIFTY GAINING 5.65 points or +0.12% to end the session at 4529.50 levels. Market Breadth turned in favor of BEARS and out of 2799 stocks traded on BSE, 1323 stocks advanced, 1405 stocks declined while 71 remained unchanged.

Finally for the week, NIFTY GAINED 2.63% (115.95 points) to close the week at 4529.50 levels. "Average daily" volume for the "week" improved once again & stood at Rs.15006.13 crores as against Rs.13422.79 crores in previous week. Amongst BSE Sectoral indices, BSE BANKEX (+9.90%), BSE AUTO (+8.58%) gained the most. While BSE METAL (-1.14%) was the only loser amongst sectoral index.

Amongst the NSE F & O stocks, MARUTI, APTECH, WWIL, ESSAR OIL & ASHOK LEYLAND gained the most. While ROLTA, I-FLEX, STERLING BIO, BPCL & NALCO remained top losers for the week.

**Key Levels To Watch for NIFTY During The Week (spot):
SUPPORT AT 4370 AND 4225. RESISTANCE AT 4600 AND 4720 LEVELS.**

Market Outlook For the Week:

During the week we saw indices once again remaining ranged bound, with NIFTY remaining above its 20 day and 50 day EMA for most part of the week. As mentioned earlier, though NIFTY did cross and close above mentioned hurdle of 4525 the volumes remained missing. During the week key levels to watch on downside for the NIFTY are 4370 and 4225. While levels of 4600 and 4720 may act as important hurdles.

SECTORAL INDICES

BSE BANKEX (7,395.0)

Our view of fresh UPMOVE on BSE BANKEX last week did remain in line with expectation. During the week we saw BSE BANKEX remaining top gainers amongst BSE Sectoral indices. This index continues to have a strong hurdle around levels of 7470 and then at 8000 levels. Any close above 7470 will be positive and we may see this sector moving closer to 8000 levels.

Weekly Stock Ideas:

GREAVES COTTON (RS.181.35/-)



GREAVES COTTON (Rs.181.35/-):

In past weeks we have seen Greaves Cotton getting consolidated in a narrow range of Rs.165/- to Rs.192.50/-. Interestingly volumes have started picking up in past few days. We recommend investors to buy this stock in a range of Rs.178~182/- with stop loss of Rs.165/- for an upside target of Rs.192.50/- first and any close above this levels may take this stock higher towards Rs.207/-.

FROM OUR DERIVATIVES DESK

INDICES Snapshot

Underlying	This week	Prev. week	Change	%Chg	OPEN INTEREST Position (Amount in Cr.)				
BANKNIFTY	6447.50	5961.90	485.60	8.15					
CNX100	4328.70	4208.90	119.80	2.85					
CNXIT	3916.40	3851.85	64.55	1.68					
JUNIOR	7465.40	7166.20	299.20	4.18					
NFTYMCAP50	2242.90	2160.80	82.10	3.80					
NIFTY	4529.50	4413.55	115.95	2.63					
FUTURES - LTP					OPEN INTEREST Position (Amount in Cr.)				
BANKNIFTY	6469.45	5971.25	498.20	8.34	This week	Prev week	Change	% Change	
CNX100	0.00	4098.00	-4098.00	-100.00	Index Futures	15667.59	13396.31	2271.28	16.95
CNXIT	3934.70	3872.80	61.90	1.60	Index Options	28732.70	20899.92	7832.78	37.48
JUNIOR	7250.00	7240.00	10.00	0.14	Stock Futures	25544.95	22420.73	3124.22	13.93
NFTYMCAP50	2229.15	2180.00	49.15	2.25	stock Options	3269.14	1698.82	1570.32	92.44
NIFTY	4547.45	4432.85	114.60	2.59	Total	73214.38	58415.78	14798.60	25.33
Open Interest					NIFTY FUTURES				
BANKNIFTY	325700	238350	87350	36.65	This week	Prev week	Change	OI	
CNX100	50	50	0	0.00	Spot	4529.50	4413.55	+115.95	--
CNXIT	27500	29700	-2200	-7.41	August	4547.45	4435.00	+112.45	3,22,83,000
JUNIOR	200	250	-50	-20.00	Sept	4542.70	4431.00	+111.70	10,84,000
NFTYMCAP50	225	75	150	200.00	Oct.	4544.60	4422.00	+122.60	50,950
NIFTY	33417950	29418900	3999050	13.59	<i>* Series expired on Thurs.31-07-08.</i>				
					NIFTY PUT CALL RATIO (OI)				
					This week	Prev. week	Change %		
					Call OI	547817	402349	36.15	
					Put OI	720806	544712	32.33	
					PCR (OI)	1.32	1.35	-2.22	

