

04th January 2008

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Market Statistics

INDEX	CLOSING	1D (%)	3 M (%)	6 M (%)
SENSEX	20,345.2	(0.6)	14.5	36.0
NIFTY	6,178.6	(0.0)	19.1	40.9

SECTORAL INDICES	CLOSING	1D (%)	3 M (%)	6 M (%)
Mid-Cap	10,056.9	(0.0)	34.4	51.9
Small Cap	13,896.7	(0.1)	52.7	75.8
Auto	5,729.6	(0.6)	6.8	16.8
Health	4,397.1	(1.6)	14.9	15.1
FMCG	2,380.0	(0.7)	13.0	28.3
IT	4,363.6	(2.0)	(7.9)	(11.9)
PSU	11,010.9	2.2	32.0	61.9
Bankex	11,670.5	(1.7)	26.5	43.7
Oil&Gas	13,602.3	1.6	34.5	78.5
Metals	19,998.2	(0.8)	41.6	85.6
Capital Goods	19,530.2	(0.9)	24.1	52.9
Power	4,806.1	3.2	-	-

WORLD INDICES	CLOSING	1D (%)	3 M (%)	6 M (%)
NASDAQ	2,602.7	(0.3)	(6.4)	(2.4)
DOW	13,056.7	0.1	(7.2)	(4.1)
Niekkei	14,691.4	(4.0)	(13.9)	(19.0)
Hang Seng	27,137.7	0.9	(2.5)	20.4

INDIAN ADR	CLOSING	1D (%)	3 M (%)	6 M (%)
VSNL	36.4	(0.5)	52.1	49.9
Infosys	43.9	(1.2)	(16.3)	(16.5)
Wipro	14.5	0.6	(4.6)	(9.8)
Satyam	5.2	0.2	(40.4)	(41.2)
Dr Reddy Lab	17.8	(2.5)	6.3	7.6

VALUE TRADED (Rs Cr)	03-Jan-08	% Chg
Cash BSE	11,694.4	5.7
Cash NSE	24,710.1	9.1
Derivative	70,651.6	(4.8)

NET INFLOW (Rs Cr)	03-Jan-08	MTD	YTD
FII	(244.56)	(1,334.7)	(1,334.7)
MF (As on 28.12.07)	34.3	2,793.80	3965

ADVANCE/DECLINES(BSE)	A	B1	B2	Total
Advance	86	255	452	1,612
Decline	132	437	283	1,322
Unchanged	1	3	4	20

COMMODITY	03-Jan-08	1D (%)	3M (%)	6M (%)
Crude (USD/Bbl)	99.3	0.1	22.3	36.4
Gold (USD/Oz)	866.4	1.1	16.9	32.7
Silver (USD/Oz)	15.4	1.4	15.0	21.6

DEBT/FOREX	03-Jan-08	1D (%)	3M (%)	6M (%)
Rs/USD	39.2	0.2	0.2	2.7
10 Year G sec Yield	7.7	(0.1)	2.1	3.4

Source : Reuters

Corporate News

- GVK Power & Infrastructure Ltd has secured power distribution and energy meter projects worth 1.25 billion rupees, boosting its total order book to 4.5 billion rupees- ET
- Tata Steel and Steel Authority of India Ltd have formed an equal joint venture to acquire and develop coal blocks in India.Mint
- Jindal Saw Ltd recently received various orders amounting to a total of \$250 million for supply of spiral pipes and longitudinal submerged arc welded pipes and seamless pipes.BL
- Everonn Systems India Ltd has acquired the e-learning division of Aban Informatics (P) Ltd, a part of Aban, a transnational group based in Chennai - BL
- Supreme Infrastructure India Ltd has bagged a contract worth Rs.719.9 million from a municipal authority in Maharashtra state – ET
- Parsvnath Developers Ltd, plans to develop a Pharmaceutical Special Economic Zone (SEZ) at Nanded in Maharashtra. DNA
- Genus Power Infrastructures Ltd has bagged orders worth Rs.125 crore for the supply of electronic energy meters and for executing turnkey power distribution projects - BL
- Alembic has acquired the API manufacturing unit of Gujarat-based Nirayu, for a total consideration of Rs 17.50 cr.- BS
- Wipro Ltd has opened a BPO centre in Cebu in the Philippines as part of its strategy to build global delivery capabilities – BL

Macro Economic News

- India has scrapped import duty on more than 4,800 items from SAARC countries and reduced customs tariff on these products from Pakistan and Sri Lanka as part of efforts to boost trade in South Asia - Mint

Global Cues

- Asian stocks fell on Friday, led by a 4 percent slump in Tokyo's Nikkei, on fears a U.S. economic slowdown, surging oil prices, and a weakening dollar would hit the region's export-reliant economies. -Reuters

TOP FIVE GAINERS(NSE)	PRICE	CHG (%)	VOL (MN)
NTPC	276.1	7.4	25.3
REL	2,517.9	6.4	5.6
CAIRN	254.7	4.7	8.7
BPCL	542.3	4.1	2.2
TATA POWER	1,601.9	3.8	0.9

TOP FIVE LOSERS(NSE)	Price	Chg (%)	Vol (Mn)
VSNL	717.9	(4.4)	0.5
DR REDDY	714.3	(4.2)	0.4
SUN PHARMA	1,135.8	(4.1)	0.2
GRASIM	3,603.2	(3.8)	0.1
TCS	1,011.1	(3.7)	1.3

Source: ET = Economic Times, BS = Business Standard, FE = Financial Express, BL = Business Line, Tol: Times of India, BSE = Bombay Stock Exchange

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NTPC contributed 28.5% of the country's entire power generation during the year 2006-07 and plans to become a 75,000 MW power company by 2017.

The Company will continue to finance its new projects with a Debt Equity structure of 70:30 as it perfectly fits in to the risk return profile of the company.

The company finalized its Joint Venture partnership with BHEL and shortly it will go ahead with concrete plans for this joint venture.

We believe that there are little chance of getting any satisfactory return or benefit from the foreign ventures.

The company is hopeful of getting minimum return of 14% of its equity investment from these mines.

We believe the PLF of these running river generation plants would cross 60%.

FROM OUR RESEARCH DESK

NTPC Ltd

(Rs.277, FY07A - P/E - 33.3x, Unrated)

We met the management of NTPC Ltd (NTPC) to discuss the status of the expansion plans and financing of the same. We also discussed on the developments in the Gas procurements and the status of the foreign forays of the company.

