

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

16 January 2008



Bankindia(950)

Book profit/Sell

LTP:Rs.433.50

Bankindia has moved up by more than 25 per cent from its recent low of Rs.346 to a **NEW HIGH** of Rs.443.40. **It has left behind two uncovered bullish gaps at Rs.383 and Rs.412.** At the current price of Rs.433.50, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise. High risk traders can sell on further rise around Rs.439-445 with a stop loss above Rs.451 in close for a conservative lower target of Rs.412 and a pessimistic lower target of Rs.396.** Holding period can be 6-7 days.
Sell in small lots only.



Educomp (75)

Book profit/Sell

LTP: Rs.4990.00

Educomp, after declining from a high of Rs.4985 to a low of Rs.4380, has moved up to a **NEW HIGH** level of Rs.5150. It, however, appears to have exhausted its short term up trend. At the current price of Rs.4990 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise. High risk traders can sell on further rise around Rs.5025-5100 with a stop loss above Rs.5175 in close for a conservative lower target of Rs.4675 and a pessimistic lower target of Rs.4600.** Holding period can be 6-7 days.
Sell in small lots only.

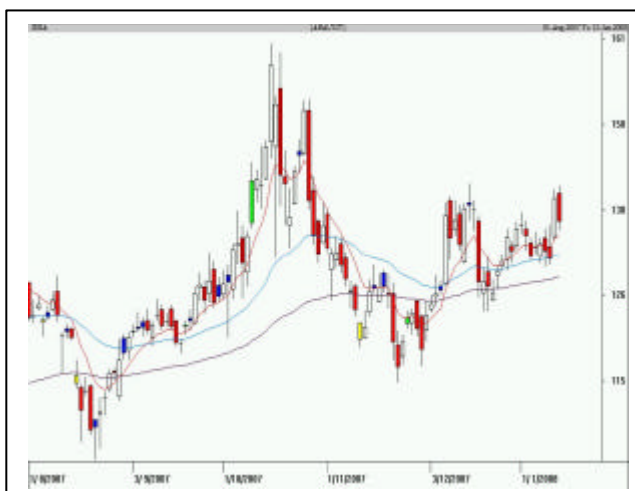


IDEA(2700)

Book profit/Sell

LTP: Rs.137.00

IDEA after declining from a high of Rs.142 to a low of Rs.124.65, has recovered almost fully to a level of Rs.141.70. It, however, appears to have exhausted its short term up trend. At the current price of Rs.137 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise. High risk traders can sell on further rise around Rs.138-140 with a stop loss above Rs.142 in close for a conservative lower target of Rs.130 and a pessimistic lower target of Rs.126.** Holding period can be 6-7 days.
Sell in small lots only.

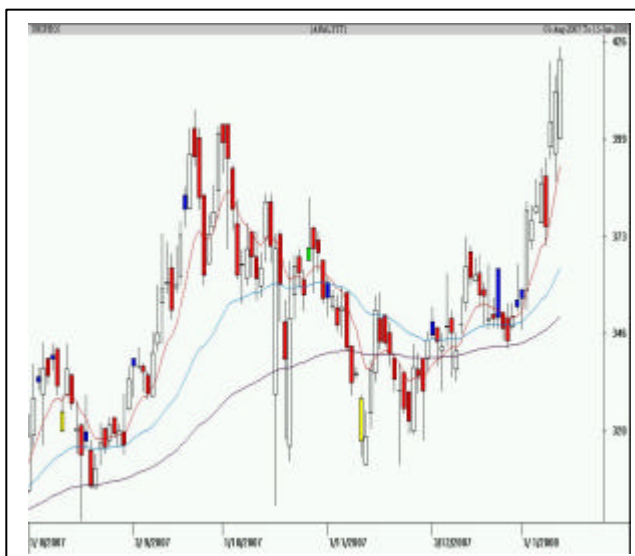


Uniphos (700)

Book profit/Sell

LTP: Rs.422.00

Uniphos has improved sharply from its recent low of Rs.343 to a **NEW HIGH** of Rs.424.95. It, however, appears to have exhausted its buying force. At the current price of Rs.422, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise. High risk traders can sell on further rise around Rs.427-434 with a stop loss above Rs.441 in close for a conservative lower target of Rs.396 and a pessimistic lower target of Rs.384.** Holding period can be 6-7 days.
Sell in small lots only.



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