Source NSE

F & O Last Week

Markets started the week on 'Cautious' note, with NIFTY opening mildly in Red and then trading in very narrow range. Although NIFTY witnessed minor losses on 1st day of the week, 'smart buying' across the board was observed on the very next day, on the back of easing crude prices. In rest of the trading sessions of the week, although it was ranged trading, 'Positive' bias was maintained in the markets. NIFTY finally closed the week 116 points or 2.63% higher at 4529.50. NIFTY AUGUST FUTURES closed the week with a moderate gains of 112 points and closed 2.53% higher at 4547.45. NIFTY AUGUST FUTURES 'Premium' slipped narrowly to 18 points from that of 21 points last week.

Action on Friday 08 AUG 08.

Markets had a nervous opening on Friday on the back of extremely 'weak' global cues from global markets. NIFTY slipped by almost 60 points in minutes after opening. NIFTY started recovering losses in post-noon trade and moved into 'green', in later part of the session. NIFTY finally closed the day 'indecisively' with marginal gains of 6 points and closed 0.12% higher at 4529.50.

Volumes in F&O slipped again, with total turnover falling to Rs.47,120 crs. Vs. Rs. 49,917 crs. in the previous session. The **Top gainers** in the F&O were KOTAK BANK, TATA CHEM, APTECH TR. and GUJ ALKALI. The **Top losers** VOLTAS, CAIRNS, HPCL and PURVANKARA

Market Outlook for Coming Week

Easing crude prices revived the market sentiments and markets are now visibly shirking-off the nervousness. 'Open Interest' on both INDEX as well as STOCK FUTURES witnessed a 'healthy built-up'. Overall leveraged positions surged by about 25% over the week, with NIFTY adding about 30 % to it's OI. STOCK FUTURES in quantity terms have also added substantially to OI. Fresh build-up of LONG positions was observed on INDEX. This was reflected in NIFTY AUG. FUTURES 'Premium' surging to 18 points from 8 points in earlier trading session. NIFTY OI PCR has remained stable at 1.32 and NIFTY AUG. FUT. CoC also moved up mildly to '+8.43' from '+6.40' earlier. FIIs remained net BUYers in F&O for the week.

Hence, **we reiterate our view that, 'markets are likely to consolidate around current levels and positive bias will be maintained. Increased interest on STOCK FUTURES side is suggestive of more 'stock-specific' activities in the coming week. High 'volatility' is also likely to stay.**

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Nifty Highlights- for the Week.

- Overall leveraged position in F&O at the end of week now at Rs.73,214 crs. 'UP' by Rs. 14,798 crs (25.33%).
- NIFTY **AUG FUTURES** closed the week at a 'Premium' of 18 points vis-s-vis 'Premium' of 21 points in the previous week.
- NIFTY OI **at the end of week** now stand **at Rs.43,868 crs.** 'UP' by Rs.9984 crs or 29.46%.
- NIFTY **FUTURES OI** now at Rs.15,137 -'UP' by Rs. 2152 crs(16.57%) and
- NIFTY **OPTIONS OI** now at Rs.28,731 cr. -'UP' by Rs.7832 crs(37.47%)
- NIFTY OI PCR slipped marginally to 1.32 vis-à-vis at 1.35 in the last week.
- NIFTY **4700 CALLS SEPT** added 2.83 L shares to OI; NIFTY **3800 PUTS SEPT** added 2.78 L shares to OI.
- NIFTY **4400 PUTS AUG** added 2.44 L shares to OI; NIFTY **4500 CALLS AUG** added 3.27 L shares to OI.

Cost of Carry (CoC)

- NIFTY AUG Cost of Carry, moved up in 'Positive', at '+8.43' from '+6.40' in the previous week.
Highest CoC: EDELWEISS, SBI, BRFL, L&T and JET AIRWAYS.
Lowest CoC: TULIP, BONGAIGAON and STRIDE ARCO.

Implied Volatility

- NIFTY 4600 AUG CALL-IV is at 32.79% (HV: 47.29%) and NIFTY 4600 AUG PUT IV at 33.29%.