Business Background

NTPC is the largest power generating company of the country with an installed capacity of 27904 MW (about 20% of India's total installed capacity). It is presently operating 15 coal based, 7 gas based and 4 joint venture power projects with nationwide presence. NTPC contributed 28.5% of the country's entire power generation during the year 2006-07 and plans to become a 75,000 MW power company by 2017. NTPC has moved ahead in diversifying its portfolio to emerge as an integrated power major with presence across the entire energy value chain. NTPC's core business is power generation. It also provides consultancy in the area of power plant constructions and power generation to companies in India and abroad.

Key Takeaways

Exploring 80:20 capital structure for new generation projects: The Company will continue to take its traditional approach of financing its new projects through a capital structure of 70:30. We view this as not an effective measure, looking at the benign interest rate scenario in the country and smooth flow of credit for the power sector. NTPC returns are regulated through CERC norms. It gets incentive returns and other availability based incentives which directly accrue to the bottom-line irrespective of the capital structure of the projects.

Equipment Foray: The company has finalized its Joint Venture partnership with BHEL and shortly it will go ahead with concrete plans for this joint venture. We believe the business objective of this joint venture would be for Balance of Plant (BOP) project for the upcoming power projects of NTPC, its joint ventures and other power plants at the state sector.

Foreign Projects: We believe that there are little chance of getting any satisfactory return or benefit from the foreign ventures. The Gas supply from Nigeria looks remote at this time.

Returns from Coal Blocks: The company looked hopeful of start mining operation during the first quarter of FY09. However looking at the slow progress of linking the coal mines for of take by Railways we believe the useful mining at Pakri Barwadiah would start by the end of FY09. The company is hopeful of getting minimum return of 14% of its equity investment from these mines. We believe this is achievable, as the government is planning to vest the regulatory power of coal mining to CERC, the regulator for the power sector.

Hydro power plants and the expected capacity utilization: The progress of these plants is on schedule. As the company is planning to set new benchmark for these power plants, so we believe the PLF of these running river generation plants would cross 60%. Out of the total hydro capacity of 1920 MW by the company, during the 11th plan the company is putting 1120 MW on a merchant basis. We believe due to the presence of these merchant plants in the northern region of the country the RoE would be in the range of more than 20% as compared to the aggregate RoE of 19%(including incentive returns) on the regulated equity.

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Expansion of Gas based Facilities: The management looks hopeful of commissioning the gas based facilities at Kawas and Gandhar in Gujarat.

We believe the company is not as aggressive as the private player for taking up UMPP the projects.

UMPP Bidding and tariff threat: Based on our discussion with the management, we believe there is little competition from the UMPP tariffs as still certain plants of NTPC generate power at less than Rs1 per Kwh. So far as the bidding of UMPPs are concerned, we believe the company is not as aggressive as the private player for taking up UMPP the projects. However we foresee this would not be any concern for the company as it is consistently getting power projects from different states all over the country and its execution track record is among the best in the world.

On reduction of regulated RoE below 14%: The management believes such type of measures will put deleterious impact on the prospective investment in the power sector. We concur with the belief of the management, as still certain sub-segments within power sector gets assured regulated return of 14% and so the generation can not be singled out for removing such benefit.

Project Commission Schedule of NTPC in the 11th Plan (in MW)

Year of Commission	State	FY08E	FY09E	FY10E	FY11E	FY12E	Total	Tender With
Coal Based								
Kahalgaon-II (Phase 1, 500MW and Phase2, 500MW)	Bihar	1000	-	-	-	-	1000	BHEL
Sipat-I	Chhatisgarh	-	1320	660	-	-	1980	Dushan Power
Sipat-II	Chhatisgarh	500	-	-	-	-	500	BHEL
Barh	Bihar	-	660	660	660	-	1980	Technopromexports Russia
Korba-III	Chhatisgarh	-	-	500	-	-	500	BHEL
Dadri-II	UP	-	-	980	-	-	980	BHEL
Farakka-III	West Bengal	-	-	-	500	-	500	BHEL
Simadri-II	AP	-	-	-	1000	-	1000	BHEL
Mouda	Maharashtra	-	-	-	-	1000	1000	BHEL
Hydro Power								
Kol Dam Project of HP Hydro	HP	-	600	200	-	-	800	Italian Thai Development Company
Loharinag Pala/ Uttaranchal Hydro	Uttaranchal	-	-	-	600	-	600	Multiple Vendors
Tapovan Vishnugad	Chhatisgarh	-	-	-	-	520	520	Multiple Vendors
Total		1500	2580	3000	2760	520	11360	
Under Tendering								
	State (Fuel)							
Kawas	Gujarat (Gas)	-	-	-	1300	-	1300	NA
Janor-Gandhar	Gujarat (Gas)	-	-	-	1300	-	1300	NA
Rihand-III	UP (Coal)	-	-	-	-	-	500	NA
Bongaigaon	Assam(Coal)	-	-	-	-	-	750	NA
Barh	Bihar(Coal)	-	-	-	-	-	1320	NA
North Karanpura	Jharkhand(Coal)	-	-	-	-	-	1320	NA
Plants under Joint Venture								
	State (Fuel)							JV With
Bhilai	Chhatisgarh (Coal)	-	-	-	-	-	500	SAIL
Aravali	Haryana (Coal)	-	-	-	-	-	1500	IPGCL and HPGCL
Vallur	Tamilnadu (Coal)	-	-	-	-	-	1000	TNEB
Nabinagar	Bihar (Coal)	-	-	-	-	-	1000	Indian Railways

Source: Company / Reliance Money Research
NA : Not Alloted

Q2FY08 Performance

Rs Mn	Q2FY08	Q2FY07	YoY (%)	H1FY08	H1FY07	YoY (%)
Net Sales	80,169.0	77,243.0	3.8	169,757.0	152,188.0	11.5
Staff Cost	2,875.0	2,679.0	7.3	6,103.0	5,354.0	14.0
Fuel Cost	44,203.0	43,328.0	2.0	97,433.0	88,998.0	9.5
Others Exp	4,350.0	3,723.0	16.8	7,820.0	6,954.0	12.5
Total Expenditure	51,428.0	49,730.0	3.4	111,356.0	101,306.0	9.9
Operating Profit	28,741.0	27,513.0	4.5	58,401.0	50,882.0	14.8
OPM (%)	35.9	35.6		34.4	33.4	
Other Income	7,323.0	6,597.0	11.0	14,613.0	13,042.0	12.0
Interest	4,151.0	4,630.0	(10.3)	8,256.0	8,710.0	(5.2)
Depreciation	5,134.0	4,527.0	13.4	10,048.0	9,535.0	5.4
PBT	26,779.0	24,953.0	7.3	54,710.0	45,679.0	19.8
Tax	5,460.0	9,961.0	(45.2)	10,695.0	14,254.0	(25.0)
PAT	21,319.0	14,992.0	42.2	44,015.0	31,425.0	40.1
Extraordinary Items	2,064.0	253.0	715.8	1,061.0	1,158.0	(8.4)
Adj PAT	19,255.0	14,739.0	30.6	42,954.0	30,267.0	41.9
Equity Capital	82,455.0	82,455.0	-	82,455.0	82,455.0	-
EPS (Rs)	2.3	1.8	30.6	5.2	3.7	41.9

Source: Company

Q2FY08 performance of NTPC shows an increase in net sales by 3.8% YoY to Rs.80169 mn and a satisfactory growth in operating margin by 30 basis points to 35.9% YoY. The PAT shows an impressive growth of 42.2%YoY to Rs.21319 mn due to reduction in interest and tax. During the quarter there is a spurt in the extra-ordinary expenses by 715.8% YoY largely due to increased provision made towards employee cost. This has dented the bottom line growth to 30.8% YoY to Rs.19255 mn.

