



25TH Sep 2009

Market Data (5P.M IST)

Index	Close	Point Change	% age Change
BSE Sensex	16781	+61	+0.37%
NSE Nifty	4986	+16	0.33%
S&P 500	1060	-10	-1.01%
Dow Jones	9748	-81	-0.83%
NASDAQ	2131	-14	-0.69%
FTSE	5123	-16	-0.32%

CONTACT PERSON:

PERVEZ DANISH

Nifty Daily Watch



DAILY NIFTY CHART:

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	4986	4860	4900	4930	5011	5031	5100
SENSEX	16781	16200	16540	16720	16890	17000	17300

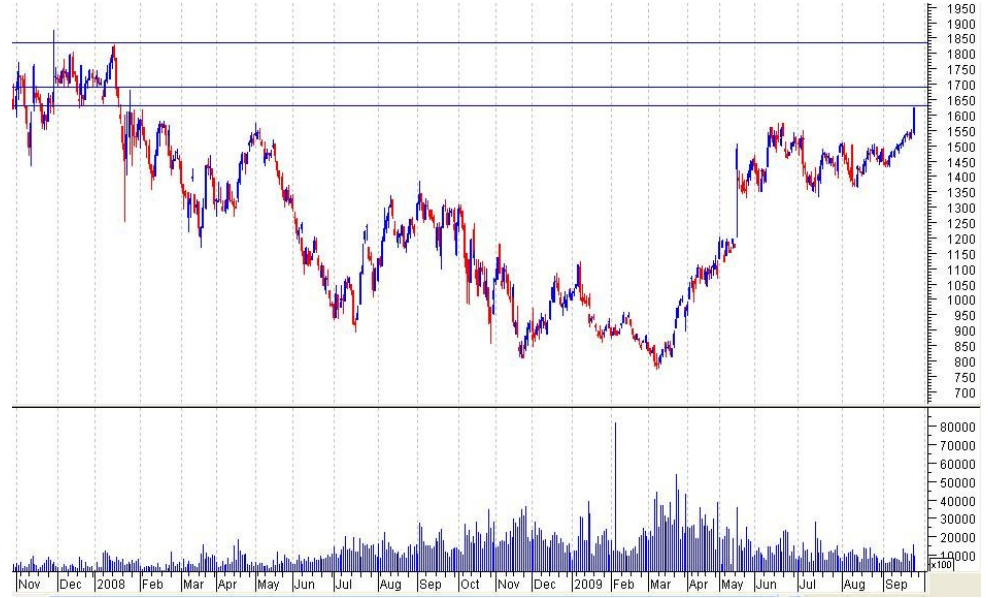
commentary:

Indian market started weak but gave a good bounce back with huge volumes. Banking sector and some stocks from IT sector attract major buying interest while metals still stood weak. Indian market outperformed with mixed Asian cues and European trading negative SENSEX closed at 16781, up 61 points and NIFTY at 4986, up 16 points from the previous close. CNX MIDCAP index was up 0.84% and BSE SMALLCAP index was up 0.60%. Top gainers are listed as HDFC, HDFCBANK, WIPRO, RCOM, NTPC, HCLTECH, BPCL, and RANBAXY while the top losers are listed as HINDALCO, INFOSYS, HEROHONDA, TATASTEEL, ACC, SUZLON and TATACOMM. In the next session Nifty may continue the bull run with a support near 4930, in the upside it may face a resistance between 5011-5030. Traders are suggested to take long positions in some selected stocks. Certain stocks like HDFCBANK, HDFC, BHARTIARTL, SUZLON, MARUTI, HEROHONDA, PNB, CENTRALBANK, UCObANK, RELCAPITAL, AXISBANK, ICICIBANK, DABUR, DRREDDY, MCDOWELN, NTPC and GPIL may trade in green while some others like BPCL, GAIL, LITL, TATACOMM, BHEL, SBIN and LT may trade in red.

TRADING STRATEGY

HDFCBANK OCTOBER FUTURE

BUY HDFCBANK FUT ABOVE 1625 SL BELOW 1607 TGT 1640-1660-1679.



PUNJAB NATIONAL BANK.
BUY PNB ABOVE 795 SL BELOW 789 TGT 800-805-809.



CESC LTD

BUY CESC ABOVE 391 SL BELOW 384 TGT 397-403-412.



SYNDICATE BANK

BUY SYNDICATE BANK ABOVE 94 SL BELOW 91 TGT 97-100-102



FOLLOW UPS.

**POWERGRID BUY CALL GIVEN ABOVE 112.5 MADE A HIGH 113.35 CLOSED AT 111.5
PRAJIND, JPASOCIATE AND FEDRALBANK CALLS NOT EXECUTED.**

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