Other Highlights of the week:

- Fills were Net BUYers for Rs.955 crs in F&O during the week, with their Net OI, in Index (Futures and Options) now stand at 15,20,845 contracts and at 9,93,130 contracts. in Stock Futures.
- Leveraged Positions in STOCKS (Futures+Options) stands at Rs. 28,814 crs. 'UP' by Rs. 4694 crs (19.46%) over the week.
- Stock Futures added 9.42 cr shares to the Open Interest over the week, Total OI now at 107.47 cr shares

INCREASE IN OI FUTURES(for a week)			DECREASE IN OI FUTURS(for a week)		
Script	OI Change %	Price Movement %	Script	OI Change %	Price Movement %
SCI	280.67	3.56	INDIANB	-34.25	12.44
MOSERBAER	79.29	11.5	SUNTV	-31.22	5.11
CHAMBLFERT	43.73	-0.31	WELGUJ	-25.05	4.67
RANBAXY	31.94	-1.02	CIPLA	-24.26	6.84
RPL	22.92	-2.63	IDBI	-20.07	17.34

FII's Derivative Statistics for Week ending 8/Aug/2008

FII	Buy		Sell		Open Interest as on 8/Aug/2008		Open Interest as on 1/July/2008		Change in Fills Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	37139	839.88	57843	1301.72	667626	15127.40	664576	14685.79	3050	441.62
Index Options	34690	764.03	27215	585.55	853219	19323.28	708118	15626.57	145101	3696.71
Stock Futures	16667	335.20	43424	818.60	952559	18114.80	866671	16023.65	85888	2091.15
Stock Options	78	2.40	585	8.80	40571	698.17	26336	446.27	14235	251.90
Cash Market		1947.80		2090.02						
DII		846.77		830.48						

Source NSE

Most active Calls				Most active Puts				Top traded stock futures		
Scrp	Expiry	Strike Price	No Of Shares	Scrp	Expiry	Strike Price	No Of Shares	Scrp	Expiry Price	No Of Shares
NIFTY	28-Aug-2008	4600	6932150	NIFTY	28-Aug-2008	4500	4622850	RNRL	28-Aug-2008	104061600
NIFTY	28-Aug-2008	4600	6605900	NIFTY	28-Aug-2008	4500	4389950	RENUKA	28-Aug-2008	93780000
NIFTY	28-Aug-2008	4600	6320300	NIFTY	28-Aug-2008	4500	4061000	RNRL	28-Aug-2008	90580080
NIFTY	28-Aug-2008	4700	6060100	NIFTY	28-Aug-2008	4400	3718850	RNRL	28-Aug-2008	77170080
NIFTY	28-Aug-2008	4500	5984000	NIFTY	28-Aug-2008	4400	3383950	RNRL	28-Aug-2008	72065340

OPEN POSITIONAL CALLS - Derivatives

Date	Stock	Reco.	Reco. Price	S.L.	Target	Date	C.M.P.	Comments
31-Jul-08	HINDALCO FUT AUG	BUY	142.50	138.00	TRAIL	08-Aug-08	146.00	Call Open
31-Jul-08	HINDALCO (CASH)	BUY	142.60	138.00	TRAIL	08-Aug-08	144.85	Call Open
07-Aug-08	NAGAR. FERT. FUT AUG	BUY	41.00	39.90	TRAIL	08-Aug-08		Profit Booked. Call closed at 43.00
07-Aug-08	NAGAR. FERT. (CASH)	BUY	40.75	39.75	TRAIL	08-Aug-08		Profit Booked. Call closed at 42.90