By the end of October 2007, Coal stations of NTPC had achieved PLF of 89.25% and Gas stations have achieved 70.49%. On cumulative basis, for the year Coal station achieved PLF of 88.71% and Gas stations achieved PLF of 68.02%.

In terms of operation the Gross Generation of NTPC was up by 10.09% for half year compared to the last half year as a result of improved PLF and additional capacity of 1000 MW at Vindhyachal and 210 MW at Unchahar. The turnover of NTPC increased by 11.5% to Rs.169757 mn, while the operating profit margin has gone up by 100 basis points to 34.4% YoY due to improved PLF and other incentives. The PAT before extra ordinary expenses recorded a growth of 40.1% YoY to Rs.44015 mn. After considering the extra ordinary expenses the reported PAT was up by 41.9% to Rs 42954 mn.

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Business Outlook and Valuation

We have possess a strong business outlook for the company, on the backdrop of the consistent lagging of generation capacity in the country with respect to demand. We view the project execution capability of NTPC is among the best in our country. In this context with mounting addition of generation capacity in the country the company will stand out itself in implementing its projects in time and deliver to the required power demand of the country. With the increase in efficiency through improved PLF (Plant Load Factor) and lowering heat rates, the company would generate higher returns for shareholders going forward. Further we view positively the association with BHEL for timely completion of its prospective generation projects. On the other hand the coal mining foray will not only ensure additional diversified return for the shareholders but also will ensure better fuel linkage for its plants. Taking all into consideration we believe with suitable diversified business portfolio the company would generate higher return than it's contracted regulated return of 14%.

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Financial Estimates -

Year Ended	Mar05A	Mar06A	Mar07A
Net Sales (Rs Mn)	225533	267292	326317
EBITDA (Rs Mn)	97102	106684	128313
EBITDA (%)	38%	36%	36%
PAT (Rs Mn)	57851	60690	68538
EPS (Rs)	7.4	7.4	8.3
P/E (x) At Rs.277	37.4	37.6	33.3

Source: Reliance Money Research

At Current market price of Rs. 277 the stock is trading at 33.3 times to its FY07A earnings. We do not have a rating on the company, but shortly we will come out with a detail initiating coverage report rating on the company.

FROM OUR TECHNICAL DESK

INDICES

Indices	Previous Close	Current Close	% Chg
Sensex	20,465.3	20,345.2	(0.6)
Nifty	6,179.4	6,178.4	(0.0)
S&P CNX 500	5,437.8	5,442.4	0.1
BSE 500	8,765.7	8,746.0	(0.2)
BSE Mid-Cap	10,058.9	10,056.9	(0.0)
BSE Small-Cap	13,909.0	13,896.7	(0.1)
BSE AUTO	5,761.1	5,729.6	(0.5)
BSE BANKEX	11,870.5	11,670.5	(1.7)
BSE CD	6,899.2	6,765.1	(1.9)
BSE CG	19,707.3	19,530.2	(0.9)
BSE FMCG	2,397.1	2,380.0	(0.7)
BSE HC	4,467.4	4,397.1	(1.6)
BSE IT	4,451.0	4,363.6	(2.0)
BSE METAL	20,160.9	19,998.2	(0.8)
BSE OIL&GAS	13,391.1	13,602.3	1.6
BSE POWER	4,658.3	4,806.1	3.2
BSE PSU	10,773.9	11,010.9	2.2
BSE REALTY	13,419.7	13,245.8	(1.3)
BSE TECK	3,960.6	3,903.7	(1.4)

Key Levels

	Sensex	Nifty
Day's High	20,519.7	6,230.2
Day's Low	20,293.9	6,126.4
20 D EMA	19,876.6	5,983.2
50 D EMA	19,284.5	5,771.5
200 D SMA	16,073.5	4,740.0



NIFTY COMMENTS:

We saw that the Nifty opened flat in the morning session at 6185 levels. After that, the markets moved slightly higher to 6200 levels and then started trading in a narrow range between 6210-6230 levels. The markets then drifted downwards to 6180 levels and made another attempt to move above 6200 levels. But, the intra day volatility still continued towards the close and the markets again moved slightly downwards. Hence, the Nifty closed flat for the day at 6178, (-0.01%) below its previous close. But the advance: decline ratio was slightly negative at 523:709.

MARKET VIEW:

The American Markets have closed flat. The Asian Indices are trading mixed. We can expect a flat opening for our markets after yesterday's volatile session. But, our markets will face some upside resistance at 6200 levels in the afternoon session. We can also expect, slight profit booking towards the close, but the intra day support at 6120 should hold for the day. Hence, we expect another flat closing for the day. We can see that the markets have closed at 6178 levels yesterday. We can also notice on the daily charts that the markets are facing a lot of resistance at 6200 levels since the past few trading sessions. The markets have also formed a strong support on the downside at 6000 levels, which should hold in the short term. But, the resistance at 6200 levels seems likely to be breached on the upside as the markets are continuously trading close to 6200 levels. Hence, we can expect our markets to move slightly higher to 6300 levels in the short term.

SECTOR INDICES:

BSE POWER (4806)

The BSE Power Index closed at 4806 levels yesterday, which is (3.17%), above its previous close. We can also notice that this index is currently trading at its all time high levels. This index has got a strong support at 4500 levels, which looks unlikely to be tested in the short term. Hence, we expect this index to move slightly higher to 5000 levels in the short term. We recommend a buy in Tata Power and Torrent Power in this sector.