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OPEN INTEREST AS A PERCENTAGE OF MARKETWIDE POSITIONS

Scrip	% OI	Scrip	% OI	Scrip	% OI	Scrip	% OI
3IINFOTECH	12.20	DCB	31.62	J&KBANK	0.24	RAJESHEXPO	27.67
ABAN	20.35	DENABANK	14.32	JETAIRWAYS	4.11	RANBAXY	50.72
ABB	3.85	DIVISLAB	6.56	JINDALSAW	5.94	RCOM	22.96
ABIRLANUVO	0.75	DLF	28.77	JINDALSTEL	6.74	RECLTD	11.87
ACC	7.72	DRREDDY	4.45	JPASSOCIAT	10.74	REDINGTON	0.35
ADLABSFILM	66.23	EDELWEISS	2.94	JPHYDRO	28.31	RELCAPITAL	20.45
AIAENG	0.40	EDUCOMP	14.62	JSTAINLESS	31.33	RELIANCE	6.07
AIRDECCAN	16.95	EKC	3.59	JSWSTEEL	11.08	RELINFRA	13.10
ALBK	16.92	ESCORTS	20.47	KESORAMIND	15.11	RENUKA	54.12
ALOKTEXT	31.62	ESSAROIL	26.97	KOTAKBANK	3.92	RNRL	32.72
AMBUJACEM	4.92	FEDERALBNK	1.46	KPIT	7.36	ROLTA	7.06
AMTEKAUTO	7.06	FINANTECH	7.24	KSK	0.58	RPL	31.47
ANDHRABANK	4.22	GAIL	3.56	KTKBANK	1.72	RPOWER	20.66
ANSALINFRA	36.07	GDL	14.53	LAXMIMACH	14.06	SAIL	17.05
APIL	5.56	GESHIP	1.76	LICHSGFIN	12.45	SASKEN	31.81
APTECHT	28.43	GITANJALI	21.42	LITL	16.27	SATYAMCOMP	5.20
ARVIND	38.73	GLAXO	0.60	LT	4.68	SBIN	10.72
ASHOKLEY	13.90	GMRINFRA	23.34	LUPIN	8.86	SCI	18.32
AUOPHARMA	21.38	GNFC	8.81	M&M	2.97	SHREECEM	0.63
AXISBANK	5.57	GRASIM	5.99	MAHLIFE	3.16	SIEMENS	5.62
BAJAJ-AUTO	0.23	GTL	76.09	MAHSEAMLES	9.14	SKUMARSYNF	17.00
BAJAJHIND	38.44	GTOFFSHORE	8.02	MARUTI	10.71	SOBHA	21.32
BAJAJHLDNG	1.21	GUJALKALI	24.12	MATRIXLABS	3.40	SRF	40.92
BALLARPUR	6.68	HAVELLS	2.79	MCDOWELL-N	1.93	STAR	4.92
BALRAMCHIN	41.84	HCC	27.84	MOSERBAER	13.74	STER	20.85
BANKBARODA	8.47	HCLTECH	5.82	MPHASIS	11.49	STERLINBIO	23.16
BANKINDIA	9.29	HDFC	2.62	MRPL	21.24	STRTECH	18.61
BATAINDIA	15.31	HDFCBANK	4.17	MTNL	38.32	SUNPHARMA	3.10
BEL	3.27	HDIL	26.65	NAGARCONST	11.92	SUNTV	1.74
BEML	1.38	HEROHONDA	5.03	NAGARFERT	36.23	SUZLON	11.88
BHARATFORG	11.39	HINDALCO	16.26	NATIONALUM	17.04	SYNDIBANK	24.87
BHARTIARTL	6.23	HINDOILEXP	19.58	NAUKRI	0.09	TATACHEM	6.35
BHEL	8.31	HINDPETRO	11.04	NDTV	15.55	TATACOMM	11.65
BHUSANSTL	0.67	HINDUJAVEN	23.48	NETWORK18	15.33	TATAMOTORS	13.11
BINDALAGRO	38.81	HINDUNILVR	3.50	NEYVELILIG	17.46	TATAPOWER	6.10
BIOCON	4.35	HINDZINC	0.41	NIITLTD	3.95	TATASTEEL	9.92
BIRLACORPN	13.94	HOTELEELA	29.06	NIITTECH	31.50	TATATEA	3.88
BOMDYEING	22.20	IBN18	43.60	NTPC	20.80	TCS	6.31
BONGAIREFN	36.05	ICICIBANK	7.93	NUCLEUS	1.45	TECHM	4.66
BOSCHLTD	0.26	IDBI	15.57	OMAXE	28.72	TITAN	4.95
BPCL	5.01	IDEA	11.21	ONGC	7.35	TRIVENI	14.92
BRFL	21.94	IDFC	8.66	ORCHIDCHEM	15.89	TTML	34.16
BRIGADE	3.47	IFCI	34.18	ORIENTBANK	5.12	TULIP	1.44
CAIRN	11.22	I-FLEX	20.42	PANTALOONR	6.75	TVSMOTOR	31.93
CANBK	3.37	INDHOTEL	5.28	PARSVNATH	88.36	ULTRACEMCO	12.12
CENTRALBK	12.08	INDIACEM	26.93	PATELENG	2.81	UNIONBANK	5.96
CENTURYTEX	25.66	INDIAINFO	20.37	PATNI	6.31	UNIPHOS	0.36
CESC	2.39	INDIANB	3.90	PENINLAND	5.50	UNITECH	15.05
CHAMBLFERT	35.95	INDUSINDBK	8.41	PETRONET	11.03	VIJAYABANK	18.54
CHENNPETRO	33.08	INFOSYSTCH	4.15	PFC	13.43	VOLTAS	7.53
CIPLA	3.37	IOB	3.93	PIRHEALTH	0.04	WELGUJ	8.51
CMC	2.28	IOC	2.21	PNB	9.89	WIPRO	8.04
COLPAL	0.46	IRB	2.12	POLARIS	26.64	WOCKPHARMA	18.35
CORPBANK	0.55	ISPATIND	40.06	POWERGRID	17.20	WWIL	54.72
CROMPGREAV	0.72	ITC	1.67	PRAJIND	19.61	YESBANK	6.07
CUMMINSIND	0.51	IVRCLINFRA	6.12	PUNJLLOYD	22.38	ZEEL	5.93
DABUR	2.06	IVRPRIME	6.08	PURVA	4.42		

Source NSE

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Senior Derivative Analyst

Bhavin Y Mehta
Technical Analyst

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WEEKLY PIVOT POINT

Stock Name	Resistance 2	Resistance 1	Pivot	Support 1	Support 2
ABAN OFFSHO	2692.5	2594	2540.5	2442	2388.5
ABB LTD.	937	903.45	847.45	813.9	757.9
ACC LTD	695.68	662.67	618.08	585.07	540.48
ADANI ENTER	716.1	682.2	641.1	607.2	566.1
ADI BIR NUVO	1477.95	1407.1	1303.05	1232.2	1128.15
AMBUJA CEME	97.2	92.1	86.6	81.5	76
ASHOK LEYL.	37.13	35.17	31.58	29.62	26.03
ASIAN PAINTS	1260	1249.9	1234.9	1224.8	1209.8
AXIS BANK	867.62	801.23	735.62	669.23	603.62
BAJ HOLD INV	478.73	441.77	390.03	353.07	301.33
BAJAJ AUTO	619.55	585.7	537.85	504	456.15
BAJAJ FINSE	594.9	556.4	496.5	458	398.1
BF UTILI	2885.18	2643.97	2414.43	2173.22	1943.68
BHARAT ELECT	1122.27	1047.03	922.42	847.18	722.57
BHARAT FORGE	299.38	282.97	266.48	250.07	233.58
BHARAT PET.	361.58	339.77	326.18	304.37	290.78
BHARTI ARTL	926.97	884.33	843.67	801.03	760.37
BHEL	1957.82	1870.53	1785.27	1697.98	1612.72
BIOCON LTD.	405.13	392.82	385.48	373.17	365.83
BNK OF BAROD	327.27	306.53	288.77	268.03	250.27
BNK OF INDIA	340.77	315.73	298.87	273.83	256.97
BOSCH LTD	3958.52	3880.08	3806.57	3728.13	3654.62
CAIRN IND	257.3	245.1	237.05	224.85	216.8
CANARA BANK	243.85	229.9	210.95	197	178.05
CENTURY TEXT	589.35	563	525.5	499.15	461.65
CIPLA LTD.	245.78	240.17	229.38	223.77	212.98
CROMPT.GREAV	291.98	273.97	256.98	238.97	221.98
CUMMINS (I)	332.08	318.17	301.08	287.17	270.08
DABUR (I)	95.17	92.58	90.92	88.33	86.67
DISH TV	44.57	41.23	35.67	32.33	26.77
DIVI'S LAB.	1600.55	1553.3	1476.65	1429.4	1352.75
DLF LIMITED	607.88	578.17	543.08	513.37	478.28
DR.REDDY'S	664.38	644.87	611.43	591.92	558.48
EDUCOMP SOLN	3627.72	3525.43	3342.72	3240.43	3057.72
ESSAR OIL	277.45	255.6	224.65	202.8	171.85
FINANC.TEC.	1544.95	1473.9	1414.95	1343.9	1284.95
GAIL (I) LTD	432.9	420	401.1	388.2	369.3
GLAXOSMITH	1180.45	1158.65	1131.2	1109.4	1081.95
GLENMARK PHA	705.92	670.78	643.92	608.78	581.92
GMR INFRASTR	115.37	108.53	103.07	96.23	90.77
GRASIM IND.	2314.5	2176	1985.5	1847	1656.5
HCL TECHNO	270.25	247.5	224.25	201.5	178.25
HDFC	2735.12	2624.23	2474.12	2363.23	2213.12
HDFC BANK	1424.73	1352.47	1223.73	1151.47	1022.73
HERO HONDA	894.93	858.27	809.13	772.47	723.33
HIND UNI LT	261.78	251.92	241.33	231.47	220.88
HIND.PETRO	259.95	244.9	232.95	217.9	205.95
HINDALCO	149.22	146.93	143.22	140.93	137.22
HINDUS.ZI	637.48	615.22	592.73	570.47	547.98
HOUSING DEV	565.67	531.73	489.37	455.43	413.07
I-FLEX SOLUT	1530.62	1438.23	1381.62	1289.23	1232.62
ICICI BANK	820.77	774.83	700.07	654.13	579.37
IDBI BANK L	103.1	97.9	88.2	83	73.3
IDEA CELL	94.32	92.13	89.82	87.63	85.32
INDBUL REAL	366.02	340.28	313.27	287.53	260.52
INDIA CEM.	181.28	171.77	158.88	149.37	136.48
INDIABULLS	334.75	323.1	307.05	295.4	279.35
INDIAN HOTEL	92.93	87.37	84.43	78.87	75.93
INDIAN OIL	475.73	453.87	426.93	405.07	378.13
INFOSYS TECH	1791.95	1735.9	1677.95	1621.9	1563.95
INFRA DEVFIN	118.8	110.6	103.75	95.55	88.7