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OPEN POSITIONAL CALLS

Date	Stock	Reco.	Reco. Price	S.L.	Target 1	Target 2	Date	C.M.P.	Comments
27-Dec-07	TATA CHEM	BUY	408	414	445	-	03-Jan-08	420	PROFIT BOOKED @ 427
02-Jan-08	Hind. Motors	Buy	71-72	67	83	-	03-Jan-08	72	Call Open
02-Jan-08	Lloyd Elec.	Buy	200-202	190	245	-	03-Jan-08	206	Call Open
02-Jan-08	Ansal Infra	Buy	426-429	405	470	-	03-Jan-08	410	Call Open
03-Jan-08	BSEL INFRA	BUY	115	109	127	-	03-Jan-08	108	S.L. HIT
03-Jan-08	KEI IND	BUY	106	101	125	-	03-Jan-08	103	CALL OPEN

OPEN POSITIONAL CALLS - Derivatives

Date	Stock	Reco.	Reco. Price	S.L.	Target	Date	C.M.P.	Comments
03-Jan-08	NTPC FUT JAN	BUY	276.70	274	Trail	03-Jan-08	274.70	Call Open
03-Jan-08	ISPAT FUT JAN	BUY	79.60	77	Trail	03-Jan-08	77.60	Call Open

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FROM OUR DERIVATIVES DESK

RESILIENCE

Our markets exhibited good resilience yesterday and despite extreme 'Negative' global cues, NIFTY managed to trade in 'green' till noon. NIFTY was seen drifting in mid-day trade. Market was substantially in RED till late trade, however it recovered smartly towards end to close almost 'Flat'. The CNX NIFTY JAN. FUTURE closed 41.9 pts or 0.67% lower at 6,178.20. The CNX NIFTY JAN. FUTURE closed at a marginal 'Discount' of 0.35 points to the spot as against a premium of 40.70 points in the last session.

Total turnover in the F&O market was Rs. 70,165 crs. Vs. Rs.74,186 crs. in the previous session. The biggest gainers in the F&O segment were Moser Baer, Peninsular Land, NTPC, Redington, Neyvelli Lignite and JP Associates. The biggest losers were CMC, HCC, VSNL, Dr. Reddy and Sun pharma.

Indices

	Cash Market			Futures			Basis	Open Interest (for 3 mts)		
	03/Jan/08	02/Jan/08	% Chg	03/Jan/08	02/Jan/08	% Chg		03/Jan/08	02/Jan/08	% Chg
BANKNIFTY	10100.70	10250.85	-1.46	10210.70	10346.40	-1.31	14.20	142500	128225	11.13
CNX100	6118.35	6113.90	0.07	6195.00	0.00	0.00	16.33	100	150	-33.33
CNXIT	4616.85	4722.50	-2.24	4622.05	4736.80	-2.42	1.47	142200	142200	0.00
JUNIOR	12980.95	12911.70	0.54	13053.05	13030.80	0.17	7.24	130175	129625	0.42
NFTYMCAP50	3931.30	3927.70	0.09	3948.00	3941.35	0.17	5.54	12600	12150	3.70

Source NSE

Nifty Futures

	Prev. Close	Close	Change	Volume (Rs.Cr.)	OI
Spot	6179.40	6178.55	- 0.85	-	-
JAN	6220.10	6178.20	- 41.90	14,555.80	3,46,08,450
FEB	6211.20	6174.55	- 36.65	170.82	9,61,850
MAR	6201.65	6162.45	- 39.20	15.25	59,800

PUT CALL RATIO (PCR-OI)

Nifty	03/Jan/08	02/Jan/08	% Chg
Call OI	178419	170421	4.69
Put OI	242531	228415	6.18
PCR (OI)	1.36	1.34	1.49

Index Futures and Index Options

Index futures saw a trading volume of Rs. 15,076.75 crores arising out of 4,97,379 contracts and Index options saw 1,08,250 contracts getting traded at a notional value of Rs. 3367.99 crores.

Futures on individual securities

The total number of contracts traded was 11,63,658 with a traded value of Rs. 50,065.05 crores.

Options on individual securities

The total number of contracts traded was 51,186 with a notional value of Rs. 2141.83 crores.

- NIFTY JAN. Cost of Carry fell sharply to - 0.04 vis-a-vis +8.90 on previous day
- NIFTY JAN. FUTURES closed at marginal 'Discount' of **0.35 points** from **41 points** on the previous day.
- NIFTY Open Interest **rose** by Rs. **1582cr (4.73%)** to Rs.35,018 crs.(FUTURES OI-Rs. 22,014 cr and OPTIONS OI- Rs.13,004cr)

Implied Volatility

NIFTY 6200 JAN. CALL-IV is at 23.70% (HV: 32.70%) and NIFTY 6200 JAN. PUT IV at 29.45%.

Put Call Ratio Analysis:

PCR of NIFTY (OI) rose marginally to 1.36 vis-a-vis 1.34 of previous trading session.

Other Highlights:

- FII's were **Net SELLers of Rs.908 cr in F&O** with their Net OI, being seen **rising** by 23,291 contracts in **Index** (Futures and Options), and by 48,216 contracts. in **Stock Futures**.
- NIFTY-CALLS added 4.0 L shares to the OI, whereas NIFTY- PUTs added 7.05 L shares to OI; NIFTY-FUTURES, added 14.62 L shares to the OI.
- NIFTY-CALLS OI rose by 4.69% whereas NIFTY- PUTs OI rose by 6.18%. NIFTY FUTURES OI increased by 4.28%.
- **NIFTY 6200 JAN. CALLS added 2.56 L shares to OI; NIFTY 6200 JAN. PUTs added 2.53 L shares to OI .**
- **NIFTY 5800 JAN. PUTs added 0.80 L shares to OI; NIFTY 6000 JAN. PUTs added 2.09 L shares to OI .**
- Stock Futures added whopping 4.72 cr. shares to Open Interest.
- Stock Futures OI value at Rs. 78,782 crs – UP by Rs.1897 crs.

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INCREASE IN OI FUTURE		
Script	OI Change %	Price Movement %
SAIL	14.17	-3.29
ITC	14.97	-3.01
PENINLAND	16.26	8.28
HCC	19.68	-5.32
CANBK	20.69	2.56

DECREASE IN OI FUTURE		
Script	OI Change %	Price Movement %
UNIPHOS	-12.48	0.48
IDBI	-5.71	-0.2
ESSAROIL	-6.37	-3.12
REL	-6.34	6.42
BONGAIREFN	-6.51	-2.83

INCREASE IN OI - OPTIONS		
Script	OI Change-Shares	OI Change %
RPL- CALLS	1396950	12.17
ISPAT- CALLS	971100	10.86
POWERGRID- CALLS	783475	14.04
IDEA- CALLS	496800	24.05
RNRL- PUTS	614900	24.57

HIGHEST OI - FUTURES			
Script	Shares (crs)	Script	Shares (crs)
RPL	15.83	POWERGRID	10.19
RNRL	13.16	ASHOK LEY.	8.66
IFCI	11.46	GMR	5.77
TTML	10.86	NTPC	5.73
ISPAT	11.20	NIFTY	5.66