Contd...

ITC LTD.	200.1	195.4	190.2	185.5	180.3
IVRCL INFRAS	354.85	335.1	314.55	294.8	274.25
JAIPRA	207.1	195.3	180.7	168.9	154.3
JINDAL STE	2301.32	2186.63	2115.32	2000.63	1929.32
JSWSL	923.92	858.43	816.82	751.33	709.72
KOTAK MAH.BK	710.32	674.63	611.32	575.63	512.32
LARSEN & TOU	2991.35	2912.7	2770.35	2691.7	2549.35
MAH & MAH	632.33	603.27	558.13	529.07	483.93
MAHA.TELE	117.32	112.88	108.77	104.33	100.22
MARUTISUZUK	768.48	724.07	639.53	595.12	510.58
MINERAL&METL	27114.7	25974.4	25249.7	24109.4	23384.7
MUNDRA PORT	622.75	601.7	583.85	562.8	544.95
NAT.ALUM	462.75	432.5	411.75	381.5	360.75
NESTLE (I)	1756.2	1702.4	1641.2	1587.4	1526.2
NMDC LTD	413.72	378.43	346.22	310.93	278.72
NTPC LTD	195.95	190.2	181.7	175.95	167.45
ONGC CORPN	1137.53	1100.77	1035.63	998.87	933.73
POWER FINAN	156.62	148.98	140.77	133.13	124.92
POWER GRID	108.17	103.13	99.67	94.63	91.17
PUNJ LLOYD	312.18	300.12	287.93	275.87	263.68
PUNJAB NATIO	576.18	538.37	504.18	466.37	432.18
RANBAXY LAB.	592.38	548.67	498.73	455.02	405.08
REL COM LTD	467.35	452.9	440.45	426	413.55
REL INFRA	1125.22	1078.43	1034.22	987.43	943.22
REL PET	182.05	173.25	167.9	159.1	153.75
REL.CAP.	1559	1488	1399	1328	1239
RELIANCE	2409.68	2330.07	2268.38	2188.77	2127.08
RIL NAT RES	115.77	109.73	103.92	97.88	92.07
RPOWER	182.23	175.57	169.83	163.17	157.43
SATYAM COM	441.27	425.13	403.57	387.43	365.87
SESA GOA	204.29	189.97	178.11	163.79	151.93
SIEMENS LTD.	618.25	581.6	561.05	524.4	503.85
STATE BANK	1714.45	1618.15	1542.6	1446.3	1370.75
STEEL AUTH.	160.15	152.9	147.55	140.3	134.95
STERLITE IN	688.37	663.78	619.42	594.83	550.47
SUN PHARMA.	1509.58	1474.82	1443.23	1408.47	1376.88
SUZLONENERGY	260.13	253.07	243.08	236.02	226.03
TATA CHEM.	368.28	357.57	339.28	328.57	310.28
TATA COMM	497.15	473.1	449.55	425.5	401.95
TATA MOTORS	486.35	464.9	428.55	407.1	370.75
TATA POWER	1197.68	1128.47	1079.78	1010.57	961.88
TATA STEEL	726.27	688.73	662.37	624.83	598.47
TATA TEA	766.75	743.5	721.75	698.5	676.75
TCS LTD.	902.18	872.37	840.18	810.37	778.18
TECH MAH	834.82	814.63	778.82	758.63	722.82
TITAN IND.	1397.72	1338.43	1256.72	1197.43	1115.72
ULTRATECH CM	698.73	665.02	614.28	580.57	529.83
UNION BANK L	168.43	158.97	146.53	137.07	124.63
UNITD SPR	1464.65	1399.5	1307.25	1242.1	1149.85
UNITECH LTD	200.05	188.1	177.55	165.6	155.05
UNITED PHOSH	381	365	354	338	327
VIDEOCON IND	329.28	316.32	298.93	285.97	268.58
WELSP GUJ SR	392.8	373.95	354.65	335.8	316.5
WIPRO LTD.	479.03	458.37	440.23	419.57	401.43
ZEE ENTER	222.7	213.8	205	196.1	187.3

Source : IRIS

BULK DEALS

TRADE DETAILS OF BULK DEALS

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price **
08-Aug-08	Anjani Synth	Ayodhyapati Investment Pvt Ltd	B	78670	43.96
08-Aug-08	Anjani Synth	Narendra V. Bahuba	B	85147	45.09
08-Aug-08	Anjani Synth	Ayodhyapati Investment Pvt Ltd	S	145767	44.55
08-Aug-08	Anjani Synth	Narendra V . Bahuba	S	92722	44.48
08-Aug-08	Asian Elect	Yuvak Share Trading Pvt Ltd	B	162871	100.5
08-Aug-08	Asian Elect	Yuvak Share Trading Pvt Ltd	S	149998	99.45
08-Aug-08	Asian Oilfie	Decent Financial Services Pvt Ltd	B	250000	150
08-Aug-08	Asian Oilfie	Vsb Investments	B	250000	149.99
08-Aug-08	Asian Oilfie	Consolidated Securites Ltd	S	500000	149.96
08-Aug-08	Bihar Tubes	Sarojini Finance And Investment P Ltd	B	100000	163.18
08-Aug-08	Cat Technol	Basmati Securities Pvt Ltd	B	236011	7.07
08-Aug-08	Cat Technol	Prabhudas Lilladher Pvt. Ltd.	B	204922	7.03
08-Aug-08	Cat Technol	S V Enterprises	B	537890	7.01
08-Aug-08	Cat Technol	Prabhudas Lilladher Pvt. Ltd.	S	204922	7.04
08-Aug-08	Cat Technol	S V Enterprises	S	551168	7.04
08-Aug-08	Cera Sanitry	Dolphin Abasan Pvt Ltd	B	38700	130
08-Aug-08	Cera Sanitry	Deutsche International Trust Corp	S	85000	130
08-Aug-08	Kashyap Tec	Ayodhyapati Investment Pvt Ltd	B	2218333	1.41
08-Aug-08	Kashyap Tec	Ayodhyapati Invetment Pvt Ltd	S	2218333	1.42
08-Aug-08	Koff Br Pict	Laxmi Cap Broking Pvt Ltd	B	143481	21.83
08-Aug-08	Koff Br Pict	Laxmi Cap Broking Pvt Ltd	S	82153	21.48
08-Aug-08	Kohinorfoods	Pr Vyapaar Private Limited	S	172626	118
08-Aug-08	Liberty Phos	Bharat Equity Services Ltd	S	43707	20.52
08-Aug-08	Man Alumin	The Bank Of Newyork Gdr	S	25848	34.54
08-Aug-08	Mangalam Cem	Lg India Fund Limited	S	149504	98.5
08-Aug-08	Octav Inves	Matrix Equitrade Pvt Tld	B	82914	106.77
08-Aug-08	Octav Inves	Opg Securities Pvt Ltd	B	175310	100.6
08-Aug-08	Octav Inves	Mansukh Stock Brokers Ltd	B	17640	89.03
08-Aug-08	Octav Inves	Mansukh Securities And Finance Ltd	B	28930	89.98
08-Aug-08	Octav Inves	Sam Global Securities Ltd	B	85693	91.69
08-Aug-08	Octav Inves	B K Shah Co	B	96189	102.68
08-Aug-08	Octav Inves	Meenal Nitish Thakur	B	87540	94.9
08-Aug-08	Octav Inves	Matrix Equitrade Pvt Tld	S	82914	107.98
08-Aug-08	Octav Inves	Opg Securities Pvt Ltd	S	175310	98.19
08-Aug-08	Octav Inves	Mansukh Securities And Finance Ltd	S	27987	89.73
08-Aug-08	Octav Inves	Sam Global Securities Ltd	S	85193	92.57
08-Aug-08	Octav Inves	B K Shah Co	S	92634	104.56
08-Aug-08	Octav Inves	Principal Trustee Company Pvt Ltd	S	27790	119.79
08-Aug-08	Octav Inves	Meenal Nitish Thakur	S	87540	94.9
08-Aug-08	Octav Inves	Sbi Mutual Fund Gifts Plan B	S	19743	96.92
08-Aug-08	Rama Pul Pap	Karan Hadvani	B	75000	21.05
08-Aug-08	Rama Pul Pap	Diviya Stock Broking Ltd	B	40000	21.89
08-Aug-08	Rama Pul Pap	Karan Hadvani	S	75000	21.9
08-Aug-08	Refex Refrig	Tushar Rameshbhai Patel	B	80000	292.37
08-Aug-08	Sel Manuf	Hardik M Mithani	B	113868	618.34
08-Aug-08	Sel Manuf	Opg Securities Pvt Ltd	B	194983	581.87
08-Aug-08	Sel Manuf	Spjstock	B	254349	575.58
08-Aug-08	Sel Manuf	B K Shah Co	B	152705	576.93
08-Aug-08	Sel Manuf	Hardik M Mithani	S	113868	615.42
08-Aug-08	Sel Manuf	Opg Securities Pvt Ltd	S	194983	582.22
08-Aug-08	Sel Manuf	Spjstock	S	249349	580
08-Aug-08	Sel Manuf	B K Shah Co	S	153019	576.67
08-Aug-08	Silverline T	Shalani Dhoop Pvt Ltd	B	277516	18.91
08-Aug-08	Silverline T	Bsma Ltd	S	300000	18.9
08-Aug-08	Silverline T	Shalani Dhoop Pvt Ltd	S	336836	18.96
08-Aug-08	Sri Laks Sar	Ankit Bhupendrabhai Mehta	S	19900	17.05
08-Aug-08	Stelco Strip	Index Securities And Research Pv	B	85835	19.5
08-Aug-08	Swastik Inv	Giriraj Khandelwal	B	17548	23.44
08-Aug-08	Yashraj Secr	Rajesh C R Nair	B	200000	8.15
08-Aug-08	Yashraj Secr	Dilip K. Pagare	S	200000	8.16