Market Outlook:

Despite good resilience shown by markets yesterday in late trade, scenario could still remain 'mixed' today, since market **internals** continue to remain discomfoting. Overall Leveraged position is already high at 1,17,717 crs. Stock Futures, yet again were seen witnessing hectic activity and added almost 4.72 cr shares to the OI, which shot up by almost Rs. 1897 crs. High OI in stock Futures is likely to be troublesome going forward. Contrary to expectations, FII's continue to sell in F&O and were Net Sellers for 908 crs. yesterday. Fresh Build-up of 'SHORT' positions was observed around 'At-the-money' strikes. This is reflected in NIFTY OI-PCR rising marginally to 1.36 vis-s-vis 1.34 on previous day. Also observed were PUT writing at lower strikes in JAN series indicative of restricted DOWNMOVE, atleast in near term. Cost of Carry and 'Premium' on NIFTY JAN series has now slipped almost to NIL. **All in all, although market internals are discomfoting, it is highly likely to be a ranged scenario today with higher degree of volatility. Higher levels likely to attract Profit booking.**

FII's Derivative Statistics for 03/Jan/2008

FII	Buy		Sell		Open Interest as on 03/Jan/2008		Open Interest as on 02/Jan/2008		Change in FII's Open Interest	
	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.	No. of Contr.	Amt in Crs.
Index Futures	76077	2328.90	79654	2437.85	702602	21629.43	691059	21417.11	11543	212.32
Index Options	12794	388.77	1046	30.33	257927	7968.07	246179	7606.19	11748	361.88
Stock Futures	20762	711.14	61830	1843.29	1710483	56576.11	1663273	55008.50	47210	1567.62
Stock Options	419	9.79	1393	35.17	3472	86.65	2466	60.99	1006	25.66
Cash Market		5409.98		5654.54						
DII		2024.50		1497.85						

Source NSE

Lowest Cost Of Carry			
Script	Cash Price	Futures Price	COC %
NATIONALUM	525.45	485.75	-98.49
IDEA	134.90	132.2	-26.09
HEROHONDA	710.00	703.65	-11.66
BPCL	542.30	538.25	-9.74
HCLTECH	310.00	308.4	-6.73

Highest Cost Of Carry			
Script	Cash Price	Futures Price	COC %
MINIFTY	6178.55	6179.4	0.18
NTPC	276.10	276.2	0.47
CNXIT	4616.85	4622.05	1.47
BHARATFORG	374.25	374.85	2.09
HDFC	3045.00	3049.9	2.1

Most active Calls				Most active Puts				Top traded stock futures		
Script	Expiry	Strike Price	No Of Shares	Script	Expiry	Strike Price	No Of Shares	Script	Expiry	No Of Shares
RNRL	31-Jan-2008	200	7586150	NIFTY	31-Jan-2008	6000	731750	RNRL	31-Jan-2008	318632600
RNRL	31-Jan-2008	210	4511650	RNRL	31-Jan-2008	180	686400	NTPC	31-Jan-2008	93341625
RNRL	31-Jan-2008	190	2266550	NIFTY	31-Jan-2008	6200	608150	RPL	31-Jan-2008	84264225
POWERGRID	31-Jan-2008	150	2159850	RNRL	31-Jan-2008	190	572000	PETRONET	31-Jan-2008	62187400
NTPC	31-Jan-2008	270	1781000	RNRL	31-Jan-2008	200	514800	POWERGRID	31-Jan-2008	56926100

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Nilesh Kulkarni
Senior Derivative Analyst

MARKETS

FROM OUR DEALING DESK

Traders / Dealers Views

Weakness across the global markets kept Indian markets in a ranged bound mode. Indian Indices opened in red but later part of the day tried to recovery to trade in green by profit booking pulled it back into negative territory. Oil companies were strong especially ONGC and Cairn India as Crude touched \$100 per barrel and while oil marketing companies got a boost from Oil ministry hinting of raising petrol and diesel prices in February.

Renewed fears that the US economy might enter into recession after the announcement of weak US manufacturing data followed by record oil prices triggered major sell-off in major Asian markets. Oil reached a record \$100 a barrel on Wednesday and gold soared to its all-time high of \$861 an ounce

Power stocks played on investors mind to be the gainers. IT, banking, cement were among the major losers. Mid caps and small caps continued to outpace the large caps as they traded strong. Asian Indices traded in red as Hang Seng slipped by over 450 points for the day while Europe trading in red.

However the Mid caps and Small Caps indices hit their lifetime high. The Oil and Gas and PSU remained the centre of attraction while Bankex, Realty and CG remained out of favor. The BSE Sensex closed lower by 120.10 points at 20,345.20 and NSE Nifty closed flat at 6,178.55. Both Small Caps and Mid Caps indices closed lower by 2.07 points and 12.26 points at 10,056.87 and 13,896.71 respectively.

As trading progressed the Sensex lost its strength and slipped into the negative territory to touch the day's low of 20,294. The Sensex pared some losses towards the close, but sustained selling in index pivotal stocks kept the index in the negative territory. The Sensex finally closed the session by shedding 120 points at 20,345, while the Nifty ended on a flat note at 6,179.

DISCLAIMER: Above Information on Market and Stocks is being obtained from various market sources and believed to be correct. However this information is not based on the analysis of our Fundamental Research or Technical Research Teams. Investors are advised that this information is purely market related and hence Reliance Money Limited, its associates and all its intermediaries are not in any way responsible for the above information. Clients are requested to take independent decisions based on the above market information.

DAILY NIFTY PIVOT POINT

	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
S&P CNX Nifty	6074.62	6126.58	6178.37	6230.33	6282.12
CNX IT	4539.15	4578.00	4641.30	4680.15	4743.45
CNX Nifty Junior	12745.75	12863.35	12952.95	13070.55	13160.15
S&P CNX Defty	5339.02	5387.03	5429.32	5477.33	5519.62
BANK Nifty	9950.90	10025.80	10145.70	10220.60	10340.50
CNX Midcap	9462.03	9521.92	9603.53	9663.42	9745.03
S&P CNX 500	5376.87	5409.53	5444.12	5476.78	5511.37
CNX 100	6028.15	6073.25	6119.35	6164.45	6210.55
Nifty Midcap 50	3864.37	3897.83	3933.67	3967.13	4002.97
	Support 2	Support 1	Pivot	Resistance 1	Resistance 2
ABB LTD.	1482.97	1491.63	1500.67	1509.33	1518.37
ACC LIMITED	989.98	998.47	1008.48	1016.97	1026.98
AMBUJA CEMENTS LTD	142.20	143.60	145.80	147.20	149.40
BAJAJ AUTO LTD	2549.17	2564.93	2582.47	2598.23	2615.77
BHARTI AIRTEL LIMITED	925.27	937.18	951.02	962.93	976.77
BHEL	2453.88	2477.77	2513.88	2537.77	2573.88
BHARAT PETROLEUM CORP LT	498.10	520.20	535.10	557.20	572.10
CAIRN INDIA LIMITED	234.32	244.48	252.17	262.33	270.02
CIPLA LTD	211.72	214.03	216.42	218.73	221.12
DR. REDDY'S LABORATORIES	689.10	701.70	722.85	735.45	756.60
GAIL (INDIA) LTD	508.97	523.83	536.87	551.73	564.77
GLAXOSMITHKLINE PHARMA LT	994.15	1007.30	1032.15	1045.30	1070.15
GRASIM INDUSTRIES LTD	3477.72	3540.43	3652.72	3715.43	3827.72
HCL TECHNOLOGIES LTD	302.90	306.45	311.60	315.15	320.30
HDFC LTD	2969.27	3007.13	3048.42	3086.28	3127.57
HDFC BANK LTD	1659.73	1677.07	1693.53	1710.87	1727.33
HERO HONDA MOTORS LTD	673.67	691.83	706.42	724.58	739.17
HINDALCO INDUSTRIES LTD	205.45	209.20	215.30	219.05	225.15
HINDUSTAN UNILEVER LTD.	210.28	216.57	220.78	227.07	231.28
ICICI BANK LTD.	1199.78	1214.37	1239.63	1254.22	1279.48
IDEA CELLULAR LIMITED	131.90	133.40	134.60	136.10	137.30
INFOSYS TECHNOLOGIES LTD	1625.02	1667.03	1732.02	1774.03	1839.02
ITC LTD	206.88	210.67	215.83	219.62	224.78
LARSEN & TOUBRO LTD.	3979.38	4017.12	4077.73	4115.47	4176.08
MAHINDRA & MAHINDRA LTD	805.72	818.83	839.37	852.48	873.02
MARUTI SUZUKI INDIA LTD.	951.67	962.43	980.72	991.48	1009.77
NATIONAL ALUMINIUM CO LTD	491.82	508.63	526.82	543.63	561.82
NTPC LTD	245.53	260.82	269.53	284.82	293.53
OIL AND NATURAL GAS CORP.	1219.25	1262.50	1303.50	1346.75	1387.75
PUNJAB NATIONAL BANK	674.23	688.27	704.13	718.17	734.03
RANBAXY LABS LTD	415.13	419.22	426.08	430.17	437.03
RELIANCE COMMUNICATIONS L	715.65	724.20	736.60	745.15	757.55
RELIANCE ENERGY LTD	2252.08	2384.97	2484.88	2617.77	2717.68
RELIANCE INDUSTRIES LTD	2788.23	2845.97	2887.98	2945.72	2987.73
RELIANCE PETROLEUM LTD.	214.58	223.62	230.03	239.07	245.48
STEEL AUTHORITY OF INDIA	261.75	266.20	273.85	278.30	285.95
SATYAM COMPUTER SERVICES	411.08	418.67	431.58	439.17	452.08
STATE BANK OF INDIA	2351.75	2373.50	2405.40	2427.15	2459.05
SIEMENS LTD	1848.25	1874.20	1906.95	1932.90	1965.65
STERLITE INDS (IND) LTD	987.62	998.93	1014.47	1025.78	1041.32
SUN PHARMACEUTICALS IND.	1081.38	1108.57	1153.18	1180.37	1224.98
SUZLON ENERGY LIMITED	1896.35	1951.70	1988.35	2043.70	2080.35
TATA MOTORS LIMITED	759.93	775.77	795.88	811.72	831.83
TATA POWER CO LTD	1424.83	1513.37	1568.88	1657.42	1712.93
TATA STEEL LIMITED	906.18	916.17	927.58	937.57	948.98
TATA CONSULTANCY SERV LT	980.82	995.93	1020.47	1035.58	1060.12
UNITECH LTD	505.27	513.53	528.27	536.53	551.27
VIDESH SANCHAR NIGAM LTD	690.75	704.30	725.65	739.20	760.55
WIPRO LTD	483.17	489.68	500.52	507.03	517.87
ZEE ENTERTAINMENT ENT LTD	310.20	315.25	320.05	325.10	329.90