Source : BSE / * B - Buy, S - Sell / ** = Weighted Average Trade Price / Trade Price

FORTHCOMING EVENTS

BOARD MEETINGS

Effective Date	Summary	Action Type
11-Aug-08	Aekta Limite	Dividend
11-Aug-08	Apollo Hos E	Dividend
11-Aug-08	Aurobindo Ph	Dividend
11-Aug-08	Brilliant Se	General
11-Aug-08	Dhanlaxm Fab	General
11-Aug-08	Flawle Diamo	General
11-Aug-08	G.S. Auto	Results
11-Aug-08	Gtc Industri	Results
11-Aug-08	Hanil Era Te	Results
11-Aug-08	Hikal Ltd	Dividend
11-Aug-08	Hind.Oil Exp	Dividend
11-Aug-08	Jinda Dri In	Dividend
11-Aug-08	Kpit Cummin	Dividend
11-Aug-08	Pidilite Ind	Dividend
11-Aug-08	Rohit Ferro	General
11-Aug-08	Rpg Lifesci	Dividend
11-Aug-08	Uma Petrop I	Results
11-Aug-08	Uniabex Al P	Dividend
11-Aug-08	Vard Holdng	Dividend
11-Aug-08	Vardh Text	Dividend
11-Aug-08	Vikas Wsp Lt	General
11-Aug-08	Zodiac Cloth	Dividend

Source : BSE / NSE

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Reliance Money Stock Rating

Rating	Stock Performance
BUY	Appreciate more than 15% in next 12 months
HOLD	Appreciate upto 15% in next 12 months
REDUCE	Depreciate upto 10% in next 12 months
SELL	Depreciate More than 10% in next 12 months

Reliance Money :

Reliance Money House, Plot No - 250 - A - 1, Baburao Pendharkar Marg,
Off Annie Besant Road, Behind Doordarshan Tower, Worli, Mumbai - 400025
Tel.: 91-22-30443301, Fax No.: 30443306

Equities: Trading through Reliance Securities Limited | NSE SEBI Registration Number Capital Market :- INB 231234833 |
BSE SEBI Registration Number Capital Market :- INB 011234839 | NSE SEBI Registration Number Derivatives :- INF 231234833
Commodities : Trading through Reliance Commodities Limited | MCX member code: 29030 | NCDEX member code: NCDEX-CO-05-00647 |
NMCE member code: CL0120 Mutual Funds : Reliance Securities Limited | AMFI ARN No.29889

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