Source: NSE

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BULK DEALS

TRADE DETAILS OF BULK DEALS

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price **
03-Jan-08	Advik Labort	M Kiran Kumar	B	50000	17.5
03-Jan-08	Aksharchem I	Haresh Jayantilal Pandya	S	20273	22.15
03-Jan-08	Allied Comp	Sak Technologies Ltd	S	100000	61.5
03-Jan-08	Apm Industri	Ramesh Chand Agarwal	B	25000	51.96
03-Jan-08	Artefact Pr	Amit Arvind Bote	S	25000	238.56
03-Jan-08	Artson Engin	Ramesh Kumar Jain	B	50000	129
03-Jan-08	Artson Engin	Nilesh	S	55000	129
03-Jan-08	Asian Tea Ex	Ayodhyapati Investment Pvt. Ltd	B	66172	66.56
03-Jan-08	Asian Tea Ex	Ayodhyapati Investment Pvt. Ltd	S	66172	66.79
03-Jan-08	Axon Infotec	Chandrakant Jayantilal Shah	S	3300	95.06
03-Jan-08	Bhilwara Spi	Vishal Agarwal	B	36599	36.24
03-Jan-08	Brushman Ind	Lionhart Ac Photon Mauritius	B	67163	90.2
03-Jan-08	Burnpur	Eureka Stock And Share Broking SerLtd	B	307400	40.02
03-Jan-08	Burnpur	R.M.Shares Trading Pvt Ltd	B	1553657	38.24
03-Jan-08	Burnpur	N D Nissar	B	685681	40.93
03-Jan-08	Burnpur	Dindayal Biyani Stock Brokers Ltd.	B	1556642	30.96
03-Jan-08	Burnpur	Kaushik Shah Shares PI	B	1126675	38.13
03-Jan-08	Burnpur	Haren M Shah	B	283667	43.55
03-Jan-08	Burnpur	Deepak S Chheda	B	800940	37.5
03-Jan-08	Burnpur	Amit M Gala	B	821992	39.11
03-Jan-08	Burnpur	Himanshu R Nissar	B	311199	40.88
03-Jan-08	Burnpur	H.J.Securities Pvt.Ltd.	B	2209577	40.28
03-Jan-08	Burnpur	Gandhi Sec.And Inv.Pvt.Ltd	B	583010	39.46
03-Jan-08	Burnpur	Amu Shares And Sec Ltd	B	863565	37.2
03-Jan-08	Burnpur	Krishnakumar P Agarwal	B	432098	41.29
03-Jan-08	Burnpur	Ketan Mamaniya	B	708650	38.52
03-Jan-08	Burnpur	B K Shah And Co	B	609620	40.15
03-Jan-08	Burnpur	Eureka Stock And Share Broking SerLtd	S	307400	40.19
03-Jan-08	Burnpur	R.M.Shares Trading Pvt Ltd	S	1553657	38.95
03-Jan-08	Burnpur	N D Nissar	S	685681	40.88
03-Jan-08	Burnpur	Dindayal Biyani Stock Brokers Ltd.	S	1556642	34.45
03-Jan-08	Burnpur	Kaushik Shah Shares PI	S	1122675	38.22
03-Jan-08	Burnpur	Haren M Shah	S	268667	43.9
03-Jan-08	Burnpur	Deepak S Chheda	S	800940	37.6
03-Jan-08	Burnpur	Amit M Gala	S	821992	39.3
03-Jan-08	Burnpur	Himanshu R Nissar	S	311199	40.93
03-Jan-08	Burnpur	H.J.Securities Pvt.Ltd.	S	2176577	40.35
03-Jan-08	Burnpur	Gandhi Sec.And Inv.Pvt.Ltd	S	573010	40.34
03-Jan-08	Burnpur	Amu Shares And Sec Ltd	S	863565	37.21
03-Jan-08	Burnpur	Krishnakumar P Agarwal	S	432098	41.61
03-Jan-08	Burnpur	Ketan Mamaniya	S	708650	38.57
03-Jan-08	Burnpur	B K Shah And Co	S	574631	41.77
03-Jan-08	Century Ext	Sheth Brothers	S	70851	17.82
03-Jan-08	Cerebra Int	Investrick Sec. India Pvt Ltd	S	46221	42.85
03-Jan-08	Chan Guide I	Inventure Commodities Ltd.	S	50000	25.5
03-Jan-08	Conf Petro	Alosha Vanijya Pvt Limited	S	1134085	29.85
03-Jan-08	Devki Leasin	Lunkad Securities Ltd	S	40000	7.87
03-Jan-08	Dhanustech	Rakesh Kantilal Mehta	B	100000	384.76
03-Jan-08	Dmc Inter	Hitech Computech Private Ltd	B	26000	50.15
03-Jan-08	Dmc Inter	Hitech Computech Private Ltd	S	36000	50.31
03-Jan-08	Dolat Inv Lt	Jmp Securities Pvt. Ltd.	S	1277500	24.74
03-Jan-08	Dollex Indut	Spjstock	B	89819	111.94
03-Jan-08	Dollex Indut	Ms. R. K. Tankers Pvt. Ltd.	S	350000	111.16
03-Jan-08	Dollex Indut	Spjstock	S	89819	113.07
03-Jan-08	Ecoplast Ltd	Prism Impex Pvt Ltd	B	15000	51.83
03-Jan-08	Era Constr I	Singh Consultancy Private Ltd	S	190000	765.19
03-Jan-08	Euro Ceramic	Lehman Brothers Asia Ltd	B	200000	235
03-Jan-08	Euro Ceramic	Hsbc Midcap Equity Fund	B	300000	235
03-Jan-08	Euro Ceramic	Ramesh U. Ramchandani	S	605000	235.07
03-Jan-08	Euro Ceramic	Nipro Stock Broking Pvt. Ltd.	S	100000	235
03-Jan-08	G V Films Lt	Jmp Securities Pvt. Ltd.	B	9909209	14.13
03-Jan-08	G V Films Lt	Jmp Securities Pvt. Ltd.	S	11293209	14.11
03-Jan-08	G V Films Lt	Latin Manharlal Sec Pvt Ltd	S	1842397	14.02
03-Jan-08	Gayatri Proj	J P Morgan Securities Ltd	B	70000	574.45
03-Jan-08	Gemstone Inv	Kishorbhai Balubhai Chauhan	B	28500	28.34
03-Jan-08	Global Cap M	Clock Sign Trading Co. Pvt Ltd.	S	210000	15.05

Contd...

03-Jan-08	Gopala Polyp	Idbi Ltd	S	150000	15.36
03-Jan-08	Gremac Infra	Swiss Finance Corp Mau Ltd	S	130000	415.65
03-Jan-08	Heritage Fo	Sundaram Mutual Fund A/C	B	173545	365.55
03-Jan-08	Heritage Fo	Sanjeev Arora	S	174940	374.03
03-Jan-08	Ifl Prmoter	Hitech Computech Private Ltd	B	21540	42.2
03-Jan-08	Ifl Prmoter	Hitech Computech Private Ltd	S	21540	42.87
03-Jan-08	Ifl Prmoter	Dmc Internationalltd	S	30000	42.98
03-Jan-08	Inca Finleas	Premji Bhuralal Gala	B	16000	149.75
03-Jan-08	Indiabulls	Goldman Sachs Investments Mauritius IL	B	1100000	871.53
03-Jan-08	Indiabulls	Goldman Sachs Investments Mauritius IL	S	1100000	871.53
03-Jan-08	Ion Exchange	Swiss Finance Corp Mau Ltd	S	226800	256.46
03-Jan-08	Iprufmp36A G	Harish Dhirajlal Rajani	S	892002	18.16
03-Jan-08	Jenson & Nic	Sharnam Motor Services Pvt Ltd	B	200000	22.4
03-Jan-08	Jumbo Bag Lt	Brij Khandelwal Huf	S	65000	30.23
03-Jan-08	Kale Films	P Renubala	S	550000	7.87
03-Jan-08	Kale Films	Pankaj Jain	S	291942	7.88
03-Jan-08	Kale Films	Diamant Investment And Finance Limited	S	294691	7.85
03-Jan-08	Kalpna Indu	Melchior Indian Oppertunities Fund	B	100000	175
03-Jan-08	Kancha Inter	Neil Finstock Pvt Ltd	B	24000	18.6
03-Jan-08	Kashyap Tec	Vishal Tansukhlal Minda	B	1100000	8.26
03-Jan-08	Kilburn Offi	Idbi Ltd	S	47602	14.48
03-Jan-08	Lloyd Ele En	Goldman Sachs Investments Mauritius IL	S	256753	209.93
03-Jan-08	Lok Housi Co	Clsa Mauritius Limited	B	247000	370.34
03-Jan-08	Madhav Mar G	Jitendra Mehta	S	121107	100.31
03-Jan-08	Madhav Mar G	Shaishav Rakeshbhai Shah	S	170000	111.49
03-Jan-08	Madhusud Ind	Sapna Agarwal	S	30000	20.95
03-Jan-08	Manap Gen Fi	Jeeja.V.D	S	90000	155.3
03-Jan-08	Maruti Infra	Mahalaxmi Investment	B	31723	21
03-Jan-08	Orchid Chem	Gazal Industrial Holdings Limited	S	2000000	280.48
03-Jan-08	Paramo Comm	Jmp Securities Pvt. Ltd.	S	770883	61.27
03-Jan-08	Parry Agro I	Vinamra Universal Traders Pvt Ltd	B	98200	2865
03-Jan-08	Pasari Spin	Spjstock	B	78844	22.19
03-Jan-08	Pasari Spin	Spjstock	S	68844	22.5
03-Jan-08	Pasari Spin	Pasari Export Ltd	S	75000	22.21
03-Jan-08	Rama Pul Pap	Hardik M Mithani	B	51640	47.22
03-Jan-08	Rama Pul Pap	Hardik M Mithani	S	46775	46.24
03-Jan-08	Raunaq Aut C	Hitech Computech Private Ltd	B	69989	41.89
03-Jan-08	Raunaq Aut C	Ifl Promoters Limited	B	50000	41.94
03-Jan-08	Raunaq Aut C	Hitech Computech Private Ltd	S	50639	42.27
03-Jan-08	Real Strip L	Vikram Subhash Shah	B	20000	114.6
03-Jan-08	Real Strip L	Apex Securities	S	22651	116.07
03-Jan-08	Rfl Internat	Parul Mahesh Savani	S	125000	2
03-Jan-08	Rfl Internat	Mahesh Jayntilal Savani	S	125000	2
03-Jan-08	Sacheta Meta	Suchitra Kumari	S	29881	21.33
03-Jan-08	Sanra Softw	Vishal Tansukhlal Minda	B	38000	125.51
03-Jan-08	Shloka Info	Cherukuri Sirisha	B	20000	33.06
03-Jan-08	Shreyans Ind	Sun Investment And Trading Pvt Ltd	S	32766	54.38
03-Jan-08	Spectra Indu	Vishu Enterprise	B	51272	26.79
03-Jan-08	Spectra Indu	Varju Investment Pvt Ltd	B	50000	26.81
03-Jan-08	Spectra Indu	Vishu Enterprise	S	51272	26.73
03-Jan-08	Steel Exch	Diamant Investment And Finance Limited	B	120000	162.8
03-Jan-08	Steel Exch	Ramakrishna Maridi	S	76000	160.34
03-Jan-08	Steel Exch	Surya Sujatha Maridi	S	85000	159.95
03-Jan-08	Steel Exch	Prabhakara Rao Nekkanti	S	82000	170.18
03-Jan-08	Steel Exch	Mallikarjuna Raparala	S	109000	176.51
03-Jan-08	Sti India Li	Bsma Limited	S	280000	33.29
03-Jan-08	Sudal Indust	Smart Multitrade P L	B	180000	23.5
03-Jan-08	Super Bake I	Sharmishtaben M Shah	S	20000	9.78
03-Jan-08	Tempt.Foods	Eversight Tradecomm Pvt Ltd	B	125000	215.14
03-Jan-08	Tempt.Foods	Shriraj Investments Pvt Ltd	S	124000	215
03-Jan-08	Tribhvan Hsg	Prasad Dattajirao Patil	S	30000	37.24
03-Jan-08	Triton Corp	Haryana Fibres Ltd	S	600000	38.3
03-Jan-08	Unjha Formul	Varsha Bipin Dhannawat	B	25000	11.35
03-Jan-08	Usher Agro	Rakesh Gokulbhai Patel	B	139158	151.89
03-Jan-08	Usher Agro	Nirmal N Kotecha	B	175000	149.94
03-Jan-08	Usher Agro	Pritesh Ashok Patel	S	165330	151.64
03-Jan-08	Usher Agro	Pravin Baliram Bhandarkar	S	163908	150
03-Jan-08	Vimta Labs L	Standard Chartered Mutual Fund	B	250000	173.5
03-Jan-08	Vimta Labs L	Deutsche International Trust Corp MaurL	S	325290	174.08
03-Jan-08	Vogue Textil	Smart Multitrade P L	B	250000	7.68
03-Jan-08	Welspun Syne	Idbi	S	500000	16.12

Source : BSE

* B - Buy, S - Sell / ** = Weighted Average Trade Price / Trade Price

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FORTHCOMING EVENTS

BOARD MEETINGS

Effective Date	Summary	Action Type
04-Jan-08	Adani Enterprises Limited	Issue of Equity/Eq Related Secu.
04-Jan-08	Ashapura Minechem Ltd	Issue of Shares/Others
04-Jan-08	Astra Zeneca Pharma India Limited	Scheme Of Arrangement
04-Jan-08	BAMPSL Securities Ltd	General
04-Jan-08	Catvision Products Ltd	General
04-Jan-08	Dewan Housing Finance Corporation Ltd	General
04-Jan-08	FCS Software Solutions Limited	Issue on Preferential Basis
04-Jan-08	Ganesh Housing Corporation Ltd.	Allotment of Equity Shares
04-Jan-08	GS Auto International Ltd	Sub Division of Equity Shares
04-Jan-08	HEG Limited	Dividend
04-Jan-08	Heritage Foods (India) Ltd.	Issue of Eq Shares/Warr on Pref Basis
04-Jan-08	Master Trust Ltd	General
04-Jan-08	Neocure Therapeutics Ltd	Scheme of Arrangement
04-Jan-08	Netvista Information Technology Ltd	General
04-Jan-08	NICCO Parks & Resorts Ltd	Dividend
04-Jan-08	Polymechplast Machines Ltd	Results
04-Jan-08	Rain Commodities Ltd	General
04-Jan-08	Rainbow Foundations Ltd	General
04-Jan-08	Sanjivani Paranteral Ltd	General
04-Jan-08	SOM Distilleries & Breweries Ltd	General
04-Jan-08	T Spiritual World Ltd	General
04-Jan-08	Total Exports Ltd	General

Source : BSE / NSE

HOME



Corporate Office:

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Equities: Trading through Reliance Securities Limited | NSE SEBI Registration Number Capital Market :- INB 231234833 |
BSE SEBI Registration Number Capital Market :- INB 011234839 | NSE SEBI Registration Number Derivatives :- INF 231234833
Commodities : Trading through Reliance Commodities Limited | MCX member code: 29030 | NCDEX member code: NCDEX-CO-05-00647 |
NMCE member code: CL0120 Mutual Funds : Reliance Securities Limited | AMFI ARN No.29889

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